



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**

**Filename:** 2018\_fba\_2019.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**

**State:**

**Zip:**

[Email the UFB if not using Outlook](#)

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Nora	G	Radest	12/31/2019	<a href="mailto:nradest@cityofsummit.org">nradest@cityofsummit.org</a>

**Chief Administrative Officer**

Michael	F	Rogers		<a href="mailto:mrogers@cityofsummit.org">mrogers@cityofsummit.org</a>
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**Chief Financial Officer**

Margaret	V	Gerba		<a href="mailto:mgerba@cityofsummit.org">mgerba@cityofsummit.org</a>
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**Municipal Clerk**

Rosalia	M	Licatese		<a href="mailto:rlicatese@cityofsummit.org">rlicatese@cityofsummit.org</a>
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**Registered Municipal Accountant**

James		Cerullo		<a href="mailto:jcerullo@fwcc-cpa.com">jcerullo@fwcc-cpa.com</a>
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
B	David	Naidu	12/31/2021	<a href="mailto:dnaidu@cityofsummit.org">dnaidu@cityofsummit.org</a>
Stephen	E	Bowman	12/31/2019	<a href="mailto:sbowman@cityofsummit.org">sbowman@cityofsummit.org</a>
Marjorie		Fox	12/31/2020	<a href="mailto:mfox@cityofsummit.org">mfox@cityofsummit.org</a>
Matthew		Gould	12/31/2020	<a href="mailto:mgoald@cityofsummit.org">mgoald@cityofsummit.org</a>
Beth		Little	12/31/2019	<a href="mailto:blittle@cityofsummit.org">blittle@cityofsummit.org</a>
Michael	M	McTernan	12/31/2019	<a href="mailto:mmcternan@cityofsummit.org">mmcternan@cityofsummit.org</a>
Greg		Vartan	12/31/2021	<a href="mailto:gvaratan@cityofsummit.org">gvaratan@cityofsummit.org</a>

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2018 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2019 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.844	\$26,456,806.00	19.47%	\$3,523.70	Municipal Purpose Tax	ESTIMATED	\$26,792,506.00
Municipal Library	0.077	\$2,410,620.00	1.77%	\$321.48	Municipal Library	ACTUAL	\$2,440,785.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.179	\$68,244,105.00	50.22%	\$9,097.33	Local School District	ESTIMATED	\$70,102,247.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	1.202	\$37,672,817.00	27.72%	\$5,018.35	County Purposes	ESTIMATED	\$38,723,185.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.035	\$1,096,984.00	0.81%	\$146.13	County Open Space	ESTIMATED	\$1,127,530.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2018 Budget)</b>	<b>4.337</b>	<b>\$135,881,332.00</b>	<b>100.00%</b>	<b>\$18,106.98</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$139,186,253.00</b>
Total Taxable Valuation as of October 1, 2018 <span style="float: right;"><u>\$3,143,119,824.00</u></span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right;">17,912,684.00</span>		
Current Year Average Residential Assessment <span style="float: right;"><u>\$417,500.00</u></span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right;">46,697,548.00</span>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <span style="float: right;">\$109,952,962.00</span>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <span style="float: right;">\$138,737,826.00</span>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <span style="float: right;">\$5,478,321.49</span>		
0.844	0.852	0.95%			Total Amount to be Raised by Taxes <span style="float: right;">\$144,216,147.49</span>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <span style="float: right;"><u>96.20%</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$26,456,806.00	\$26,792,506.00	1.27%	\$335,700.00				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<b>Tax Collections - ACTUAL as of Prior Year</b>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2018 <span style="float: right;">136,365,871.00</span>		
\$3,523.70	\$3,557.10	0.95%	\$33.40		Total Tax Levy, CY 2018 <span style="float: right;">136,994,364.00</span>		
					% of Taxes Collected, CY 2018 <span style="float: right;"><u>99.54%</u></span>		
					Delinquent Taxes - December 31, 2018 <span style="float: right;"><u>\$653,313.11</u></span>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Parking Utility	Utility	Utility	Utility	Utility
08	Surplus	0.38%	\$29,705.00	\$7,813,000.00	\$7,842,705.00	\$6,900,000.00		\$280,000.00	\$662,705.00				
08	Local Revenue	-2.00%	(\$223,929.00)	\$11,222,410.00	\$10,998,481.00	\$3,673,344.00		\$4,033,287.00	\$3,291,850.00				
09	State Aid (without offsetting appropriation)	-0.28%	(\$9,595.00)	\$3,432,595.00	\$3,423,000.00	\$3,423,000.00							
08	Uniform Construction Code Fees	0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
<b>Special Revenue Items w/ Prior Written Consent</b>													
11	Shared Services Agreements	0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-78.72%	(\$533,737.00)	\$678,052.00	\$144,315.00	\$144,315.00							
08	Other Special Items	-2.30%	(\$73,852.00)	\$3,215,877.00	\$3,142,025.00	\$3,142,025.00							
15	Receipts from Delinquent Taxes	27.23%	\$134,852.00	\$495,148.00	\$630,000.00	\$630,000.00							
<b>Amount to be raised by taxation</b>													
07	Local Tax for Municipal Purposes	1.27%	\$335,700.00	\$26,456,806.00	\$26,792,506.00	\$26,792,506.00							
07	Minimum Library Tax	1.25%	\$30,165.00	\$2,410,620.00	\$2,440,785.00	\$2,440,785.00							
54	Open Space Levy Tax	0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	3.74%	\$174,511.00	\$4,664,313.00	\$4,838,824.00	\$4,838,824.00							
08	Deficit General Budget	0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
	<b>Total</b>	<b>-0.23%</b>	<b>(\$136,180.00)</b>	<b>\$60,388,821.00</b>	<b>\$60,252,641.00</b>	<b>\$51,984,799.00</b>	<b>\$0.00</b>	<b>\$4,313,287.00</b>	<b>\$3,954,555.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Sewer Utility	Parking Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	22.00	14.00	8.17%	\$679,476.75	\$8,316,133.25	\$8,995,610.00	\$3,160,776.00		\$3,131,238.00	\$2,703,596.00					
21	Land-Use Administration			5.38%	\$13,000.00	\$241,550.00	\$254,550.00	\$254,550.00								
22	Uniform Construction Code	6.50	4.00	13.87%	\$27,474.00	\$198,050.00	\$225,524.00	\$225,524.00								
23	Insurance			-1.21%	(\$45,987.00)	\$3,785,761.00	\$3,739,774.00	\$3,739,774.00								
25	Public Safety	84.50	0.00	2.54%	\$311,456.00	\$12,258,470.00	\$12,569,926.00	\$12,555,150.00	\$14,776.00							
26	Public Works	51.00	5.00	3.66%	\$179,789.00	\$4,913,410.00	\$5,093,199.00	\$4,963,660.00	\$129,539.00							
27	Health and Human Services	2.00	0.00	-0.95%	(\$4,245.00)	\$447,290.00	\$443,045.00	\$443,045.00								
28	Parks and Recreation	7.00	1.00	3.60%	\$68,910.00	\$1,914,200.00	\$1,983,110.00	\$1,983,110.00								
29	Education (including Library)	14.00	40.00	1.25%	\$30,165.00	\$2,419,120.00	\$2,449,285.00	\$2,449,285.00								
30	Unclassified			6600.00%	\$330,000.00	\$5,000.00	\$335,000.00	\$335,000.00								
31	Utilities and Bulk Purchases			2.99%	\$32,500.00	\$1,088,500.00	\$1,121,000.00	\$1,121,000.00								
32	Landfill / Solid Waste Disposal			-12.68%	(\$82,063.00)	\$647,000.00	\$564,937.00	\$564,937.00								
35	Contingency			0.00%	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00								
36	Statutory Expenditures			4.86%	\$204,276.78	\$4,200,443.22	\$4,404,720.00	\$4,270,720.00		\$71,000.00	\$63,000.00					
37	Judgements			-100.00%	(\$0.00)	\$0.00	\$0.00	\$0.00								
42	Shared Services			-100.00%	(\$0.00)	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender	0.00	1.00	22.30%	\$74,345.00	\$333,455.00	\$407,800.00	\$407,800.00								
44	Capital			206.21%	\$509,350.00	\$247,000.00	\$756,350.00	\$735,275.00		\$21,075.00						
45	Debt			-15.06%	(\$873,218.04)	\$5,796,695.04	\$4,923,477.00	\$4,002,104.00		\$543,414.00	\$377,959.00					
46	Deferred Charges			0.00%	\$0.00	\$141,560.00	\$141,560.00	\$75,000.00		\$56,560.00	\$10,000.00					
48	Debt - Type 1 School District			-2.28%	(\$123,014.49)	\$5,388,037.49	\$5,265,023.00	\$5,265,023.00								
50	Reserve for Uncollected Taxes			-7.03%	(\$399,545.00)	\$5,686,796.00	\$5,287,251.00	\$5,287,251.00								
55	Surplus General Budget			130.36%	\$730,000.00	\$560,000.00	\$1,290,000.00	\$0.00		\$490,000.00	\$800,000.00					
	<b>Total</b>	<b>187.00</b>	<b>65.00</b>	<b>2.84%</b>	<b>\$1,662,670.00</b>	<b>\$58,589,971.00</b>	<b>\$60,252,641.00</b>	<b>\$51,840,484.00</b>	<b>\$144,315.00</b>	<b>\$0.00</b>	<b>\$4,313,287.00</b>	<b>\$3,954,555.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>