

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS 21,457
NET VALUATION TAXABLE 2016 3,112,414,996
MUNICODE 2018

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017 REVISED 3/9/2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY _____ of SUMMIT _____, County of _____ UNION _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name 

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Margaret V. Gerba, am the Chief Financial Officer, License: N-0655, of the _____ CITY _____ of _____ SUMMIT _____, County of _____ UNION _____ and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature 

Title CHIEF FINANCIAL OFFICER/ DIRECTOR OF FINANCE

Address 512 SPRINGFIELD AVENUE, SUMMIT, NJ 07901

Phone Number (973) 277-9424

Fax Number (973) 273-2977

Email Mgerba@cityofsummit.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the City of Summit as of December 31, 2016 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

N/A

(Registered Municipal Accountant)

FERRAIOLI WIELKOTT CERULLO & CO.

(Firm Name)

401 WANAMUE AVE

(address)

POMPHON LIES, NJ 07442

(address)

973-835-7900 EXT 204

(Phone Number)

FERRAIOLI@OPTONLINE.NET

(Email)

Certified by me

This 23rd day of Jan, 2017

973-835-6631

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver"
10. The municipality will not apply for Extraordinary Aid for 2017 .

The undersigned certifies that this municipality has complied in full meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: CITY OF SUMMIT

Chief Financial Officer: Margaret V. Gerba

Signature: Margaret V. Gerba

Certificate #: N-0655

Date: 1-31-2017

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: NOT APPLICABLE

Signature: _____

Certificate #: _____

Date: _____

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2016 as required under N.J.A.C. 5:23-4.17.

Printed name: GARY LEWIS

Signature: 

Certificate #: 003062

Date: 1/31/17

22-6002329

Fed I.D. #

CITY OF SUMMIT

Municipality

UNION

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2016

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>-</u>	\$ <u>632,530.59</u>	\$ <u>-</u>

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

 Single Audit

 Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPRTA, Energy Receipts tax, ect.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than the state government.

Margaret W. Gorman
Signature of Chief Financial Officer

1-31-2017
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

N/A

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,105,728,216


SIGNATURE OF TAX ASSESSOR

CITY OF SUMMIT
MUNICIPALITY

UNION
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2016**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH -CHECKING	14,102,464.67	
CASH - CHANGE FUNDS	1,395.00	
	14,103,859.67	
<u>RECEIVABLES WITH FULL RESERVES</u>		
DELINQUENT TAXES RECEIVABLE	510,880.09	
ACCOUNTS RECEIVABLE - HOUSING AUTHORITY	20,952.31	
ACCOUNTS RECEIVABLE - OFF-DUTY POLICE	162,625.98	
INTERFUND GENERAL CAPITAL	19,285.75	
TOTAL RECEIVABLES WITH FULL RESERVES	713,744.13	
DUE STATE VETERANS & SENIOR CITIZENS DEDUCT.		6,114.83
INTERFUND UCC PERMIT FEES		498.20
INTERFUND GRANT FUND		412,802.97
INTERFUND OTHER TRUST		65,407.38
INTERFUND ASSESSMENT TRUST		201,019.54
RESERVE FOR ENCUMBRANCES		1,422,297.53
APPROPRIATION RESERVES		1,208,266.82
ACCOUNTS PAYABLE		20,813.82
TAX OVERPAYMENTS		145,424.64
SCHOOL TAXES PAYABLE		0.50
COUNTY TAXES PAYABLE		187,362.81
PREPAID TAXES		1,123,978.02
PREPAID REVENUE		6,596.00
RESERVE FOR STATE AID - DEBT SERVICE AID		137,809.00
RESERVE FOR DEBT SERVICE		118,434.47
SPECIAL DEPOSIT - LIBRARY A/C FINES		40,090.96
SPECIAL DEPOSIT - LIBRARY COPY MACHINE		2,863.81
SPECIAL DEPOSIT - REC. SALES TAX PAYABLE		2.48
RESERVE FOR REGIONAL ENVIRON. HEALTH		18,123.88
RESERVE FOR TAX APPEALS		26,482.02
RESERVE FOR SALE OF MUNICIPAL ASSETS		821,002.65
RESERVE FOR MAINTENANCE OF PUBLIC LIBRARY		9,239.36
-CONTINUED-		

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2016

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Accounts	Debit	Credit
<u>ASSESSMENT TRUST FUND</u>		
CASH - TREASURER	104,256.39	
ASSESSMENT RECEIVABLE	373,776.55	
DUE FROM CURRENT FUND	201,019.54	
PROSPECTIVE ASSESSMENTS FUNDED	582,721.48	
DUE FROM GENERAL CAPITAL		113,403.42
DUE TO SEWER ASSESSMENTS A/C		4,659.89
ASSESSMENT SERIAL BONDS		866,000.00
RESERVE FOR ASSESSMENTS RECEIVABLE		175,583.64
RESERVE FOR UNCONFIRMED ASSESSMENTS		3,297.50
FUND BALANCE		98,829.51
	1,261,773.96	1,261,773.96
<u>ANIMAL CONTROL/DOG LICENSE FUND</u>		
CASH - TREASURER - ANIMAL CONTROL ACCOUNT	53,404.32	
CASH - TREASURER - DOG LICENSE ACCOUNT	15.00	
RESERVE FOR ANIMAL CONTROL FUND		53,404.32
RESERVE FOR DOG LICENSE		15.00
	53,419.32	53,419.32
<u>SELF INSURANCE FUND</u>		
CASH - TREASURER	1,416,303.77	
RESERVE FOR ENCUMBRANCES		285,580.55
RESERVE FOR SELF INSURANCE		1,130,723.22
	1,416,303.77	1,416,303.77
<u>FORFEITED PROPERTY FUND</u>		
CASH - TREASURER	45,933.55	
RESERVE FOR FORFEITED PROPERTY		45,933.55
	45,933.55	45,933.55
<u>STATE UNEMPLOYMENT FUND</u>		
CASH - TREASURER	33,031.08	
RESERVE FOR UNEMPLOYMENT INSURANCE		33,031.08
	33,031.08	33,031.08

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Accounts	Debit	Credit
CONTINUED:		
<u>CONFIDENTIAL FUNDS</u>		
CASH - TREASURER	2,887.04	
RESERVE FOR CONFIDENTIAL FUND		2,887.04
	2,887.04	2,887.04
<u>HOUSING AND COMMUNITY DEVELOPMENT</u>		
CASH - TREASURER	17,172.85	
RECEIVABLE - CDBG	32,745.00	
RESERVE FOR ENCUMBRANCES		4,455.00
RESERVE FOR COMMUNITY DEVELOPMENT		45,462.85
	49,917.85	49,917.85
<u>OTHER TRUST - SPECIAL DEPOSITS</u>		
CASH - TRUST OTHER	1,882,146.32	
CASH - AFFORDABLE HOUSING	1,684,384.30	
CASH - OVERLOOK HOSPITAL	23,795.61	
CASH - DEVELOPER'S ESCROW	1,022,003.14	
INTERFUND CURRENT	65,407.38	
INTERFUND RECREATION		38,749.95
RESERVE FOR:		
ENCUMBRANCES		97,074.35
DEVELOPER'S ESCROW		1,019,697.87
OVERLOOK HOSPITAL		23,795.61
COAH DEPOSITS		1,640,796.14
SPECIAL DEPOSITS		1,857,622.83
	4,677,736.75	4,677,736.75
<u>UNIFORM CONSTRUCTION CODE</u>		
CASH - TREASURER	650,943.49	
INTERFUND - CURRENT FUND	498.20	
RESERVE FOR ENCUMBRANCES		1,364.31
RESERVE FOR UCC PENALTIES		3,250.00
RESERVE FOR UCC FEES		646,827.38
	651,441.69	651,441.69

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER

CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015: (1) \$
x 25%
(2) \$
Municipal Public Defender Trust Cash Balance December 31, 2016: (3) \$ 7,605.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 7,605.00 *

* Excess due to funds received in advance of court session and unpaid invoices.

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:

Signature:

Certificate #:

Date:

Margaret V. Gerba

Margaret V. Gerba

N-0655

1-31-2017

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount</u> Dec. 31, 2015 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> as at Dec. 31, 2016
1 <u>Application Fees</u>	\$ 840.00	660.00	0.00	\$ 1,500.00
2 <u>Drainage/Grading Fees</u>	850.00	0.00	0.00	850.00
3 <u>Recreation</u>	932,046.06	959,903.74	1,016,958.19	874,991.61
4 <u>Snow Removal</u>	22,339.87	122,308.42	0.00	144,648.29
5 <u>Zoning Board</u>	105,144.01	99,872.16	145,393.46	59,622.71
6 <u>Planning Board</u>	1,072.20	34,659.86	120,389.17	(84,657.11)
7 <u>Eng. Inspection</u>	474,530.35	124,260.51	34,328.75	564,462.11
8 <u>Tax Sale Premiums</u>	174,800.00	608,000.00	109,400.00	673,400.00
9 <u>Summit Historical Society</u>	4,710.16	0.00	0.00	4,710.16
10 <u>Nettie Benson (NGC Oil)</u>	3,087.29	174.81	0.00	3,262.10
11 <u>POAA</u>	47,526.95	10,089.00	7,320.25	50,295.70
12 <u>Sherrie Murphy Fund</u>	2,382.50	0.00	0.00	2,382.50
13 <u>Project Graduation</u>	494.64	0.00	0.00	494.64
14 <u>Public Defender</u>	7,605.00	0.00	0.00	7,605.00
15 <u>Brayton School Tree Program</u>	3,975.00	0.00	0.00	3,975.00
16 <u>Johnson Center Refurbishment</u>	4,805.50	0.00	0.00	4,805.50
17 <u>D.A.R.E Program</u>	1,034.72	8,000.00	8,470.45	564.27
18 <u>Inspection Fees</u>	51,039.40	3,075.00	0.00	54,114.40
19 <u>Sewer Fees</u>	56,670.50	15,375.00	500.00	71,545.50
20 <u>Monitor Fees</u>	3,000.00	0.00	0.00	3,000.00
21 <u>Road Opening Deposits</u>	54,055.00	18,000.00	2,000.00	70,055.00
22 <u>Plans & Specifications</u>	1,175.00	0.00	0.00	1,175.00
23 <u>Property Use Fees</u>	2,470.79	2,179.21	2,500.00	2,150.00
24 <u>Exxon Volunteer Inv. Program</u>	3,500.00	0.00	0.00	3,500.00
25 <u>Recycling Containers</u>	3,199.50	0.00	0.00	3,199.50
26 <u>Donations - 911 Memorial</u>	9,483.84	0.00	2,554.00	6,929.84
27 <u>Investor's Field Signage</u>	5,000.00	0.00	0.00	5,000.00
28 <u>ANJEC - NJ Clean Energy</u>	370.00	0.00	0.00	370.00
29 <u>Village Green Trees SADC</u>	\$ 6,624.05	0.00	0.00	6,624.05
30 <u>National Night Out</u>	334.00	0.00	0.00	334.00
Sub-Totals:	\$ 1,984,166.33	\$ 2,006,557.71	\$ 1,449,814.27	\$ 2,540,909.77

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount</u> <u>Dec. 31, 2014</u> <u>per Audit</u> <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2015</u>
31 <u>Donations - Police & Fire</u>	<u>62,068.16</u>	<u>17,000.00</u>	<u>28,127.42</u>	\$ <u>50,940.74</u>
32 <u>Gas Fees</u>	<u>20,350.00</u>	<u>7,200.00</u>	<u>0.00</u>	<u>27,550.00</u>
33 <u>Electical Fees</u>	<u>8,000.00</u>	<u>1,950.00</u>	<u>0.00</u>	<u>9,950.00</u>
34 <u>Promenade Improvements</u>	<u>60,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>60,000.00</u>
35 <u>Tree Planting</u>	<u>100.00</u>	<u>775.00</u>	<u>0.00</u>	<u>875.00</u>
36 <u>Summit Parkline</u>	<u>21,812.26</u>	<u>2,000.00</u>	<u>21,069.21</u>	<u>2,743.05</u>
37 <u>Performance Guarantee</u>	<u>16,500.00</u>	<u>0.00</u>	<u>0.00</u>	<u>16,500.00</u>
38 <u>Fire Prevention</u>	<u>21,755.03</u>	<u>3,000.00</u>	<u>3,084.28</u>	<u>21,670.75</u>
39 <u>Self Insurance</u>	<u>398,303.31</u>	<u>6,222,672.75</u>	<u>5,490,252.84</u>	<u>1,130,723.22</u>
40 <u>C.O.A.H. Deposits</u>	<u>1,054,325.51</u>	<u>892,229.52</u>	<u>305,758.89</u>	<u>1,640,796.14</u>
41 <u>Overlook Hospital</u>	<u>23,790.87</u>	<u>4.74</u>	<u>0.00</u>	<u>23,795.61</u>
42 <u>Developer's Escrow</u>	<u>2,009,814.36</u>	<u>553,571.85</u>	<u>1,543,688.34</u>	<u>1,019,697.87</u>
43 <u>Forfeited Property</u>	<u>45,155.01</u>	<u>778.54</u>	<u>0.00</u>	<u>45,933.55</u>
44 <u>Uniform Construction Code</u>	<u>462,230.97</u>	<u>1,169,043.20</u>	<u>981,694.99</u>	<u>649,579.18</u>
45 <u>State Unemployment Insuran</u>	<u>51,868.33</u>	<u>70,135.06</u>	<u>88,972.31</u>	<u>33,031.08</u>
46 <u>Confidential Funds</u>	<u>2,876.78</u>	<u>10.26</u>	<u>0.00</u>	<u>2,887.04</u>
47 <u>Payroll</u>	<u>446,352.98</u>	<u>17,928,210.83</u>	<u>17,749,116.00</u>	<u>625,447.81</u>
48 <u>Redemption of Tax Sale Cert</u>	<u>1,483.09</u>	<u>0.27</u>	<u>0.00</u>	<u>1,483.36</u>
49 <u>Federal E-Share Forefeiture</u>	<u>17,573.61</u>	<u>62.64</u>	<u>0.00</u>	<u>17,636.25</u>
50 <u>Refunds</u>	<u>3,625.00</u>	<u>18,037.52</u>	<u>0.00</u>	<u>21,662.52</u>
51 <u>Community Development</u>	<u>60,417.85</u>	<u>0.00</u>	<u>14,955.00</u>	<u>45,462.85</u>
52 _____	_____	_____	_____	<u>0.00</u>
53 _____	_____	_____	_____	<u>0.00</u>
54 _____	_____	_____	_____	<u>0.00</u>
55 _____	_____	_____	_____	<u>0.00</u>
56 _____	_____	_____	_____	_____
57 _____	_____	_____	_____	<u>0.00</u>
58 _____	_____	_____	_____	<u>0.00</u>
#### _____	_____	_____	_____	_____
Totals:	\$ <u>6,772,569.45</u>	\$ <u>28,893,239.89</u>	\$ <u>27,676,533.55</u>	\$ <u>7,989,275.79</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	Receipts				Transfer	Disbursements	Balance Dec. 31, 2016
		Assessment and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Bonds of 1996	32,000.00						11,000.00	21,000.00
Bonds of 2016						83,256.39		83,256.39
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
								-
Fund Balance	98,829.51					(98,829.51)		-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Amount Due from Current Fund								-
Amount Due to General Capital	(26,573.12)					26,573.12		-
	104,256.39	-	-	-	-	11,000.00		104,256.39

* Show as red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	24,944,800.03	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	24,944,800.03
CASH	914,703.59	
STATE OF NJ DOT GRANTS RECEIVABLE	470,000.00	
DUE FROM BOE - RODS GRANT	11,816.86	
DUE FROM/TO CURRENT FUND		19,285.75
DUE FROM ASSESSMENT TRUST	113,403.42	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	64,217,800.00	
UNFUNDED	25,250,046.22	
CONTRACTS PAYABLE		2,263,293.89
ENCUMBERANCE PAYABLE		5,103,889.37
IMPROVEMENT AUTHORIZATIONS - FUNDED		2,614,394.94
IMPROVEMENT AUTHORIZATIONS - UNFUNDED		12,814,790.05
LOANS PAYABLE		33,800.00
MUNICIPAL BONDS		23,384,000.00
SCHOOL BONDS		40,800,000.00
TEMPORARY SCHOOL NOTES		1,630,000.00
CAPITAL IMPROVEMENT FUND		475,474.24
CAPITAL RESERVES:		
REFUNDING BONDS COST OF ISSUANCE		39,343.47
VARIOUS STORMWATER REQUIREMENTS		14,720.00
SUMMIT JR. BASEBALL-WILSON FIELD		7,500.00
RESERVE FOR RECREATION KIDS TRUST		217,726.31
RESERVE FOR INSURANCE SETTLEMENT-PAYROLL		304,963.59
RESERVE FOR EUCLID AVE STORM IMPROVEMENT		83,530.25
RESERVE TO PAY DEBT		331,173.47
RESERVE FOR SCHOOL DEBT SERVICE		77.84
RESERVE FORREBATE LIABILITY		3,133.43
RESERVE FOR 2011 BOND SALE COST		604.12
RESERVE FOR GRANTS RECEIVABLE		250,000.00
PREPAID ASSESSMENTS - MORRIS/KENT		5,000.00
FUND BALANCE		581,069.37
	115,922,570.12	115,922,570.12

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,278,922.45	14,070,336.23	1,245,399.01	14,103,859.67
Trust - Assessment	-	104,256.39	-	104,256.39
Trust - Animal Control	-	53,499.92	80.60	53,419.32
Trust - Other	1,211,407.71	8,384,887.55	1,202,712.76	8,393,582.50
Capital - General		1,611,897.61	697,194.02	914,703.59
Public Assistance * *	-	17,125.32	-	17,125.32
Sewer - Operating	11,152.06	1,189,538.21	2,528.80	1,198,161.47
Sewer - Capital		2,449,529.08	12,707.50	2,436,821.58
Parking - Operating	22,769.30	2,662,304.40	36,257.35	2,648,816.35
Parking - Capital	20,840.60	1,126,556.17	372,390.53	775,006.24
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	2,545,092.12	31,669,930.88	3,569,270.57	30,645,752.43

* Include Deposit In Transit

* * Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature: Margaret W. Jenkins Title: CHIEF FINANCIAL OFFICER

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>CURRENT FUND</u>	
INVESTORS BANK - #539906300	77,389.65
INVESTORS BANK - #539906568	467,567.01
INVESTORS BANK - #539906335	962,548.96
INVESTORS BANK - #539906485	1,560.00
INVESTORS BANK - #539906608	12,561,270.81
	14,070,336.23
<u>ASSESSMENT TRUST FUND</u>	
INVESTORS BANK - #539906327	104,256.39
	104,256.39
<u>ANIMAL CONTROL TRUST FUND</u>	
INVESTORS BANK - #539906319 Animal Control	53,404.32
INVESTORS BANK - #539906378	95.60
	53,499.92
<u>TRUST - OTHER</u>	
INVESTORS BANK - #539906616 Trust Account	2,700,129.73
INVESTORS BANK - #539906295 Affordable Housing	1,728,237.06
BANK OF AMERICA - XXXXXXXX4085	23,795.61
TD BANK - XXXXXXXX651	1,022,003.14
INVESTORS BANK - #539906351 Confidential Funds	2,887.04
INVESTORS BANK - #539906252 Federal Forfeiture	17,636.25
INVESTORS BANK - #1000408565 Recreation	100,025.28
INVESTORS BANK - #539906533 Payroll Deductions	631,530.57
INVESTORS BANK - #539906525 Net Payroll	3,706.37
	6,229,951.05
<u>GENERAL CAPITAL</u>	
PNC BANK - XX-XXXX-5018	1,297,184.96
INVESTMENTS CAPITAL ACCOUNT	314,712.65
	1,611,897.61
<u>PUBLIC ASSISTANCE TRUST FUND</u>	
INVESTORS BANK - #539906541	17,125.32
	17,125.32

-CONTINUED-

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>UNEMPLOYMENT INSURANCE TRUST FUND</u>	
INVESTORS BANK - #00010006013	33,031.08
	33,031.08
<u>SELF INSURANCE TRUST FUND</u>	
INVESTORS BANK - #539906576	1,416,796.71
	1,416,796.71
<u>FORFEITED PROPERTY FUND</u>	
PNC BANK - XX-XXXX-6266	45,933.55
	45,933.55
<u>COMMUNITY DEVELOPMENT FUND</u>	
INVESTORS BANK - #539906343	22,172.85
	22,172.85
<u>FIRE PREVENTION FUND</u>	
INVESTORS BANK - #539906386	21,761.75
	21,761.75
<u>SEWER OPERATING FUND</u>	
INVESTORS BANK - 539906584	1,189,538.21
	1,189,538.21
<u>SEWER CAPITAL FUND</u>	
INVESTORS BANK - 539906592	2,449,529.08
	2,449,529.08
<u>PARKING OPERATING FUND</u>	
INVESTORS BANK - #539906509	1,002,641.28
INVESTORS BANK - #539906517	221,505.61
INVESTORS BANK - #539906228	428,056.38
INVESTORS BANK - #539906236	331,078.48
INVESTORS BANK - #539906244	679,022.65
	2,662,304.40
<u>PARKING CAPITAL FUND</u>	
INVESTORS BANK - #539906493	1,126,556.17
	1,126,556.17
<u>UNIFORM CONSTRUCTION CODE</u>	
INVESTORS BANK - #539906287	615,240.56
TOTAL	31,669,930.88

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Canceled	Balance Dec. 31, 2016
County of Union						-
Greening Union County	6,875.00					6,875.00
Infrastructure and Municipal Aid	115,000.00	100,000.00	115,000.00			100,000.00
Summit Area Public Foundation						-
Auxiliary Police Body Armor	6,300.00		6,300.00			-
State of New Jersey - Division of Alcoholic						-
Beverage Control - Cops in Shops		2,800.00	2,800.00			-
FEMA - Assistance to Firefighters Grant	529.00					529.00
Solid Waste Admin. - Recycling Tonnage		39,034.00	39,033.71		0.29	0.00
Community Forestry Management Plan		25,000.00				25,000.00
State of New Jersey						-
Body Armor Replacement Fund		4,269.33	4,269.33			-
Clean Communities		62,162.18	62,161.93		0.25	-
New Jersey Department of Transportation						-
Municipal Aid - Deforest Ave Section II		201,250.00	201,250.00			-
Various Streets 14-3055		187,500.00	187,500.00			-
Totals	128,704.00	622,015.51	618,314.97	-	0.54	132,404.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016			Expended	Cancel	Encumbrance Cancelled	Balance Dec. 31, 2016
		Budget Appropriations		Appropriations By 40a:4-87				
		Budget						
Public Health Priority Funding	28,211.00							28,211.00
Solid Waste Administration - Recycling Tonnage	175,170.24	39,034.00			187,389.60	0.29		26,814.35
Drunk Driving Enforcement	19,981.30				1,926.10			18,055.20
Summit Downtown Inc. - Security Cameras	10,000.00							10,000.00
Small Tree Planting Grant	14,773.00							14,773.00
State of New Jersey - Division of Alcoholic	-							-
Beverage Commission - COPS	200.00			2,800.00	2,600.00			400.00
N.J. American Water - Martin's Brook	-							-
Watershed Cleanup	8,388.92							8,388.92
State of New Jersey	-							-
Body Armor Replacement Fund	2,704.95			4,269.33	2,704.95			4,269.33
Clean Communities	-	13,327.00		48,835.18	48,835.18	0.25		13,326.75
Alcohol Education, Rehabilitation and Enforcement	324.76				324.76			-
Federal Emergency Management Agency:	-							-
Assistance to Firefighters Program	-							-
Federal Share	6,767.70							6,767.70
NJ League of Municipalities								-
Education Foundation Sustainable NJ	5,000.00							5,000.00
Totals	271,521.87	52,361.00	-	55,904.51	243,780.59	0.54	-	136,006.25

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016		Expended	Cancel	Encumbrance Cancelled	Balance Dec. 31, 2016
		Budget	Appropriations By 40a:4-87				
Union County:							-
Mayor's Partnership for the Arts	1,083.75						1,083.75
Recycling Enhancement	6,144.00						6,144.00
Greening Union County	13,750.00						13,750.00
Infrastructure and Municipal Aid	115,000.00		100,000.00	61,110.01			153,889.99
N.J. Department of Transportation:							
Municipal Aid - Deforest Ave Section II		150,000.00	51,250.00	201,250.00			-
Municipal Aid - Various Streets 14-3055			187,500.00	187,500.00			-
Municipal Land Use Center - Sustainable	-						-
Communities - Implementation Grant Program	6,110.00						6,110.00
Summit Area Public Foundation:							-
Food Composting	3,043.98						3,043.98
Recycling Program	726.00			440.00			286.00
Auxiliary Police Body Armor	4,600.00			5,085.90		485.90	-
Community Forestry Management Plan			25,000.00				25,000.00
Totals	421,979.60	202,361.00	419,654.51	699,166.50	0.54	485.90	345,313.97

*LOCAL DISTRICT SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2016		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001- 00	xxxxxxxxxx	0.50
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002- 00	xxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxx	
Levy Calendar Year 2016		xxxxxxxxxx	62,366,792.00
Paid		62,366,792.00	
Balance December 31, 2016		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003- 00	0.50	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004- 00		xxxxxxxxxx
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		62,366,792.50	62,366,792.50
# Must Include unpaid requisitions			

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE		DEBIT	CREDIT
Balance January 1, 2016	85045-00	xxxxxxxxxx	
2016 Levy	81105-00	xxxxxxxxxx	
Levy on Addeds			
Interest Earned		xxxxxxxxxx	
Premium Note Sale			
Expended			xxxxxxxxxx
Balance December 31, 2016	85046-00		xxxxxxxxxx
		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE		DEBIT	CREDIT
Balance January 1, 2016		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXXXX	
Levy Calendar Year 2016		XXXXXXXXXX	
Paid	N/A		
Balance December 31, 2016		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85033- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85034- 00		XXXXXXXXXX
		-	-

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE		DEBIT	CREDIT
Balance January 1, 2016		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85041- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85042- 00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXXXX	
Levy Calendar Year 2016		XXXXXXXXXX	
Paid	N/A	-	XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85043- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85044- 00		XXXXXXXXXX
		-	-

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2016		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003- 01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003- 02	XXXXXXXXXX	210,707.67
2016 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003- 03	XXXXXXXXXX	37,756,816.21
County Library	80003- 04	XXXXXXXXXX	
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	1,082,611.25
Due County for Added and Omitted Taxes	80003- 05	XXXXXXXXXX	187,362.81
Paid		39,050,135.13	XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		187,362.81	XXXXXXXXXX
		39,237,497.94	39,237,497.94

SPECIAL DISTRICT TAXES

		DEBIT	CREDIT
Balance January 1, 2016	80003 - 06	XXXXXXXXXX	888.53
2016 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108 - 00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111 - 00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112 - 00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109 - 00	XXXXXXXXXX	XXXXXXXXXX
Downtown Improvements	247,200.86	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy	80003 - 07	XXXXXXXXXX	247,200.86
Paid	80003 - 08	248,089.39	XXXXXXXXXX
Balance December 31, 2016	80003 - 09		XXXXXXXXXX
		248,089.39	248,089.39

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2016	80004 - 01	xxxxxxxxxx	9,287.36
State Library Aid Received in 2016	80004 - 02	xxxxxxxxxx	9,335.00
Expended	80004 - 09	9,383.00	xxxxxxxxxx
Balance December 31, 2016	80004 - 10	9,239.36	
		18,622.36	18,622.36

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004 - 03	xxxxxxxxxx	xxxxxxxxxx
State Library Aid Received in 2016	80004 - 04	xxxxxxxxxx	
NOT APPLICABLE			
Expended	80004 - 11		xxxxxxxxxx
Balance December 31, 2016	80004 - 12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2016	80004 - 05	xxxxxxxxxx	
State Library Aid Received in 2016	80004 - 06	xxxxxxxxxx	xxxxxxxxxx
NOT APPLICABLE			
Expended	80004 - 13		xxxxxxxxxx
Balance December 31, 2016	80004 - 14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004 - 07	xxxxxxxxxx	
State Library Aid Received in 2016	80004 - 08	xxxxxxxxxx	xxxxxxxxxx
NOT APPLICABLE			
Expended	80004 - 15		xxxxxxxxxx
Balance December 31, 2016	80004 - 16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101-	7,100,000.00	7,100,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		9,115,502.00	9,133,254.81	17,752.81
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
		419,654.51	419,654.51	-
				-
Total Miscellaneous Revenue Anticipated	80103-	9,535,156.51	9,552,909.32	17,752.81
Receipts from Delinquent Taxes	80104-	475,000.00	442,021.23	(32,978.77)
				-
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	25,991,437.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	80106-	4,244,133.00	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		2,394,420.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	32,629,990.00	37,579,379.10	4,949,389.10
		49,740,146.51	54,674,309.65	4,934,163.14

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	xxxxxxxxxx	134,035,881.23
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109 - 00	62,366,792.00	xxxxxxxxxx
Regional School Tax	80119 - 00	-	xxxxxxxxxx
Regional High School Tax	80110 - 00	-	xxxxxxxxxx
County Tax	80111 - 00	38,839,427.46	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112 - 00	187,362.81	xxxxxxxxxx
Special District Taxes	80113 - 00	247,200.86	xxxxxxxxxx
Municipal Open Space Tax	80120 - 00	-	xxxxxxxxxx
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxxx	5,184,281.00
Deficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116 - 00	37,579,379.10	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117 - 00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxxx	
		139,220,162.23	139,220,162.23

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable

CFO Signature:

Margaret O. Gibson

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	49,320,492.00
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	419,654.51
Appropriated for 2016 (Budget Statement Item 9)	80012-03	49,740,146.51
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	49,740,146.51
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	49,740,146.51
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	43,336,598.67
Paid or Charged - Reserve for Uncollected Taxes	80012-09	5,184,281.00
Reserved	80012-10	1,208,266.82
Total Expenditures	80012-11	49,729,146.49
Unexpended Balances Canceled (see footnote)	80012-12	11,000.02

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:	N/A	
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXX	17,752.81
Delinquent Tax Collections	80013 - 02	XXXXXXXX	-
		XXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXX	4,949,389.10
Unexpended Balances of 2016 Budget Appropriations	80013 - 04	XXXXXXXX	11,000.02
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXX	676,886.35
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	80013 - 05	XXXXXXXX	854,742.84
Prior Years Interfunds Returned in 2016	80013 - 06	XXXXXXXX	16,600.00
Cancellation of Accounts Payable		XXXXXXXX	5,655.42
Miscellaneous Receivables Returned in 2016		XXXXXXXX	42,063.42
Cancellation of Grant Appropriation		XXXXXXXX	0.54
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2016	80013 - 07	-	XXXXXXXX
Balance December 31, 2016	80013 - 08	XXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	-	XXXXXXXX
Delinquent Tax Collections	80013 - 10	32,978.77	XXXXXXXX
Cancellation of Grants Receivable			XXXXXXXX
Required Collections of Current Taxes	80013 - 11	-	XXXXXXXX
Interfund Advances Originating in 2016	80013 - 12	19,285.75	XXXXXXXX
Refund of Prior Year Taxes		3,950.13	XXXXXXXX
Refund of Prior Year FEMA Revenues		82,080.36	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	6,435,795.49	XXXXXXXX
		6,574,090.50	6,574,090.50

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	Amount Realized
OFF-DUTY VEHICLE FEE	177,775.00
OTHER MISCELLANEOUS REVENUE	57,643.50
ALARM REGISTRATIONS AND ACTIVATIONS	13,315.00
INTEREST ON ASSESSMENTS	12,235.55
POLICE RECORDS DEPARTMENT	5,728.11
PLANNING BOARD/INSPECTION FEES	16,525.25
PRIOR YEAR REFUNDS	324,206.99
HEALTH DEPARTMENT CEREMONY FEE	3,800.00
SENIOR CITIZEN & VET ADMIN FEES	1,627.58
STATE OF NJ DIVISION OF MOTOR VEHICLES	750.00
TAX COLLECTOR NSF FEES	440.00
TAX COLLECTOR DUPLICATE BILL FEE	5.00
CITY CLERK - MISCELLANEOUS FEES	410.01
CELL TOWER UTILITY INCOME	60,924.36
OUR HOUSE - PAYMENT IN LIEU OF TAXES	1,500.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 676,886.35

SURPLUS - CURRENT FUND YEAR 2016

		Debit	Credit
1. Balance January 1, 2016	80014 - 01	XXXXXXXXXX	8,747,775.49
2.		XXXXXXXXXX	
3. Excess Resulting from 2016 Operations	80014 - 02	XXXXXXXXXX	6,435,795.49
4. Amount Appropriated in the 2016 Budget - Cash	80014 - 03	7,100,000.00	XXXXXXXXXX
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2016	80014 - 05	8,083,570.98	XXXXXXXXXX
		15,183,570.98	15,183,570.98

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014 - 06	14,103,859.67
Investments	80014 - 07	
Sub Total		14,103,859.67
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08	6,020,288.69
Cash Surplus	80014 - 09	8,083,570.98
Deficit in Cash Surplus	80014 - 10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	
Deferred Charges #	80014 - 12	-
Cash Deficit #	80014 - 13	
Total Other Assets	80014 - 14	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS	80014 - 15	8,083,570.98

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 133,864,971.75
or		
(Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	\$ 248,116.61
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ 669,058.20
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	
5a. Subtotal 2016 Levy	\$ 134,782,146.56	
5b. Reductions due to tax appeals**	229,261.78	
5. Total 2016 Levy	82106-00	\$ 134,552,884.78
6. Transferred to Tax Title Liens	82107-00	\$ -
7. Transferred to Foreclosed Property	82108-00	\$ -
8. Remitted, Abated or Canceled	82109-00	\$ 6,123.46
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2015	82121-00	\$ 651,424.92
In 2016 *	82122-00	\$ 132,816,241.39
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 81,190.41
Homestead Benefit Credit	82124-00	\$ 487,024.51
Total To Line 14	82111-00	\$ 134,035,881.23
11. Total Credits		\$ 134,042,004.69
12. Amount Outstanding December 31, 2016	82120-00	\$ 510,880.09
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5) is	99.61%	
	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 134,035,881.23
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	\$ 134,035,881.23

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 etseq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy	\$	_____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

(2) Utilizing Tax Levy Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Levy Sale(excluding premium).....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy	\$	_____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY **FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	7,676.48
2. Sr. Citizens Deductions Per Tax Billings	8,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	74,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	250.00	
9. Sr. Citizens Deductions Allowed By Tax Collector 2015 Taxes	250.00	
7. Veterans Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,000.00
8. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	559.59
9. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	750.00
10. Received in Cash from State	XXXXXXXXXX	79,128.76
11.		
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	6,114.83	XXXXXXXXXX
	89,114.83	89,114.83

Calculation of Amount to be included on Sheet 22, Item 10-

2016 Senior Citizens and Veterans Deductions Allowed

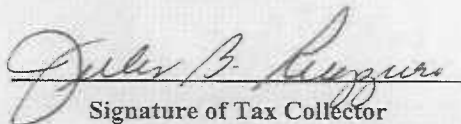
Line 2	<u>8,000.00</u>
Line 3	<u>74,250.00</u>
Line 4 & 5	<u>500.00</u>
Sub - Total	<u>82,750.00</u>
Less: Line 6 & 7	<u>1,559.59</u>
To Item 10, Sheet 22	<u><u>81,190.41</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2016		XXXXXXXX	-
Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Received from 2016 Budget Appropriation *			350,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		323,517.98	XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2016		26,482.02	XXXXXXXX
Taxes Pending Appeals *	26,482.02	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
		350,000.00	350,000.00

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2016


Signature of Tax Collector

T-1602 1-31-2017
License # Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2017 MUNICIPAL BUDGET

			YEAR 2017		YEAR 2016	
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax	80015-		40,570,297		XXXXXXXXXX	XX
2. Local District School Tax - Actual	80016-				62,366,792	
Estimate**	80017-		66,610,925		XXXXXXXXXX	XX
3. Regional School District Tax - Actual	80025-					
Estimate*	80026-				XXXXXXXXXX	XX
4. Regional High School Tax - Actual	80018-					
School Budget Estimate*	80019-				XXXXXXXXXX	XX
5. County Tax Actual	80020-				39,050,135	
Estimate*	80021-		38,839,427		XXXXXXXXXX	XX
6. Special District Taxes Actual	80022-					
Estimate*	80023-				XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual	80027-					
Estimate*	80028-				XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes	80024-01		146,020,649			
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)	80024-02		17,041,523			
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes	80024-03		128,979,126			
11. Amount of item 10 Divided by 96.12% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05		134,188,914			
<u>Analysis of Item 11:</u>						
Local District School Tax (Amount Shown on Line 2 Above)		66,610,925				
Regional School District Tax (Amount Shown on Line 3 Above)						
Regional High School Tax (Amount Shown on Line 4 Above)						
County Tax (Amount Shown on Line 5 Above)		38,839,427				
Special District Tax (Amount Shown on Line 6 Above)						
Municipal Open Space Tax (Amount Shown on Line 7 Above)						
Tax in Local Municipal Budget						
Total Amount (see Line 11)		105,450,352				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		5,209,788			
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations			40,570,297			
Item 12 - Appropriation: Reserve for Uncollected Taxes			5,209,788			
Sub-Total			45,780,085			
Less: Item 9 - Total Anticipated Revenues			17,041,523			
Amount to be Raised by Taxation in Municipal Budget	80024-07		28,738,562			

* Must not be stated in an amount less than "actual" Tax of year 2016.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

NOT APPLICABLE

B. Reserve for Uncollected Taxes Exclusion:

Outstanding Balance of Delinquent Taxes

(sheet 26, Item 14A) x % of \$ _____

Collection (Item 16)

C. *TIMES*: % of increase of Amount to be

Raised by Taxes over Prior Year

$$\frac{[(2017 \text{ Estimated Total Levy} - 2016 \text{ Total Levy}) / 2016 \text{ Total Levy}]}{\%}$$

D. Reserve for Uncollected Taxes Exclusion Amount

$[(B \times C) + B]$

\$ _____

E. Net Reserve for Uncollected Taxes

Appropriation in Current Budget

(A-D)

\$ _____

#

1. Subtotal General Appropriations (item 8(L) budget sheet 29)

\$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)

\$ _____

Total

\$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11)

\$ _____

4. Cash Required

\$ _____

5. Total Required at _____ % (items 4+6)

\$ _____

6. Reserve for Uncollected Taxes (item E above)

\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			555,208.63	XXXXXXXXXX
A. Taxes	83102 - 00	555,208.63	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	-	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105 - 00		XXXXXXXXXX	114,187.40
B. Tax Title Liens	83106 - 00		XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108 - 00		XXXXXXXXXX	
B. Tax Title Liens	83109 - 00		XXXXXXXXXX	-
4. Added Taxes	83110 - 00		1,000.00	XXXXXXXXXX
5. Added Tax Title Liens	83111 - 00		-	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00		XXXXXXXXXX	(1) -
B. Tax Title Liens - Transfers from Taxes	83107 - 00	(1)	-	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	442,021.23
8. Totals			556,208.63	556,208.63
9. Balance Brought Down			442,021.23	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	442,021.23
A. Taxes	83116 - 00	442,021.23	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2016 Tax Sale			83118 - 00	-
12. 2016 Taxes Transferred to Liens			83119 - 00	-
13. 2016 Taxes			83123 - 00	510,880.09
14. Balance December 31, 2016			XXXXXXXXXX	510,880.09
A. Taxes	83121 - 00	510,880.09	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals			952,901.32	952,901.32

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 100.00%)

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2017.

\$ 510,880.09
83125 - 00

and represents the

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

NOT APPLICABLE		Debit	Credit
1. Balance January 1, 2016	84101 - 00	-	XXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2016	84114 - 00	XXXXXXXXXX	-
		-	-

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2016	84115 - 00		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
19. Balance December 31, 2016	84119 - 00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2016	84120 - 00		XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2016	84124 - 00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property:

*Total Cash Collected in 2016

(84125 - 00)

Realized in 2016 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2015</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2016</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2016</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2016</u>
1. Emergency Authorization - Municipal *	\$ -	\$ -		\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____			\$ -	\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	N/A	
2. _____		
3. _____		
4. _____		
5. _____		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2017</u>
1. _____		N/A		
2. _____				
3. _____				
4. _____				

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
	N/A		-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
Totals		-	-	-	-	-	-

80027 - 00 80028 - 00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Margaret D. DeB...
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2016" must be entered here and then raised in the 2017 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2017 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	XX	15,678,000	00	
Issued	80033-02	XXXXXXXXXX	XX	9,955,000	00	
Paid	80033-03	2,249,000	00	XXXXXXXXXX	XX	
Outstanding December 31, 2016	80033-04	23,384,000	00	XXXXXXXXXX	XX	2,954,000.00
		25,633,000	00	25,633,000	00	
2017 Bond Maturities - General Capital Bonds				80033-05	\$	
2017 Interest on Bonds *		80033-06	\$	616,877	43	
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2016	80033-07	XXXXXXXXXX	XX	32,000	00	
Issued	80033-08	XXXXXXXXXX	XX	845,000	00	
Paid	80033-09	11,000	00	XXXXXXXXXX	XX	
						96,000.00
Outstanding December 31, 2016	80033-10	866,000	00	XXXXXXXXXX	XX	
		877,000	00	877,000	00	637,536.04
2017 Bond Maturities - Assessment Bonds				80033-11	\$	
2017 Interest on Bonds *		80033-12	\$	20,658	61	
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	

LIST OF BONDS ISSUED DURING 2016					
Purpose	2017 Maturity		Amount Issued		Interest Rate
General Bonds	560,000	00	9,955,000	00	4/7/2016 1.5%-2.0%
Assessment Bonds	85,000	00	845,000	00	4/7/2016 1.5%-2.0%
Total	645,000		10,800,000		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
MUNICIPAL GENERAL CAPITAL LOAN**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033 - 01	XXXXXXXX	67,100.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	33,300.00	XXXXXXXX	
Outstanding, December 31, 2016	80033 - 04	33,800.00	XXXXXXXX	
		67,100.00	67,100.00	
2017 Loan Maturities - General Capital Loans				80033 - 05 \$ 33,800.00
2017 Interest on Loans *				80033 - 06 \$ -
Total 2017 Debit Service for General Capital Loan				80033 - 13 \$ 33,800.00
LOANS				
Outstanding January 1, 2016	80033 - 07	XXXXXXXX	-	
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09	-	XXXXXXXX	
	N/A			
Outstanding, December 31, 2016	80033 - 10	-	XXXXXXXX	
		-	-	
2017 Loan Maturities Loans				80033 - 11
2017 Interest on Loans *				80033 - 12
Total 2017 Debit Service for Loan				80033 - 13 \$ -

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	N/A			
Total	-	-		

80033 - 14

80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
NOT APPLICABLE				
Outstanding, December 31, 2016	80034 - 03	-	XXXXXXXX	
		-	-	
2017 Bond Maturities - Term Bonds	80034 - 04			
2017 Interest on Bonds *	80034 - 05			
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2016	80034 - 06	XXXXXXXX	30,345,000.00	
Issued	80034 - 07	XXXXXXXX	13,800,000.00	
Paid	80034 - 08	3,345,000.00	XXXXXXXX	
Outstanding, December 31, 2016	80034 - 09	40,800,000.00	XXXXXXXX	
		44,145,000.00	44,145,000.00	
2017 Interest on Bonds *	80034 - 10		\$ 1,310,947.64	
2017 Bond Maturities - Serial Bonds	80034 - 11			\$ 3,940,000.00
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)	80034 - 12			\$ 1,310,947.64

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
School Bonds	560,000.00	13,800,000.00	4/7/2016	1.5%-2.0%
Total 80035 -	560,000.00	13,800,000.00		

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -		
3. Tax Anticipation Notes	80038 -	N/A	
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR TEMPORARY SCHOOL NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 3045 School Improvements 2014	4/21/2016	4/21/2016	1,630,000.00	4/21/2017	0.87%		14,181.00	
2.								
3.							-	
4.								
5.							-	
6.								
7.						-	-	
8.						-	-	
9.								
10.								
11.								
12.								
13.								
14.								
Totals	42,481.00		1,630,000.00			-	14,181.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051 - 01 80051 - 02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of Issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement

** If interest on notes is financed by ordinances, designate same, otherwise an amount must be included in this column.

80051 - 01

80051 - 02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals								

80051 - 01 80051 - 02

Memo: * See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/ Fees
Leases approved byLFB prior to July 1, 2007			
1.			
2.	N/A		
3.			
4.			
5.			
6.			
Leases approved byLFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total	-	-	-

80051-0180051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2016		2016 Authorizations	Cancelled Encumbrance	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
2660A Various Improvements	184,263.51	-					184,263.51	-
2660B Mobile Car, Portable Radios & Satellite	19,491.44	-					19,491.44	-
2660C Tractor, Loader, Dump & Packer Trucks	108,404.02	-					108,404.02	-
2660E Improvements to Transfer Station	3,705.32	-					3,705.32	-
2714A Improvement of Facilities	195,717.63	514,500.00			195,717.63	514,500.00		0.00
2714B New & Additional Equipment	101,194.32	-				101,194.32	-	(0.00)
2714C New Vehicular Equipment	88,945.62	-			76,630.68	12,314.94	-	0.00
2714D Improvement of Storm Water Drainage	127,609.57	-				127,609.57	-	-
2714E Improvements to Transfer Station	86,894.18	-				86,894.18	-	-
2726 Improvement of Transfer Station Floor	5,000.00	-				5,000.00	-	-
2733 Upper Tatlock Field Improvement	5,000.00	-				5,000.00	-	-
2763 Various Improvements	1,596.11	-			312.50	1,283.61	-	-
2766 Improvements to Transfer Station	1,993.30	-			245.97	1,747.33	-	-
2782 Improvement of Portion of Oak Ridge Rd	1,000.00	-				1,000.00	-	-
2809 Improvement of Portion of Hobart Ave	1,000.00	-				1,000.00	-	-
2813A Improvement of Municipally-Owned Fac.	-	68,637.84			171.51	68,466.33	-	-
2813B Acquisition of New Equipment	74.57	9,000.00			74.57	9,000.00	-	-
2813C Acquisition of Garbage and Traffic Truck	-	7,137.23			47.60	7,089.63	-	(0.00)

-CONTINUED-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2016		2016 Authorizations	Cancelled Encumbrance	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
2813D Improvement of Transfer Station	-	385,692.46			15,597.60	370,094.86	-	0.00
2815 Various Improvements Capital Surplus	19,929.83	-				19,929.83	-	(0.00)
2816 Various Improvements Capital Improv.	36,954.05	-			7,685.00	29,263.05	6.00	-
2822 Aubrey Street Road Improvements	-	1,000.00				1,000.00		-
2829 High Street Roadway Improvements	-	418.24			196.82	221.42	-	0.00
2844 Hobart Avenue Section III	568.62	-				568.62	-	-
2869 Tax Liability Payments	7,342.94	-				7,342.94	-	-
2875A Improvement of Facilities	9,470.49	118,900.00			250.02	128,120.47	-	(0.00)
2875B Purchase of New Equipment	524.19	16,100.00			63.70	16,560.49	-	(0.00)
2875C Improvement of Public Library	-	12,964.27			63.70	12,900.57	-	-
2875D Improvement of Stormwater Drainage	3,552.79	-				3,552.79	-	-
2876 Various Improvements Capital Improv.	19,506.16	-				19,506.16	-	-
2877 Various Improvements Capital Surplus	77,970.79	-				77,970.79	-	-
2878 Improvement of Portion of Woodland Ave	49,382.84	59,000.60				99,000.00		9,383.44
2880 Improvement of Parkview Terr. Roadway	-	1,827.47			204.82	1,622.65	-	(0.00)
2882 Improvement of Portion of New England Ave.	-	25,090.47			220.82	24,869.65	-	-
2912A Improvement of Various Facilities	-	60,497.53			1,696.00	58,801.53	-	(0.00)
2912B Acquisition of Equipment	-	200,887.31			13,983.45	186,903.86		-

-CONTINUED-

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2016		2016 Authorizations	Cancelled Encumbrance	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
2912C Acquisition of Vehicular Equipment	-	193,288.55			191,811.33	1,477.22	-	0.00
2912D Improvement of Storm Water Drainage	-	380,819.82			15,531.85	365,287.97	-	0.00
2912F Acquisition of Telecomm. Equipment	3,000.00	8,856.75			31.85	11,824.90		-
2912G Section 20 Costs	-	96,712.74			7,174.41	89,538.33	-	-
2921 Beekman Road Roadway Improvements	188,401.39	-				40,500.00	147,901.39	-
2923 Miele Place Roadway Improvements	-	38,996.72			207.10	38,789.62	-	-
2925 Sunset Drive Roadway Improvements	-	218,036.89			227.68	217,809.21	-	0.00
2940 Additional Communications Equipment	186.12	74,466.06			4,944.81			69,707.37
2942 Kent Place Boulevard Improvements	140,799.17	-					140,799.17	-
2948 Ashland Rd. Roadway Improvements	-	86,967.19			71.80		-	86,895.39
2950 Various Improvements	-	881,634.71			95,247.68		-	786,387.03
2958 Greenfield Ave Roadway Improvements	11,946.04	10,000.00					11,946.04	10,000.00
2960 Bellevue Ave Improvements	-	28,881.03			311.28		-	28,569.75
2964 Beechwood Road Improvements	-	2,757.17			215.51		-	2,541.66
2985 DeForest Ave Improvements	-	16,617.65			8,509.35		-	8,108.30
2986 Various Improvements	-	296,794.10			23,691.18		-	273,102.92
3000 Memorial Field Improvements	-	3,887.68					-	3,887.68
3003 Emergency Services Dispatch Center	-	7,894.75			1,589.96		-	6,304.79

CONTINUED

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2016		2016 Authorizations	Cancelled Encumbrance	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
3017 Middle Avenue Improvements	75,518.34	38,000.00			957.81		74,560.53	38,000.00
3018 Various Capital Improvements	113,607.80	-			3,904.00		109,703.80	-
3019A Improvement of Municipal Facilities	320.87	118,300.00			24,368.75			94,252.12
3019B Acq. And Install Mobile Video Systems	-	175,838.97					-	175,838.97
3019C Acquisition of Vehicular Equipment	8,630.82	23,400.00					8,630.82	23,400.00
3019D Improvement of Stormwater Drainage	1,318.37	40,400.00					1,318.37	40,400.00
3019E Improvement of Various Roads	-	787.68		580.32			-	1,368.00
3019F Acq. And Install Comp. and Telecomm.	9,651.01	361,000.00			949.14		8,701.87	361,000.00
3039 Family Aquatic Center Parking Lot	-	30,250.89			2,107.19		-	28,143.70
3055 Various Road Improvements	-	1,456.70		1.50			-	1,458.20
3057 Various Improvements	118,561.80	-		73,104.37			191,666.17	-
3066 Various Improvements	-	2,287,863.30			873,355.72		-	1,414,507.58
3114 Various Improvements	-	-	3,600,000.00		982,277.59		-	2,617,722.41
Local Improvements:	-	-					-	-
2418/2464 Improvement of SID	92,953.60	-			5,799.98		87,153.62	-
2783 Construct./Reconstruct. Curbs & Sidewalks - Oak Ridge Road	1,000.00	-				1,000.00	-	-
2810 Construct./Reconstruct. Curbs and Sidewalks - Hobart Avenue	-	-					-	-
	1,000.00	-				1,000.00	-	-

-CONTINUED-

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2016		2016 Authorizations	Cancelled Encumbrance	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
2823 Construct./Reconstruct. Curbs and Sidewalks - Aubrey Street	-	-				1,000.00	-	-
2830 Construct./Reconstruct. Curbs and Sidewalks - High Street	1,000.00	-				1,000.00	-	-
2843 Construct./Reconstruct. Curbs and Sidewalks - Hobart Avenue Section III	1,000.00	-				1,000.00	-	-
2858 Construct./Reconstruct. Curbs and Sidewalks - Various Roads	1,000.00	-				1,000.00	-	-
2879 Construct./Reconstruct. Curbs and Sidewalks - Woodland Avenue	2,000.00	3,275.40				5,275.40	-	-
2881 Construct./Reconstruct. Curbs and Sidewalks - Parkview Terrace	3,746.97	-				3,746.97	-	-
2883 Construct./Reconstruct. Curbs and Sidewalks - New England Avenue	6,167.51	6,786.93				12,954.44	-	-
2916 Norwood Avenue Special Assessment	1,000.00	9,840.00				10,840.00	-	-
2920 Construct./Reconstruct. Curbs and Sidewalks - Beckman Road	7,500.00	-				7,500.00	-	-
2922 Construct./Reconstruct. Curbs and Sidewalks - Miele Road	4,000.00	33,688.00				37,688.00	-	-

-CONTINUED-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2016		2016 Authorizations	Cancelled Encumbrance	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
2924 Construct./Reconstruct. Curbs and Sidewalks - Sunset Drive	17,587.62	9,510.27				27,097.89	-	-
2941 Construct./Reconstruct. Curbs and Sidewalks - Kent Place Boulevard	1,704.42	9,329.89					1,704.42	9,329.89
2959 Construct./Reconstruct. Curbs and Sidewalks - Greenfield Avenue	2,412.95	38,001.84					2,412.95	38,001.84
2961 Construct./Reconstruct. Curbs and Sidewalks - Bellevue Avenue	-	50,631.46					-	50,631.46
2963 Construct./Reconstruct. Curbs and Sidewalks - Euclid Avenue	16,565.42	4,688.44					16,565.42	4,688.44
2965 Construct./Reconstruct. Curbs and Sidewalks - Beechwood Road	-	44,002.41					-	44,002.41
2988 Bedford Road Roadway & Assessment	13,683.77	168,744.00			703.99		12,979.78	168,744.00
2989 Hawthorne Place Roadway & Assessment	55,882.96	45,353.03			421.45		55,461.51	45,353.03
2990 Hillcrest Avenue Roadway & Assessment	38,628.52	172,055.32			1,724.06		36,904.46	172,055.32
2991 Valley View Roadway & Assessment	79,997.40	161,162.62			1,843.77		78,153.63	161,162.62
2992 Waldron Avenue Roadway & Assessment	50,781.78	37,229.00			1,906.05		48,875.73	37,229.00
3016 DeForest Avenue Improvements	-	1.00					-	1.00

-CONTINUED-

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2016		2016 Authorizations	Cancelled Encumbrance	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
3021 Badeau Avenue Improvements	-	199,122.67			2,313.65		-	196,809.02
3022 Llewellyn Road Improvements	-	123,172.28		27,984.08			-	151,156.36
3023 Shadyside Avenue Improvements	47,414.82	147,292.04		19,247.53			66,662.35	147,292.04
3026 Essex Road Improvements	-	193,665.14			10,571.24		-	183,093.90
3027 Various Road Improvements	-	59,342.40			32,019.91		-	27,322.49
3044 Salt Brook Improvements	-	14,813.98					-	14,813.98
3063 Druid Hill Road Improvements	-	103,702.90			63,714.93		-	39,987.97
3064 Fairview Avenue Improvements	-	36,788.50			13,713.65		-	23,074.85
3065 Fernwood & Ridge Road Improvements	-	81,059.12			17,551.28		-	63,507.84
3075 Acquisition of New and Additional Equipment	-	4,394.84			173.00		-	4,221.84
3080 Various Improvements to Special District	-	862,996.43			859,923.36		-	3,073.07
3081 Upgrade of Fire Department Radio System	16,791.15	333,000.00			300,356.71			49,434.44
3084A Improvement of Municipal Facilities	-	1,330,961.57			678,704.74		-	652,256.83
3084B Acquisition of New and Additional Equip.	-	453,310.01			30,398.71		-	422,911.30
3084C Acquisition of New/Add. Vehicular Equip.	-	11,971.50			6,851.50		-	5,120.00
3084D Improvement of Stormwater Drainage	-	4,011.56		275.00			-	4,286.56
3084E Improvements of Various Roads	-	168,600.00			59,991.88		-	108,608.12
3084F Acquisition of New/Add. Computer Equip.	8,800.00	175,700.00			14,732.49			169,767.51

-CONTINUED-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2016		2016 Authorizations	Cancelled Encumbrance	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
3084G Acquisiton of Tower Truck for Fire Dept.	-	2,021.00					-	2,021.00
3096 Improvement of Various Roads	260,000.00	790,000.00			437,745.39			612,254.61
3115 Improvements to Various Roads			2,325,000.00		110,183.27		816.73	2,214,000.00
School Improvements:	-	-					-	-
2847 School Improvements	83,558.82	-			30,395.89		53,162.93	-
2853 Supplemental Appropriation - School Improv.	-	349,528.53			349,528.53		-	(0.00)
2888 School Improvements	1,021,756.45	-			990,835.75		30,920.70	-
2931 School Improvements	1,357,035.36	907,598.00			245,513.10		1,111,522.26	907,598.00
3045 School Improvements	-	1,362,571.86			1,362,571.86		-	0.00
	-	-					-	-
	-	-					-	-
							-	-
	-	-					-	-
	-	-					-	-
	-	-					-	-
	-	-					-	-
	-	-					-	-
	-	-					-	-
	\$ 5,025,003.54	\$ 15,415,486.71	\$ 5,925,000.00	\$ 121,192.80	\$ 8,180,838.52	\$ 2,876,659.54	\$ 2,614,394.94	\$ 12,814,790.05

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2016	80031 -01	xxxxxxxxxx	384,705.03
Received from 2016 Budget Appropriation *	80031 -02	xxxxxxxxxx	325,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxx	48,769.21
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04	283,000.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2016	80031 -05	475,474.24	xxxxxxxxxx
		758,474.24	758,474.24

* The full amount of the 2016 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2016	80030 -01	XXXXXXXX	
Received from 2016 Budget Appropriation *	80030 -02	XXXXXXXX	
Received from 2016 Emergency Appropriations *	80030 -03	XXXXXXXX	
NOT APPLICABLE			
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXX
			XXXXXXXX
Balance - December 31, 2016	80030 -05	-	XXXXXXXX
		-	-

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
3114 Various Improvements	3,600,000.00	3,428,000.00	172,000.00	172,000.00
3115 Imp. Of Various Roadways	2,325,000.00	2,214,000.00	111,000.00	111,000.00
Total 80032 -00	5,925,000.00	5,642,000.00	283,000.00	283,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
Year - 2016

		Debit	Credit
Balance - January 1, 2016	80029 -01	XXXXXXXX	804,446.37
Premium on Sale of Bonds		XXXXXXXX	297,294.72
Premium on Sale of Bond Anticipation Notes		XXXXXXXX	
Funding Source for Bond Sale		661,200.00	
Cancellation of Fully Funded Improvement Authorizations			590,528.28
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXX
Appropriated to 2016 Budget Revenue	80029 -03	450,000.00	XXXXXXXX
Balance - December 31, 2016	80029 -04	581,069.37	XXXXXXXX
		1,692,269.37	1,692,269.37

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2016 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1 NOT APPLICABLE
Maturing in 2017 \$ _____

4. Amount of Interest on Bonds with a
Covenant - 2017 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2016 was	<u>\$ 134,552,884.78</u>
2. Amount of Item 1 Collected in 2016 (*)	<u>\$ 134,035,881.23</u>
3. Seventy (70) percent of Item 1	<u>\$ 94,187,019.35</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any Maturities of bonded obligations or notes fall due during the year 2016 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016 ?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2015	\$ <u>NONE</u>
2. 4% of 2015 Tax Levy for all purposes: Levy -- _____	= \$ <u>-</u>
3. Cash Deficit 2016	\$ <u>NONE</u>
4. 4% of 2016 Tax Levy for all purposes: Levy -- _____	= \$ <u>-</u>

E.

<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	_____	_____	\$ <u>-</u>
2. County Taxes	_____	187,362.81	\$ <u>187,362.81</u>
3. Amount due Special Districts	_____	_____	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	_____	\$ <u>0.50</u>	\$ <u>0.50</u>

SHEETS 40 to 68, INCLUSIVE , PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - PARKING UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - PARKING UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections (Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Capital Fund		
Cash- Treasurer	775,006.24	
Fixed Capital	1,365,385.65	
Fixed Capital Authorized and Uncompleted	7,687,253.36	
Estimated Proceeds Bonds and Notes Authorized	1,991,500.00	
		26,083.58
Parking Bonds		3,086,000.00
Contracts Payable		626,506.87
Improvement Authorizations - Funded		142,591.81
Improvement Authorizations - Unfunded		1,186,013.65
Capital Improvement Fund		735,763.18
Reserve for Amortization		2,289,302.42
Reserve for Deferred Amortization		1,695,836.59
Reserve for Capital Outlay		39,101.60
Proceeds Bond and Notes Authorized		1,991,500.00
Fund Balance		445.55
TOTAL CAPITAL FUND	11,819,145.25	11,819,145.25

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2016

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

ANALYSIS OF PARKING UTILITY ASSESSMENT CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	Receipts					Disbursements	Balance Dec. 31, 2016
		Assessment and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
		N/A						
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

* Show as red figure

SCHEDULE OF PARKING UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	54,643.00	54,643.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			-
Parking User Fees	3,033,079.00	3,342,176.16	309,097.16
Parking Capital Surplus	64,000.00	64,000.00	-
			-
			-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
Subtotal	3,151,722.00	3,460,819.16	309,097.16
Deficit (General Budget)** 91306-			-
91307-	3,151,722.00	3,460,819.16	309,097.16

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS 2016

Appropriations:	XXXXXXXXXX
Adopted Budget	3,151,722.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	3,151,722.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	3,151,722.00
Deduct Expenditures:	
Paid or Charged	3,007,346.70
Reserved	144,375.30
Surplus (General Budget) **	
Total Expenditures	3,151,722.00
Unexpended Balances Canceled (See Footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION PARKING UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		-
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2016 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2016 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	228,132.74	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		228,132.74

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	309,097.16
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	16,933.99
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXXXXXX	228,132.74
Deficit in Anticipated Revenue		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	554,163.89	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	554,163.89	554,163.89

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	1,370,646.09
Excess in Results of 2016 Operations	XXXXXXXXXX	554,163.89
Amount Appropriated in 2016 Budget - Cash	54,643.00	XXXXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2016	1,870,166.98	XXXXXXXXXX
	1,924,809.98	1,924,809.98

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM PARKING UTILITY - TRIAL BALANCE)

Cash	2,661,216.35
Investments	
Interfund Accounts Receivable	26,083.58
Subtotal	2,687,299.93
Deduct Cash Liabilities Marked with "C" on Trial Balance	817,132.95
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,870,166.98
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	-
Operating Deficit #	
Total Other Assets	-
	1,870,166.98

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015

Increased by:

Parking Rents Levied

Overpayments Created

Refunds

NOT APPLICABLE

Decreased by:

Collections

Overpayments applied

Transfer to Parking Liens

Other

\$ -

Balance December 31, 2016

\$ -

SCHEDULE OF PARKING UTILITY LIENS

Balance December 31, 2015

Increased by:

NOT APPLICABLE

Transfers from Accounts Receivable

Penalties and Costs

Other

\$ -

Decreased by:

Collections

Other

\$ -

Balance December 31, 2016

\$ -

DEFERRED CHARGES **- MANDATORY CHARGES ONLY -** **PARKING UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2015</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2016</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2016</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2016</u>
1. Emergency Authorization - Municipal *				\$ -
2.				\$ -
3.				\$ -
4.				\$ -
5.				\$ -
6.				\$ -
7.				\$ -
8.				\$ -
9.				\$ -
10.				\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2017</u>
1.				
2.				
3.				
4.				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
PARKING UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			
PARKING UTILITY CAPITAL BONDS			
Outstanding January 1, 2016	XXXXXXXXXX	2,065,000.00	
Issued	XXXXXXXXXX	1,161,000.00	
Paid	140,000.00	XXXXXXXXXX	
Outstanding December 31, 2016	3,086,000.00	XXXXXXXXXX	
	3,226,000.00	3,226,000.00	
2017 Bond Maturities - Capital Bonds			\$ 201,000.00
2017 Interest on Bonds *		\$ 75,371.64	

INTEREST ON BONDS - PARKING UTILITY BUDGET

2017 Interest on Bonds *	\$ 75,371.64	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$ 41,655.51	
Subtotal	33,716.13	
Add: Interest to be Accrued as of 12/31/2017	\$ 27,946.50	
Required Appropriation 2017		61,662.63

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
General Purpose	61,000.00	1,161,000.00	4/7/2016	1.5%-2.0%
Total	61,000.00	1,161,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
PARKING UTILITY _____ LOAN**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
N/A			
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Loan Maturities			
2017 Interest on Loans *			
PARKING UTILITY CAPITAL LOAN			
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Loan Maturities - Capital Loans			
2017 Interest on Loans *			

INTEREST ON LOANS - PARKING UTILITY BUDGET

2017 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$	-	
Subtotal		-	
Add: Interest to be Accrued as of 12/31/2017			
Required Appropriation 2017			-

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

NOT APPLICABLE

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/16 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2017	
Required Appropriation - 2017	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.		N/A						
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		-	

80051-02

80051-01

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXX	740,763.18
Received from 2016 Budget Appropriation*	XXXXXXXXXX	90,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
Cancel Preliminary Costs		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	95,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2016	735,763.18	XXXXXXXXXX
	830,763.18	830,763.18

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation*	XXXXXXXXXX	
Received from 2016 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2016		XXXXXXXXXX
	-	-

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

PARKING UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
3103 Parking Structure Repair	1,900,000.00	1,805,000.00	95,000.00	95,000.00
	1,900,000.00	1,805,000.00	95,000.00	95,000.00

PARKING UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2016

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXX	64,445.55
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Improvement Authorizations Canceled - Excess Bonds and Notes Authorized		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2016 Budget Revenue	64,000.00	XXXXXXXXXX
Balance - December 31, 2016	445.55	XXXXXXXXXX
	\$ 64,445.55	\$ 64,445.55

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<u>Sewer Operating</u>		
Cash-Treasurer	1,198,161.47	
Sewer User's Accounts Receivable	63,949.33	
Cash Liabilities:		
Appropriation Reserves		21,064.44
Reserve for Encumbrances		88,517.28
Reserve for Accrued Interest on Bonds		69,729.83
Prepaid Sewer Fees		249.87
Reserve to Rebuild Comminutor at Constantine Pumps		11,300.00
Reserve to Renovate Chatham Road Pump Station		7,933.26
Reserve to Purchase Pumps for Chatham Road Station		1,000.00
Reserve for Connection Fees		4,692.50
Subtotal Cash Liabilities		204,487.18 "C"
Reserve for Receivables & Other Assets		63,949.33
Fund Balance		993,674.29
TOTAL OPERATION FUND	1,262,110.80	1,262,110.80

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND**

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<u>Sewer Capital</u>		
CASH - TREASURER	2,436,821.58	
Subtotal Cash	2,436,821.58	
FIXED CAPITAL	8,419,462.17	
FIXED CAPITAL AUTHORIZED AND UNCOMPLETED	7,992,718.87	
INTERFUND SEWER TRUST ASSESSMENTS	20,657.45	
ESTIMATED PROCEEDS BONDS AND NOTES AUTHORIZED	2,610,126.51	
SEWER BONDS PAYABLE		5,626,000.00
CONTRACTS PAYABLE		343,026.72
IMPROVEMENT AUTHORIZATIONS - FUNDED		1,458,030.34
IMPROVEMENT AUTHORIZATIONS - UNFUNDED		1,396,726.86
CAPITAL IMPROVEMENT FUND		1,601,053.57
RESERVE FOR AMORTIZATION		6,515,428.70
RESERVE FOR DEFERRED AMORTIZATION		1,685,051.69
RESERVE FOR DEBT SERVICE		46,202.59
PROCEEDS BONDS AND NOTES AUTHORIZED		2,610,126.51
FUND BALANCE		198,139.60
TOTAL CAPITAL FUND	21,479,786.58	21,479,786.58

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2016

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

ANALYSIS OF SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS

PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	Receipts					Disbursements	Balance Dec. 31, 2016
		Assessment and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
		N/A						-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
Due to Sewer Capital								-
								-

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source		Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	01-	355,700.00	355,700.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02-			-
Domestic Sewer Charges		3,036,450.00	3,114,352.27	77,902.27
Industrial Sewer Charges		83,328.00	86,025.54	2,697.54
				-
				-
Added by N.J.S 40A:4-87 (List)		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
Additional Domestic Sewer User Charges				-
Additional Industrial Sewer User Charges				-
Sewer Capital Surplus				-
				-
Subtotal		3,475,478.00	3,556,077.81	80,599.81
Deficit (General Budget)**	06-			-
	07-	3,475,478.00	3,556,077.81	80,599.81

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		3,475,478.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		3,475,478.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		3,475,478.00
Deduct Expenditures:		
Paid or Charged	3,454,413.56	
Reserved	21,064.44	
Surplus (General Budget) **	-	
Total Expenditures		3,475,478.00
Unexpended Balances Canceled (See Footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION SEWER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled* (Excess Revenue Realized)		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		-
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) ** Balance of "Results of 2016 Operation"		
Remainder = ("Excess in Operations" - Sheet 60)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) ** Balance of "Results of 2016 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Sewer Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	79,249.89	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None4"		
* Excess (Revenue Realized)		79,249.89

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	80,599.81
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	235,772.01
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXXXXXX	79,249.89
Cancellation of Prior Prepaid Small Balances		
Deficit in Anticipated Revenue		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	395,621.71	XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	395,621.71	395,621.71

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	953,752.58
Excess in Results of 2016 Operations	XXXXXXXXXX	395,621.71
Amount Appropriated in 2016 Budget - Cash	355,700.00	XXXXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2016	993,674.29	XXXXXXXXXX
	1,349,374.29	1,349,374.29

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		1,198,161.47
Investments		
Interfund Accounts Receivable		-
Subtotal		1,198,161.47
Deduct Cash Liabilities Marked with "C" on Trial Balance		204,487.18
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		993,674.29
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		993,674.29

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ 60,730.93
Increased by:		
Sewer Rents Levied		\$ 3,203,596.21
Overpayments Created		
Refunds		
Decreased by:		
Collections	\$ 3,200,377.81	
Overpayments applied		
Transfer to Sewer Liens		
Other		
		\$ 3,200,377.81
Balance December 31, 2016		\$ 63,949.33

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2015		
Increased by:	NOT APPLICABLE	
Transfers from Accounts Receivable	\$ -	
Penalties and Costs		
Other		
		\$ -
Decreased by:		
Collections		
Other		
		\$ -
Balance December 31, 2016		\$ -

DEFERRED CHARGES **- MANDATORY CHARGES ONLY -** **SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1. Emergency Authorization - Municipal *				
2. _____				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
N/A			
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2016	XXXXXXXXXX	1,690,000.00	
Issued	XXXXXXXXXX	4,071,000.00	
Paid	135,000.00	XXXXXXXXXX	
Outstanding December 31, 2016	5,626,000.00	XXXXXXXXXX	
	5,761,000.00	5,761,000.00	
2017 Bond Maturities - Capital Bonds			\$ 341,000.00
2017 Interest on Bonds*			\$ 155,582.33

INTEREST ON BONDS - SEWER UTILITY BUDGET

2017 Interest on Bonds *	\$ 155,582.33	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$ 69,729.83	
Subtotal	\$ 85,852.50	
Add: Interest to be Accrued as of 12/31/2017	\$ 49,912.50	
Required Appropriation 2017		\$ 135,765.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
2016 SEWER BONDS	201,000.00	4,071,000.00	4/7/2016	1.50% TO 2.00%
Total	201,000.00	4,071,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
SEWER UTILITY LOANS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
N/A			
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Loan Maturities - WWTT LOANS			
2017 Interest on WWTT Loans*			
SEWER UTILITY LOAN			
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
N/A			
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Loan Maturities - Loan			
2017 Interest on Loan*			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2017 Interest on Loans *	\$	-	
Less: Interest Accrued to 12/31/16 (Trial Balance)			
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2017			
Required Appropriation 2017			\$ -

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to
						For Principal	For Interest **	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
* See Sheet 33 for clarification of "Original Date of Issue".
All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2017 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/16 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2017	
Required Appropriation - 2017	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.	NOT APPLICABLE		
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXX	1,600,053.57
Received from 2016 Budget Appropriation*	XXXXXXXXXX	25,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
Cancel Preliminary Costs		
Improvement Authorizations Canceled - Excess Bonds and Notes		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	24,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2016	1,601,053.57	XXXXXXXXXX
	1,625,053.57	1,625,053.57

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation*	XXXXXXXXXX	
Received from 2016 Emergency Appropriation*	XXXXXXXXXX	
N/A		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2016		XXXXXXXXXX
	-	-

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITIES ONLY

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Imp. To The Sanitary Sewer System (# 3113)		500,000.00	476,000.00	24,000.00	24,000.00
		500,000.00	476,000.00	24,000.00	24,000.00

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXX	198,139.60
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Cancellation of Improvement Authorizations		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXXXX
Balance - December 31, 2016	198,139.60	XXXXXXXXXX
	\$ 198,139.60	\$ 198,139.60