



# State of New Jersey Local Government Services

Year: **2025** Municipal User Friendly Budget

MUNICIPALITY: 2018 Summit City - County of Union



Introduced



Municode: 2018

Filename: 2018\_fbi\_2025.xlsm

Website: www.cityofsummit.org

Phone Number:

908-277-9422

Mailing Address:

512 Springfield Avenue

Municipality: Summit

State: NJ

Zip: 07901

## Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Elizabeth		Fagan	12/31/2027	efagan@cityofsummit.org

## Chief Administrative Officer

Tammie		Baldwin		tbaldwin@cityofsummit.org
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## Chief Financial Officer

Cert. Number

Tammie		Baldwin	N-0609	tbaldwin@cityofsummit.org
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## Municipal Clerk

Rosemary		Licatese	T-8378	rlicatese@cityofsummit.org
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## Registered Municipal Accountant

Steven		Wielkotz		swielkotz@w-cpa.com
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## Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Mike		McTernan	12/31/2025	mmcternan@cityofsummit.org
Delia		Hamlet	12/31/2025	dhamlet@cityofsummit.org
Bob		Palowski	12/31/2026	bpalowski@cityofsummit.org
Jamel		Boyer	12/31/2026	jboyer@cityofsummit.org
Kevin		Smallwood	12/31/2025	ksmallwood@cityofsummit.org
Michelle		Kalmanson	12/31/2027	mkalmanson@cityofsummit.org
Claire		Toth	12/31/2027	ctoath@cityofsummit.org

Government Type:

Election Type:



City



4

Partisan



2



## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

### 2024 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.925	\$31,032,174.00	21.24%	\$4,029.74
Municipal Library	0.091	\$3,049,686.00	2.09%	\$396.44
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	2.267	\$76,023,940.00	52.03%	\$9,876.14
Regional School District			0.00%	\$0.00
County Purposes	1.031	\$34,585,504.08	23.67%	\$4,491.53
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.042	\$1,410,696.36	0.97%	\$182.97
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2024 Budget)</b>	<b>4.356</b>	<b>\$146,102,000.44</b>	<b>100.00%</b>	<b>\$18,976.83</b>

Total Taxable Valuation as of October 1, 2024 \$3,380,423,487.00  
(To be used to calculate the current year tax rate)

Current Year (2025) Average Residential Assessment \$440,641.00  
Prior Year (2024) Average Residential Assessment \$435,648.00

### Prior Year to Current Year Comparison

#### Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.925	0.943	1.95%

#### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$31,032,174.00	\$31,877,102.00	2.72%	\$844,928.00

#### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$4,029.74	\$4,155.24	3.11%	\$125.50

### Current Year 2025 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED	\$31,877,102.00
Municipal Library	ACTUAL	\$3,379,453.00
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$79,526,488.00
Regional School District		
County Purposes	ESTIMATED	\$35,217,492.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$1,424,944.00
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$151,425,479.00</b>

Revenue Anticipated, Excluding Tax Levy	20,265,645.00
Budget Appropriations, before Reserve for Uncollected Taxes	54,769,215.00
Total Non-Municipal Tax Levy	\$116,168,924.00
Amount to be Raised by Taxes - Before RUT	\$150,672,494.00
Reserve for Uncollected Taxes (RUT)	\$5,000,015.00
Total Amount to be Raised by Taxes	\$155,672,509.00

% of Tax Collections used to Calculate RUT 96.78%

If % used exceeds the actual collection % then  
reference the statutory exception used

### Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2024	146,863,965.67
Total Tax Levy, CY 2024	147,202,590.33
% of Taxes Collected, CY 2024	99.77%
Delinquent Taxes - December 31, 2024	\$305,645.22

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	SEWER Utility	PARKING Utility	Utility	Utility	Utility
08	Surplus	16.12%	\$1,321,726.00	\$8,200,000.00	\$9,521,726.00	\$8,400,000.00			\$749,495.00	\$372,231.00			
08	Local Revenue	150.78%	\$8,337,834.07	\$5,529,862.93	\$13,867,697.00	\$5,259,666.00			\$5,643,531.00	\$2,964,500.00			
09	State Aid (without offsetting appropriation)	-1.56%	(\$57,823.72)	\$3,717,758.72	\$3,659,935.00	\$3,659,935.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-34.23%	(\$316,739.88)	\$925,270.88	\$608,531.00	\$608,531.00							
08	Other Special Items	-4.53%	(\$96,512.45)	\$2,129,025.45	\$2,032,513.00	\$2,032,513.00							
15	Receipts from Delinquent Taxes	6.23%	\$17,884.07	\$287,115.93	\$305,000.00	\$305,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	2.72%	\$844,928.00	\$31,032,174.00	\$31,877,102.00	\$31,877,102.00							
07	Minimum Library Tax	10.81%	\$329,767.00	\$3,049,686.00	\$3,379,453.00	\$3,379,453.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	10.56%	\$405,698.00	\$3,841,332.00	\$4,247,030.00	\$4,247,030.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	<b>Total</b>	<b>18.37%</b>	<b>\$10,786,761.09</b>	<b>\$58,712,225.91</b>	<b>\$69,498,987.00</b>	<b>\$59,769,230.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,393,026.00</b>	<b>\$3,336,731.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Sheet UFB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	SEWER Utility	PARKING Utility	Utility	Utility	Utility
20 General Government	27.00	3.00	173.95%	\$6,334,786.00	\$3,641,798.00	\$9,976,584.00	\$4,198,129.00				\$3,909,691.00	\$1,868,764.00			
21 Land-Use Administration			54.18%	\$115,404.00	\$213,000.00	\$328,404.00	\$328,404.00								
22 Uniform Construction Code	2.00	1.00	22.67%	\$56,192.00	\$247,855.00	\$304,047.00	\$304,047.00								
23 Insurance			8.26%	\$337,462.00	\$4,085,863.00	\$4,423,325.00	\$4,211,325.00				\$87,000.00	\$125,000.00			
25 Public Safety	86.00	27.00	0.76%	\$96,891.00	\$12,671,031.00	\$12,767,922.00	\$12,754,066.00	\$13,856.00							
26 Public Works	43.00	3.00	14.37%	\$670,345.00	\$4,665,607.00	\$5,335,952.00	\$4,761,277.00	\$574,675.00							
27 Health and Human Services	2.00	1.00	0.41%	\$2,185.00	\$533,871.00	\$536,056.00	\$536,056.00								
28 Parks and Recreation	23.00	3.00	2.79%	\$85,481.00	\$3,058,796.00	\$3,144,277.00	\$3,124,277.00	\$20,000.00							
29 Education (including Library)	14.00	21.00	10.81%	\$329,767.00	\$3,049,686.00	\$3,379,453.00	\$3,379,453.00								
30 Unclassified			-54.55%	(\$135,000.00)	\$247,500.00	\$112,500.00	\$112,500.00								
31 Utilities and Bulk Purchases			5.65%	\$89,460.00	\$1,582,540.00	\$1,672,000.00	\$1,672,000.00								
32 Landfill / Solid Waste Disposal			2.45%	\$25,000.00	\$1,020,000.00	\$1,045,000.00	\$1,045,000.00								
35 Contingency			0.00%	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00								
36 Statutory Expenditures			2.08%	\$114,632.00	\$5,522,384.00	\$5,637,016.00	\$5,381,516.00				\$108,000.00	\$147,500.00			
37 Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42 Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43 Court and Public Defender			0.10%	\$414.00	\$398,246.00	\$398,660.00	\$398,660.00								
44 Capital			180.59%	\$370,200.00	\$205,000.00	\$575,200.00	\$263,000.00				\$150,000.00	\$162,200.00			
45 Debt			28.64%	\$1,882,603.00	\$6,574,256.00	\$8,456,859.00	\$6,731,816.00				\$1,231,775.00	\$493,268.00			
46 Deferred Charges			215.05%	\$236,560.00	\$110,000.00	\$346,560.00	\$110,000.00				\$56,560.00	\$180,000.00			
48 Debt - Type 1 School District			15.85%	\$663,217.00	\$4,184,441.00	\$4,847,658.00	\$4,847,658.00								
50 Reserve for Uncollected Taxes			0.00%	\$13.00	\$5,000,002.00	\$5,000,015.00	\$5,000,015.00								
55 Surplus General Budget			#DIV/0!	\$1,210,000.00		\$1,210,000.00					\$850,000.00	\$360,000.00			
Total	197.00	59.00	21.90%	\$12,485,612.00	\$57,013,376.00	\$69,498,988.00	\$59,160,699.00	\$608,531.00	\$0.00	\$0.00	\$6,393,026.00	\$3,336,732.00	\$0.00	\$0.00	\$0.00

## USER FRIENDLY BUDGET SECTION

### STRUCTURAL BUDGET IMBALANCES

[illegible]



## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

### Property Tax Assessments - Taxable Properties (October 1, 2024 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	57	\$7,860,200.00	0.23%
2 Residential	6,290	\$2,771,635,800.00	81.99%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	346	\$322,681,600.00	9.55%
4B Industrial	11	\$184,608,000.00	5.46%
4C Apartments	40	\$91,247,100.00	2.70%
5A/5B Railroad	0	\$0.00	0.00%
6A/6B Business Personal Property	1	\$2,390,787.00	0.07%
<b>Total</b>	<b>6,745</b>	<b>\$3,380,423,487.00</b>	<b>100.00%</b>

Average Ratio (%), Assessed to True Value	33.07%
Equalized Valuation, Taxable Properties	\$10,222,024,454.19

Total # of property tax appeals filed in 2024	County Tax Board	40.00
	State Tax Court	21.00
Number of 2024 County Tax Board decisions appealed to Tax Court		11.00
Number of pending property tax appeals in State Tax Court		39.00

Amount paid out by municipality for tax appeals in 2024	
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### Property Tax Assessments - Exempt Properties (October 1, 2024 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	9	\$54,432,000.00	11.36%
15B Other Schools	5	\$48,495,900.00	10.12%
15C Public Property	96	\$166,247,900.00	34.68%
15D Church and Charities	81	\$195,050,400.00	40.69%
15E Cemeteries & Graveyards	1	\$4,650,200.00	0.97%
15F Other Exempt	70	\$10,441,500.00	2.18%

<b>Total</b>	<b>262</b>	<b>\$479,317,900.00</b>	<b>100.00%</b>
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Percentage of Exempt vs.  
Non-Exempt Properties 14.18%

### Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2024 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## USER FRIENDLY BUDGET SECTION

### Long Term Tax Exemptions

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Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions						
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate
Total Long Term Exemptions - Column Total				0.00	0.00	0.00
Mark "X" if Grand Total						

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions						
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate
Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions						
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate
Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00
<b>Total Long Term Exemptions - PAGE TOTAL</b>						

## USER FRIENDLY BUDGET SECTION

### Long Term Tax Exemptions

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<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>						
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate
Total Long Term Exemptions - Column Total				0.00	0.00	0.00	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00
														Total Long Term Exemptions - GRAND TOTAL (All Pages)				\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body			0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)	12.00		2,400,961.45	\$1,704,165.00	\$0.00	\$291,582.63	\$274,845.20	\$130,368.62
Police Officers (Including Superior Officers)	48.00	0.00	7,768,674.80	\$5,122,781.00	\$317,568.00	\$876,507.83	\$1,036,705.56	\$415,112.41
Fire Fighters (Including Superior Officers)	32.00	0.00	4,775,333.85	\$3,124,367.00	\$269,125.00	\$534,579.19	\$608,248.58	\$239,014.08
All Other Union Employees not listed above	40.00	3.00	4,537,311.82	\$2,882,819.17	\$209,918.00	\$493,250.36	\$715,638.10	\$235,686.19
All Other Non-Union Employees not listed above	67.00	26.00	8,568,448.44	\$6,111,982.00	\$0.00	\$902,173.17	\$1,085,040.82	\$469,252.45
<b>Totals</b>	<b>199.00</b>	<b>29.00</b>	<b>28,050,730.36</b>	<b>\$18,946,114.17</b>	<b>\$796,611.00</b>	<b>\$3,098,093.18</b>	<b>\$3,720,478.26</b>	<b>\$1,489,433.75</b>

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.  
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

## USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	57.00	\$17,289.42	\$985,496.94	48.00	\$15,405.84	\$739,480.32
Parent & Child	12.00	\$31,617.87	\$379,414.44	14.00	\$27,576.36	\$386,069.04
Employee & Spouse (or Partner)	29.00	\$34,538.45	\$1,001,615.05	31.00	\$30,811.56	\$955,158.36
Family	57.00	\$48,244.41	\$2,749,931.37	65.00	\$42,982.20	\$2,793,843.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	155.00		\$5,116,457.80	158.00		\$4,874,550.72
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
<b>GRAND TOTAL</b>	155.00		\$5,116,457.80	158.00		\$4,874,550.72

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**YES**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**YES**

**USER FRIENDLY BUDGET SECTION**  
**ACCUMULATED ABSENCE LIABILITY**

[illegible]

### USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

[illegible]

### USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			



**USER FRIENDLY BUDGET SECTION**  
**ACCUMULATED ABSENCE LIABILITY**

[illegible]

## ACCUMULATED ABSENCE LIABILITY

[illegible]

# **USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2026	2027	All Additional Future
			Budget	Budget	Budget	Years' Budgets
Local School Debt	\$48,859,555.00	\$48,859,555.00	\$0.00			
Regional School Debt			\$0.00			
Utility Fund Debt						
SEWER	\$28,390,275.69	\$28,390,275.69	\$0.00			
PARKING	\$2,923,400.00	\$2,923,400.00	\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
Municipal Purposes						
Debt Authorized (BNI)	\$5,319,642.92		\$5,319,642.92			
Notes Outstanding	\$7,429,100.00		\$7,429,100.00			
Bonds Outstanding	\$49,700,000.00		\$49,700,000.00			
Loans and Other Debt			\$0.00			
Total (Current Year)	\$142,621,973.61	\$80,173,230.69	\$62,448,742.92			
Population (2020 census)	21,457					
Per Capita Gross Debt	\$6,646.87					
Per Capita Net Debt	\$2,910.41					
3 Year Average Property Valuation	\$9,265,054,431.00					
Net Debt as % of 3 Year Average Property Valuation	0.67%					
Utility Fund - Principal	\$1,040,000.00	\$1,075,000.00	\$930,000.00	\$7,580,000.00		
Utility Fund - Interest	\$341,918.35	\$312,768.85	\$283,990.00	\$3,182,832.40		
Bond Anticipation Notes - Principal	\$18,924.00					
Bond Anticipation Notes - Interest	\$334,310.00					
Bonds - Principal	\$4,690,000.00	\$4,245,000.00	\$3,375,000.00	\$36,800,000.00		
Bonds - Interest	\$1,818,581.70	\$1,676,957.50	\$1,547,716.25	\$12,660,690.00		
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total	\$8,243,734.05	\$7,309,726.35	\$6,136,706.25	\$60,223,522.40		
Total Principal	\$5,748,924.00	\$5,320,000.00	\$4,305,000.00	\$44,380,000.00		
Total Interest	\$2,494,810.05	\$1,989,726.35	\$1,831,706.25	\$15,843,522.40		
% of Total Current Year Budget	11.86%					
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases	\$166,929.16	\$166,929.16	\$166,929.16	\$788,203.90		
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating	Aaa	AAA	AAA			
Year of Last Rating	2022	2022	2022			
Mark "X" if Municipality has no bond rating						

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**[illegible]

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**[illegible]

## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

**Please set forth below the names of all authorities and fire districts that serve your municipality**

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
