

2014 MUNICIPAL DATA SHEET

CAP

(Must accompany 2014 Budget)

MUNICIPALITY: City of Summit

COUNTY: Union

<u>Ellen K. Dickson</u>	<u>12/31/15</u>
Mayor's Name	Term Expires

Governing Body Members	
Name	Term Expires
<u>Albert D. Dill, Jr.</u>	<u>12/31/15</u>
<u>Gregory Drummond</u>	<u>12/31/15</u>
<u>Patrick J. Hurley</u>	<u>12/31/14</u>
<u>Sandra R. Lizza</u>	<u>12/31/16</u>
<u>Richard J. Madden</u>	<u>12/31/15</u>
<u>Michael T. McTernan</u>	<u>12/31/16</u>
<u>Robert J. Rubino</u>	<u>12/31/14</u>

Municipal Officials	
<u>David L Hughes</u>	<u>01/01/75</u>
Municipal Clerk	Date of Orig. Appt.
	<u>346</u>
	Cert No.
<u>Juliet B. Ruggiero</u>	<u>T-1602</u>
Tax Collector	Cert No.
	<u>N-0504</u>
	Cert No.
<u>Scott H. Olsen</u>	<u>388</u>
Chief Financial Officer	Lic No.
<u>Charles Ferraioli</u>	
Registered Municipal Accountant	
<u>Thomas P. Scrivo</u>	
Municipal Attorney	

Official Mailing Address of Municipality

City of Summit
City Hall
512 Springfield Avenue
Summit, NJ 07901-2667
Fax #: 908-273-2977

Please attach this to your 2014 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton NJ 08625

<u>Division Use Only</u>
Municode: _____
Public Hearing Date: _____

2014 MUNICIPAL BUDGET

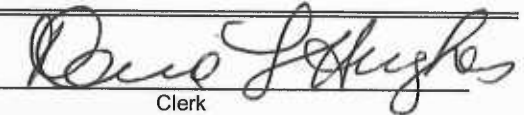
Municipal Budget of the City of Summit, County of Union for the Fiscal Year 2014.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

1st day of April, 2014

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 1st day of April, 2014



Clerk

512 Springfield Avenue

Address

Summit, NJ 07901-2667

Address

908-273-6400

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 1st day of April, 2014

401 Wanaque Avenue

Address

Pompton Lakes, NJ 07442

Address

(973) 835-7900

Phone Number

Registered Municipal Accountant

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the

Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 1st day of April, 2014



Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

Do Not Advertise This Certification Form

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2014 By: _____

Dated: _____, 2014 By: _____

2014
MUNICIPAL BUDGET

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Certified by me, this 1st day of April, 2014

David J. Hughes
Clerk

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Address

Summit, NJ 07901-2667

Address

908-273-6400

Phone Number

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Certified by me, this 1st day of April, 2014

Charles J. Ferusoli
Registered Municipal Accountant

Pompton Lakes, NJ 07442

Address

401 Wanaque Avenue

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Phone Number

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Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 1st day of April, 2014

John A. Ole

Chief Financial Officer

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STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2014

By: _____

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It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2014

By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the City of Summit, County of Union for the Fiscal Year 2014.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year ;

Be It Further Resolved, that said Budget be published in the The Local Source

In the issue of April 10th, 2014.

The Governing Body of the City of Summit, does hereby approve the following as the Budget for the year 2014:

RECORDED VOTE

(Insert last name)

Ayes



Albert D. Dill, Jr.

Gregory Drummond

Patrick J. Hurley

Sandra R. Lizza

Richard J. Madden

Michael T. McTernan

Robert J. Rubino

Nays



Abstained



Absent



Notice is hereby given that the Budget and Tax Resolution was approved by the Common Council of the City of Summit, County of Union, on April 1st, 2014.

A Hearing on the Budget and Tax Resolution will be held at Council Chambers, on May 6th, 2014 at

(A.M.)

7:30 o'clock

(P.M.)

at which time and place objections to said Budget and Tax Resolution for the year may be presented by taxpayers or other interested persons. (Cross out one)

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

	YEAR 2014
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXX.XX
1. Appropriations within "CAPS"	XXXXXXXXXX.XX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}	30,228,607.00
2. Appropriations excluded from "CAPS"	XXXXXXXXXX.XX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}	6,080,389.00
(b) Local School District Purposes in Municipal Budget (Item K, Sheet 29)	4,707,057.00
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	10,787,446.00
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 95.1% Percent of Tax Collections	6,300,000.00
4. Total General Appropriations (Item 9, Sheet 29)	47,316,053.00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	15,008,213.00
6. Difference: Amounts to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXX.XX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	25,863,525.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	4,196,880.00
(c) Minimum Library Tax	2,247,435.00

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2013 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Sewer Utility	Parking Utility	Fourth Utility
Budget Appropriations - Adopted Budget	47,333,969.00	0.00	3,273,249.00	2,549,170.00	0.00
Budget Appropriations Added by N.J.S. 40A:4-87	1,075,304.57	0.00	0.00	0.00	0.00
Emergency Appropriations	0.00	0.00	0.00	0.00	0.00
Total Appropriations	48,409,273.57	0.00	3,273,249.00	2,549,170.00	0.00
Expenditures:					
Paid or Charged (Including Reserve for Uncollected Taxes)	47,428,865.97	0.00	3,059,572.91	2,514,234.47	0.00
Reserved	980,407.10	0.00	213,676.09	34,930.53	0.00
Unexpended Balances Cancelled	0.50	0.00	0.00	5.00	0.00
Total Expenditures and Unexpended Balances Cancelled	48,409,273.57	0.00	3,273,249.00	2,549,170.00	0.00
Overexpenditures *	0.00	0.00	0.00	0.00	0.00

* See Budget appropriation items so marked to the right of column "Expended 2013 Reserved."

Explanation of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages"

Some of the items included in "Other Expenses" are:

- Materials, supplies and non-bondable equipment;
- Repairs and maintenance of buildings, equipment, roads, etc.,
- Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;
- Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

The Calendar Year 2014 Municipal Budget was prepared to comply with the 'Local Government Cap Law" (P.L. 1991, c. 89) and the calculation of the allowable budget appropriations "Within CAPS" is as follows:

Total General Appropriations for the Calendar Year 2013 (Adopted Budget) 47,333,969

Add: Cap Base Adjustment None

Less: Exclusions from "CAPS"

Total Other Operations Outside "CAPS"	2,638,853
Total Interlocal Agreements	164,590
Total Public and Private Programs	3,975
Total Capital Improvements	350,000
Total Municipal Debt Service	2,857,630
Total Deferred Charges	124,000
Total Type 1 District School Debt Service	4,940,700
Reserve for Uncollected Taxes	6,300,000
Subtotal Exclusions from "CAPS":	<u>17,379,748</u>

Amount on which % CAP is applied 29,954,221

0.50% CAP is equal to 149,771 added to above equals 30,103,992

3.50% CAP is equal to 1,048,398 added to above equals 31,002,619

Plus:

Additions to the "CAP"

Assessed Value of New Construction x Municipal Tax Rate per \$100 value
 210,832 x 0.903 = 1,904

Bank amount Available for use in 2013

2012 Bank	950,273
2013 Bank	<u>1,157,161</u>
	2,107,434

Total Allowable Calendar Year 2014 Operating Appropriations "Within Caps": 33,111,957

Total General Appropriations for Municipal Purposes "Within Caps": 30,228,607

Difference 2,883,350

In order to comply with statutory and regulatory requirements, the amounts appropriated for certain departments or functions have been segregated and their allocations appear in several classifications within the budget. The appropriations which have been segregated total as follows:

	Inside	CAP Outside	Total 2014 Appropriation
Employee Group			
Health Insurance	2,728,900	-	2,728,900

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)

[Extra Sheet]	EXPLANATORY STATEMENT - (Continued)		
	BUDGET MESSAGE		
The Calendar Year 2014 Municipal Budget was prepared to comply with the "Property Tax Levy Cap Law" (P.L. 2007, c. 62) and calculation of the Maximum Allowable Amount to be Raised by Taxation follows:			
Levy Cap Calculation Prior Year Amount to be Raised by Taxation for Municipal Purposes 25,925,905 Less: Prior Year Deferred Charges to Future Taxation <u>50,000</u> Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calc 25,875,905 Plus: 2% Cap Increase 517,518 Adjusted Tax Levy Prior to Exclusions 26,393,423 Exclusions Deferred Charges to Future Taxation Unfunded <u>75,000</u> Add Total Exclusions 75,000 Less Cancelled or Unexpended Exclusions 1 Adjusted Levy after Exclusions 26,468,423	Additions: New Rateable - Increase in Valuations (New Construction and Additions) 210,832 Prior Year's Local Municipal Purpose Tax Rate <u>0.903</u> New Rateable Adjustment to Levy 1,904 Maximun Allowable Amount to be Raised by Taxation 26,470,326 Amount to be Raised by Taxation for Municipal Purposes 25,863,525 Difference: 606,801 This amount - \$430,428 - indicated by how much this year's levy cap is below the Maximun Allowable Amount to be Raised by Taxation and is also the amount that will be banked in 2014 for 2013. LOCAL UNIT HEALTH BENEFITS PROGRAM IMPACT - Chapter 2, P.L. 2010 Effective May 2, 2010 or on the expiration of any applicable labor agreement in force on that date, all employees must contribute a minimum of 1.5% of their current base salary towards their health benefits costs. This contribution is required of all employees who are members of any state or locally administarated retirement system. Projected Group Health Insurance Costs - 2014 3,972,385 Less: Paid by Agencies (Housing, Library, Parking, Sewer) -395,458 Less: Projected 2014 Employee Contributions <u>-848,027</u> New Group Health Benefits Appropriated - 2014 2,728,900		

NOTE: Sheet 3b_i [Extra Sheet]
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 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.) (See Management section of Budget Manual)

City Of Summit [Code 2018], Union County - 2014 Budget