ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS 21,457
NET VALUATION TAXABLE 2014 3,126,101,936
MUNICODE 2018

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY OF SUMMIT COUNTY OF UNION

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Scott H. Olsen
Scott H. Olsen
Title Chief Financial Officer / City Treasurer

(This MUST be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (~~which I have not prepared~~) [eliminate one] and information required also included herein, and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Scott H. Olsen, am the Chief Financial Officer, License # N-0504, of the City of Summit, County of Union and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature Scott H. Olsen
Title Chief Financial Officer / City Treasurer
Address 512 Springfield Avenue
Phone Number (908) 277-9424
Fax Number (908) 273-2977

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City of Summit as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the fiscal year ended December 31, 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

____
(Registered Municipal Accountant)

____
(Firm Name)

____
(Address)

____
(Address)

____
(Phone Number)

____
(Fax Number)

Certified by me

this_ day of ________, 2015

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: Gary Lewis

Signature:

Certificate #: 003062

Date: 2/9/15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: City of Summit

Chief Financial Officer: Scott H. Olsen

Signature: Scott H. Olsen

Certificate #: N-0504

Date: 2/9/15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # ______ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: ______

Chief Financial Officer: ______

Signature: ______

Certificate #: ______

Date: ______

22-6002329
Fed. I.D. #

Summit
Municipality

Union
County

Report of Federal and State Financial Assistance
Expenditure of Awards

Fiscal Year Ending: December 31, 2014

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$473,904.01	$68,816.73	$10,131.48

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after after Dec. 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

(1) Report exependitures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

2/9/15
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the ____________________ of ______________________________ County of ________________ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name ____

Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $3,107,456,337.00

Patricia Spychala

SIGNATURE OF TAX ASSESOR

CITY OF SUMMIT

MUNICIPALITY

UNION

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash - PNC Bank	14,129,496.39	
Investments	500,000.00	
Change Fund	1,395.00	
Subtotal Cash	14,630,891.39	
Taxes Receivable	485,730.00	
	485,730.00	
Accounts Receiveable - Off-Duty Compensation	72,308.16	
Revenue Accounts Receivable - Municipal Court	45,080.77	
Due from Trust - Animal Control Account	18,173.15	
Subtotal Receivables and Other Accounts with Full Reserves	135,562.08	
Appropriation Reserves		802,022.91
Reserve for Encumbrance		771,094.23
Accounts Payable		250,861.34
School Taxes Payable		0.50
County Taxes Payable		140,060.41
Amount Due to State of New Jersey		
Senior Citizens and Veterans		5,956.60
Prepaid Taxes		768,093.66
Prepaid Revenues		6,712.00
Tax Overpayments		7,884.12
Amount Due to Federal and State Grant Fund		675,950.99
Due to Housing Authority		262.60

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

(Do Not Crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - CURRENT FUND, Cont.
AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Reserve for:			
Special Deposits		61,118.28	
Sale of Municipal Assets		736,303.65	
Maintenance of Free Public Library with State Aid		9,230.36	
Tax Appeals Pending		120,750.26	
Regional Environmental Health		18,123.88	
Off-duty Escrow		12,130.00	
State Aid - School Debt Service		153,852.00	
Amount Due to State of New Jersey:			
Building Surcharge Fee		18,452.00	
Marriage Surcharge Fee		800.00	
		4,559,659.79	"C"
Reserve for Taxes and Tax Title Liens		485,730.00	
Reserve for Receivables		135,562.08	
Surplus		10,071,231.60	
	15,252,183.47	15,252,183.47	

(Do Not Crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 2014

Title of Account		Debit	Credit
Cash	85001	$14,630,891.39	
Taxes Receivable	85002	$485,730.00	
Other Receivables	85007	$811,513.07	
State and Federal Grants Receivable	85006	$1,007,404.00	
Total Assets	85008	$16,935,538.46	
Cash Liabilities	85009		$6,243,014.78
Reserve for Receivables	85010		$621,292.08
Fund Balance	85011		$10,071,231.60
Total Liabilities, Reserves and Fund Balance	85012		$16,935,538.46
		$16,935,538.46	$16,935,538.46

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE TRUST FUND
ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash- Treasurer	$17,125.32	
Reserve for Public Assistance Fund #1		$17,125.32
	$17,125.32	$17,125.32

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program)

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Interfund - Due from Current Fund	675,950.99	
Grants Receivable	1,007,404.00	
Appropriated Reserve for Grants		292,570.63
Unappropriated Reserve for Grants		52,439.73
Grant Encumbrances Payable		1,338,344.63
	$1,683,354.99	$1,683,354.99

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Assessment Fund:		
Cash - Treasurer	$2,382,396.35	
Assessments Receivable	$289,540.19	
Prospective Assessments Funded	$1,754,990.00	
Asssessment Serial Bonds		$69,000.00
Amount Due to General Capital Fund		$2,384,926.32
Reserve for Assessments Receivable		$1,870,873.18
Reserve for Unconfirmed Assessments		$3,297.50
Fund Balance		$98,829.54
	$4,426,926.54	$4,426,926.54
Animal Control/Dog License Fund:		
Cash - Treasurer	$57,104.21	
Due to Current - Statutory Excess		$18,173.15
Reserve for Animal Control Fund Expenditures		$38,929.80
	$57,104.21	$57,102.95
Self Insurance Fund:		
Cash - Treasurer	$1,403,390.16	
Reserve for Encumbrances		$270,921.65
Reserve for Self Insurance		$1,132,468.51
	$1,403,390.16	$1,403,390.16
Forfeited Property Fund:		
Cash - Treasurer	$48,252.68	
Reserve for Forfeited Property		$48,252.68
	$48,252.68	$48,252.68
State Unemployment Insurance:		
Cash - Treasurer	$27,149.74	
Reserve for Unemployment Insurance		$27,149.74
	$27,149.74	$27,149.74

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Continued:		
Fire Prevention Fund		
Cash - Treasurer	$19,791.30	
Reserve for Encumbrances		$833.52
Reserve for Fire Prevention Fund		$18,957.78
	$19,791.30	$19,791.30
Housing and Community Development		
Cash - Treasurer	$12,717.85	
Reserve for Encumbrances		$4,750.00
Reserve for Community Development		$7,967.85
	$12,717.85	$12,717.85
Other Trust - Special Deposits		
Cash - Trust Other	$2,609,591.15	
Cash - Affordable Housing	$1,702,322.61	
Cash - Overlook Hospital	$23,785.75	
Cash - Developer's Escrow	$2,080,220.30	
Reserve for Encumberances - Trust Other		$58,329.41
Reserve for Encumberances - Affordable Housing		$595,309.38
Reserve for Developer's Escrow		$2,080,220.30
Reserve for Overlook Hospital Performance Guarantee		$23,785.75
Reserve for C.O.A.H Deposits		$1,107,013.23
Reserve for Special Deposits		$2,551,261.74
	$6,415,919.81	$6,415,919.81
Uniform Construction Code		
Cash - Treasurer	$189,624.70	
Investments	$300,000.00	
Reserve for Uniform Construction Code		$489,624.70
	$489,624.70	$489,624.70

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year (2013):	(1)	$	8,489.00
		x	25%
	(2)	$	2,122.25
Municipal Public Defender Trust Cash Balance (from fee generation only) December 31, 2014	(3)	$	4,975.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1+ 2) = ... $ (5,636.25)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Scott H. Olsen
Signature:	Scott H. Olsen
Certificate #:	N-0504
Date:	December 31, 2014

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1	Application Fees	$ 0.00	$ 330.00	$	$ 330.00
2.	Drainage/Grading Fees	$ 0.00	$ 800.00	$	$ 800.00
3.	Reserve for Recreation	$ 615,217.40	$ 726,784.45	$ 591,085.48	$ 750,916.37
.4	Reserve for 4th of July	$ 0.00	$ 19,493.03	$ 19,121.39	$ 371.64
5.	Reserve for Youth Academy	$ 1,392.50	$ 6,200.00	$ 4,473.11	$ 3,119.39
6.	Reserve for Snow Removal	$ 87,339.87	$	$ 65,000.00	$ 22,339.87
7.	Reserve for Zoning Board	$ 122,702.52	$ 89,652.00	$ 116,467.46	$ 95,887.06
8.	Reserve for Planning Board	$ 43,163.55	$ 86,300.69	$ 125,010.68	$ 4,453.56
9.	Reserve for Eng. Inspection	$ 122,092.99	$ 600,570.68	$ 78,786.11	$ 643,877.56
10.	Tax Sale Premiums	$ 217,700.00	$ 545,400.00	$ 133,700.00	$ 629,400.00
11.	Summit Historical Society	$ 4,710.16	$	$	$ 4,710.16
12.	Nettie Benson (NGC Oil)	$ 3,057.76	$	$	$ 3,057.76
13.	POAA	$ 34,001.95	$ 9,750.00	$	$ 43,751.95
14.	Sherrie Murphy Fund Proceeds	$ 2,382.50	$	$	$ 2,382.50
15.	Project Graduation	$ 494.64	$	$	$ 494.64
16.	Public Defender	$ 0.00	$ 4,975.00	$ 300.00	$ 4,675.00
17.	Brayton School Tree Program	$ 3,975.00	$	$	$ 3,975.00
18.	Johnson Center Refurbishment	$ 4,805.50	$	$	$ 4,805.50
19.	D.A.R.E. Program	$ 28.62	$ 12,000.00	$ 12,025.63	$ 2.99
20.	Inspection Fees	$ 300.00	$ 2,625.00	$	$ 2,925.00
21.	Sewer Fees	$ 32,220.50	$ 12,250.00	$	$ 44,470.50
22.	Monitor Fees	$ 3,000.00	$	$	$ 3,000.00
23.	Road Opening Deposits	$ 50,730.00	$ 12,800.00	$ 7,500.00	$ 56,030.00
24.	Plans & Specifications	$ 0.00	$ 1,175.00	$	$ 1,175.00
25.	Property Use Fees	$ 2,000.00	$ 8,750.00	$ 6,750.00	$ 4,000.00
26.	Exxon Volunteer Inv. Pgm	$ 3,500.00	$	$	$ 3,500.00
27.	Recycling Containers	$ 3,199.50	$	$	$ 3,199.50
28.	Donations - 911 Memorial	$ 750.00	$ 10,775.44	$ 2,041.60	$ 9,483.84
29.	Investor's Field Signage	$ 5,000.00	$	$	$ 5,000.00
30.	ANJEC - NJ Clean Energy	$ 370.00	$	$	$ 370.00
31.	Reserve for Village Green Trees SADC	$ 10,950.00	$ 43,000.00	$ 41,825.95	$ 12,124.05
32.	Reserve for National Night Out	$ 334.00	$	$	$ 334.00
33.	Reserve for Donations - Police & Fire Equipment	$ 5,000.00	$ 16,249.98	$ 8,957.03	$ 12,292.95
34.	Reserve for Gas Fees	$ 500.00	$ 9,450.00	$	$ 9,950.00
35.	Reserve for Electrical Fees	$ 0.00	$ 4,900.00	$	$ 4,900.00
36.	Reserve for Promenade Improvements	$ 37,650.00	$ 60,000.00	$ 37,650.00	$ 60,000.00
37.	Reserve for Hurricane Sandy	$ 97,590.95	$	$	$ 97,590.95
38.	Reserve for Senior Bus Connection	$	$ 1,465.00	$	$ 1,465.00

Schedule of Trust Fund Deposits and Reserves

39. Reserve for Tree Planting	$	$ 100.00	$	$ 100.00
	$	$	$	$
Totals:	$ 1,516,159.91	$ 2,285,796.27	$ 1,250,694.44	$ 2,551,261.74

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Prepaids Applied	Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget	Interest on Investments	Overpayments on Assessments			
Assessment Serial Bond Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Bonds of 1996	143,000.00						74,000.00	69,000.00
Assessment Bond Anticipation Note Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Assessment Overpayment								
Prepaid Assessments								
Other Liabilities								
Fund Balance	98,829.51	0.03						98,829.54
*Less Assets "Unfinanced"	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Amount Due from General Capital Fund								
Amount Due to Current Fund								
Amount Due to Sewer Operating Fund								
Amount Due to Sewer Assessment Fund								
Amount Due to Trust Fund								
Amount Due to General Capital Fund	1,891,951.54	322,615.27						2,214,566.81
	2,133,781.05	322,615.30	0.00	0.00	0.00	0.00	74,000.00	2,382,396.35

* Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
CAPITAL TRIAL BALANCE AS OF DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	$30,308,666.07	xxxxxxxxx.xx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx.xx	$30,308,666.07
Cash - Treasurer	$4,878,549.30	
Investments- NJ Arm	$313,622.32	
Subtotal Cash	$5,192,171.62	
Accounts Receivable:		
Due from/to Sewer Capital	$1,572.09	
Due from/to Sewer Operating	$0.00	
Due from/to Parking Capital	$12,798.94	
Due from/to Trust Assessments	$2,384,926.32	
Deferred Charges to Future Taxation:		
Funded	$51,916,400.00	
Unfunded* See analysis below	$43,132,115.68	
Municipal Bonds		$17,831,000.00
School Bonds		$33,985,000.00
Loans Payable		$100,400.00
Temporary Notes		$7,800,000.00
Bond Anticipation Notes		$6,234,800.00
Contracts Payable		$2,263,293.89
Improvement Authorizations:		
Funded		$3,548,546.12
Unfunded		$27,528,208.24
Capital Improvement Fund		$464,205.03
Reserve for:		
Refunding Bonds Cost of Issuance		$10,208.89
Refunding Bonds Cost of Issuance (2008)		$604.12
Various Stormwater Requirements		$14,720.00
Summit Junior Baseball - Wilson Field		$7,500.00
Recreation Kids Trust		$427,450.00
Debt Service		$851,806.04
Prepaid Assessments- Morris Ave./Kent Place		$5,000.00
Rebate Liability		$3,133.43
Insurance Payroll Settlement		$152,632.27
Euclid Avenue Storm Improvement		$83,530.25
Subtotal - All Reserves		$1,556,585.00
Fund Balance		$1,327,946.37
Bonds and Notes Authorized but Not Issued		
	$132,948,650.72	$132,948,650.72

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

Analysis of Deferred Charges to Future Taxation, Unfunded

Total Bonds and Notes Authorized but Not Issued	$30,308,666.07	
Less: Assessment Bonds and Notes Authorized Not Issued:	$1,211,350.39	
		$29,097,315.68
Total Temporary Notes	$7,800,000.00	
		$7,800,000.00
Total Municipal Issued Notes	$6,234,800.00	
		$6,234,800.00
		$43,132,115.68

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$4,965.45	$16,182,616.82	$1,556,690.88	$14,630,891.39
Trust - Assessment	$4,250.91	$2,378,145.44	$0.00	$2,382,396.35
Trust - Animal Cntl/Dog License	$0.00	$57,347.21	$243.00	$57,104.21
Trust - Other	$662,876.55	$5,783,354.38	$30,311.12	$6,415,919.81
Capital - General	$395,640.00	$5,097,013.32	$300,481.70	$5,192,171.62
Water - Operating				
Water - Capital				
Utility Assessment Fund				
Public Assistance **	$0.00	$17,125.32	$0.00	$17,125.32
Garbage District				
Social Security Account				
Unemployment Insurance Fund	$0.00	$27,149.74	$0.00	$27,149.74
Self Insurance Fund	$0.00	$1,405,842.20	$2,452.04	$1,403,390.16
Forfeited Property Fund	$0.00	$48,252.68	$0.00	$48,252.68
Community Development Fund	$0.00	$12,717.85	$0.00	$12,717.85
Fire Prevention Bureau	$0.00	$19,791.30	$0.00	$19,791.30
Sewer Operating Fund	$94,116.37	$1,170,672.83	$80,103.50	$1,184,685.70
Sewer Capital Fund	$63,080.00	$1,090,494.16	$80,478.60	$1,073,095.56
Parking Operating Fund	$35,180.60	$2,309,413.56	$30,444.37	$2,314,149.79
Parking Capital Fund	$5,599.99	$860,114.59	$6,500.00	$859,214.58
Uniform Construction Code	$65,668.62	$424,748.41	$792.33	$489,624.70
Total	$1,331,378.49	$36,884,799.81	$2,088,497.54	$36,127,680.76

* Include Deposits in Transit

** Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Scott A. Ole Title City Treasurer/CFO

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:		
PNC BANK - Account Number XX-XXXX-5026		$13,239,736.61
PNC BANK - Account Number XX-XXXX-6733		$1,861,387.68
PNC BANK - Account Number XX-XXXX-6485		$57,597.42
PNC BANK - Account Number XX-XXXX-0404		$925.03
PNC BANK - Account Number XX-XXXX-0348		$522,970.08
INVESTOR'S SAVINGS BANK		
CD due 3/17/2015 @ 0.20%		$500,000.00
		$16,182,616.82
ASSESSMENT FUND:		
PNC BANK - Account No XX-XXXX-4971		**$2,378,145.44**
ANIMAL CONTROL/DOG LICENSE ACCOUNT:		
PNC BANK		
Account No. XX-XXXX-4947		$57,102.95
Account No. XX-XXXX-4752		$244.26
		$57,347.21
OTHER TRUST FUNDS:		
PNC BANK - Account Number XX-XXXX-4728		$1,970,760.80
PNC BANK - Account Number XX-XXXX-6434		$1,707,522.61
STATEMENT SAVINGS ACCOUNT:		
BANK OF AMERICA		
Overlook Hospital Association	No. XXXXXXXX4085	$23,785.35
TD BANK		
City of Summit	No. XXXXXXX651	$0.00
City of Summit - Interest A/C	No. XXXXXXX652	$1,065.32
Engineered Sales	No. XXXXXXX655	$1,804.33
Summit View, LLC	No. XXXXXXX675	$110,633.95
19 Chatham Road JB LLC	No. XXXXXXX691	$26,068.26
Palomar Associates	No. XXXXXXX696	$3,009.08
Oak Knoll School	No. XXXXXX2559	$168,716.70
Summit Area YMCA	No. XXXXXXX617	$8,169.03
Summit JCC	No. XXXXXX0633	$214,980.56
Summit Parmley	No. XXXXXX0053	$13,077.11
Stonefield Engineering & Design LLC	No. XXXXXX0061	$5,091.67
466 Springfield Avenue Holdings LLC	No. XXXXXX0079	$90,550.13
Celegene Corporation	No. XXXXXX0087	$1,428,590.64
Nickar LLC	No. XXXXXX0079	$9,528.84
		$5,783,354.38
CAPITAL ACCOUNT:		
PNC BANK - Account No. XX-XXXX-5018		$4,783,391.00
INVESTMENTS CAPITAL ACCOUNT:		
NJ ARM Program		$313,622.32
		$5,097,013.32
PUBLIC ASSISTANCE TRUST FUND:		
PNC BANK		
Account No. XX-XXXX-4779		**$17,125.32**
UNEMPLOYMENT INSURANCE TRUST FUND:		
INVESTORS SAVINGS BANK		
NON-PROFIT NOW XXX-XXX601-3		**$27,149.74**

Note: Sections N.J.S 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

SELF INSURANCE TRUST FUND:	
PNC BANK	
Account No. XX-XXXX-4701	**$1,405,842.20**
FORFEITED PROPERTY FUND:	
PNC BANK - Account No.XX-XXXX-6266	**$48,252.68**
COMMUNITY DEVELOPMENT FUND:	
PNC BANK - Account No. XX-XXXX-6274	**$12,717.85**
FIRE PREVENTION BUREAU FUND:	
PNC BANK - Account No. XX-XXXX-4904	**$19,791.30**
SEWER OPERATING FUND:	
PNC BANK - Account No. XX-XXXX-6303	**$1,170,672.83**
SEWER CAPITAL FUND:	
PNC BANK - Account No. XX-XXXX-6282	**$1,090,494.16**
PARKING OPERATING FUND:	
PNC BANK - Account No. XX-XXXX-4998	$1,062,168.28
PNC BANK - Account No. XX-XXXX-4963	$1,247,245.28
	$2,309,413.56
PARKING CAPITAL FUND:	
PNC BANK - Account No. XX-XXXX-4939	**$860,114.59**
UNIFORM CONSTRUCTION CODE	
PNC BANK - Account No. XX-XXXX-6813	$124,748.41
INVESTMENTS UNIFORM CONSTRUCTION CODE FUND:	
Certificates of Deposit	
Investors Savings Bank CD due 3/17/2015 @ 0.20%	$300,000.00
	$424,748.41
	$36,884,799.81

Note: Sections N.J.S 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Unappropriated	Cancelled	Balance Dec. 31, 2014
Clean Communities Program		$35,137.22	$35,137.22			
State of NJ - Division of Criminal Justice						
Body Armor Replacement Program - 2014		$4,380.16	$4,380.16			
State of NJ - Division of Alcoholic Beverage Control						
Cops in Shops College Initiative		$2,400.00	$2,400.00			
County of Union						
Greening Union County		$6,875.00				$6,875.00
State of NJ - Division of Motor Vehicles						
Drunk Driving Enforcement Fund		$4,400.00	$4,400.00			
FEMA Federal Assistance to Firefighters Grant	$473,931.00		$442,985.00		$30,417.00	$529.00
State of New Jersey - Solid Waste Adminsitration						
NJLM Education Foundation Sustainable NJ		$5,000.00		$5,000.00		
New Jersey American Water Martins Creek Watershed Cleanup	$1,000.00				$1,000.00	
US Department of Justice - Community Oriented Police Services (COPS)	$1,000,000.00					$1,000,000.00
Summit Area Public Foundation Food Composting		$5,304.00	$5,304.00			
Totals	$1,474,931.00	$63,496.38	$494,606.38	$5,000.00	$31,417.00	$1,007,404.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Prior Year Encumbered	Expended	Encumbered	Cancelled	Balance Dec. 31, 2014
		Budget	Appropriation by 40A:4-87					
Public Health Priority Funding Act of 1997	$28,211.00							$28,211.00
Recycling Tonnage Grant	$140,060.11				$9,027.86			$131,032.25
State of NJ Division of Motor Vehicles								
Drunk Driving Enforcement Fund	$29,561.88	$4,400.00			$14,425.65			$19,536.23
Clean Communities Program			$35,137.22		$35,137.22			
Small Tree Planting Grant	$14,773.00							$14,773.00
State of NJ - Body Armor Replacement Fund	$5,704.86		$4,380.16	$6,608.00	$9,526.00			$7,167.02
State of NJ - Division of Alcoholic Beverage Control								
Cops in Shops		$2,400.00			$2,200.00			$200.00
Summit Downtown, Inc. Security Cameras	$10,000.00							$10,000.00
NJ American Water Martins Creek Watershed Cleanup	$9,480.99						$1,000.00	$8,480.99
Summit Area Public Foundation								
Recycling Program	$726.00							$726.00
Food Composting	$2,940.77		$5,304.00		$4,411.60	$480.33		$3,352.84
Summit Downtown, Inc. - Recycling Program	$5,719.88				$5,719.88			

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Prior Year Encumbered	Expended	Encumbered	Cancelled	Balance Dec. 31, 2014
		Budget	Appropriation by 40A:4-87					
Municipal Land Use Center at the College of New Jersey								
Sustainable Communities Implementation Grant Program	$6,110.00							$6,110.00
Federal Emergency Management Agency								
Assistance to Firefighters Program - Local Match	$1,650.00							$1,650.00
Assistance to Firefighters Program - Personal Escape	$619.70							$619.70
Federal Assistance to Firefighters Program	$273,402.00			$206,858.00	$70,694.61	$379,148.39	$30,417.00	
County of Union								
Mayor's Partnership for the Arts	$1,083.75							$1,083.75
Recycling Enhancement	$6,144.00							$6,144.00
Greening Union County			$6,875.00					$6,875.00
Alcohol Education, Rehabilitation and Enforcement	$1,024.76				$700.00			$324.76
US Department of Justice								
Community Oriented Police Services (COPS) - 2010	$627,941.00			$372,059.00		$958,715.91		$41,284.09
NJ League of Municipalities								
Educational Foundation Sustainable NJ		$5,000.00						$5,000.00
Totals	$1,165,153.70	$11,800.00	$51,696.38	$585,525.00	$151,842.82	$1,338,344.63	$31,417.00	$292,570.63

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Applied	Received	Canceled		Balance Dec. 31, 2014
		Budget	Appropriation by 40A:4-87					
NJ League of Municipalities								
Educational Foundation Sustainable NJ	$5,000.00	$5,000.00						
Recycling Tonnage					$52,439.73			$52,439.73
Totals	$5,000.00	$5,000.00			$52,439.73			$52,439.73

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2014		xxxxxxx.xx	xxxxxxx.xx
School Tax Payable #	85001-00	xxxxxxx.xx	$0.50
School Tax Deferred (Not in Excess of 50% of Levy - 2013 - 2014)	85002-00	xxxxxxx.xx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxx.xx	
Levy Calendar Year 2014		xxxxxxx.xx	$60,596,089.00
Paid		$60,596,089.00	xxxxxxx.xx
Balance December 31, 2014		xxxxxxx.xx	xxxxxxx.xx
School Tax Payable #	85003-00	$0.50	xxxxxxx.xx
School Tax Deferred (Not in Excess of 50% of Levy - 2014 - 2015)	85004-00		xxxxxxx.xx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		$60,596,089.50	$60,596,089.50

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

N/A

		Debit	Credit
Balance January 1, 2014	84045-00	xxxxxxx.xx	
2014 Levy	81105-00	xxxxxxx.xx	
Interest Earned		xxxxxxx.xx	
Expenditures			xxxxxxx.xx
Balance December 31, 2014	85046-00		xxxxxxx.xx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance July 1, 2013		xxxxxxx.xx	xxxxxxx.xx
School Tax Payable #	85031-00	xxxxxxx.xx	
School Tax Deferred (Not in Excess of 50% of Levy - 2013 - 2014)	85032-00	xxxxxxx.xx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxx.xx	
Levy Calendar Year 2014		xxxxxxx.xx	
Paid			xxxxxxx.xx
Balance December 31, 2014		xxxxxxx.xx	xxxxxxx.xx
School Tax Payable #	85003-00		xxxxxxx.xx
School Tax Deferred (Not in Excess of 50% of Levy - 2014 - 2015)	85004-00		xxxxxxx.xx
# Must include unpaid requisitions		$0.00	$0.00

N/A

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1,2014		xxxxxxx.xx	xxxxxxx.xx
School Tax Payable #	85041-00	xxxxxxx.xx	
School Tax Deferred (Not in Excess of 50% of Levy - 2013 - 2014)	85042-00	xxxxxxx.xx	
Levy School Year July 1,2014 - June 30,2014		xxxxxxx.xx	
Levy Calendar Year 2014		xxxxxxx.xx	
Paid			xxxxxxx.xx
Balance December 31, 2014		xxxxxxx.xx	xxxxxxx.xx
School Tax Payable #	85043-00		xxxxxxx.xx
School Tax Deferred (Not in Excess of 50% of Levy - 2014 - 2015)	85044-00		xxxxxxx.xx
# Must include unpaid requisitions		$0.00	$0.00

N/A

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		xxxxxxx.xx	xxxxxxx.xx
County Taxes	80003-01	xxxxxxx.xx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxx.xx	$114,557.55
Prior Year Shortage Cancelled		xxxxxxx.xx	
2014 Levy:		xxxxxxx.xx	xxxxxxx.xx
General County	80003-03	xxxxxxx.xx	$34,500,480.98
County Library	80003-04	xxxxxxx.xx	
County Health		xxxxxxx.xx	
County Open Space Preservation		xxxxxxx.xx	$1,015,173.46
Due County for Added and Omitted Taxes	80003-05	xxxxxxx.xx	$140,060.41
Paid		$35,630,211.99	xxxxxxx.xx
Balance December 31, 2014			xxxxxxx.xx
County Taxes		$0.00	xxxxxxx.xx
Due County for Added and Omitted Taxes		$140,060.41	xxxxxxx.xx
		$35,770,272.40	$35,770,272.40

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2014		80003-06	xxxxxxx.xx	xxxxxxx.xx
2014 Levy: (List Each Type of District Tax Separately - See Footnote)			xxxxxxx.xx	xxxxxxx.xx
Fire -	81108-00		xxxxxxx.xx	xxxxxxx.xx
Sewer -	81111-00		xxxxxxx.xx	xxxxxxx.xx
Water -	81112-00		xxxxxxx.xx	xxxxxxx.xx
Garbage -	81109-00		xxxxxxx.xx	xxxxxxx.xx
Open Space -			xxxxxxx.xx	xxxxxxx.xx
Downtown Improvement -		$178,800.00	xxxxxxx.xx	xxxxxxx.xx
			xxxxxxx.xx	xxxxxxx.xx
Total 2014 Levy		80003-07	xxxxxxx.xx	$178,800.00
Paid		80003-08	$178,800.00	xxxxxxx.xx
Balance December 31, 2014		80003-09		xxxxxxx.xx
			$178,800.00	$178,800.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	xxxxxxx.xx	$9,400.36
State Library Aid Received	80004-02	xxxxxxx.xx	$9,326.00
Expended	80004-09	$9,496.00	xxxxxxx.xx
Balance December 31, 2014	80004-10	$9,230.36	
		$18,726.36	$18,726.36

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	xxxxxxx.xx	
State Library Aid Received	80004-04	xxxxxxx.xx	
Expended	80004-11		xxxxxxx.xx
Balance December 31, 2014	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	xxxxxxx.xx	
State Library Aid Received in 2014	80004-06	xxxxxxx.xx	
Expended	80004-13		xxxxxxx.xx
Balance December 31, 2014	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	xxxxxxx.xx	
State Library Aid Received in 2014	80004-08	xxxxxxx.xx	
Expended	80004-15		xxxxxxx.xx
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES IN 2014

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	$6,300,000.00	$6,300,000.00	$0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Adopted Budget		$8,242,213.00	$8,277,698.78	$35,485.78
Added by N.J.S. 40A:4-87 (List on 17A)		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
		$51,696.38	$51,696.38	$0.00
Total Miscellaneous Revenue Anticipated	80103-	$8,293,909.38	$8,329,395.16	$35,485.78
Receipts from Delinquent Taxes	80104-	$466,000.00	$467,725.59	$1,725.59
Amount to be Raised by Taxation:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
(a) Local Tax for Municipal Purposes	80105-	$25,863,525.00	xxxxxxx.xx	xxxxxxx.xx
(b) Addition to Local District School Tax	80106-	$4,196,880.00	xxxxxxx.xx	xxxxxxx.xx
(c) Minimum Library Tax	80106-	$2,247,435.00	xxxxxxx.xx	xxxxxxx.xx
Total Amount to be Raised by Taxation	80107-	$32,307,840.00	$38,315,040.84	$6,007,200.84
		$47,367,749.38	$53,412,161.59	$6,044,412.21

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxx.xx	$128,445,644.69
Amount to be Raised by Taxation		xxxxxxx.xx	xxxxxxx.xx
Local District School Tax	80109-00	$60,596,089.00	xxxxxxx.xx
Vocational School District			xxxxxxx.xx
Regional School Tax	80119-00		xxxxxxx.xx
Regional High School Tax	80110-00		xxxxxxx.xx
County Taxes	80111-00	$35,515,654.44	xxxxxxx.xx
Due County for Added and Omitted	80112-00	$140,060.41	xxxxxxx.xx
Special District Taxes	80113-00	$178,800.00	xxxxxxx.xx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	xxxxxxx.xx	$6,300,000.00
Deficit in Required Collection of Current Taxes	80115-00	xxxxxxx.xx	
Balance for Support of Municipal Budget (or)	80116-00	$38,315,040.84	xxxxxxx.xx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxx.xx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxx.xx	
		$134,745,644.69	$134,745,644.69

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES IN 2014
(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
NJ Department of Environmental Protection			
Clean Communities Program	$35,137.22	$35,137.22	$0.00
Summit Area Public Foundation Food Composting	$5,304.00	$5,304.00	$0.00
State of NJ - Body Armor	$4,380.16	$4,380.16	$0.00
Union County - Greening Union County Grant	$6,875.00	$6,875.00	$0.00
Total (Sheet 17)	$51,696.38	$51,696.38	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Scott Olsen

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted		80012-01	$47,316,053.00
2014 Budget - Added by N.J.S. 40A:4-87		80012-02	$51,696.38
Appropriated for 2014 (Budget Statement Item 9)		80012-03	$47,367,749.38
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)		80012-04	-
Total General Appropriations (Budget Statement Item 9)		80012-05	$47,367,749.38
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	$47,367,749.38
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	$40,265,724.03	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	$6,300,000.00	
Reserved	80012-10	$802,022.91	
Total Expenditures		80012-11	$47,367,746.94
Unexpended Balances Cancelled (see footnote)		80012-12	$2.44

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in this budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE 1 SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxx.xx	xxxxxxx.xx
Miscellaneous Revenues anticipated	80013-01	xxxxxxx.xx	$35,485.78
Delinquent Tax Collections	80013-02	xxxxxxx.xx	$1,725.59
		xxxxxxx.xx	
Required Collections of Current Taxes	80013-03	xxxxxxx.xx	$6,007,200.84
Unexpended Balances of 2014 Budget Appropriations	80013-04	xxxxxxx.xx	$2.44
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxx.xx	$183,829.75
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxx.xx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxx.xx	
		xxxxxxx.xx	
Unexpended Balances of 2013 Approp. Reserves	80013-05	xxxxxxx.xx	$244,772.79
Prior Years Interfunds Returned in 2014	80013-06	xxxxxxx.xx	$26,743.67
Cancel Accounts Payable		xxxxxxx.xx	$9,817.00
Cancel Outstanding Checks		xxxxxxx.xx	
Cancel Tax Overpayments		xxxxxxx.xx	
Grant Reserves Cancelled		xxxxxxx.xx	
Prior Year Revenues Realized		xxxxxxx.xx	$130,008.70
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxx.xx	xxxxxxx.xx
Balance July 1, 2013	80013-07		xxxxxxx.xx
Balance December 31, 2014	80013-08	xxxxxxx.xx	
Deficit in Anticipated Revenues:		xxxxxxx.xx	xxxxxxx.xx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxx.xx
Delinquent Tax Collections	80013-10		xxxxxxx.xx
Adjust Reserves for Accounts Receivable			xxxxxxx.xx
Required Collection of Current Taxes	80013-11		xxxxxxx.xx
Interfund Advances Originating in 2014	80013-12		xxxxxxx.xx
Additional County Tax			xxxxxxx.xx
2013 Senior Citizens Disallowed		$750.00	xxxxxxx.xx
Prior Year Revenue Refunds		$50.00	xxxxxxx.xx
Prior Year Receivables Cancelled		$2.23	xxxxxxx.xx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxx.xx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	$6,638,784.33	xxxxxxx.xx
		$6,639,586.56	$6,639,586.56

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Borough of Chatham Gasoline	$8,300.76
Board of Education Gasoline	$15,833.33
Alarm Registrations & Activations	$40,569.90
City Clerk - Miscellaneous Fees	$209.79
Planning Board/Inspection Fees	$26,126.75
Interest on Assessments	$9,716.95
Police Records Department	$7,416.69
Police Department - Miscellaneous Cash and Bicycle Auction	$1,562.50
Senior Citizens & Veterans Administrative Fee	$1,932.04
State of NJ Division of Motor Vehicles	$3,173.00
Tax Collector - NSF	$440.00
Tax Collector - Duplicate Bill Fee	$160.00
Prior Year Refunds	$18,357.18
Off Duty Vehicle Fee	$37,030.10
Social Security Refunds	$6,905.69
Miscellaneous	$6,095.07
Total Amount to Miscellaneous Revenue Not Anticipated (Sheet 19)	$183,829.75

SURPLUS - CURRENT FUND
2014

		Debit	Credit
1. Balance December 31, 2013	80014-01	xxxxxxx.xx	$9,732,447.27
2.		xxxxxxx.xx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxx.xx	$6,638,784.33
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	$6,300,000.00	xxxxxxx.xx
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxx.xx
6.			xxxxxxx.xx
7. Balance December 31, 2014		$10,071,231.60	xxxxxxx.xx
		$16,371,231.60	$16,371,231.60

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)

Cash			80014-06	$14,130,891.39
Investments			80014-07	$500,000.00
Sub Total				$14,630,891.39
Deduct Cash Liabilities Marked with a "C" on Trial Balance			80014-08	$4,559,659.79
Cash Surplus			80014-09	$10,071,231.60
Deficit in Cash Surplus			80014-10	
Other Assets Pledged to Surplus:*				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16			
Deferred Charges #	80014-12			
Cash Deficit #	80014-13			
Total Other Assets			80014-14	$0.00
			80014-15	$10,071,231.60

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 128,430,137.89
or (Abstract of Ratables)			82113-00	$ -
2. Amount of Levy Special District Taxes			82102-00	$ 179,398.06
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.			82103-00	$ -
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	$ 508,156.41
4a. Amount Levied for Added Taxes Special District				$ -
5a. Subtotal 2014 Levy		$ 129,117,692.36		
5b. Reductions due to tax appeals**		$ -		
5c. Total 2014 Tax Levy			82106-00	$ 129,117,692.36
6. Transferred to Tax Title Liens			82107-00	$ -
7. Transferred to Foreclosed Property			82108-00	$ -
8. Remitted, Abated or Cancelled			82109-00	$ 186,317.67
9. Discount Allowed			82110-00	$ -
10. Collected in Cash: In 2013	82121-00	$ 801,061.39		
In 2014*	82122-00	$ 127,544,316.85		
Homestead Benefit Credit	82124-00	$ -		
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 100,266.45		
Total to Line 14	82111-00	$ 128,445,644.69		
11. Total Credits				$ 128,631,962.36
12. Amount Outstanding December 31, 2014			83120-00	$ 485,730.00
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is 99.47% (82112-00)				$ -

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 128,445,644.69
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	$ 128,445,644.69

Note A: In showing above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 - $1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Included overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S.54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).................................	$ -
LESS: Proceeds from Accelerated Tax Sale.......................................	$ -
NET Cash Collected..	$ -
Line 5c (sheet 22) Total 2014 Tax Levy..	$ 129,117,692.36
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	0.00%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).................................	$ -
LESS: Proceeds from Accelerated Tax Sale.......................................	$ -
NET Cash Collected..	$ -
Line 5c (sheet 22) Total 2014 Tax Levy..	$ -
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	0.00%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	xxxxxxx.xx	xxxxxxx.xx
Due From State of New Jersey		xxxxxxx.xx
Due To State of New Jersey	xxxxxxx.xx	$12,121.02
2. Sr. Citizens Deductions per Tax Billings	$12,500.00	xxxxxxx.xx
3. Veterans Deductions per Tax Billings	$87,750.00	xxxxxxx.xx
4. Sr. Citizens Deductions Allowed by Tax Collector	$0.00	xxxxxxx.xx
5. Veterans Deductions Allowed by Tax Collector	$500.00	
6.		
7. Sr. Citizens Deductions Disallowed by Tax Collector	xxxxxxx.xx	$483.55
8 Sr. Citizens Deductions Disallowed by Tax Collector 2013 Taxes	xxxxxxx.xx	$750.00
9. Received in Cash from State	xxxxxxx.xx	$93,352.03
10.		
11.		
12. Balance December 31, 2014	xxxxxxx.xx	xxxxxxx.xx
Due From State of New Jersey	xxxxxxx.xx	
Due To State of New Jersey	$5,956.60	xxxxxxx.xx
	$106,706.60	$106,706.60

Calculation of Amount to be included on Sheet 22, Item 10 -
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	$12,500.00
Line 3	$87,750.00
Line 4	$0.00
Line 5	$500.00
Sub Total	$100,750.00
Less: Line 7	$483.55
To Item 10, Sheet 22	$100,266.45

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2014		xxxxxxx.xx	$220,794.36
Taxes Pending Appeals	$220,794.36	xxxxxxx.xx	xxxxxxx.xx
Interest Earned on Taxes Pending Appeals		xxxxxxx.xx	xxxxxxx.xx
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxx.xx	$0.00
Interest Earned on Taxes Pending State Appeal		xxxxxxx.xx	
2013 Budget Appropriation			$200,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		$300,044.10	xxxxxxx.xx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxx.xx
Balance December 31, 2014		$120,750.26	xxxxxxx.xx
Taxes Pending Appeals*	$120,750.26	xxxxxxx.xx	xxxxxxx.xx
Interest Earned on Taxes Pending Appeals		xxxxxxx.xx	xxxxxxx.xx
		$420,794.36	$420,794.36

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Signature of Tax Collector

T-1602
License #

February 6, 2015
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the firs time in the current year.

A. **Reserve for Uncollected Taxes (sheet 25, Item 12)** $ -

B. Reserve for Uncollected Taxes Exlusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) $ -

C. *TIMES:* % of increase of Amount to be
Raised by Taxes over Prior Year 0.00%
[(2015 Estimated Total Levy - 2014 Total Levy)/ 2014 Total Levy]

D. **Reserve for Uncollected Taxes Exlusion Amount** $ -
[(B x C) + B]

E. **Net Reserve for Uncollected Taxes Appropriation in Currend Budget** $ -
(A-D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	**Subtotal General Appropriations (item 8(L) budget sheet 29)**	$ -
2.	**Taxes not Included in the Budget (AFS 25, items 2 thru 7)**	$0.00
	Total	$ -
3.	**Less: Anticipated Revenues (item 5, budget sheet 11)**	$ -
4.	**Cash Required**	$ -
5.	**Total Required at __________% (items 4+6)**	$ -
6.	**Reserve for Uncollected Taxes (item E above)**	$ -

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance July 1, 2013			$466,975.59	xxxxxxx.xx
A. Taxes	83102-00	$466,975.59	xxxxxxx.xx	xxxxxxx.xx
B. Tax Title Liens	83103-00		xxxxxxx.xx	xxxxxxx.xx
2. Cancelled:			xxxxxxx.xx	xxxxxxx.xx
A. Taxes	83105-00		xxxxxxx.xx	
B. Tax Title Liens	83106-00		xxxxxxx.xx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx.xx	xxxxxxx.xx
A. Taxes	83108-00		xxxxxxx.xx	
B. Tax Title Liens	83109-00		xxxxxxx.xx	
4. Added Taxes	83110-00		$750.00	xxxxxxx.xx
5. Added Tax Title Liens	83111-00			xxxxxxx.xx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx.xx	xxxxxxx.xx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxx.xx	(1) $0.00
B. Tax Title Liens - transfers from Taxes	83107-00		(1) $0.00	xxxxxxx.xx
7. Balance Before Cash Payments			xxxxxxx.xx	$467,725.59
8. Totals			$467,725.59	$467,725.59
9. Balance Brought Down			$467,725.59	xxxxxxx.xx
10. Collected			xxxxxxx.xx	$467,725.59
A. Taxes	83116-00	$467,725.59	xxxxxxx.xx	xxxxxxx.xx
B. Tax Title Liens	83117-00		xxxxxxx.xx	xxxxxxx.xx
11. Interest and Costs - 2014 Tax Sale	83118-00			xxxxxxx.xx
12. 2014 Taxes Transferred to Liens	83119-00		$0.00	xxxxxxx.xx
13. 2014 Taxes	83123-00		$485,730.00	xxxxxxx.xx
14. Balance December 31, 2014			xxxxxxx.xx	$485,730.00
A. Taxes	83121-00	$485,730.00	xxxxxxx.xx	xxxxxxx.xx
B. Tax Title Liens	83122-00	$0.00	xxxxxxx.xx	xxxxxxx.xx
15. Totals			$953,455.59	$953,455.59

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is $485,730.00 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101-00	$0.00	xxxxxxx.xx
2. Foreclosed or Deeded in 2014			xxxxxxx.xx
3. Tax Title Liens	84103-00		xxxxxxx.xx
4. Taxes Receivable	84104-00		xxxxxxx.xx
5A.	84102-00		xxxxxxx.xx
5B.	84105-00	xxxxxxx.xx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx.xx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx.xx	$0.00
8. Sales		xxxxxxx.xx	xxxxxxx.xx
9. Cash *	84109-00	xxxxxxx.xx	
10. Contract	84110-00	xxxxxxx.xx	
11. Mortgage	84111-00	xxxxxxx.xx	
12. Loss on Sales	84112-00	xxxxxxx.xx	
13. Gain on Sales	84113-00		xxxxxxx.xx
14. Balance December 31, 2014	84114-00	xxxxxxx.xx	$0.00
		$0.00	$0.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115-00		xxxxxxx.xx
16. 2014 Sales from Foreclosed Property	84116-00		xxxxxxx.xx
17. Collected *	84117-00	xxxxxxx.xx	
18.	84118-00	xxxxxxx.xx	
19. Balance December 31, 2014	84119-00	xxxxxxx.xx	

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120-00		xxxxxxx.xx
21. 2014 Sales from Foreclosed Property	84121-00		xxxxxxx.xx
22. Collected *	84122-00	xxxxxxx.xx	
23.	84123-00	xxxxxxx.xx	
24. Balance December 31, 2014	84124-00	xxxxxxx.xx	

Analysis of Sale of Property: $0.00
*Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget ____________

To Results of Operations (Sheet 19) ____________

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - Municipal*	$ -	$ -	$ -	$ -
2. Emergency Authorizations - Schools	$ -	$ -	$ -	$ -
3.	$	$	$	$ -
4.	$	$	$	$ -
5.	$	$	$	$ -
6.	$	$	$	$ -
7.	$	$	$	$ -
8.	$	$	$	$ -
9.	$	$	$	$ -
10.	$	$	$	$ -

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$ -
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On account of	Date entered	Amount	Appropriated for in Budget of SFY 2015
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY- TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
	Totals						
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY- DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY- PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
	Totals						
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in column "Balance December 31, 2014" must be entered here and then raised in the 2015 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxx.xx	$12,227,000.00	
Issued	80033-02	xxxxxxx.xx	$7,400,000.00	
Paid	80033-03	$1,796,000.00	xxxxxxx.xx	
Proceeds of Refunding Bonds				
Outstanding, December 31, 2014	80033-04	$17,831,000.00	xxxxxxx.xx	
		$19,627,000.00	$19,627,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	$2,153,000.00
2015 Interest on Bonds *		80033-06	$527,177.50	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2014	80033-07	xxxxxxx.xx	$143,000.00	
Issued	80033-08	xxxxxxx.xx		
Paid	80033-09	$74,000.00	xxxxxxx.xx	
Proceeds of Refunding Bonds				
Outstanding, December 31, 2014	80033-10	$69,000.00	xxxxxxx.xx	
		$143,000.00	$143,000.00	
2015 Bond Maturities - Assessment Bonds			80033-11	$37,000.00
2015 Interest on Bonds *		80033-12	$2,066.25	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	$529,243.75

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
General Bonds of 2014	$330,000.00	$7,400,000.00	1/17/2014	2.00%
Total	$330,000.00	$7,400,000.00		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(~~COUNTY~~) (MUNICIPAL) DOWNTOWN BUSINESS IMPROVEMENT LOAN

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxx.xx	$133,700.00	
Issued	80033-02	xxxxxxx.xx		
Paid	80033-03	$33,300.00	xxxxxxx.xx	
Outstanding, December 31, 2014	80033-04	$100,400.00	xxxxxxx.xx	
		$133,700.00	$133,700.00	
2015 Loan Maturities			80033-05	$33,300.00
2015 Interest on Loans			80033-06	$0.00
Total 2015 Debt Service for Downtown Business Improvement Loan			80033-13	$33,300.00

______________________ LOAN

Outstanding January 1, 2014	80033-07	xxxxxxx.xx		
Issued	80033-08	xxxxxxx.xx		
Paid	80033-09		xxxxxxx.xx	
Outstanding, December 31, 2014	80033-10		xxxxxxx.xx	
		$0.00	$0.00	
2015 Loan Maturities			80033-11	$0.00
2015 Interest on Loans			80033-12	$0.00
Total 2015 Debt Service for ______________________ Loan			80033-13	$0.00

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	SFY 2015 Debt Service
Outstanding January 1, 2014	80034-01	xxxxxxx.xx		
Issued		xxxxxxx.xx		
Paid	80034-02		xxxxxxx.xx	
Outstanding December 31, 2014	80034-03		xxxxxxx.xx	
2015 Bond Maturities - Term Bonds		80034-04		
2015 Interest on Bonds *		80034-05		

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2014	80034-06	xxxxxxx.xx	$37,185,000.00	
Issued	80034-07	xxxxxxx.xx	$ -	
Paid	80034-08	$3,200,000.00	xxxxxxx.xx	
Proceeds of Refunding Bonds			$ -	
Outstanding December 31, 2014	80034-09	$33,985,000.00	xxxxxxx.xx	
		$37,185,000.00	$37,185,000.00	
2015 Interest on Bonds *		80034-10	$1,199,793.75	
2015 Bond Maturities - Serial Bonds			80034-11	$3,200,000.00
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$1,199,793.75

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-	$ -	$ -		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5.			
6.			

DEBT SERVICE FOR TEMPORARY SCHOOL NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2847 School Improvements	$700,000.00	1/19/12	$52,000.00	10/23/15	1.00%	$17,950.00	$433.33	10/23/15
2. 2888 RODs II School Improvements	$1,000,000.00	1/19/12	$974,000.00	10/23/15	1.00%	$25,700.00	$8,116.66	10/23/15
3. 2931 RODs III School Improvements	$1,000,000.00	1/19/12	$974,000.00	10/23/15	1.00%	$25,700.00	$8,116.66	10/23/15
4. 2931 RODs IV School Improvements	$5,800,000.00	12/21/14	$5,800,000.00	10/23/15	1.00%		$48,333.33	10/23/15
Total	$8,500,000.00		$7,800,000.00			$69,350.00	$64,999.98	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type 1 School Notes should be separately listed and totaled.
*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2012 or prior require one legally payble installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements For Principal	2015 Budget Requirements For Interest **	Interest Computed to (Insert Date)
1	2766 Various Improvements	$400,000.00	1/19/12	$24,000.00	10/21/15	1.00%	$24,000.00	$200.00	10/23/15
2	2813 Various Improvements	$180,000.00	1/19/12	$66,000.00	10/21/15	1.00%	$18,000.00	$550.00	10/23/15
3	2829 High Street Roadway Improvements	$97,000.00	1/19/12	$2,500.00	10/21/15	1.00%	$2,500.00	$20.83	10/23/15
4	2849 Parkview Terrace Stormwater Drainage	$367,000.00	1/19/12	$10,000.00	10/21/15	1.00%	$10,000.00	$83.33	10/23/15
5	2875 Various Improvements	$289,000.00	1/19/12	$81,500.00	10/21/15	1.00%	$29,000.00	$679.16	10/23/15
6	2880 Improvement of Parkview Terrace Area Roadway	$142,000.00	1/19/12	$6,000.00	10/21/15	1.00%	$6,000.00	$50.00	10/23/15
7	2882 Improvement of Portion of New England Avenue	$232,000.00	1/19/12	$13,000.00	10/21/15	1.00%	$13,000.00	$108.33	10/23/15
8	2912 Various Improvements	$302,000.00	1/19/12	$405,800.00	10/21/15	1.00%	$30,000.00	$3,381.66	10/23/15
9	2923 Miele Place Improvements	$213,000.00	1/19/12	$7,000.00	10/21/15	1.00%	$21,000.00	$58.33	10/23/15
10	2925 Sunset Drive Roadway Improvements	$212,000.00	1/19/12	$16,000.00	10/21/15	1.00%	$21,000.00	$133.33	10/23/15
11	2940 Additional Communications Equipment	$260,000.00	1/17/13	$10,000.00	10/21/15	1.00%		$83.33	10/23/15
12	2948 Ashland Road Roadway Improvements	$400,000.00	1/17/13	$15,000.00	10/21/15	1.00%		$125.00	10/23/15
13	2950 Various Improvements	$200,000.00	12/21/14	$200,000.00	10/21/15	1.00%		$1,666.66	10/23/15
14	2960 Bellevue Avenue Roadway Improvements	$575,000.00	1/17/13	$65,000.00	10/21/15	1.00%		$541.66	10/23/15
15	2962 Euclid Avenue Roadway Improvements	$140,000.00	1/17/13	$24,000.00	10/21/15	1.00%		$200.00	10/23/15
16	2964 Beechwood Road Roadway Improvements	$300,000.00	1/17/13	$45,000.00	10/21/15	1.00%		$375.00	10/23/15
17	2985 DeForest Avenue Roadway Improvements	$50,000.00	12/31/13	$70,000.00	10/21/15	1.00%		$583.33	10/23/15
18	2986 Various Improvements	$1,500,000.00	12/31/13	$1,500,000.00	10/21/15	1.00%		$12,500.00	10/23/15
19	2988 Bedford Road Roadway Improvements	$147,000.00	12/31/13	$147,000.00	10/21/15	1.00%		$1,225.00	10/23/15
20	2989 Hawthorne Place Roadway Improvements	$376,000.00	12/31/13	$376,000.00	10/21/15	1.00%		$3,133.33	10/23/15

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest **	
21	2990 Hillcrest Avenue Roadway Improvements	$360,000.00	12/31/13	$360,000.00	10/21/15	1.00%		$3,000.00	10/23/15
22	2991 Valley View Roadway Improvements	$385,000.00	12/31/13	$385,000.00	10/21/15	1.00%		$3,208.33	10/23/15
23	2992 Waldron Avenue Roadway Improvements	$398,000.00	12/31/13	$398,000.00	10/21/15	1.00%		$3,316.66	10/23/15
24	3003 Emergency Services Dispatch Center	$332,000.00	12/31/13	$332,000.00	10/21/15	1.00%		$2,766.66	10/23/15
25	3016 DeForest Avenue Roadway Improvements	$300,000.00	12/31/13	$436,000.00	10/21/15	1.00%		$3,633.33	10/23/15
26	3017 Middle Avenue Roadway Improvements	$200,000.00	12/31/13	$200,000.00	10/21/15	1.00%		$1,666.66	10/23/15
27	3019 Various Capital Improvements	$500,000.00	12/31/13	$600,000.00	10/21/15	1.00%		$5,000.00	10/23/15
28	2039 Family Aquatic Center Lot Improvements	$440,000.00	12/21/14	$440,000.00	10/21/15	1.00%		$3,666.66	10/23/15
	Total	$9,297,000.00		$6,234,800.00			$174,500.00	$51,956.58	
							80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type 1 School Notes should be separately listed and totaled.
*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2012 or prior require one legally payble installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements For Principal	2015 Budget Requirements For Interest **	Interest Computed to (Insert Date)
1.								
2.								
3.			N/A					
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total	$0.00		$0.00			$0.00	$0.00	

Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Assessment Notes with an original date of issue of Dec 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
****Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligations Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.	N/A		
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	$0.00	$0.00	$0.00
		00851-01	00851-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Ordinance Date	Amount	Balance - January 1, 2014 Funded	Balance - January 1, 2014 Unfunded	2014 Authorizations	Refunded in 2014	Cancelled in 2014	Contracts Payable Accrued	Contracts Payable Cancelled in 2014	Balance - December 31, 2014 Funded	Balance - December 31, 2014 Unfunded
2478A	Municipally-owned Buildings, Tatlock Grandstand	6/6/01	$331,000.00	$0.00	$0.00							
2531	Further Supplemental Appropriation - Improvement			$0.00	$0.00							
	of Municipally-owned facilities (DPW Garage)	5/21/02	$370,000.00	$0.00	$0.00							
2657	Various Improvements - Capital Surplus	6/21/05	$550,000.00	$136,017.49	$0.00			$136,017.49				
2658	Various Improvements - Capital Improvement Fund	6/21/05	$140,000.00	$53,852.46	$0.00			$53,852.46				
2660A	Various Improvements or Purposes	6/21/05	$849,763.00	$184,813.68	$0.00						$184,813.68	
2660B	Mobile Car, Portable Radios & Satellite	6/21/05	$257,000.00	$20,041.60	$0.00						$20,041.60	
2660C	Tractor, Loader, Dump & Packer Trucks	6/21/05	$430,000.00	$108,954.18	$0.00						$108,954.18	
2660D	Storm Water Drainage Improvements	6/21/05	$160,000.00		$0.00							
2660E	Improvements to Transfer Station	6/21/05	$110,000.00	$4,255.48	$0.00						$4,255.48	
2662	Improvement of Blackburn Road III	7/12/05	$458,000.00	$0.00	$0.00							
2669	Improvement of Oak Ridge Avenue	10/5/05	$350,000.00	$0.00	$0.00							
2674	Acquisition of Glenside Avenue Woodlands	11/14/05	$1,025,000.00	$2,000.00	$0.00			$2,000.00				
2693	Library Roof Replacement Project	2/21/06	$75,000.00	$56,000.00	$0.00				$9,500.00		$46,500.00	
2695	Canoe Brook Parkway Roadway Improvements	3/21/06	$850,000.00	$5,000.00	$72,094.33			$77,094.33				
	Various Capital Improvements:											
2714A	Improvement of Facilities	5/16/06	$1,849,000.00	$684,371.07	$26,750.00						$684,371.07	$26,750.00
2714B	New & Additional Equipment (Radios, Mssg)	5/16/06	$183,000.00	$102,097.76	$0.00						$102,097.76	
2714C	New Vehicular Equipment	5/16/06	$476,000.00	$89,849.06	$0.00						$89,849.06	
2714D	Improvement of Storm Water Drainage System	5/16/06	$788,000.00	$90,231.81	$0.00					$27,365.75	$117,597.56	
2714E	Improvements to Transfer Station	5/16/06	$132,000.00	$87,797.62	$0.00						$87,797.62	
2715	Various Improvements (Fire, Lib., Eng. - Cap. Surp.)	5/16/06	$302,000.00	$99,134.84	$0.00			$99,134.84				
2716	Various Improvements (Police, Fire, G&T - CIF)	5/16/06	$243,000.00	$110,867.20	$0.00			$110,867.20				
2726	Improvement of Transfer Station Floor	9/6/06	$50,000.00	$5,000.00	$0.00						$5,000.00	
2733	Upper Tatlock Field Improvements	10/17/06	$1,700,000.00	$5,000.00	$0.00						$5,000.00	
2763	Various Improvements - Fire, Lib., Eng. (Cap. Surplus	7/17/07	$504,500.00	$59,912.69	$0.00			$59,912.69		$1,596.11	$1,596.11	
2764	Various Improvements - Police, Fire, G&T (CIF)	7/17/07	$216,000.00	$22,614.97	$0.00			$22,614.97				
	Various Capital Improvements:											
2766A	Improvement of Facilities and Grounds	7/17/07	$731,000.00	$0.00	$0.00							
2766B	Acquisition of Additional Equipment (Fire Carpet)	7/17/07	$12,000.00	$0.00	$0.00							
2766C	Acquisition of Additional Equipment (Garbage Trucl	7/17/07	$202,000.00	$0.00	$0.00							
2766D	Improvement of Storm Water Drainage System	7/17/07	$395,000.00	$0.00	$0.00							
2766E	Improvement of Transfer Station	7/17/07	$185,000.00	$0.00	$0.00							
2766F	Improvement of Various Road Locations	7/17/07	$23,000.00	$0.00	$0.00							

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS	Specify each authorization by purpose. Do not merely designate by a code number.	Ordinance Date	Amount	Balance - January 1, 2014		2014 Authorizations	Refunded in 2014	Cancelled in 2014	Contracts Payable Accrued	Contracts Payable Cancelled in 2014	Balance - December 31, 2014	
				Funded	Unfunded						Funded	Unfunded
2780	Refunding Bond Ordinance	12/18/07	$1,650,000.00	$15,762.90	$0.00			$15,762.90				
2781	Pedestrian Safety Beacons at Various Locations	12/18/07	$25,000.00	$0.00	$0.00							
2782	Improvement of Portion of Oak Ridge Avenue	12/18/07	$860,000.00	$301,977.88	$0.00			$300,977.88			$1,000.00	
2809	Improvement of Portion of Hobart Avenue	7/29/08	$765,000.00	$156,970.04	$0.00			$155,970.04			$1,000.00	
	Various Capital Improvements:											
2813A	Improvement of Municipally-owned Facilities	7/29/08	$606,000.00	$43,475.44	$109,500.00				$19,215.23		$24,260.21	$109,500.00
2813B	Acquisition of New Equipment (Packer, Planer, Sign	7/29/08	$77,000.00	$0.00	$9,413.04				$274.71			$9,138.33
2813C	Acquisition of Garbage and Traffic Truck	7/29/08	$305,000.00	$0.00	$8,320.17				$1,119.18			$7,200.99
2813D	Improvement of Transfer Station	7/29/08	$415,000.00	$17,509.34	$395,000.00				$26,753.13			$385,756.21
2813E	Improvement of Various Roads	7/29/08	$176,000.00	$0.00	$0.00							
2813F	Purchase of New Computer Equipment	7/29/08	$124,000.00	$0.00	$1,450.32				$1,450.32			
2813G	Purchase of Fire Engine	7/29/08	$569,000.00	$0.00	$1,251.12				$1,251.12			
2815	Various Improvements - Capital Surplus	7/29/08	$811,000.00	$32,418.35	$0.00				$2,879.49		$29,538.86	
2816	Various Improvements - Capital Improvement Fund	7/29/08	$183,000.00	$47,434.74	$0.00				$6,871.69		$40,563.05	
2822	Aubrey Street Road Improvements	10/7/08	$353,000.00	$0.00	$116,288.96			$115,288.96				$1,000.00
2829	High Street Roadway Improvements	11/5/08	$195,000.00	$0.00	$85,411.05			$84,130.68	$727.37			$553.00
2844	Hobart Avenue Section III Roadway Improvements	3/24/09	$500,000.00	$185,265.71	$5,615.37			$189,619.96	$692.50			$568.62
2849	Parkview Terrace Area Stormwater Drain	4/7/09	$475,000.00	$16,334.01	$58,464.71			$72,735.59	$2,063.13			
2868	Technological and Communications Equipment Acqu	10/6/09	$233,825.00	$0.00	$0.00							
2869	Tax Liability Payments	10/6/09	$1,380,000.00	$7,342.94	$0.00						$7,342.94	
	Various Capital Improvements:											
2875A	Improvement of Facilities (Youth Center, Pond, AV)	11/4/09	$338,000.00	$0.00	$136,029.71				$2,733.91		$28,900.00	$104,395.80
2875B	Purchase New Equipment (Traffic Signal Controllers	11/4/09	$17,000.00	$730.07	$16,100.00				$134.65		$595.42	$16,100.00
2875C	Improvement of Public Library (Preliminary Studies)	11/4/09	$29,500.00	$1,282.34	$28,000.00				$16,246.85			$13,035.49
2875D	Improvement of Storm Water Drainage System	11/4/09	$105,000.00	$0.00	$4,493.76				$869.76			
2875E	Improvement of Various Roads and Locations	11/4/09	$178,500.00	$0.00	$0.00							$3,624.00
2876	Various Improvements (Capital Improvement Fund)	11/4/09	$147,000.00	$20,731.16	$0.00				$1,225.00		$19,506.16	
2877	Various Improvements (Capital Surplus)	11/4/09	$364,000.00	$92,215.99	$0.00					$10,788.80	$103,004.79	
2878	Improvement of Portion of Woodland Avenue	12/1/09	$593,000.00	$0.00	$110,501.46				$2,118.02		$27,000.00	$81,383.44
2880	Improvement of Parkview Terrace Area Roadway	12/1/09	$159,000.00	$0.00	$3,048.85				$1,076.76			$1,972.09
2882	Improvement of Portion of New England Avenue	12/1/09	$286,000.00	$0.00	$27,030.35				$1,775.54			$25,254.81
2912A	Improvement of Various Facilities	10/19/10	$309,000.00	$0.00	$118,349.68				$44,154.86		$9,109.08	$65,085.74
2912B	Acquisition of Equipment	10/19/10	$431,000.00	$0.00	$207,981.05				$7,093.74			$200,887.31
2912C	Acquisition of Vehicular Equipment	10/19/10	$264,947.45	$0.00	$193,565.05							$193,565.05

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Ordinance Date	Amount	Balance - January 1, 2014 Funded	Balance - January 1, 2014 Unfunded	2014 Authorizations	Refunded in 2014	Cancelled in 2014	Contracts Payable Accrued	Contracts Payable Cancelled in 2014	Balance - December 31, 2014 Funded	Balance - December 31, 2014 Unfunded
2912D	Improvement of Storm Water Drainage System	10/19/10	$712,000.00	$0.00	$335,020.85					$45,800.97		$380,821.82
2912E	Improvement of Various Raod Locations	10/19/10	$179,500.00	$0.00	$0.00							
2912F	Acquisition of Telecommunication Equipment	10/19/10	$134,000.00	$0.00	$38,856.75				$30,000.00			$8,856.75
2912G	Section 20 Costs for 2912	10/19/10		$0.00	$106,179.49				$8,196.16			$97,983.33
2921	Beekman Road Roadway Improvements	10/19/10	$600,000.00	$13,863.41	$164,751.38					$9,786.60	$23,650.01	$164,751.38
2923	Miele Place Roadway Improvements	10/19/10	$275,000.00	$0.00	$40,945.24				$1,801.08			$39,144.16
2925	Sunset Drive Roadway Improvements	10/19/10	$500,000.00	$0.00	$222,398.88				$4,189.21			$218,209.67
2940	Additional Communications Equipment	4/5/11	$365,000.00	$0.00	$76,911.41				$2,445.35			$74,466.06
2942	Kent Place Boulevard Roadway Improvements	4/5/11	$650,000.00	$0.00	$145,019.81				$4,220.64			$140,799.17
2948	Ashland Road Roadway Improvements	7/12/11	$530,000.00	$0.00	$90,427.40				$3,290.25			$87,137.15
2950	Various Improvements	7/12/11	$2,750,000.00	$0.00	$1,432,169.50				$362,087.36			$1,070,082.14
2958	Greenfield Aveneu Roadway Improvements	11/1/11	$210,000.00	$0.00	$19,361.06					$2,584.98	$11,946.04	$10,000.00
2960	Bellevue Avenue Roadway Improvements	11/1/11	$708,000.00	$0.00	$37,857.33				$8,665.52			$29,191.81
2962	Euclid Avenue Roadway Improvements	11/1/11	$173,000.00	$0.00	$0.00							
2964	Beechwood Road Roadway Improvements	11/1/11	$368,000.00	$0.00	$6,540.11				$3,528.48			$3,011.63
2985	Deforest Avenue Improvements	6/19/12	$300,000.00	$0.00	$28,772.36				$20,278.01			$8,494.35
2986	Various Improvements	6/19/12	$2,274,000.00	$0.00	$821,755.60					$95,351.26	$253,106.86	$664,000.00
3000	Memorial Field Improvements	12/18/12	$500,000.00	$0.00	$460,769.84				$2,103.01			$458,666.83
3003	Emergency Services Dispatch Center Construction	2/5/13	$365,000.00	$0.00	$14,229.90		$6,023.00		$11,295.40			$8,957.50
3017	Middle Avenue Improvement Project	6/18/13	$250,000.00	$0.00	$94,472.99					$19,736.34	$76,209.33	$38,000.00
3018	Various Improvements 2013	6/18/13	$358,800.00	$275,496.90	$0.00				$138,526.60		$136,970.30	
3019A	Improvement of Municipally-owned Facilities and Grounds	6/18/13	$350,000.00	$0.00	$332,391.60				$121,341.34			$211,050.26
3019B	Acquisition and Installation of Mobile Video System	6/18/13	$375,000.00	$18,000.00	$357,000.00				$188,652.30			$186,347.70
3019C	Acquisition of Vehicular Equipment	6/18/13	$191,000.00	$0.00	$82,739.50				$50,405.74			$32,333.76
3019D	Improvement of Storm Water Drainage System	6/18/13	$200,000.00	$0.00	$50,000.05					$141,403.30		$191,403.35
3019E	Improvements of Various Roads and Locations	6/18/13	$170,000.00	$0.00	$137,816.10				$135,473.00			$2,343.10
3019F	Acquisition and Installation of Low Band Repeater and Add'l Computer and Telecommunications Equip	6/18/13	$395,000.00	$12,900.85	$376,000.00				$17,020.45			$371,880.40
3039	Family Aquatic Center Parking Lot Improvements	11/6/13	$500,000.00	$22,050.00	$476,000.00				$461,532.19		$517.81	$36,000.00
3055	Various Road Improvements 2014 (DeForest, Beav..)	7/8/14	$750,000.00	$0.00	$0.00	$750,000.00			$5,342.66		$30,657.34	$714,000.00
3057	Various Improvements - Surplus	7/8/14	$740,000.00	$0.00	$0.00	$740,000.00			$180,243.81		$559,756.19	
3066	Various Improvements 2014 (B&N)	7/29/14	$4,170,000.00	$0.00	$0.00	$4,170,000.00			$253,643.01		$46,906.78	$3,869,450.21
	Local Improvements:											

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Ordinance Date	Amount	Balance - January 1, 2014		2014 Authorizations	Refunded in 2014	Cancelled in 2014	Contracts Payable Accrued	Contracts Payable Cancelled in 2014	Balance - December 31, 2014	
				Funded	Unfunded						Funded	Unfunded
2217	Construction of Curbs and Sidewalks											
	Ashwood Avenue	11/1/94	$90,000.00	$0.00	$0.00							
2231	Construction and Reconstruction of Curbs and											
	Sidewalks Baltusrol Road	2/21/95	$129,000.00	$0.00	$0.00							
2236	Construction and Reconstruction of Curbs and											
	Sidewalks Mountain Avenue	3/21/95	$264,000.00	$0.00	$0.00							
2246	Construction and Reconstruction of Curbs and											
	Sidewalks Kent Place Boulevard	9/19/95	$187,000.00	$0.00	$0.00							
2250	Construction and Reconstruction of Curbs and											
	Sidewalks Hughes Place Area and Lewis Ave.	9/19/95	$250,000.00	$0.00	$0.00							
2288	Construction and Reconstruction of Curbs and											
	Sidewalks Sherman Avenue	10/1/96	$75,000.00	$0.00	$0.00							
2302	Construction and Reconstruction of Curbs and											
	Sidewalks In a Portion of Springfield Avenue	2/18/97	$127,000.00	$0.00	$0.00							
2346	Construction and Reconstruction of Curbs and											
	Sidewalks In a Portion of Passaic Avenue	1/20/98	$125,000.00	$0.00	$0.00							
2359	Construction and Reconstruction of Curbs and											
	Blocks on William, Walnut (portion), Sayre, etc.	4/21/98	$184,000.00	$0.00	$0.00							
2363	Construction and Reconstruction of Curbs on											
	Blackburn Place and Oakley Avenue	5/5/98	$134,000.00	$0.00	$0.00							
2367	Construction and Reconstruction of Curbs on											
	Blackburn Place and Oakley Avenue	7/14/98	$141,000.00	$0.00	$0.00							
2404	Construction and Reconstruction of Curbs and											
	Sidewalks on Briant Pkwy, Chapel, Dayton, etc.	7/13/99	$187,000.00	$0.00	$0.00							
2418 &	Improvement of Special Improvement District	3/10/00										
2464	considering Loan	3/30/01	$3,400,000.00	$92,953.60	$0.00						$92,953.60	
2432	Construction and Reconstruction of Curbs and											
	Sidewalks on Tulip Street	6/7/00	$210,000.00	$0.00	$0.00							
2447	Construction and Reconstruction of Curbs and											
	Sidewalks on Glen Oaks, Manor Hill, Iris Road	9/19/00	$140,000.00	$0.00	$0.00							
2465	Supplemental Appropriation for Improvement of											
	the Special Improvement District	3/20/01		$0.00	$0.00							
2499	Construction or Reconstruction of Curbs and											
	Sidewalks along Portion of Broad Street	9/5/01	$72,000.00	$0.00	$0.00							

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Ordinance Date	Amount	Balance - January 1, 2014		2014 Authorizations	Refunded in 2014	Cancelled in 2014	Contracts Payable Accrued	Contracts Payable Cancelled in 2014	Balance - December 31, 2014	
				Funded	Unfunded						Funded	Unfunded
2506	Construction or Reconstruction of Curbs and											
	Sidewalks along Portion of Pine Grove Ave.	12/18/01	$122,000.00	$0.00	$0.00							
2524	Construction or Reconstruction of Curbs and											
	Sidewalks along a portion of Blackburn Road	5/21/02	$130,000.00	$0.00	$0.00							
2528	Further Supplemental Appropriation for											
	Improvement of the Special Improvement District	5/21/02		$0.00	$0.00							
2548	Construction or Reconstruction of Curbs and											
	Sidewalks along a portion of Division Avenue	12/3/02	$160,000.00	$0.00	$0.00							
2596	Construction or Reconstruction of Curbs and											
	Sidewalks along a portion of Canoe Brook Pkway	5/4/04	$165,000.00	$0.00	$0.00							
2663	Construction or Reconstruction of Curbs and											
	Sidewalks along a portion of Blackburn Road III	7/12/05	$107,000.00	$0.00	$0.00							
2670	Construction or Reconstruction of Curbs and											
	Sidewalks along a portion of Oak Ridge Avenue	10/5/05	$112,000.00	$0.00	$0.00							
2717	Construction or Reconstruction of Curbs and											
	Sidewalks along a portion of Canoe Brook Parkway	6/7/06	$165,000.00	$0.00	$0.00							
2750	Construction or Reconstruction of Curbs in and											
	Along a portion of Whittredge Road area	4/4/07	$105,000.00	$4,562.14	$44,845.12			$49,407.26				
2760	Construction or Reconstruction of Sidewalks in and											
	Along a portion of Various Roads (Pedestrian Safety	6/6/07	$80,000.00	$3,562.14	$42,553.53			$46,115.67				
2783	Construction or Reconstruction of Curbs and											
	Sidewalks along a portion of Oak Ridge Avenue	12/18/07	$240,000.00	$11,562.14	$77,940.08			$88,502.22			$1,000.00	
2810	Construction or Reconstruction of Curbs and											
	Sidewalks along a portion of Hobart Avenue	7/29/08	$265,000.00	$12,410.92	$159,542.23			$170,953.15			$1,000.00	
2823	Construction or Reconstruction of Curbs and											
	Sidewalks along a portion of Aubrey Street	10/7/08	$143,000.00	$27,012.45	$82,715.20			$108,727.65			$1,000.00	
2830	Construction or Reconstruction of Curbs and											
	Sidewalks along a portion of High Street	11/5/08	$93,000.00	$4,562.14	$51,132.50			$54,694.64			$1,000.00	
2843	Construction or Reconstruction of Curbs and											
	Sidewalks along Hobart Avenue Sect. III	3/24/09	$70,000.00	$21,499.46	$35,250.00			$55,749.46			$1,000.00	
2858	Construction or Reconstruction of Curbs and											
	Sidewalks along Various Roads (Parkview, Larned,	6/16/09	$78,000.00	$0.00	$48,202.13			$47,202.13			$1,000.00	
2879	Construction or Reconstruction of Curbs and											
	Sidewalks along Woodland Avenue	12/1/09	$42,000.00	$2,000.00	$3,275.40						$2,000.00	$3,275.40

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Ordinance Date	Amount	Balance - January 1, 2014		2014 Authorizations	Refunded in 2014	Cancelled in 2014	Contracts Payable Accrued	Contracts Payable Cancelled in 2014	Balance - December 31, 2014	
				Funded	Unfunded						Funded	Unfunded
2881	Construction or Reconstruction of Curbs and Sidewalks along Parkview Terrace	12/1/09	$53,000.00	$37,453.35	$2,574.62			$36,281.00				$3,746.97
2883	Construction or Reconstruction of Curbs and Sidewalks along a portion of New England Avenue	12/1/09	$32,000.00	$6,167.51	$6,786.93						$6,167.51	$6,786.93
2916	Norwood Avenue Special Assessment	10/19/10	$20,000.00	$1,000.00	$9,840.00						$1,000.00	$9,840.00
2920	Construction or Reconstruction of Curbs and Sidewalks along Berrkman Road	10/19/10	$150,000.00	$7,500.00	$0.00						$7,500.00	
2922	Construction or Reconstruction of Curbs and Sidewalks along Miele Road	10/19/10	$75,000.00	$4,000.00	$33,688.00						$4,000.00	$33,688.00
2924	Construction or Reconstruction of Curbs and Sidewalks along Sunset Drive	10/19/10	$100,000.00	$17,587.62	$9,510.27						$17,587.62	$9,510.27
2941	Construction or Reconstruction of Curbs and Sidewalks along Kent Place Boulevard	4/5/11	$40,000.00	$1,704.42	$9,329.89						$1,704.42	$9,329.89
2959	Construction or Reconstruction of Curbs and Sidewalks along Greenfield Avenue	11/1/11	$53,000.00	$2,412.95	$38,001.84						$2,412.95	$38,001.84
2961	Construction or Reconstruction of Curbs and Sidewalks along Bellevue Avenue	11/1/11	$183,000.00	$0.00	$32,714.22					$18,472.57		$51,186.79
2963	Construction or Reconstruction of Curbs and Sidewalks along Euclid Avenue	11/1/11	$37,000.00	$17,351.63	$4,688.44				$590.89		$15,939.84	$5,509.34
2965	Construction or Reconstruction of Curbs and Sidewalks along Beechwood Road	11/1/11	$105,000.00	$0.00	$44,002.41							$44,002.41
2988	Bedford Road Roadway & Assessment	6/19/12	$350,000.00	$150.05	$184,325.12				$1,505.68		$150.05	$182,819.44
2989	Hawthorne Place Roadway & Assessments	6/19/12	$500,000.00		$99,591.50				$1,920.10			$97,671.40
2990	Hillcrest Avenue Roadway & Assessments	6/19/12	$600,000.00	$42,707.34	$162,656.48					$6,461.62	$42,707.34	$169,118.10
2991	Valley View Roadway & Assessments	6/19/12	$650,000.00	$16,773.85	$199,235.07					$24,350.62	$16,773.85	$223,585.69
2992	Waldron Avenue Roadway & Assessments	6/19/12	$500,000.00	$23,699.03	$54,424.73					$1,630.65	$23,699.03	$56,055.38
3016	DeForest Avenue Improvements	6/18/13	$500,000.00		$58,470.98				$27,426.60			$31,044.38
3021	Badeau Avenue Improvements	7/2/13	$400,000.00	$18,345.20	$380,000.00				$198,739.86			$199,605.34
3022	Llewellyn Road Improvements	7/2/13	$250,000.00	$9,958.34	$238,000.00				$124,694.58			$123,263.76
3023	Shadyside Avenue Improvements	7/2/13	$300,000.00	$12,807.36	$285,000.00				$150,515.32			$147,292.04
3026	Essex Road Improvements	9/3/13	$900,000.00	$43,000.00	$857,000.00				$681,450.33			$218,549.67
3027	Various Roads Improvements 2013	9/3/13	$500,000.00	$20,550.00	$476,000.00				$429,940.12			$66,609.88
3044	Salt Brook Improvements	2/18/14	$375,000.00			$375,000.00			$358,711.31			$16,288.69
3063	Druid Hill Road Improvements (Assessment)	7/29/14	$600,000.00			$600,000.00			$15,854.50		$13,145.50	$571,000.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Ordinance Date	Amount	Balance - January 1, 2014		2014 Authorizations	Refunded in 2014	Cancelled in 2014	Contracts Payable Accrued	Contracts Payable Cancelled in 2014	Balance - December 31, 2014	
				Funded	Unfunded						Funded	Unfunded
3064	Fairview Avenue Road Improvements (Assessment)	7/29/14	$350,000.00			$350,000.00			$8,656.00		$8,344.00	$333,000.00
3065	Fernwood Rd, Ridge Rd Improvements (Assessment)	7/29/14	$1,100,000.00			$1,100,000.00			$28,878.54		$24,121.46	$1,047,000.00
	School Improvements:											
2554	Brayton School Improvements	3/4/03	$1,997,650.00	$0.00	$0.00							
2694	Jefferson, Middle and Wilson School Improvements	3/21/06	$16,842,766.00	$0.00	$4,592.71			$4,592.71				
2758	Upper High School Field and Franklin School Impvts	6/6/07	$2,420,990.00	$0.00	$4,793.45			$4,793.45				
2847	School Improvements (Boiler, Re-roofing, Fire Protec	4/7/09	$13,556,263.00	$0.00	$1,536,323.35			$1,433,411.84	$3,019.85			$99,891.66
2853	Supplemental Appropriation - School Improvements	5/5/09	$587,700.00	$349,594.67	$235,458.00			$235,458.00				$349,594.67
2888	School Improvements (Brayton, Franklin, Jefferson, ε	12/15/09	$3,117,874.00	$0.00	$1,032,366.71				$4,884.43			$1,027,482.28
2931	School Improvements (ROD Tier III)	12/7/10	$4,766,598.00	$372,923.66	$1,904,083.57				$4,884.43		$372,923.66	$1,899,199.14
3045	School Improvements 2014		$17,550,000.00			$17,550,000.00			$7,458,894.53			$10,091,105.47
	Total			$4,395,385.95	$16,131,960.61	$25,635,000.00	$6,023.00	$3,831,869.17	$11,665,075.60	$405,329.57	$3,548,546.12	$27,528,208.24

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2014	80031-01	xxxxxxx.xx	$202,590.96
Received from 2014 Budget Appropriation*	80031-02	xxxxxxx.xx	$325,000.00
		xxxxxxx.xx	
		xxxxxxx.xx	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxx.xx	$318,614.07
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxx.xx	xxxxxxx.xx
Reserve for Fire House Feasibility Study		$29,000.00	xxxxxxx.xx
			xxxxxxx.xx
			xxxxxxx.xx
			xxxxxxx.xx
			xxxxxxx.xx
			xxxxxxx.xx
			xxxxxxx.xx
			xxxxxxx.xx
Appropriated to Finance Improvement Authorizations	80031-04	$353,000.00	xxxxxxx.xx
			xxxxxxx.xx
Balance December 31, 2014	80031-05	$464,205.03	xxxxxxx.xx
		$846,205.03	$846,205.03

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	xxxxxxx.xx	
Received from 2014 Budget Appropriation*	80030-02	xxxxxxx.xx	
Received from 2014 Emergency Appropriation*	80030-03	xxxxxxx.xx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx.xx
			xxxxxxx.xx
Balance December 31, 2014	80030-05		xxxxxxx.xx

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
3044 Salt Brook Improvements	$375,000.00	$357,000.00	$18,000.00	$18,000.00
3045 School Improvements	$17,550,000.00	$17,550,000.00	$0.00	$0.00
3055 DeForest Avenue; Beauvoir & Sylvan	$750,000.00	$714,000.00	$36,000.00	$36,000.00
3057 Various Improvements (Capital Surplus)	$740,000.00	$740,000.00	$0.00	$0.00
3063 Druid Hill Road Improvements	$600,000.00	$571,000.00	$29,000.00	$29,000.00
3064 Fairview Avenue Road Improvements	$350,000.00	$333,000.00	$17,000.00	$17,000.00
3065 Fernwood & Ridge Road Improvements	$1,100,000.00	$1,047,000.00	$53,000.00	$53,000.00
3066 Various General Improvements	$4,170,000.00	$3,970,000.00	$200,000.00	$200,000.00
Total 80032-00	$25,635,000.00	$25,282,000.00	$353,000.00	$353,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

NOTE - $740,000 of the Total Obligations Authorized is appropriated from Capital Surplus - see Sheet 38

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxx.xx	$1,704,629.36
Premium on Sale of Bonds		xxxxxxx.xx	$172,029.26
Reserve for Stormwater Expenditures - Prior Year Realized		xxxxxxx.xx	
		xxxxxxx.xx	
Improvement Authorizations Cancelled			$736,287.75
Appropriated to Finance Improvement Authorizations	80029-02	$740,000.00	xxxxxxx.xx
Appropriated to 2014 Budget Revenue	80029-03	$545,000.00	xxxxxxx.xx
Balance December 31, 2014	80029-04	$1,327,946.37	xxxxxxx.xx
		$2,612,946.37	$2,612,946.37

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 $ ____

2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) $ ____

3. Amount of Bonds Issued Under Item 1 Maturing in 2015 $ ____

4. Amount of Interest on Bonds with a Covenant - 2015 Requirement $ ____

5. Total of 3 and 4 - Gross Appropriation $ ____

6. Less Amount of Special Trust Fund to be Used $ ____

7. Net Appropriation Required $ ____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completeley Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was		$ 129,117,692.36
2. Amount of Item 1 Collected in 2014 (*)	$128,445,644.69	
3. Seventy (70) percent of Item 1		$ 90,382,384.65

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

   Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

   Answer YES or NO: Yes   If answer "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2013			$ -
2. 4% of 2014 Tax Levy for all purposes:			
Levy --	$ -	=	$ -
3. Cash Deficit 2014			$ -
4. 4% of 2014 Tax Levy for all purposes:			
Levy --	$ -	=	$ -

E.

Unpaid	2013	2014	Total
1. State Taxes	$ -	$ -	$ -
2. County Taxes	$0.00	$ 140,060.41	$ 140,060.41
3. Amounts due Special Districts	$ -	$ -	$ -
4. Amounts due School Districts for Local School Tax	$ -	$ 0.50	$ 0.50

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked "C"

TITLE OF ACCOUNT	DEBIT	CREDIT
Operating Fund:		
Cash-Treasurer	$1,184,685.70	
Sewer User's Accounts Receivable	$84,297.29	
Cash Liabilities:		
Appropriation Reserves		$92,115.33
Reserve for Encumbrances		$87,985.40
Reserve for Accrued Interest on Bonds		$22,137.57
Reserve for Accrued Interest on Notes		$30,673.00
Constantine Pumps		$11,300.00
Reserve to Purchase 12" Valve-		
Chatham Road Pumps		$1,000.00
Reserve for Renovations to Chatham Road		
Sewerage Pumping Station		$7,933.26
Reserve for Sewer Connection Fees		$4,692.50
Subtotal Cash Liabilities		$257,837.06 "C"
Reserve for Receivables & Other Assets		$84,297.29
Fund Balance		$926,848.64
TOTAL OPERATING FUND	$1,268,982.99	$1,268,982.99

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but not issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY CAPITAL FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

TITLE OF ACCOUNT	DEBIT	CREDIT
Capital Fund:		
Cash-Treasurer	$1,073,095.56	
Subtotal Cash	$1,073,095.56	
Fixed Capital	$8,419,462.17	
Fixed Capital Authorized and Uncompleted	$6,532,718.87	
Interfund - Sewer Trust Assessments	$20,657.45	
Estimated Proceeds Bonds and Notes Authorized	$3,248,946.51	
Sewer Bonds Payable		$1,825,000.00
Bond Anticipation Notes		$2,265,600.00
Contracts Payable		$98,886.50
Improvement Authorizations - Funded		$14,027.16
Improvement Authorizations - Unfunded		$2,383,994.74
Capital Improvement Fund		$1,621,053.57
Interfund Accounts Payable		
General Capital		$1,572.09
Reserve for Renovations to Chatham Road		
Sewerage Pumping Station		
Reserve for Amortization		$6,245,428.70
Reserve for Deferred Amortization		$1,392,231.69
Proceeds Bond and Notes Authorized		$3,248,946.51
Fund Balance		$198,139.60
TOTAL CAPITAL FUND	$19,294,880.56	$19,294,880.56
TOTAL OPERATING & CAPITAL	$20,563,863.55	$20,563,863.55

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
SEWER UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Sewer Assessments Receivable	$20,657.45	
Due to Sewer Capital Account		$20,657.45
Total Sewer Assessment Fund	$20,657.45	$20,657.45

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Assessment Bond Anticipation Note Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Due from Trust Assessments								
Due to Sewer Capital	20,657.45							20,657.45
	20,657.45	0.00	0.00	0.00		0.00	0.00	20,657.45

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	01	$350,000.00	$350,000.00	$0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02			
Domestic Sewer Charges		$2,693,900.00	$2,808,160.26	$114,260.26
Industrial Sewer Charges		$192,000.00	$189,281.97	($2,718.03)
Added by N.J.S. 40A:4-87 (List)		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Additional Domestic Sewer User Charges		$34,367.00	$34,367.00	$0.00
Additional Industrial Sewer User Charges		$4,443.00	$0.00	($4,443.00)
Sewer Capital Surplus		$76,500.00	$76,500.00	$0.00
Subtotal		$3,351,210.00	$3,458,309.23	$107,099.23
Deficit (General Budget)**	06			
	07			
		$3,351,210.00	$3,458,309.23	$107,099.23

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

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STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxx.xx
Adopted Budget		$3,351,210.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		$3,351,210.00
Add: Overexpenditures		
Total Appropriations and Overexpenditures		$3,351,210.00
Deduct Expenditures:		
Paid or Charged	$3,259,094.67	
Reserved	$92,115.33	
Surplus (General Budget)		
Total Expenditures		$3,351,210.00
Unexpended Balance Cancelled (See Footnote)		$0.00

FOOTNOTES RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPECTED BALANCE CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balances Cancelled"

STATEMENT OF 2014 OPERATION
SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 ____Sewer____ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case

SECTION 1:

Revenue Realized:	xxxxxxxxx.xx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled* (Excess Revenue Realized)		
Total Revenue Realized		0.00
Expenditures:	xxxxxxxxx.xx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx.xx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		0.00
Excess		0.00
Budget Appropriation - Surplus (General Budget) **		
Remainder= Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 60)	0.00	

Deficit		0.00
Anticipated Revenue - Deficit (General Budget) **		
Remainder= Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)	0.00	

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the ____SEWER____ Utility for 2013:

2013 Appropriation Reserves Cancelled in 2014	$16,374.84	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		$16,374.84

** Items must be shown in same amounts on Sheet 58

RESULTS OF 2014 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxx.xx	$107,099.23
Unexpended Balances of Appropriations	xxxxxxx.xx	$0.00
Miscellaneous Revenue Not Anticipated	xxxxxxx.xx	$206,933.96
Unexpended Balances of 2013 Appropriation Reserves*	xxxxxxx.xx	$16,374.84
Prior Year Void Checks		
Deficit in Anticipated Revenue		xxxxxxx.xx
Prior Year Refunds	$7,940.00	xxxxxxx.xx
Operating Deficit - to Trial Balance	xxxxxxx.xx	
Excess in Operations - to Operating Surplus	$322,468.03	xxxxxxx.xx
* See restriction in amount on Sheet 59, SECTION 2	$330,408.03	$330,408.03

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxx.xx	$954,380.61
Excess in Results of 2014 Operations	xxxxxxx.xx	$322,468.03
Amount Appropriated in 2014 Budget - Cash	$350,000.00	xxxxxxx.xx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxx.xx
Balance December 31, 2014	$926,848.64	xxxxxxx.xx
	$1,276,848.64	$1,276,848.64

ANALYSIS OF BALANCE DECEMBER 31, 2014
(From Sewer Utility - Trial Balance)

Cash		$1,184,685.70
Investments		$0.00
Interfund Accounts Receivable		$0.00
Subtotal		$1,184,685.70
Deduct Cash Liabilities Marked with "C" on Trial Balance		$257,837.06
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		$926,848.64
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	$0.00	
Operating Deficit #		
Total Other Assets		$0.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET		$926,848.64

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		$ 113,511.11
Increased by:		
Sewer Rents Levied	$ 3,003,770.53	
Overpayments created	$ 51.56	
Refunds	$ -	
		$ 3,003,822.09
Decreased by:		
Collections	$ 3,031,809.23	
Overpayments applied	$ -	
Transfer to Sewer Liens	$ -	
Other - Cancelled	$ 1,226.68	
		$ 3,033,035.91
Balance December 31, 2014		$ 84,297.29

SCHEDULE OF SEWER LIENS

Balance December 31, 2013		$ -
Increased by:		
Transfers from Accounts Receivable	$ -	
Penalties and Costs	$ -	
Other	$ -	
		$ -
Decreased by:		
Collections	$ -	
Other	$ -	
		$ -
Balance December 31, 2014		$ -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - *	$0.00	$0.00	$0.00	$0.00
1`		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
8.		$	$	$	$ -
9.		$	$	$	$ -
10.		$	$	$	$ -

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On account of	Date entered	Amount	Appropriated for in Budget of Year 2015
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2014		xxxxxxx.xx	
	$0.00	$0.00	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			

SEWER UTILITY CAPITAL BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxx.xx	$1,955,000.00	
Issued	xxxxxxx.xx	$0.00	
Paid	$130,000.00	xxxxxxx.xx	
Outstanding, December 31, 2014	$1,825,000.00	xxxxxxx.xx	
	$1,955,000.00	$1,955,000.00	
2015 Bond Maturities - Capital Bonds			$135,000.00
2015 Interest on Bonds *			$58,225.00

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds (* Items)	$58,225.00		
Less: Accrued Interest to 12/31/2014 (Trial Balance)		$22,137.57	
Subtotal	$36,087.43		
Add: Interest to be Accrued as of 12/31/2015		$ 19,550.00	
Required Appropriation 2015			$55,637.43

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2014		xxxxxxx.xx	
	$0.00	$0.00	
2015 Loan Maturities			
2015 Interest on Loans *			

SEWER UTILITY LOANS

Outstanding January 1, 2014	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2014		xxxxxxx.xx	
	$0.00	$0.00	
2015 Loan Maturities			
2015 Interest on Loans *			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2015 Interest on Loans (* Items)	$ -		
Less: Accrued Interest to 12/31/2014 (Trial Balance)		$ -	
Subtotal	$ -		
Add: Interest to be Accrued as of 12/31/2015		$ -	
Required Appropriation 2015			$0.00

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	$0.00	$0.00		

DEBT SERVICE SCHEDULE OF SEWER UTLITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest **	Interest Computed to (Insert Date)
2650 Improvement of Sanitary Sewerage System	$21,000.00	1/17/2013	$18,900.00	10/23/15	1.00%	$2,100.00	$157.50	10/23/15
2697 Improvement of Sanitary Sewerage System	$87,000.00	12/31/2013	$87,000.00	10/23/15	1.00%	$8,700.00	$725.00	10/23/15
2768 Improvement of Sanitary Sewerage System	$180,000.00	1/19/2012	$207,900.00	10/23/15	1.00%	$26,400.00	$1,732.50	10/23/15
2812 Improvement of Sanitary Sewerage System	$350,000.00	1/19/2012	$333,100.00	10/23/15	1.00%	$44,200.00	$2,775.83	10/23/15
2873 Improvement of Sanitary Sewerage System	$283,000.00	1/17/2013	$254,700.00	10/23/15	1.00%	$28,300.00	$2,122.50	10/23/15
2987 Improvement of Sanitary Sewerage System	$360,000.00	12/31/2013	$530,000.00	10/23/15	1.00%	$53,000.00	$4,416.67	10/23/15
3056 Joint Meeting Improvements	$834,000.00	12/23/2014	$834,000.00	10/23/15	1.00%	$83,400.00	$6,950.00	10/23/15
Total	$2,007,000.00		$2,265,600.00			$ 246,100.00	$ 18,880.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must retire at the rate of 20% of the original amount issued annually.

*** See sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it IS contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2015 Interest on Notes	$18,880.00
Less: Interest accrued to 12/31/14 (Trial Balance)	$30,673.00
Subtotal	($11,793.00)
Add: Interest to be Accrued 12/31/15	$7,629.22
Required Appropriation - 2015	($4,163.78)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total	$0.00		$0.00			$0.00	$0.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Budget or written intent of permanent financing submitted.

Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligations Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	$0.00	$0.00	$0.00
		80051-01	00851-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Ordinance Date	Amount	Balance - January 1, 2014		2014 Authorizations	2014 Refunds	Contracts Payable Accrued	Contracts Payable Cancelled	Balance - December 31, 2014	
			Funded	Unfunded					Funded	Unfunded
2697 Improvement of Sanitary Sewerage System	3/21/06	$550,000.00		$30,180.32			$269.89			$29,910.43
2768A Improvement of Sanitary Sewerage System	7/17/07	$755,000.00		$116,254.00			$555.06			$115,698.94
2768B Acquisition of Vehicular Equipment	7/17/07	$95,000.00								$0.00
2812 Improvement of Sanitary Sewerage System	7/29/08	$850,000.00		$400,699.99				$3,113.88		$403,813.87
2835 Improvement of Sewerage Facilities	12/16/08	$725,000.00		$22,192.55						$22,192.55
2873 Improvement of Sanitary Sewerage System	11/4/09	$800,000.00		$487,167.03			$639.08			$486,527.95
2913A Improvements of Sanitary Sewerage System	10/5/10	$844,000.00		$821,126.21						$821,126.21
2913B Purchase Sewer Jet Truck	10/5/10	$306,000.00	$14,027.16	$291,400.00					$14,027.16	$291,400.00
2929 Improvement of Septic Sewer at 11 New Providence	12/7/10	$50,000.00								$0.00
2987 Sanitary Sewerage Improvements	6/19/12	$850,000.00		$372,380.41		$51.00	$181,534.37			$190,897.04
3056 Joint Meeting Share of Capital Outlay	7/8/14	$900,000.00			$900,000.00		$877,572.25			$22,427.75
Total	70000-		$14,027.16	$2,541,400.51	$900,000.00	$51.00	$1,060,570.65	$3,113.88	$14,027.16	$2,383,994.74

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	xxxxxxx.xx	$1,614,053.57
Received from 2014 Budget Appropriation*	xxxxxxx.xx	$50,000.00
	xxxxxxx.xx	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	xxxxxxx.xx	
Cancel Preliminary Costs		
Improvement Authorizations Cancelled - Excess Bonds and Notes		
List by Improvements - Direct Charges Made for Preliminary Costs	xxxxxxx.xx	xxxxxxx.xx
		xxxxxxx.xx
		xxxxxxx.xx
		xxxxxxx.xx
		xxxxxxx.xx
Appropriated to Finance Improvement Authorizations	$43,000.00	xxxxxxx.xx
		xxxxxxx.xx
Balance December 31, 2014	$1,621,053.57	xxxxxxx.xx
	$1,664,053.57	$1,664,053.57

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	xxxxxxx.xx	
Received from 2014 Budget Appropriation*	xxxxxxx.xx	
Received from 2014 Emergency Appropriation*	xxxxxxx.xx	
	xxxxxxx.xx	
Appropriated to Finance Improvement Authorizations		xxxxxxx.xx
		xxxxxxx.xx
Balance December 31, 2014		xxxxxxx.xx
	$0.00	$0.00

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Year
Ord 3056 Sewerage Facilities Improvements	$900,000.00	$857,000.00	$43,000.00	$43,000.00

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2014	xxxxxxx.xx	$258,803.06
Premium on Sale of Bond Anticipation Notes	xxxxxxx.xx	$15,836.54
Funded Improvement Authorizations Cancelled	xxxxxxx.xx	
Appropriated to Finance Improvement Authorizations		xxxxxxx.xx
Appropriated to 2014 Budget Revenue	$76,500.00	xxxxxxx.xx
Balance December 31, 2014	$198,139.60	xxxxxxx.xx
	$274,639.60	$274,639.60

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on sheet 8

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked "C"

TITLE OF ACCOUNT	DEBIT	CREDIT	
Operating Fund:			
Cash-Treasurer	$2,301,749.79		
Change Fund	$12,400.00		
Subtotal Cash	$2,314,149.79		
Cash Liabilities:			
Appropriation Reserves		$81,627.36	
Reserve for Encumbrances		$17,434.04	
Accounts Payable			
NJ State Sales Tax Payable		$1,855.00	
Accrued Interest on Bonds		$0.50	
Accrued Interest on Notes		$20,814.41	
Prepaid Fees		$120,964.00	
Reserve for Capital Improvements		$474,252.28	
Reserve for Vehicle Repairs			
Reserve for Snow Removal		$40,830.93	
Subtotal Cash Liabilities		$757,778.52	"C"
Fund Balance		$1,556,371.27	
TOTAL OPERATING FUND	$2,314,149.79	$2,314,149.79	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but not issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on sheet 8

POST CLOSING
TRIAL BALANCE - PARKING UTILITY CAPITAL FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

TITLE OF ACCOUNT	DEBIT	CREDIT
Capital Fund:		
Cash-Treasurer	$859,214.58	
Fixed Capital	$1,365,385.65	
Fixed Capital Authorized and Uncompleted	$4,837,253.36	
Estimated Proceeds Bonds and Notes Authorized	$245,916.77	
Parking Bonds		$2,200,000.00
Bond Anticipation Notes		$263,000.00
Contracts Payable		$90,806.10
Improvement Authorizations - Funded		$417,995.24
Improvement Authorizations - Unfunded		$237,632.89
Capital Improvement Fund		$267,792.88
Interfund - General Capital		$12,798.94
Reserve for Amortization		$2,393,945.40
Reserve for Deferred Amortization		$1,113,436.59
Reserve for Desman Study - Schematic Design and Financial Analysis		$0.00
Proceeds Bond and Notes Authorized		$245,916.77
Fund Balance		$64,445.55
TOTAL CAPITAL FUND	$7,307,770.36	$7,307,770.36
TOTAL OPERATING & CAPITAL	$9,621,920.15	$9,621,920.15

(Do not crowd - add additional sheets

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Assessment Bond Anticipation Note Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
	0.00	0.00	0.00	0.00		0.00	0.00	0.00

* Show as red figure

SCHEDULE OF PARKING UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	01	$0.00	$0.00	$0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02			
Parking User Fees		$2,643,865.00	$2,974,320.54	$330,455.54
Parking Capital Surplus		$100,000.00	$100,000.00	$0.00
Added by N.J.S. 40A:4-87 (List)		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Subtotal		$2,743,865.00	$3,074,320.54	$330,455.54
Deficit (General Budget)**	06			$0.00
	07	$2,743,865.00	$3,074,320.54	$330,455.54

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxx.xx
Adopted Budget		$2,743,865.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		$2,743,865.00
Add: Overexpenditures		
Total Appropriations and Overexpenditures		$2,743,865.00
Deduct Expenditures:		
Paid or Charged	$2,662,237.64	
Reserved	$81,627.36	
Surplus (General Budget)		
Total Expenditures		$2,743,865.00
Unexpended Balance Cancelled (See Footnote)		$0.00

FOOTNOTES RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPECTED BALANCE CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balances Cancelled"

STATEMENT OF 2014 OPERATION
PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case

SECTION 1:

Revenue Realized:	xxxxxxxxx.xx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled* (Excess Revenue Realized)		
Total Revenue Realized		0.00
Expenditures:	xxxxxxxxx.xx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx.xx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		0.00
Excess		0.00
Budget Appropriation - Surplus (General Budget) **		
Remainder= Balance of Results of 2014 Operation ("Excess in Operations" - Sheet 60)	0.00	

Deficit		0.00
Anticipated Revenue - Deficit (General Budget) **		
Remainder= Balance of Results of 2014 Operation ("Operating Deficit - to Trial Balance" - Sheet 60)	0.00	

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the PARKING Utility for 2013:

2013 Appropriation Reserves Cancelled in 2014	$5,532.09	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		$5,532.09

** Items must be shown in same amounts on Sheet 58

RESULTS OF 2014 OPERATIONS PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxx.xx	$330,455.54
Unexpended Balances of Appropriations	xxxxxxx.xx	$0.00
Miscellaneous Revenue Not Anticipated	xxxxxxx.xx	$3,508.07
Unexpended Balances of 2013 Appropriation Reserves*	xxxxxxx.xx	$5,532.09
Void Prior Year Checks		
Cancelled Accounts Payable		
Deficit in Anticipated Revenue		xxxxxxx.xx
Prior Year Cancelled Check cashed		xxxxxxx.xx
Operating Deficit - to Trial Balance	xxxxxxx.xx	
Excess in Operations - to Operating Surplus	$339,495.70	xxxxxxx.xx
* See restriction in amount on Sheet 59, SECTION 2	$339,495.70	$339,495.70

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxx.xx	$1,216,875.57
Excess in Results of 2014 Operations	xxxxxxx.xx	$339,495.70
Amount Appropriated in 2014 Budget - Cash	$0.00	xxxxxxx.xx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxx.xx
Balance December 31, 2014	$1,556,371.27	xxxxxxx.xx
	$1,556,371.27	$1,556,371.27

ANALYSIS OF BALANCE DECEMBER 31, 2014
(From PARKING Utility - Trial Balance)

Cash		$2,314,149.79
Investments		
Interfund Accounts Receivable		
Subtotal		$2,314,149.79
Deduct Cash Liabilities Marked with "C" on Trial Balance		$757,778.52
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		$1,556,371.27
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		None
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET		$1,556,371.27

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF ________ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		$ -
Increased by:		
_______ Rents Levied	$ -	
Overpayments created	$ -	
Refunds	$ -	
		$ -
Decreased by:		
Collections	$ -	
Overpayments applied	$ -	
Transfer to ________ Liens	$ -	
Other - Cancelled	$ -	
		$ -
Balance December 31, 2014		$ -

SCHEDULE OF ________ LIENS

Balance December 31, 2013		$ -
Increased by:		
Transfers from Accounts Receivable	$ -	
Penalties and Costs	$ -	
Other	$ -	
		$ -
Decreased by:		
Collections	$ -	
Other	$ -	
		$ -
Balance December 31, 2014		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
PARKING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - *				
		$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
8.		$	$	$	$ -
9.		$	$	$	$ -
10.		$	$	$	$ -

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On account of	Date entered	Amount	Appropriated for in Budget of Year 2015
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

PARKING UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2014		xxxxxxx.xx	
	$0.00	$0.00	
2015 Bond Maturities - Assessment Bonds			$0.00
2015 Interest on Bonds *			

PARKING UTILITY CAPITAL BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxx.xx		
Issued	xxxxxxx.xx	$2,200,000.00	
Paid		xxxxxxx.xx	
Outstanding, December 31, 2014	$2,200,000.00	xxxxxxx.xx	
	$2,200,000.00	$2,200,000.00	
2015 Bond Maturities - Capital Bonds			$135,000.00
2015 Interest on Bonds *			$51,660.00

INTEREST ON BONDS - PARKING UTILITY BUDGET

2015 Interest on Bonds (* Items)	$51,660.00		
Less: Accrued Interest to 12/31/14 (Trial Balance)		$0.50	
Subtotal	$51,659.50		
Add: Interest to be Accrued as of 12/31/15		$0.50	
Required Appropriation 2015			$51,660.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Parking Bonds of 2014	$135,000.00	$2,200,000.00	1/15/2014	2.00%

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

PARKING UTILITY LOAN

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2014		xxxxxxx.xx	
	$0.00	$0.00	
2015 Loan Maturities			$0.00
2015 Interest on Loans *			

PARKING UTILITY LOANS

Outstanding January 1, 2014	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2014		xxxxxxx.xx	
	$0.00	$0.00	
2015 Loan Maturities			$0.00
2015 Interest on Loans *			

INTEREST ON LOANS - PARKING UTILITY BUDGET

2015 Interest on Loans (* Items)	$ -		
Less: Accrued Interest to 12/31/14 (Trial Balance)		$ -	
Subtotal	$ -		
Add: Interest to be Accrued as of 12/31/15		$ -	
Required Appropriation 2015			$0.00

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE OF UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest **	Interest Computed to (Insert Date)
2659 Improvements Related to the Parking Utility	$39,000.00	10/4/07	$6,000.00	10/23/15	1.00%	$6,000.00	$50.00	10/23/15
2713 Various Parking Improvements (K Lot wall, meters)	$300,000.00	10/4/07	$50,000.00	10/23/15	1.00%	$14,600.00	$416.67	10/23/15
2874 Various Parking Improvements	$700,000.00	1/17/13	$174,000.00	10/23/15	1.00%	$17,400.00	$1,450.00	10/23/15
2977 Park and Shop, Gated Parking	$625,000.00	12/31/13	$33,000.00	10/23/15	1.00%	$9,000.00	$275.00	10/23/15
Total	$1,664,000.00		$ 263,000.00			$ 47,000.00	$ 2,191.67	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must retire at the rate of 20% of the original amount issued annually.

*** See sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2015 Interest on Notes	$2,191.67
Less: Interest accrued to 12/31/14 (Trial Balance)	$20,814.41
Subtotal	($18,622.74)
Add: Interest to be Accrued 12/31/15	$816.00
Required Appropriation - 2015	($17,806.74)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total	$0.00		$0.00			$0.00	$0.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Budget or written intent of permanent financing submitted.

Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligations Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	$0.00	$0.00	$0.00
		80051-01	00851-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (PARKING UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Ordinance Date	Amount	Balance - January 1, 2014		2014 Authorizations	2014 Refunds	Contracts Payable Accrued	Contracts Payable Cancelled	Balance - December 31, 2014	
			Funded	Unfunded					Funded	Unfunded
2651 Improvement of Parking Garage	4/11/05	$825,000.00		$862.06			$627.90		$234.16	
2659 Improvements Related to Parking Utility	6/21/05	$102,000.00		$1,849.89			$15.29			$1,834.60
2713 Various Parking Improvements	5/16/06	$368,000.00		$6,886.40			$1,142.45		$5,743.95	
2767 Improvement of Parking Lots	7/17/07	$1,200,000.00	$90,308.83	$70,167.15			$6,394.46		$154,081.52	
2814 Improvement of Municipal Parking Lots	7/29/08	$68,000.00		$1,366.94			$397.03			$969.91
2851 Tier Parking Garage Renovations	4/21/09	$775,000.00		$37,629.59				$190.08	$37,819.67	
2874 Parking Lot Upgrades	11/4/09	$310,000.00		$233,258.67			$185,644.53			$47,614.14
2973 Broad Street Garage Rehabilitation	4/3/12	$500,000.00		$15,687.30		$4,000.00		$11,196.29	$14,883.59	$16,000.00
2977 Park & Shop Gated Parking	5/15/12	$750,000.00		$55,591.73			$3,377.49			$52,214.24
3001 Parking Utility Equipment Purchase	12/18/12	$125,000.00	$5,232.35	$119,000.00					$5,232.35	$119,000.00
3058 Various Parking Improvements	7/8/14	$200,000.00			$200,000.00				$200,000.00	
Total		$5,223,000.00	$95,541.18	$542,299.73	$200,000.00	$4,000.00	$197,599.15	$11,386.37	$417,995.24	$237,632.89

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	xxxxxxx.xx	$217,792.88
Received from 2014 Budget Appropriation*	xxxxxxx.xx	$50,000.00
	xxxxxxx.xx	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	xxxxxxx.xx	
Cancel Preliminary Costs		
List by Improvements - Direct Charges Made for Preliminary Costs	xxxxxxx.xx	xxxxxxx.xx
		xxxxxxx.xx
		xxxxxxx.xx
		xxxxxxx.xx
		xxxxxxx.xx
Appropriated to Finance Improvement Authorizations		xxxxxxx.xx
		xxxxxxx.xx
Balance December 31, 2014	$267,792.88	xxxxxxx.xx
	$267,792.88	$267,792.88

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	xxxxxxx.xx	
Received from 2014 Budget Appropriation*	xxxxxxx.xx	
Received from 2014 Emergency Appropriation*	xxxxxxx.xx	
	xxxxxxx.xx	
Appropriated to Finance Improvement Authorizations		xxxxxxx.xx
		xxxxxxx.xx
Balance December 31, 2014		xxxxxxx.xx
	$0.00	$0.00

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

PARKING UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Year
Ord 3058 - Various Parking Improvements	$200,000.00	$200,000.00	$0.00	$0.00
(Parking Capital Surplus)				

PARKING UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2014	xxxxxxx.xx	$340,629.18
Premium on Sale of Bond Anticipation Notes	xxxxxxx.xx	$23,816.37
Funded Improvement Authorizations Cancelled	xxxxxxx.xx	
Improvement Authorizations Cancelled - Excess Bonds and Notes Auth		
Appropriated to Finance Improvement Authorizations	$200,000.00	xxxxxxx.xx
Appropriated to 2014 Budget Revenue	$100,000.00	xxxxxxx.xx
Balance December 31, 2014	$64,445.55	xxxxxxx.xx
	$364,445.55	$364,445.55

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the prepartion of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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