

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: CITY OF SUMMIT

COUNTY: UNION

<u>Elizabeth Fagan</u> Mayor's Name	<u>December 31, 2027</u> Term Expires
---	---

Municipal Officials	
<u>Rosemary Licatese</u>	<u>6/1/2015</u> Date of Orig. Appt.
<u>Municipal Clerk</u>	<u>C-1232</u> Cert. No.
<u>Patricia Dougherty</u>	<u>T-8378</u> Cert. No.
<u>Tax Collector</u>	<u>N-0609</u> Cert. No.
<u>Tammie Baldwin</u>	<u>415</u> Lic. No.
<u>Chief Financial Officer</u>	
<u>James Cerullo</u>	
<u>Registered Municipal Accountant</u>	
<u>Matthew J. Giacobbe, Esq.</u>	
<u>Municipal Attorney</u>	

Official Mailing Address of Municipality

City of Summit
512 Springfield Avenue
Summit, NJ 07901-2667

Fax #: 908-273-2977

Governing Body Members	
Name	Term Expires
<u>Lisa K. Allen, Council President</u>	<u>12/31/2025</u>
<u>Delia Hamlet</u>	<u>12/31/2025</u>
<u>Andy Minegar</u>	<u>12/31/2024</u>
<u>Bob Pawlowski</u>	<u>12/31/2026</u>
<u>Jamel Boyer</u>	<u>12/31/2026</u>
<u>Greg Vartan</u>	<u>12/31/2024</u>
<u>Kevin Smallwood</u>	<u>12/31/2025</u>

2024 MUNICIPAL BUDGET

Municipal Budget of the CITY of SUMMIT, County of UNION for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

2nd day of April, 2024
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 2nd day of April, 2024

rlicatese@cityofsummit.org

Clerk

512 Springfield Avenue

Address

Summit, NJ 07901-2667

Address

908-273-6400

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 2nd day of April, 2024

jcerullo@w-cpa.com

Registered Municipal Accountant

401 Wanaque Avenue

Address

Pompton Lakes, NJ 07442

Address

973-835-7900 ext. 212

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 2nd day of April, 2024

tbaldwin@cityofsummit.org

Chief Financial Officer

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2024

By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the CITY of SUMMIT, County of UNION for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the Union County Local Source

in the issue of April 18th, 2024

The Governing Body of the CITY of SUMMIT does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

Ayes

Boyer
Hamlet
Minegar

Smallwood
Vartan
Allen

Nays

Abstained

Absent Pawlowski

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the CITY of SUMMIT, County of UNION, on April 2nd, 2024.

A Hearing on the Budget and Tax Resolution will be held at City of Summit, on May 7th, 2024 at

7:30 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

			YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)			XXXXXXXXXXXX
1. Appropriations within "CAPS" -			XXXXXXXXXXXX
(a) Municipal Purposes {{Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}}			36,573,136.00
2. Appropriations excluded from "CAPS" -			XXXXXXXXXXXX
(a) Municipal Purposes {{Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}}			11,393,062.00
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)			4,184,441.00
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)			15,577,503.00
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	96.57%	Percent of Tax Collections	5,000,002.00
			Building Aid Allowance 2024 - \$ _____
4. Total General Appropriations (Item 9, Sheet 29)			for Schools-State Aid 2023 - \$ _____
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)			57,150,641.00
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)			XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)			31,032,174.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)			3,841,332.00
(c) Minimum Library Tax			3,049,686.00

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Sewer Utility	Parking Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	55,063,137.04	5,599,657.00	2,750,726.00	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	1,486,993.90						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	56,550,130.94	5,599,657.00	2,750,726.00	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	55,014,942.35	5,425,444.71	2,731,059.40	-	-	-	-
Reserved	1,520,428.11	174,212.29	19,666.60	-	-	-	-
Unexpended Balances Canceled	14,760.48	-	0.00	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	56,550,130.94	5,599,657.00	2,750,726.00	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2023	55,063,137.04	Allowable Operating Appropriations before	
Cap Base Adjustment:		Additional Exceptions per (N.J.S.A. 40A:4-45.3)	35,728,522.38
Subtotal	55,063,137.04		
Exceptions Less:		Additions:	
Total Other Operations	4,130,437.00	New Construction (Assessor Certification)	794,694.65
Total Uniform Construction Code		2022 Cap Bank Utilized	
Total Interlocal Service Agreement		2023 Cap Bank Utilized	
Total Additional Appropriations			
Total Capital Improvements	100,000.00		
Total Debt Service	6,593,190.00		
Transferred to Board of Education			
Type I School Debt	3,702,841.00	Total Additions	794,694.65
Total Public & Private Programs	654,558.04	Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	<u>36,523,217.02</u>
Judgements			
Total Deferred Charges	25,000.00	Additional Increase to COLA rate.	3.5%
Cash Deficit		Amount of Increase allowable.	1.0%
Reserve for Uncollected Taxes	5,000,016.00		<u>348,570.95</u>
Total Exceptions	20,206,042.04	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	<u>36,871,787.97</u>
Amount on Which CAP is Applied	34,857,095.00		
2.5% CAP	871,427.38	Total General Appropriations for Municipal Purposes	<u>36,573,136.00</u>
Allowable Operating Appropriations before		(Sheet 19, H-1)	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	35,728,522.38	Over or (Under) Appropriations Cap	<u>(298,651.97)</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024 \$ 4,624,455.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 1,470,310.00

3,154,145.00

Budgeted Group Insurance - Inside CAP

Budgeted Group Insurance - Utilities

Budgeted Group Insurance - Outside CAP

TOTAL

2,642,580.00

200,000.00

Page 1 of 1

2,842,580.00

Instead of receiving Health Benefits, _____ employees have elected an opt-out for 2024. This opt-out amount is budgeted separately.

Health Benefits Waiver Salaries and Wages

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	29,562,616.66
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	25,000.00
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	29,537,616.66
Plus 2% CAP Increase	590,752.33
ADJUSTED TAX LEVY	30,128,368.99
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	30,128,368.99

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

30,128,368.99

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	102,141.00
Allowable Pension Obligations Increases	115,045.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	105,000.00
Allowable Debt Service and Capital Leases Inc.	170,826.00
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	25,000.00
Current Year Deferred Charges: Emergencies	
Add Total Exclusions	<u>518,012.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	<u>14,760.00</u>

ADJUSTED TAX LEVY

30,631,620.99

Additions:

New Ratables - Increase for new construction	87,908,700
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.904</u>
New Ratable Adjustment to Levy	794,694.65
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

31,426,315.64

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

31,032,174.00

OVER OR (UNDER) 2% LEVY CAP

(must be equal or under for Introduction)

(394,141.64)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:**2021**

Maximum Allowable Amount to be Raised by Taxation
 Amount to be Raised by Taxation for Municipal Purpose
 Available for Banking (CY 2024)
 Amount Used in CY 2024
 Balance to Expire

992,167
<hr/>
992,167
<hr/>

2022

Maximum Allowable Amount to be Raised by Taxation
 Amount to be Raised by Taxation for Municipal Purpose
 Available for Banking (CY 2024 - CY 2025)
 Amount Used in CY 2024
 Balance to Carry Forward (CY 2025)

524,609
<hr/>
524,609
<hr/>

2023

Maximum Allowable Amount to be Raised by Taxation
 Amount to be Raised by Taxation for Municipal Purpose
 Available for Banking (CY 2024 - CY 2026)
 Amount Used in CY 2024
 Balance to Carry Forward (CY 2025 - CY2026)

30,662,497
29,562,616
<hr/>
1,099,881
<hr/>
1,099,881
<hr/>

2024

Maximum Allowable Amount to be Raised by Taxation
 Amount to be Raised by Taxation for Municipal Purpose
 Available for Banking (CY 2025 - CY 2027)

31,426,316
31,032,174
<hr/>
394,142
<hr/>

Total Levy CAP Bank

2,018,632
<hr/>

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
1. Surplus Anticipated	08-101	8,200,000.00	8,030,000.00	8,030,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	8,200,000.00	8,030,000.00	8,030,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	40,000.00	41,000.00	40,158.00
Other	08-104	57,000.00	57,000.00	58,083.50
Fees and Permits	08-105			
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	535,000.00	425,000.00	563,307.75
Other	08-109			
Interest and Costs on Taxes	08-112	145,000.00	145,000.00	151,455.53
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	950,000.00	287,500.00	1,247,315.54
Anticipated Utility Operating Surplus	08-114			
Anticipated Utility Operating Surplus - Parking Utility	08-114	280,000.00	85,000.00	85,000.00
Anticipated Utility Operating Surplus - Sewer Utility	08-114	850,000.00	850,000.00	850,000.00
Hotel and Motel Occupancy Fee	08-107	90,000.00	90,000.00	96,461.51

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Consolidated Municipal Property Tax Relief Aid	09-200			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	3,059,307.00	3,044,155.00	3,044,154.82
School Debt Service Aid	09-213	343,109.00	242,109.00	242,109.00
Municipal Relief Fund Reserve	09-203	315,342.00	157,705.00	157,705.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	3,717,758.00	3,443,969.00	3,443,968.82

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Alcohol Education and Rehabilitation Fund	10-501			-
Body Armor Replacement Fund	10-502	3,571.00	3,078.43	3,078.43
Drunk Driving Enforcement Fund	10-510			-
NJ DOT Municipal Aid -Park Avenue Improvements	10-584		296,250.00	296,250.00
NJ DOT Municipal Aid - Butler Parkway	10-584		112,500.00	112,500.00
Recycling Tonnage Grant	10-569		39,237.00	39,237.00
Clean Communities Grant	10-602		48,104.50	48,104.50
Stormwater Assistance Grant	10-564		15,000.00	15,000.00
Sustainable Jersey Grant	10-600		2,000.00	2,000.00
Drive Sober or Get Pulled Over	10-509		3,955.00	3,955.00
N.J. Community Energy Plan	10-885			-
Head Family Charitable - Tiny Forest Project	10-880			-
Opiod Settlement Grant	10-621			-
NJ DCA Lead Grant Assistance Program	10-621		23,100.00	23,100.00
Summit Elks Grant - Fire Headquarters	12-541		5,000.00	5,000.00
Emergency Management Assistance Agency EMPG	10-537		10,000.00	10,000.00
Body Worn Camera Grant	10-502	48,694.00		-
NJ ROID Grant - 2021	10-652		18,000.00	18,000.00
NJ ROID Grant - 2022	10-652		18,000.00	18,000.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):		xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Open Space Stewardship Grant	10-883		1,000.00	1,000.00
Other Fellows First Grant - FHQ	12-541		9,500.00	9,500.00
Citizens Bank Philanthropic Grant - FHQ	12-541		5,000.00	5,000.00
Investors Foundation Grant - FHQ	12-541		20,000.00	20,000.00
Summit Foundation Grant	12-541	85,000.00	53,514.00	53,514.00
Union County Infrastructure Grant	10-884		75,000.00	75,000.00
Opiod Settlement Grant	10-621		240,004.43	240,004.43
NJ DOT Municipal Aid - Division Avenue	10-584		361,896.00	361,896.00
NJ DOT Municipal Aid - Pine Grove Avenue	10-584		113,479.97	113,479.97
NJ DOT Municipal Aid - West End Avenue	10-584		290,432.61	290,432.61
NJ DOT Municipal Aid - Propsect Street	10-584		352,500.00	352,500.00
Overlook Medical Center Grant - FHQ	12-541		25,000.00	25,000.00
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	xxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
	10-001	137,265.00	2,141,551.94	2,141,551.94

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:		xxxxxxx	xxxxxxxxxx	xxxxxxxxxxxx
Utility Operating Surplus of Prior Year	08-116			
Uniform Fire Safety Act	08-106	55,000.00	46,000.00	65,399.15
Atlantic Health Services/Overlook Hospital - (Community Service Contribution)	08-134	522,663.00		
Reserve for Debt Service (General Capital)	08-227			
Reserve for Debt Service (Current Fund School Aid)	08-227			
Reserve to Pay Debt (General Capital) Community Center Project	08-227			
General Capital Surplus	08-228	800,000.00	975,000.00	975,000.00
Summit Housing Authority - Payment in Lieu of Taxes	08-130	47,000.00	45,000.00	47,822.00
Parking Utility Share of Pension Costs	08-240	80,000.00	80,000.00	80,000.00
Sewer Utility Share of Pension Costs	08-240	62,000.00	62,000.00	62,000.00
UCC Share of Pension Costs	08-240	114,929.00	114,929.00	114,929.00
Parking Utility Share of Various Services	08-241	60,000.00	60,000.00	60,000.00
Sewer Utility Share of Various Services	08-241	215,000.00	180,000.00	217,000.00
Reserve for Sale of Municipal Assets	08-124		33,000.00	33,000.00
American Rescue Plan Act - Loss of Revenues	08-242		366,432.34	366,432.34
FEMA Reimbursement - Covid 19 Pandemic Costs	08-243		29,802.00	29,802.88
UCC Share of Health Costs	08-244	121,071.00	121,071.00	121,071.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Summary of Revenues		XXXXXX	XXXXXXXXXX	XXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	8,200,000.00	8,030,000.00	8,030,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section A: Local Revenues	08-001	4,794,763.00	4,641,445.00	5,771,398.65
Total Section B: State Aid Without Offsetting Appropriations	09-001	3,717,758.00	3,443,969.00	3,443,968.82
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	137,265.00	2,141,551.94	2,141,551.94
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	2,077,663.00	2,113,234.34	2,172,456.37
Total Miscellaneous Revenues	13-099	10,727,449.00	12,340,200.28	13,529,375.78
4. Receipts from Delinquent Taxes	15-499	300,000.00	318,000.00	318,840.28
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	19,227,449.00	20,688,200.28	21,878,216.06
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	31,032,174.00	29,562,616.66	XXXXXXXXXX
b) Addition to Local District School Tax	07-191	3,841,332.00	3,460,732.00	XXXXXXXXXX
c) Minimum Library Tax	07-192	3,049,686.00	2,838,582.00	XXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	37,923,192.00	35,861,930.66	42,354,990.87
7. Total General Revenues	13-299	57,150,641.00	56,550,130.94	64,233,206.93

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
General Government:					-		-
Administrative and Executive	20-100				-		-
Salaries and Wages	20-100	1	525,757.00	484,552.00	490,052.00	489,275.18	776.82
Other Expenses	20-100	2	83,750.00	81,000.00	81,000.00	64,541.73	16,458.27
Employee Assistance Program	20-100				-		-
Other Expenses	20-100	2	5,800.00	5,600.00	5,600.00	5,600.00	-
Postage	20-100				-		-
Other Expenses	20-100	2	55,100.00	56,600.00	56,600.00	52,554.27	4,045.73
Physical Examinations - Municipal Employees	20-100				-		-
Other Expenses	20-100	2	21,000.00	24,000.00	24,000.00	24,000.00	-
Technology	20-100				-		-
Other Expenses	20-100	2	306,831.00	264,796.00	264,796.00	230,247.88	34,548.12
Hometown TV Agreement	20-100				-		-
Other Expenses	20-100	2	67,191.00	68,761.00	68,761.00	68,761.00	-
Municipal Purchasing	20-100				-		-
Other Expenses	20-100	2	9,800.00	9,800.00	9,800.00	9,053.43	746.57
City Clerk	20-120				-		-
Salaries and Wages	20-120	1	322,188.00	320,801.00	300,801.00	287,135.70	13,665.30
Other Expenses	20-120	2	158,800.00	150,750.00	150,750.00	113,340.05	37,409.95
Codification of Ordinances	20-120	2	20,000.00	14,000.00	14,000.00	11,300.00	2,700.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
General Government:(continued)					-		-
Financial Administration (Treasury)	20-130				-		-
Salaries and Wages	20-130	1	543,028.00	503,462.00	505,762.00	505,717.01	44.99
Other Expenses	20-130	2	80,534.00	80,851.00	80,851.00	54,217.35	26,633.65
Audit Services	20-135				-		-
Other Expenses	20-135	2	50,500.00	49,150.00	49,150.00		49,150.00
Collection of Taxes	20-145				-		-
Salaries & Wages	20-145	1	179,238.00	173,369.00	168,369.00	165,503.38	2,865.62
Other Expenses	20-145	2	17,650.00	19,866.00	19,866.00	16,777.14	3,088.86
Assessment of Taxes	20-150				-		-
Salaries & Wages	20-150	1	215,345.00	207,542.00	207,542.00	206,040.39	1,501.61
Other Expenses	20-150	2	183,050.00	205,250.00	205,250.00	198,258.91	6,991.09
Legal Services (Legal Department)	20-155				-		-
Salaries & Wages	20-155	1	40,885.00	39,791.00	39,791.00	39,790.62	0.38
Other Expenses	20-155				-		-
Fees	20-155	2	420,000.00	250,000.00	250,000.00	250,000.00	-
Engineering Services and Costs	20-165				-		-
Salaries and Wages	20-165	1	308,351.00	294,431.00	264,431.00	242,851.76	21,579.24
Other Expenses	20-165	2	27,000.00	27,000.00	27,000.00	15,471.17	11,528.83
					-		-

CURRENT FUND - APPROPRIATIONS

(A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Municipal Land Use Law (N.J.S. 40:55D-1)	21-180				-		-
Salaries and Wages	21-180	1	17,500.00	16,500.00		16,500.00	13,000.00
Other Expenses	21-180	2	157,200.00	182,200.00		182,200.00	117,433.55
Board of Adjustment	21-185				-		-
Salaries and Wages	21-185	1	6,000.00	5,000.00		5,000.00	5,000.00
Other Expenses	21-185	2	32,300.00	31,300.00		31,300.00	29,235.00
					-		2,065.00
					-		-
Insurance					-		-
General Liability	23-210	2	729,509.00	579,920.00		579,920.00	579,920.00
Workers Compensation	23-215	2	643,774.00	583,532.00		583,532.00	583,532.00
Employee Group Health	23-220	2	2,642,580.00	2,493,000.00		2,493,000.00	2,493,000.00
Other Insurance	23-210	2	35,000.00	25,000.00		25,000.00	25,000.00
Unemployment Insurance	23-225	2	35,000.00	25,000.00		25,000.00	25,000.00
					-		-
					-		-
PUBLIC SAFETY					-		-
Police	25-240				-		-
Salaries and Wages	25-240	1	6,244,404.00	5,404,924.66		5,765,924.66	5,713,554.33
Salaries and Wages - ARP LFRF	25-240	1		366,432.34		366,432.34	366,432.34
Other Expenses	25-240	2	475,500.00	449,300.00		443,800.00	401,676.61
					-		42,123.39
					-		-

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
PUBLIC WORKS:							
Roads Repairs and Maintenance	26-290						
Salaries and Wages	26-290	1	762,469.00	839,051.00	809,051.00	790,841.65	18,209.35
Other Expenses	26-290	2	152,000.00	137,000.00	150,000.00	133,256.26	16,743.74
Public Works Maintenance	26-300						
Salaries and Wages	26-300	1	222,009.00	218,778.00	213,278.00	187,924.33	25,353.67
Other Expenses	26-300	2	74,350.00	68,850.00	68,850.00	66,160.11	2,689.89
Garbage and Trash	26-305						
Salaries and Wages	26-305	1	739,271.00	718,094.00	718,094.00	624,995.78	93,098.22
Other Expenses	26-305	2	4,000.00	4,000.00	4,000.00	2,977.22	1,022.78
Recycling Program	26-305						
Salaries and Wages	26-305	1	90,792.00	90,792.00	90,792.00	90,792.00	-
Other Expenses	26-305	2	1,011,885.00	843,550.00	843,550.00	841,642.95	1,907.05
Transfer Station	26-300						
Salaries and Wages	26-300	1	275,386.00	274,596.00	277,596.00	262,255.35	15,340.65
Other Expenses	26-300	2	54,500.00	50,750.00	50,750.00	42,789.56	7,960.44
Compost Area	26-300						
Salaries and Wages	26-300	1	191,572.00	186,572.00	192,072.00	191,735.32	336.68
Other Expenses	26-300	2	4,200.00	4,200.00	4,200.00	604.22	3,595.78
							-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
PUBLIC WORKS: (continued)					-		-
Disposal Charges	32-465				-		-
Other Expenses	32-465	2	1,020,000.00	990,000.00	990,000.00	890,692.10	99,307.90
Public Buildings and Grounds	26-310				-		-
Salaries and Wages	26-310	1	332,457.00	316,243.00	320,243.00	317,034.10	3,208.90
Other Expenses	26-310	2	171,300.00	161,750.00	159,750.00	137,695.03	22,054.97
Garage	26-300				-		-
Salaries and Wages	26-300	1	225,416.00	274,453.00	274,453.00	265,499.86	8,953.14
Other Expenses	26-300	2	354,000.00	296,200.00	292,700.00	268,531.44	24,168.56
HEALTH:					-		-
Board of Health	27-330				-		-
Salaries and Wages	27-330	1	191,945.00	168,297.00	168,297.00	161,789.01	6,507.99
Other Expenses	27-330	2	254,724.00	244,666.00	244,666.00	243,750.04	915.96
Dog Regulation	27-340				-		-
Other Expenses	27-340	2	40,000.00	40,000.00	40,000.00	40,000.00	-
Social Services for the Elderly Program	27-365				-		-
Other Expenses	27-365	2	39,312.00	38,542.00	38,542.00	38,542.00	-
					-		-
					-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
HEALTH: (continued)					-		-
Prevention of Drug and Alcohol Abuse Program	27-334				-		-
Other Expenses	27-334	2	7,890.00	7,890.00	7,890.00	7,890.00	-
RECREATION/COMMUNITY SERVICES:					-		-
Maintenance of Municipal Golf Course	28-370				-		-
Salaries and Wages	28-370	1	143,292.00	141,292.00	144,892.00	144,343.08	548.92
Other Expenses	28-370	2	77,350.00	77,000.00	73,400.00	53,958.42	19,441.58
Family Aquatic Center	28-370				-		-
Salaries and Wages	28-370	1	206,000.00	181,000.00	195,632.00	195,631.94	0.06
Other Expenses	28-370	2	148,950.00	149,050.00	135,418.00	125,636.52	9,781.48
Community Programs	28-370				-		-
Salaries and Wages	28-370	1	638,611.00	600,969.00	600,969.00	600,969.00	-
Other Expenses	28-370	2	64,850.00	67,200.00	67,200.00	60,154.75	7,045.25
Parks and Recreation	28-375				-		-
Salaries and Wages	28-375	1	707,536.00	747,656.00	727,656.00	677,894.05	49,761.95
Other Expenses	28-375	2	258,500.00	245,500.00	240,500.00	221,649.95	18,850.05
					-		-
					-		-
					-		-

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
UNCLASSIFIED:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Celebration of Public Events	30-420				-		-
Other Expenses	30-420	2	7,500.00	3,000.00	3,000.00	550.67	2,449.33
Reserve for Salary Adjustments	30-425	2	140,000.00	140,000.00	-		-
					-		-
UTILITIES & BULK PURCHASES:					-		-
Electricity	31-430	2	353,000.00	345,000.00	371,000.00	317,499.24	53,500.76
Street Lighting	31-435	2	165,000.00	165,000.00	165,000.00	152,889.81	12,110.19
Telephone	31-440	2	150,000.00	152,000.00	172,000.00	156,000.00	16,000.00
Water	31-445	2	98,000.00	98,000.00	98,000.00	79,817.52	18,182.48
Natural Gas	31-446	2	95,000.00	98,000.00	73,000.00	58,406.59	14,593.41
Heating Oil	31-447	2	14,000.00	14,000.00	14,000.00	9,998.15	4,001.85
Gasoline	31-447	2	160,000.00	160,000.00	160,000.00	150,056.74	9,943.26
Diesel Fuel	31-447	2	180,000.00	180,000.00	180,000.00	179,765.16	234.84
Fire Hydrant Service	31-460	2	367,540.00	325,000.00	367,540.00	306,280.01	61,259.99
					-		-
					-		-
					-		-
					-		-
					-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
UNCLASSIFIED:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Total Operations {Item 8(A)} within "CAPS"	34-199	31,049,252.00	29,458,220.00	-	29,458,220.00	28,108,881.60	1,349,338.40
B. Contingent	35-470	2	1,500.00	1,500.00	XXXXXXXXXX	1,500.00	
Total Operations Including Contingent - within "CAPS"	34-201		31,050,752.00	29,459,720.00	-	29,459,720.00	28,108,881.60
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	18,356,932.00	17,823,016.00	-	17,919,708.00	17,436,457.61
Other Expenses (Including Contingent)	34-201	2	12,693,820.00	11,636,704.00	-	11,540,012.00	10,672,423.99
							867,588.01

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	36-471	1,414,158.00	1,278,678.00		1,278,678.00	1,278,678.00	-
Social Security System (O.A.S.I.)	36-472	726,176.00	717,027.00		717,027.00	710,927.11	6,099.89
Consolidated Police & Fireman's Pension Fund	36-474				-		-
Police and Firemen's Retirement System of NJ	36-475	3,358,800.00	3,380,670.00		3,380,670.00	3,380,669.22	0.78
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225				-		-
					-		-
					-		-
					-		-
Defined Contribution Retirement Program (DCRP)	36-477	23,250.00	21,000.00		21,000.00	20,399.81	600.19
					-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	5,522,384.00	5,397,375.00	-	5,397,375.00	5,390,674.14	6,700.86
(F) Judgments	37-480				-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855				-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	36,573,136.00	34,857,095.00	-	34,857,095.00	33,499,555.74	1,357,539.26

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Public and Private Programs Offset by Revenues							
Matching Funds for Grants	41-899				-	-	-
Alcohol Education and Rehabilitation Fund	41-501	2			-	-	-
Body Armor Replacement Fund	41-502	2	3,571.00	3,078.43	3,078.43	3,078.43	-
Drive Sober or Get Pulled Over	41-509	2		3,955.00	3,955.00	3,955.00	-
Recycling Tonnage Grant	41-569	2		39,237.00	39,237.00	39,237.00	-
Clean Communities Grant	41-602	2		48,104.50	48,104.50	48,104.50	-
Opiod Settlement Grant	41-621	2		240,004.43	240,004.43	240,004.43	-
Sustainable Jersey Grant	41-600	2		2,000.00	2,000.00	2,000.00	-
Union County Public Arts Grant	41-878	2			-	-	-
Open Space Stewardship Grant	41-880	2		1,000.00	1,000.00	1,000.00	-
Overlook Medical Center Grant - Fire Headquarters	40-541	2		25,000.00	25,000.00	25,000.00	-
Union County Kids Recreation Grant	41-882	2			-	-	-
Greening Union County Grant	41-883	2			-	-	-
NJ ROID Grant	41-652	2		36,000.00	36,000.00	36,000.00	-
Stormwater Assistance Grant	41-564	2		15,000.00	15,000.00	15,000.00	-
					-	-	-
					-	-	-
					-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues							
NJ DOT Prospect Street	41-559	2		352,500.00	352,500.00	352,500.00	-
NJ DOT Division Avenue	41-559	2		361,896.00	361,896.00	361,896.00	-
NJ DOT Pine Grove Avenue	41-559	2		113,479.97	113,479.97	113,479.97	-
NJ DOT Butler Parkway Improvement Project	41-559	2		112,500.00	112,500.00	112,500.00	-
NJ DOT West End Avenue	41-559	2		290,432.61	290,432.61	290,432.61	-
NJ Air Quality Regulation Grant - Charging Station	41-877	2			-	-	-
					-	-	-
EMAA Emergency Management Performance	41-537	2		10,000.00	10,000.00	10,000.00	-
NJ DCA - Lead Grant Assistance Program	41-621	2		23,100.00	23,100.00	23,100.00	-
NJ DOT - Park Avenue Improvements	41-559	2		296,250.00	296,250.00	296,250.00	-
					-	-	-
NJ American Water - Environmental Grant	41-882	2			-	-	-
					-	-	-
Body Worn Camera Grant	41-502	2	48,694.00		-	-	-
					-	-	-
					-	-	-
					-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS" (continued)							
Public and Private Programs Offset by Revenues (cont)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Citizens Bank Philanthropic Grant - FHQ	40-541 2		5,000.00		5,000.00	5,000.00	-
Summit Elks Grant - FHQ	40-541 2		5,000.00		5,000.00	5,000.00	-
Investors Foundation Grant - FHQ	40-541 2		20,000.00		20,000.00	20,000.00	-
Other Fellows First Grant - FHQ	40-541 2		9,500.00		9,500.00	9,500.00	-
Summit Foundation Grant	40-541 2	85,000.00	53,514.00		53,514.00	53,514.00	-
Union County Infrastructure Grant	41-884 2		75,000.00		75,000.00	75,000.00	-
					-	-	-
					-	-	-
					-	-	-
					-	-	-
					-	-	-
					-	-	-
					-	-	-
Total Public and Private Programs Offset by Revenues	40-999	137,265.00	2,141,551.94	-	2,141,551.94	2,141,551.94	-
Total Operations - Excluded from "CAPS"	34-305	4,503,806.00	6,271,988.94	-	6,271,988.94	6,109,100.09	162,888.85
Detail:							
Salaries & Wages	34-305 1	-	-	-	-	-	-
Other Expenses	34-305 2	4,503,806.00	6,271,988.94	-	6,271,988.94	6,109,100.09	162,888.85

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"							
(1) DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875			XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 & 40A:4-	46-871			XXXXXXXXXX	-		XXXXXXXXXX
Deferred Charges to Future Taxation Unfunded:				XXXXXXXXXX	-		XXXXXXXXXX
Ordinance #2432	46-892	25,000.00	25,000.00	XXXXXXXXXX	25,000.00	25,000.00	XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
Deficit in Dedicated Assessment Budget	46-896	85,000.00		XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	110,000.00	25,000.00	XXXXXXXXXX	25,000.00	25,000.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480				-		XXXXXXXXXX
(N) Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309	11,393,062.00	12,990,178.94	-	12,990,178.94	12,812,529.96	162,888.85

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920	3,020,000.00	3,260,000.00		3,260,000.00	3,260,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925				-		XXXXXXXXXX
Interest on Bonds	48-930	1,164,441.00	376,851.00		376,851.00	376,850.65	XXXXXXXXXX
Interest on Notes	48-935		65,990.00		65,990.00	65,990.00	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	4,184,441.00	3,702,841.00	-	3,702,841.00	3,702,840.65	XXXXXXXXXX
(J) Deferred Charges and Statutory Expenditures - Local School -	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407				-		XXXXXXXXXX
Expenditures - Local School - Excluded from "CAPS"	29-409	-	-	-	-	-	XXXXXXXXXX
(K) District School Purposes {Items (I) and (J) - Excluded from "CAPS"}	29-410	4,184,441.00	3,702,841.00	-	3,702,841.00	3,702,840.65	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	15,577,503.00	16,693,019.94	-	16,693,019.94	16,515,370.61	162,888.85
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	52,150,639.00	51,550,114.94	-	51,550,114.94	50,014,926.35	1,520,428.11
(M) Reserve for Uncollected Taxes	50-899	5,000,002.00	5,000,016.00	XXXXXXXXXX	5,000,016.00	5,000,016.00	XXXXXXXXXX
9. Total General Appropriations	34-499	57,150,641.00	56,550,130.94	-	56,550,130.94	55,014,942.35	1,520,428.11

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Summary of Appropriations							
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	36,573,136.00	34,857,095.00	-	34,857,095.00	33,499,555.74	1,357,539.26
(A) Operations - Excluded from "CAPS"	XXXXXX						
Other Operations	34-300	4,366,541.00	4,130,437.00	-	4,130,437.00	3,967,548.15	162,888.85
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	-	-	-	-	-	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	137,265.00	2,141,551.94	-	2,141,551.94	2,141,551.94	-
Total Operations Excluded from "CAPS"	34-305	4,503,806.00	6,271,988.94	-	6,271,988.94	6,109,100.09	162,888.85
(C) Capital Improvements	44-999	205,000.00	100,000.00	-	100,000.00	100,000.00	-
(D) Municipal Debt Service	45-999	6,574,256.00	6,593,190.00	-	6,593,190.00	6,578,429.87	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	110,000.00	25,000.00	XXXXXXXXXX	25,000.00	25,000.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	4,184,441.00	3,702,841.00	-	3,702,841.00	3,702,840.65	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	5,000,002.00	5,000,016.00	XXXXXXXXXX	5,000,016.00	5,000,016.00	XXXXXXXXXX
Total General Appropriations	34-499	57,150,641.00	56,550,130.94	-	56,550,130.94	55,014,942.35	1,520,428.11

DEDICATED SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM SEWER UTILITY	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Operating Surplus Anticipated	08-501	685,075.00	604,868.00	604,868.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	685,075.00	604,868.00	604,868.00
Rents	08-503			
Miscellaneous	08-505			
Domestic Sewer User Charges	08-506	4,056,685.00	3,551,455.00	3,689,017.36
Industrial Sewer User Charges	08-506	1,049,213.00	1,039,608.00	1,020,655.05
Interest on Investments	08-507	10,000.00	7,500.00	241,632.61
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Governement Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Additional Domestic Sewer User Charges	08-506	225,850.00	367,668.00	367,668.00
Additional Industrial Sewer User Charges	08-506	76,429.00	28,558.00	28,558.00
Deficit (General Budget)	08-549			
Total Sewer Utility Revenues	08-599	6,103,252.00	5,599,657.00	5,952,399.02

DEDICATED SEWER UTILITY BUDGET - (continued)

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:							
Salaries & Wages	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Expenses	55-501					-	-
	55-502					-	-
						-	-
						-	-
						-	-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510					-	-
Capital Improvement Fund	55-511	186,000.00	161,750.00	XXXXXXXXXX	161,750.00	161,750.00	-
Capital Outlay	55-512					-	-
						-	-
						-	-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	640,000.00	630,000.00		630,000.00	630,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	268,576.00	352,710.00		352,710.00	352,710.00	XXXXXXXXXX
Interest on Notes	55-523	174,098.00			-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:							
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
Capital Ordinances #2552	55-550			XXXXXXXXXX	-		XXXXXXXXXX
Capital Ordinances #2598	55-550	56,560.00	56,560.00	XXXXXXXXXX	56,560.00	56,560.00	XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To: Public Employee's Retirement System	55-540	65,000.00	62,000.00		62,000.00	62,000.00	-
Social Security System (O.A.S.I.)	55-541	40,000.00	40,000.00		40,000.00	40,000.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545	850,000.00	850,000.00	XXXXXXXXXX	850,000.00	850,000.00	XXXXXXXXXX
TOTAL SEWER UTILITY APPROPRIATIONS	55-599	6,103,252.00	5,599,657.00	-	5,599,657.00	5,425,444.71	174,212.29

DEDICATED PARKING UTILITY BUDGET

10. DEDICATED REVENUES FROM PARKING UTILITY	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Operating Surplus Anticipated	08-501	465,260.00	418,706.00	418,706.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	465,260.00	418,706.00	418,706.00
Rents	08-503			
Miscellaneous	08-505			
Parking Revenues	08-506	2,841,700.00	2,332,020.00	2,912,459.23
Parking Capital Surplus	08-509			
Snow Reserve	08-510			
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Parking Utility Revenues	08-599	3,306,960.00	2,750,726.00	3,331,165.23

DEDICATED PARKING UTILITY BUDGET - (continued)

DEDICATED PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:							
Salaries & Wages	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Expenses	55-501					-	-
	55-502					-	-
						-	-
						-	-
						-	-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510					-	-
Capital Improvement Fund	55-511	20,000.00		XXXXXXXXXX		-	-
Capital Outlay	55-512	90,000.00	15,000.00		15,000.00	6,497.00	8,503.00
						-	-
						-	-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	385,000.00	370,000.00		370,000.00	370,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	87,214.00	104,723.00		104,723.00	104,723.00	XXXXXXXXXX
Interest on Notes	55-523	28,050.00	4,714.00		4,714.00	4,714.00	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:							
DEFERRED CHARGES:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Emergency Authorizations	55-530			xxxxxxxxxx	-		xxxxxxxxxx
Special Emergency (5 Years)		170,000.00	170,000.00	xxxxxxxxxx	170,000.00	170,000.00	xxxxxxxxxx
Capital Ordinance #3001	55-550	10,000.00	10,000.00	xxxxxxxxxx	10,000.00	10,000.00	xxxxxxxxxx
				xxxxxxxxxx	-		xxxxxxxxxx
				xxxxxxxxxx	-		xxxxxxxxxx
STATUTORY EXPENDITURES:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Contribution To: Public Employee's Retirement System	55-540	80,000.00	80,000.00		80,000.00	80,000.00	-
Social Security System (O.A.S.I.)	55-541	67,500.00	65,000.00		65,000.00	65,000.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		xxxxxxxxxx
Deficit in Operations in Prior Years	55-532			xxxxxxxxxx	-		xxxxxxxxxx
Surplus (General Budget)	55-545	280,000.00	85,000.00	xxxxxxxxxx	85,000.00	85,000.00	xxxxxxxxxx
TOTAL PARKING UTILITY APPROPRIATIONS	55-599	3,306,960.00	2,750,726.00	-	2,750,726.00	2,731,059.40	19,666.60

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101	45,000.00		
Deficit (General Budget)	51-885	85,000.00		
Total Assessment Revenues	51-899	130,000.00	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920	130,000.00		
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	130,000.00	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: Municipal Public Defender PL 1997 c.256; Housing and Community Development Act of 1974; Self-Insurance Programs NJS 40A:10-1 et seq; Parking Offenses Adjudication Act PL 1989, C.137; Developers Escrow fund NJS 40:55D-53.1; Disposal of Forfeited Property PL 1986, c.135; Uniform Fire Safety Act Penalty Monies NJS 52:27D-192 et seq.; Recycling Program PL 1981 c.278; UCC Code Enforcement Fee Regular NJS 52:27D-12 UCC Code Enforcement Fee Regular NJS 52-27D-119 NJAC 5:23-4.17; Storm Recovery Trust Fund PL 2013, Ch. 271 NJS 40A:4-62.1; Tree Planting Donations NJS 40A:5-29, New Jersey Sales & Use NJS 40:6a-1: Environmental Trust Donation NJS 40A:5-29; Recycling Bins Donations NJS 40A:5-29; Summit Historical Society Fund Donations NJS 40A:5-29; Recreation Donations NJS 40A:5-29; Drug Abuse Resistance Education Program, C.51 PL 1989; Sherrie Murphy Memorial Fund Donations - Acceptance of Bequests/Gifts NJS 40A:5-29; Municipal Property Use - Function Cleanup Escrow Fees; Exxon Volunteer Investment Program Donations - Acceptance of Bequests/Gifts NJS 40A:5-29; Maintenance of 9/11 Memorial at the Village Green Donation - Acceptance of Bequests/Gifts NJS 40A:5-29; Recreation Trust Fund PL 1989 c.292 & NJS 40:48-2.56; Memorial Fund Mayor Ogden Gensemer - Donations NJS 40A:5-29; Police Department; Municipal Property - Johnson Youth Center Refurbishment Acceptance of Bequests/Gifts NJS 40A:5-29; Supporting National Night Out - Acceptance of Bequests/Gifts Cert-citizens emergency response donations; Park Improvement project bequests/gifts; Purchasing Police & Equipment Bequests; Summit Parkline bequests/gifts; Police confidential bequests/gifts; Community Programs bequests/gifts; Hometown Heros bequests/gifts

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	19,140,847.44
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXX
Taxes Receivable	300,378.94
Tax Title Lien Receivable	
Property Acquired by Tax Title Lien Liquidation	
Other Receivables	287,427.70
Deferred Charges Required to be in 2024 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2024	-
Total Assets	19,728,654.08
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	7,462,198.43
Reserves for Receivables	587,806.64
Surplus	11,678,649.01
Total Liabilities, Reserves and Surplus	19,728,654.08

School Tax Levy Unpaid	
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	-

(Important: This appendix must be included in advertisement of Budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	10,091,277.99	9,715,992.58
CURRENT REVENUE ON A CASH BASIS:	XXXXXXX	XXXXXXX
Current Taxes:*(Percentage Collected 2023: 99.79%, 2022: 99.73%)	143,944,780.10	139,469,609.92
Delinquent Taxes	318,840.28	343,268.25
Other Revenues and Additions to Income	15,487,152.74	12,934,049.52
Total Funds	169,842,051.11	162,462,920.27
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXX	XXXXXXX
Municipal Appropriations	51,535,354.46	47,562,962.86
School Taxes (Including Local and Regional)	70,449,531.00	69,137,266.00
County Taxes (Including Added Tax Amounts)	35,869,315.06	35,230,554.82
Special District Taxes	270,959.17	268,473.88
Other Expenditures and Deductions from Income	38,242.41	172,384.72
Total Expenditures and Tax Requirements	158,163,402.10	152,371,642.28
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	158,163,402.10	152,371,642.28
Surplus Balance, December 31	11,678,649.01	10,091,277.99

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	11,678,649.01
Current Surplus Anticipated in 2024 Budget	8,200,000.00
Surplus Balance Remaining	3,478,649.01

2024
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

CITY OF SUMMIT
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The City's proposed capital budget is as appears on the following sheets. It is just a spending plan and not an authorization to spend money which can only be done by adoption of a bond ordinance.

CAPITAL BUDGET (Current Year Action)

2024

Local Unit

CITY OF SUMMIT

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Fire Department Equipment	G-1	3,456,600.00			13,280.00			252,320.00	3,191,000.00
Police Department	G-2	1,293,500.00			24,625.00			467,875.00	801,000.00
Administration/Clerk/Finance	G-3	-			-			-	-
Community Programs Facility Repair/Maint.	G-4	8,168,850.00			35,000.00			665,000.00	7,468,850.00
Community Programs Vehicles & Equipment	G-5	60,000.00			500.00			9,500.00	50,000.00
Infrastructure Improvements	G-6	12,055,000.00			75,250.00			1,429,750.00	10,550,000.00
DCS Vehicles and Equipment	G-7	4,262,000.00			32,600.00			619,400.00	3,610,000.00
DCS Buildings	G-8	3,465,000.00			21,250.00			403,750.00	3,040,000.00
Technology	G-9	75,000.00			1,250.00			23,750.00	50,000.00
		-							
		-							
Sewer Utility Various Improvements	S-ALL	7,160,000.00						2,655,000.00	4,505,000.00
		-							
Parking Services Facilities Improvements	P-ALL	3,555,000.00						55,000.00	3,500,000.00
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	43,550,950.00	-	-	203,755.00	-	-	6,581,345.00	36,765,850.00

C - 3

CAPITAL BUDGET (Current Year Action)

2024

Local Unit

CITY OF SUMMIT

C - 3

Sheet 40b - Totals

6 YEAR CAPITAL PROGRAM - 2024 to 2029
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

CITY OF SUMMIT

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER <u>BUDGET</u> YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
Fire Department Equipment	G-1	3,456,600.00	6 Years	265,600.00	1,278,000.00	813,000.00	883,000.00	73,000.00	144,000.00
Police Department	G-2	1,293,500.00	6 Years	492,500.00	193,000.00	143,000.00	155,000.00	125,000.00	185,000.00
Administration/Clerk/Finance	G-3	-							
Community Programs Facility Repair/Maint.	G-4	8,168,850.00	5 Years	700,000.00	3,814,500.00	1,575,500.00	1,018,850.00	1,060,000.00	
Community Programs Vehicles & Equipment	G-5	60,000.00	6 Years	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Infrastructure Improvements	G-6	12,055,000.00	6 Years	1,505,000.00	3,105,000.00	2,705,000.00	2,855,000.00	1,130,000.00	755,000.00
DCS Vehicles and Equipment	G-7	4,262,000.00	6 Years	652,000.00	1,345,000.00	1,180,000.00	350,000.00	385,000.00	350,000.00
DCS Buildings	G-8	3,465,000.00	6 Years	425,000.00	795,000.00	1,950,000.00	60,000.00	175,000.00	60,000.00
Technology	G-9	75,000.00	3 Years	25,000.00	25,000.00	25,000.00			
		-							
		-							
Sewer Utility Various Improvements	S-ALL	7,160,000.00	6 Years	2,655,000.00	980,000.00	1,260,000.00	505,000.00	585,000.00	1,175,000.00
		-							
Parking Services Facilities Improvements	P-ALL	3,555,000.00	6 Years	55,000.00	1,500,000.00	150,000.00	200,000.00	150,000.00	1,500,000.00
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	43,550,950.00	XXXXXXXXXXXX	6,785,100.00	13,045,500.00	9,811,500.00	6,036,850.00	3,693,000.00	4,179,000.00

C - 4

6 YEAR CAPITAL PROGRAM - 2024 to 2029

ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

CITY OF SUMMIT

6 YEAR CAPITAL PROGRAM - 2024 to 2029
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Fire Department Equipment	3,456,600.00			172,830.00			3,283,770.00			
Police Department	1,293,500.00			64,675.00			1,228,825.00			
Administration/Clerk/Finance	-			-			-			
Community Programs Facility Repair/Maint.	8,168,850.00			408,442.50			7,760,407.50			
Community Programs Vehicles & Equipment	60,000.00			3,000.00			57,000.00			
Infrastructure Improvements	12,055,000.00			602,750.00			11,452,250.00			
DCS Vehicles and Equipment	4,262,000.00			213,100.00			4,048,900.00			
DCS Buildings	3,465,000.00			173,250.00			3,291,750.00			
Technology	75,000.00			3,750.00			71,250.00			
	-			-						
	-			-						
Sewer Utility Various Improvements	7,160,000.00						7,160,000.00			
	-			-						
Parking Services Facilities Improvements	3,555,000.00							3,555,000.00		
	-			-						
	-			-						
	-			-						
TOTAL - THIS PAGE	43,550,950.00	-	-	1,641,797.50	-	-	31,194,152.50	10,715,000.00	-	-

6 YEAR CAPITAL PROGRAM - 2024 to 2029

SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

CITY OF SUMMIT

C - 5

Sheet 40d - Totals

SECTION 2 - UPON ADOPTION FOR YEAR 2024

Be it Resolved by the

COUNCIL MEMBERS

of

SUMMIT

, County of

RESOLUTION

of the

UNION

CITY

that the budget hereinbefore set forth is hereby

adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 31,032,174.00 (Item 2 below) for municipal purposes, and
- (b) \$ 76,023,940.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in

Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.

- (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 3,049,686.00 (Item 5 Below) Minimum Library Tax

RECORDED VOTE

(Insert last name)

Ayes

Boyer
Hamlet
Pawlowski
Smallwood
Allen

Nays

Minegar
Vartan

Abstained

Absent

1. General Revenues

SUMMARY OF REVENUES

Surplus Anticipated	08-100	\$ 8,200,000.00
Miscellaneous Revenues Anticipated	13-099	\$ 10,727,449.00
Receipts from Delinquent Taxes	15-499	\$ 300,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$ 31,032,174.00
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:		
Item 6, Sheet 42	07-195	\$ 72,182,608.00
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$ 3,841,332.00
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		\$ 76,023,940.00
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:		
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$ 3,049,686.00
Total Revenues	13-299	\$ 129,333,249.00

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 31,050,752.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 5,522,384.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 4,503,806.00
(c) Capital Improvements	44-999	\$ 205,000.00
(d) Municipal Debt Service	45-999	\$ 6,574,256.00
(e) Deferred Charges - Municipal	46-999	\$ 110,000.00
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ 4,184,441.00
(m) Reserve for Uncollected Taxes	50-899	\$ 5,000,002.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	72,182,608.00
Total Appropriations	34-499	\$ 129,333,249.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 7th day of May, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 7th day of May, 2024, rlicatese@cityofsummit.org, Clerk
Signature