

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: CITY OF SUMMIT

COUNTY: UNION

| | |
|---|---|
| <u>Elizabeth Fagan</u> Mayor's Name | <u>December 31, 2027</u> Term Expires |
|---|---|

| Municipal Officials | |
|--|---|
| <u>Rosemary Licatese</u> | <u>6/1/2015</u> Date of Orig. Appt. |
| <u>Municipal Clerk</u> | <u>C-1232</u> Cert. No. |
| <u>Patricia Dougherty</u> | <u>T-8378</u> Cert. No. |
| <u>Tax Collector</u> | <u></u> Cert. No. |
| <u>Tammie Baldwin</u> | <u>N-0609</u> Cert. No. |
| <u>Chief Financial Officer</u> | <u></u> Cert. No. |
| <u>James Cerullo</u> | <u>415</u> Lic. No. |
| <u>Registered Municipal Accountant</u> | |
| <u>Matthew J. Giacobbe, Esq.</u> | |
| <u>Municipal Attorney</u> | |

Official Mailing Address of Municipality

City of Summit
512 Springfield Avenue
Summit, NJ 07901-2667

Fax #: 908-273-2977

| Governing Body Members | |
|----------------------------------|---------------------|
| Name | Term Expires |
| Lisa K. Allen, Council President | 12/31/2025 |
| Delia Hamlet | 12/31/2025 |
| Andy Minegar | 12/31/2024 |
| Bob Pawlowski | 12/31/2026 |
| Jamel Boyer | 12/31/2026 |
| Greg Vartan | 12/31/2024 |
| Kevin Smallwood | 12/31/2025 |
| | |
| | |
| | |
| | |

2024 MUNICIPAL BUDGET

Municipal Budget of the CITY of SUMMIT, County of UNION for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

2nd day of April, 2024
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 2nd day of April, 2024

rlicatese@cityofsummit.org

Clerk

512 Springfield Avenue

Address

Summit, NJ 07901-2667

Address

908-273-6400

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 2nd day of April, 2024

jcerullo@w-cpa.com

Registered Municipal Accountant

401 Wanaque Avenue

Address

Pompton Lakes, NJ 07442

Address

973-835-7900 ext. 212

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 2nd day of April, 2024

tbaldwin@cityofsummit.org

Chief Financial Officer

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY

Department of Community Affairs

Director of the Division of Local Government Services

Dated: _____, 2024

By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the CITY of SUMMIT, County of UNION for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the Union County Local Source

in the issue of April 18th, 2024

The Governing Body of the CITY of SUMMIT does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

Ayes

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the CITY

of SUMMIT, County of UNION, on April 2nd, 2024.

A Hearing on the Budget and Tax Resolution will be held at City of Summit, on May 7th, 2024 at

7:30 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

| | | | YEAR 2024 |
|---|---------------|-----------------------------------|--|
| General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget) | | | XXXXXXXXXXXX |
| 1. Appropriations within "CAPS" - | | | XXXXXXXXXXXX |
| (a) Municipal Purposes {{Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}} | | | 36,573,136.00 |
| 2. Appropriations excluded from "CAPS" - | | | XXXXXXXXXXXX |
| (a) Municipal Purposes {{Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}} | | | 11,393,062.00 |
| (b) Local District School Purposes in Municipal Budget (Item K, Sheet 29) | | | 4,184,441.00 |
| Total General Appropriations excluded from "CAPS" (Item O, Sheet 29) | | | 15,577,503.00 |
| 3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated | 96.57% | Percent of Tax Collections | 5,000,002.00 |
| | | | Building Aid Allowance 2024 - \$ _____ |
| 4. Total General Appropriations (Item 9, Sheet 29) | | | for Schools-State Aid 2023 - \$ _____ |
| 5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes) | | | 57,150,641.00 |
| 6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows) | | | XXXXXXXXXXXX |
| (a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11) | | | 31,032,174.00 |
| (b) Addition to Local District School Tax (Item 6(b), Sheet 11) | | | 3,841,332.00 |
| (c) Minimum Library Tax | | | 3,049,686.00 |
| | | | _____ |
| | | | _____ |
| | | | _____ |
| | | | _____ |

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

| | General Budget | Sewer Utility | Parking Utility | Utility | Utility | Utility | Utility |
|--|---------------------------|--------------------------|----------------------------|----------------|----------------|----------------|----------------|
| Budget Appropriations - Adopted Budget | 55,063,137.04 | 5,599,657.00 | 2,750,726.00 | - | - | - | - |
| Budget Appropriations Added by N.J.S.A. 40A:4-87 | 1,486,993.90 | | | | | | |
| Emergency Appropriations | - | - | - | - | - | - | - |
| Total Appropriations | 56,550,130.94 | 5,599,657.00 | 2,750,726.00 | - | - | - | - |
| <u>Expenditures:</u> | | | | | | | |
| Paid or Charged (Including Reserve for Uncollected Taxes) | 55,014,942.35 | 5,425,444.71 | 2,731,059.40 | - | - | - | - |
| Reserved | 1,520,428.11 | 174,212.29 | 19,666.60 | - | - | - | - |
| Unexpended Balances Canceled | 14,760.48 | - | 0.00 | - | - | - | - |
| Total Expenditures and Unexpended Balances Canceled | 56,550,130.94 | 5,599,657.00 | 2,750,726.00 | - | - | - | - |
| Overexpenditures * | - | - | - | - | - | - | - |

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

| <u>CAP CALCULATION</u> | | <u>CAP CALCULATION</u> | |
|---|---------------|--|----------------------|
| Total General Appropriations for 2023 | 55,063,137.04 | Allowable Operating Appropriations before | |
| Cap Base Adjustment: | | Additional Exceptions per (N.J.S.A. 40A:4-45.3) | 35,728,522.38 |
| Subtotal | 55,063,137.04 | | |
| Exceptions Less: | | Additions: | |
| Total Other Operations | 4,130,437.00 | New Construction (Assessor Certification) | 794,694.65 |
| Total Uniform Construction Code | | 2022 Cap Bank Utilized | |
| Total Interlocal Service Agreement | | 2023 Cap Bank Utilized | |
| Total Additional Appropriations | | | |
| Total Capital Improvements | 100,000.00 | | |
| Total Debt Service | 6,593,190.00 | | |
| Transferred to Board of Education | | | |
| Type I School Debt | 3,702,841.00 | Total Additions | 794,694.65 |
| Total Public & Private Programs | 654,558.04 | Maximum Appropriations within "CAPS" Sheet 19 @ 2.5% | <u>36,523,217.02</u> |
| Judgements | | | |
| Total Deferred Charges | 25,000.00 | Additional Increase to COLA rate. | 3.5% |
| Cash Deficit | | Amount of Increase allowable. | 1.0% |
| Reserve for Uncollected Taxes | 5,000,016.00 | | <u>348,570.95</u> |
| Total Exceptions | 20,206,042.04 | Maximum Appropriations within "CAPS" Sheet 19 @ 3.5% | <u>36,871,787.97</u> |
| Amount on Which CAP is Applied | 34,857,095.00 | | |
| 2.5% CAP | 871,427.38 | Total General Appropriations for Municipal Purposes | <u>36,573,136.00</u> |
| Allowable Operating Appropriations before | | (Sheet 19, H-1) | |
| Additional Exceptions per (N.J.S.A. 40A:4-45.3) | 35,728,522.38 | Over or (Under) Appropriations Cap | <u>(298,651.97)</u> |

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024 \$ 4,624,455.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 1,470,310.00

3,154,145.00

Budgeted Group Insurance - Inside CAP

Budgeted Group Insurance - Utilities

Budgeted Group Insurance - Outside CAP

TOTAL

2,642,580.00

200,000.00

2,842,580.00

Instead of receiving Health Benefits, _____ employees have elected an opt-out for 2024. This opt-out amount is budgeted separately.

Health Benefits Waiver Salaries and Wages

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

| | |
|---|----------------------|
| Prior Year Amount to be Raised by Taxation | 29,562,616.66 |
| Less: | |
| Less: Prior Year Deferred Charges to Future Taxation Unfunded | 25,000.00 |
| Less: Prior Year Deferred Charges: Emergencies | |
| Less: Prior Year Recycling Tax | |
| Less: | |
| Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation | 29,537,616.66 |
| Plus 2% CAP Increase | 590,752.33 |
| ADJUSTED TAX LEVY | 30,128,368.99 |
| Plus: Assumption of Service/Function | |
| ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS | 30,128,368.99 |

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

30,128,368.99

Exclusions:

| | |
|--|------------|
| Allowable Shared Service Agreements Increase | |
| Allowable Health Insurance Costs Increase | 102,141.00 |
| Allowable Pension Obligations Increases | 115,045.00 |
| Allowable LOSAP Increase | |
| Allowable Capital Improvements Increase | 105,000.00 |
| Allowable Debt Service and Capital Leases Inc. | 170,826.00 |
| Recycling Tax appropriation | |
| Deferred Charge to Future Taxation Unfunded | 25,000.00 |
| Current Year Deferred Charges: Emergencies | |
| Add Total Exclusions | 518,012.00 |
| Less Cancelled or Unexpended Waivers | |
| Less Cancelled or Unexpended Exclusions | 14,760.00 |

ADJUSTED TAX LEVY

30,631,620.99

Additions:

| | |
|---|------------|
| New Ratables - Increase for new construction | 87,908,700 |
| Prior Year's Local Purpose Tax Rate (per \$100) | 0.904 |
| New Ratable Adjustment to Levy | 794,694.65 |
| Amounts approved by Referendum | |
| Levy CAP Bank Applied | |

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

31,426,315.64

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

31,032,174.00

OVER OR (UNDER) 2% LEVY CAP

(must be equal or under for Introduction)

(394,141.64)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:**2021**

Maximum Allowable Amount to be Raised by Taxation
 Amount to be Raised by Taxation for Municipal Purpose
 Available for Banking (CY 2024)
 Amount Used in CY 2024
 Balance to Expire

| |
|---------|
| 992,167 |
| <hr/> |
| 992,167 |
| <hr/> |

2022

Maximum Allowable Amount to be Raised by Taxation
 Amount to be Raised by Taxation for Municipal Purpose
 Available for Banking (CY 2024 - CY 2025)
 Amount Used in CY 2024
 Balance to Carry Forward (CY 2025)

| |
|---------|
| 524,609 |
| <hr/> |
| 524,609 |
| <hr/> |

2023

Maximum Allowable Amount to be Raised by Taxation
 Amount to be Raised by Taxation for Municipal Purpose
 Available for Banking (CY 2024 - CY 2026)
 Amount Used in CY 2024
 Balance to Carry Forward (CY 2025 - CY2026)

| |
|------------|
| 30,662,497 |
| 29,562,616 |
| <hr/> |
| 1,099,881 |
| <hr/> |
| 1,099,881 |
| <hr/> |

2024

Maximum Allowable Amount to be Raised by Taxation
 Amount to be Raised by Taxation for Municipal Purpose
 Available for Banking (CY 2025 - CY 2027)

| |
|------------|
| 31,426,316 |
| 31,032,174 |
| <hr/> |
| 394,142 |
| <hr/> |

Total Levy CAP Bank

| |
|-----------|
| 2,018,632 |
| <hr/> |

CURRENT FUND - ANTICIPATED REVENUES

| GENERAL REVENUES | FCOA | Anticipated | | Realized in Cash in 2023 |
|---|---------|--------------|--------------|-----------------------------|
| | | 2024 | 2023 | |
| 1. Surplus Anticipated | 08-101 | 8,200,000.00 | 8,030,000.00 | 8,030,000.00 |
| 2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services | 08-102 | | | |
| Total Surplus Anticipated | 08-100 | 8,200,000.00 | 8,030,000.00 | 8,030,000.00 |
| 3. Miscellaneous Revenues - Section A: Local Revenues | XXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Licenses: | XXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Alcoholic Beverages | 08-103 | 40,000.00 | 41,000.00 | 40,158.00 |
| Other | 08-104 | 57,000.00 | 57,000.00 | 58,083.50 |
| Fees and Permits | 08-105 | | | |
| Fines and Costs: | XXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Municipal Court | 08-110 | 535,000.00 | 425,000.00 | 563,307.75 |
| Other | 08-109 | | | |
| Interest and Costs on Taxes | 08-112 | 145,000.00 | 145,000.00 | 151,455.53 |
| Interest and Costs on Assessments | 08-115 | | | |
| Parking Meters | 08-111 | | | |
| Interest on Investments and Deposits | 08-113 | 950,000.00 | 287,500.00 | 1,247,315.54 |
| Anticipated Utility Operating Surplus | 08-114 | | | |
| Anticipated Utility Operating Surplus - Parking Utility | 08-114 | 280,000.00 | 85,000.00 | 85,000.00 |
| Anticipated Utility Operating Surplus - Sewer Utility | 08-114 | 850,000.00 | 850,000.00 | 850,000.00 |
| Hotel and Motel Occupancy Fee | 08-107 | 90,000.00 | 90,000.00 | 96,461.51 |
| | | | | |
| | | | | |

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

| GENERAL REVENUES | FCOA | Anticipated | | Realized in Cash in 2023 |
|---|---------------|---------------------|---------------------|-------------------------------------|
| | | 2024 | 2023 | |
| 3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations | | | | |
| | | | | |
| | | | | |
| Transitional Aid | 09-212 | | | |
| Consolidated Municipal Property Tax Relief Aid | 09-200 | | | |
| Energy Receipts Tax (P.L. 1997, Chapters 162 & 167) | 09-202 | 3,059,307.00 | 3,044,155.00 | 3,044,154.82 |
| | | | | |
| School Debt Service Aid | 09-213 | 343,109.00 | 242,109.00 | 242,109.00 |
| | | | | |
| Municipal Relief Fund Reserve | 09-203 | 315,342.00 | 157,705.00 | 157,705.00 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total Section B: State Aid Without Offsetting Appropriations | 09-001 | 3,717,758.00 | 3,443,969.00 | 3,443,968.82 |

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

| GENERAL REVENUES | FCOA | Anticipated | | Realized in Cash in 2023 |
|--|----------|--------------|--------------|-----------------------------|
| | | 2024 | 2023 | |
| 3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations: | xxxxxxxx | xxxxxxxxxxxx | xxxxxxxxxxxx | xxxxxxxxxxxx |
| Alcohol Education and Rehabilitation Fund | 10-501 | | | - |
| Body Armor Replacement Fund | 10-502 | 3,571.00 | 3,078.43 | 3,078.43 |
| Drunk Driving Enforcement Fund | 10-510 | | | - |
| NJ DOT Municipal Aid -Park Avenue Improvements | 10-584 | | 296,250.00 | 296,250.00 |
| NJ DOT Municipal Aid - Butler Parkway | 10-584 | | 112,500.00 | 112,500.00 |
| Recycling Tonnage Grant | 10-569 | | 39,237.00 | 39,237.00 |
| Clean Communities Grant | 10-602 | | 48,104.50 | 48,104.50 |
| Stormwater Assistance Grant | 10-564 | | 15,000.00 | 15,000.00 |
| Sustainable Jersey Grant | 10-600 | | 2,000.00 | 2,000.00 |
| Drive Sober or Get Pulled Over | 10-509 | | 3,955.00 | 3,955.00 |
| N.J. Community Energy Plan | 10-885 | | | - |
| Head Family Charitable - Tiny Forest Project | 10-880 | | | - |
| Opiod Settlement Grant | 10-621 | | | - |
| NJ DCA Lead Grant Assistance Program | 10-621 | | 23,100.00 | 23,100.00 |
| Summit Elks Grant - Fire Headquarters | 12-541 | | 5,000.00 | 5,000.00 |
| Emergency Management Assistance Agency EMPG | 10-537 | | 10,000.00 | 10,000.00 |
| Body Worn Camera Grant | 10-502 | 48,694.00 | | - |
| NJ ROID Grant - 2021 | 10-652 | | 18,000.00 | 18,000.00 |
| NJ ROID Grant - 2022 | 10-652 | | 18,000.00 | 18,000.00 |

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

| GENERAL REVENUES | FCOA | Anticipated | | Realized in Cash in 2023 |
|--|----------|--------------------|--------------|-------------------------------------|
| | | 2024 | 2023 | |
| 3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued): | | xxxxxxx | xxxxxxxxxxxx | xxxxxxxxxxxx |
| Open Space Stewardship Grant | 10-883 | | 1,000.00 | 1,000.00 |
| Other Fellows First Grant - FHQ | 12-541 | | 9,500.00 | 9,500.00 |
| Citizens Bank Philanthropic Grant - FHQ | 12-541 | | 5,000.00 | 5,000.00 |
| Investors Foundation Grant - FHQ | 12-541 | | 20,000.00 | 20,000.00 |
| Summit Foundation Grant | 12-541 | 85,000.00 | 53,514.00 | 53,514.00 |
| Union County Infrastructure Grant | 10-884 | | 75,000.00 | 75,000.00 |
| Opiod Settlement Grant | 10-621 | | 240,004.43 | 240,004.43 |
| NJ DOT Municipal Aid - Division Avenue | 10-584 | | 361,896.00 | 361,896.00 |
| NJ DOT Municipal Aid - Pine Grove Avenue | 10-584 | | 113,479.97 | 113,479.97 |
| NJ DOT Municipal Aid - West End Avenue | 10-584 | | 290,432.61 | 290,432.61 |
| NJ DOT Municipal Aid - Propsect Street | 10-584 | | 352,500.00 | 352,500.00 |
| Overlook Medical Center Grant - FHQ | 12-541 | | 25,000.00 | 25,000.00 |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| Total Section F: Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues | xxxxxxxx | xxxxxxxxxxxx | xxxxxxxxxxxx | xxxxxxxxxxxx |
| | 10-001 | 137,265.00 | 2,141,551.94 | 2,141,551.94 |

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

| GENERAL REVENUES | FCOA | Anticipated | | Realized in Cash in 2023 |
|---|--------|-------------|------------|-----------------------------|
| | | 2024 | 2023 | |
| 3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items: | | xxxxxxx | xxxxxxxxxx | xxxxxxxxxxxx |
| Utility Operating Surplus of Prior Year | 08-116 | | | |
| Uniform Fire Safety Act | 08-106 | 55,000.00 | 46,000.00 | 65,399.15 |
| Atlantic Health Services/Overlook Hospital - (Community Service Contribution) | 08-134 | 522,663.00 | | |
| Reserve for Debt Service (General Capital) | 08-227 | | | |
| Reserve for Debt Service (Current Fund School Aid) | 08-227 | | | |
| Reserve to Pay Debt (General Capital) Community Center Project | 08-227 | | | |
| General Capital Surplus | 08-228 | 800,000.00 | 975,000.00 | 975,000.00 |
| Summit Housing Authority - Payment in Lieu of Taxes | 08-130 | 47,000.00 | 45,000.00 | 47,822.00 |
| Parking Utility Share of Pension Costs | 08-240 | 80,000.00 | 80,000.00 | 80,000.00 |
| Sewer Utility Share of Pension Costs | 08-240 | 62,000.00 | 62,000.00 | 62,000.00 |
| UCC Share of Pension Costs | 08-240 | 114,929.00 | 114,929.00 | 114,929.00 |
| Parking Utility Share of Various Services | 08-241 | 60,000.00 | 60,000.00 | 60,000.00 |
| Sewer Utility Share of Various Services | 08-241 | 215,000.00 | 180,000.00 | 217,000.00 |
| Reserve for Sale of Municipal Assets | 08-124 | | 33,000.00 | 33,000.00 |
| American Rescue Plan Act - Loss of Revenues | 08-242 | | 366,432.34 | 366,432.34 |
| FEMA Reimbursement - Covid 19 Pandemic Costs | 08-243 | | 29,802.00 | 29,802.88 |
| UCC Share of Health Costs | 08-244 | 121,071.00 | 121,071.00 | 121,071.00 |

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

| GENERAL REVENUES | FCOA | Anticipated | | Realized in Cash in 2023 |
|---|--------|---------------|---------------|-----------------------------|
| | | 2024 | 2023 | |
| Summary of Revenues | | XXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| 1. Surplus Anticipated (Sheet 4, #1) | 08-101 | 8,200,000.00 | 8,030,000.00 | 8,030,000.00 |
| 2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2) | 08-102 | - | - | - |
| 3. Miscellaneous Revenues: | XXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Total Section A: Local Revenues | 08-001 | 4,794,763.00 | 4,641,445.00 | 5,771,398.65 |
| Total Section B: State Aid Without Offsetting Appropriations | 09-001 | 3,717,758.00 | 3,443,969.00 | 3,443,968.82 |
| Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations | 08-002 | - | - | - |
| Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements | 11-001 | - | - | - |
| Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues | 08-003 | - | - | - |
| Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues | 10-001 | 137,265.00 | 2,141,551.94 | 2,141,551.94 |
| Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items | 08-004 | 2,077,663.00 | 2,113,234.34 | 2,172,456.37 |
| Total Miscellaneous Revenues | 13-099 | 10,727,449.00 | 12,340,200.28 | 13,529,375.78 |
| 4. Receipts from Delinquent Taxes | 15-499 | 300,000.00 | 318,000.00 | 318,840.28 |
| 5. Subtotal General Revenues (Items 1, 2, 3 and 4) | 13-199 | 19,227,449.00 | 20,688,200.28 | 21,878,216.06 |
| 6. Amount to be Raised by Taxes for Support of Municipal Budget: | XXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes | 07-190 | 31,032,174.00 | 29,562,616.66 | XXXXXXXXXX |
| b) Addition to Local District School Tax | 07-191 | 3,841,332.00 | 3,460,732.00 | XXXXXXXXXX |
| c) Minimum Library Tax | 07-192 | 3,049,686.00 | 2,838,582.00 | XXXXXXXXXX |
| Total Amount to be Raised by Taxes for Support of Municipal Budget | 07-199 | 37,923,192.00 | 35,861,930.66 | 42,354,990.87 |
| 7. Total General Revenues | 13-299 | 57,150,641.00 | 56,550,130.94 | 64,233,206.93 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2023 | |
|---|--------|--------------|------------|-------------------------------------|---|-----------------|-----------|
| | | for 2024 | for 2023 | for 2023 By Emergency Appropriation | Total for 2023 As Modified By All Transfers | Paid or Charged | Reserved |
| General Government: | | | | | - | | - |
| Administrative and Executive | 20-100 | | | | - | | - |
| Salaries and Wages | 20-100 | 1 | 525,757.00 | 484,552.00 | 490,052.00 | 489,275.18 | 776.82 |
| Other Expenses | 20-100 | 2 | 83,750.00 | 81,000.00 | 81,000.00 | 64,541.73 | 16,458.27 |
| Employee Assistance Program | 20-100 | | | | - | | - |
| Other Expenses | 20-100 | 2 | 5,800.00 | 5,600.00 | 5,600.00 | 5,600.00 | - |
| Postage | 20-100 | | | | - | | - |
| Other Expenses | 20-100 | 2 | 55,100.00 | 56,600.00 | 56,600.00 | 52,554.27 | 4,045.73 |
| Physical Examinations - Municipal Employees | 20-100 | | | | - | | - |
| Other Expenses | 20-100 | 2 | 21,000.00 | 24,000.00 | 24,000.00 | 24,000.00 | - |
| Technology | 20-100 | | | | - | | - |
| Other Expenses | 20-100 | 2 | 306,831.00 | 264,796.00 | 264,796.00 | 230,247.88 | 34,548.12 |
| Hometown TV Agreement | 20-100 | | | | - | | - |
| Other Expenses | 20-100 | 2 | 67,191.00 | 68,761.00 | 68,761.00 | 68,761.00 | - |
| Municipal Purchasing | 20-100 | | | | - | | - |
| Other Expenses | 20-100 | 2 | 9,800.00 | 9,800.00 | 9,800.00 | 9,053.43 | 746.57 |
| City Clerk | 20-120 | | | | - | | - |
| Salaries and Wages | 20-120 | 1 | 322,188.00 | 320,801.00 | 300,801.00 | 287,135.70 | 13,665.30 |
| Other Expenses | 20-120 | 2 | 158,800.00 | 150,750.00 | 150,750.00 | 113,340.05 | 37,409.95 |
| Codification of Ordinances | 20-120 | 2 | 20,000.00 | 14,000.00 | 14,000.00 | 11,300.00 | 2,700.00 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2023 | |
|--|--------|--------------|------------|-------------------------------------|---|-----------------|-----------|
| | | for 2024 | for 2023 | for 2023 By Emergency Appropriation | Total for 2023 As Modified By All Transfers | Paid or Charged | Reserved |
| (A) Operations - within "CAPS" - (continued) | | | | | | | |
| General Government:(continued) | | | | | - | | - |
| Financial Administration (Treasury) | 20-130 | | | | - | | - |
| Salaries and Wages | 20-130 | 1 | 543,028.00 | 503,462.00 | 505,762.00 | 505,717.01 | 44.99 |
| Other Expenses | 20-130 | 2 | 80,534.00 | 80,851.00 | 80,851.00 | 54,217.35 | 26,633.65 |
| Audit Services | 20-135 | | | | - | | - |
| Other Expenses | 20-135 | 2 | 50,500.00 | 49,150.00 | 49,150.00 | | 49,150.00 |
| Collection of Taxes | 20-145 | | | | - | | - |
| Salaries & Wages | 20-145 | 1 | 179,238.00 | 173,369.00 | 168,369.00 | 165,503.38 | 2,865.62 |
| Other Expenses | 20-145 | 2 | 17,650.00 | 19,866.00 | 19,866.00 | 16,777.14 | 3,088.86 |
| Assessment of Taxes | 20-150 | | | | - | | - |
| Salaries & Wages | 20-150 | 1 | 215,345.00 | 207,542.00 | 207,542.00 | 206,040.39 | 1,501.61 |
| Other Expenses | 20-150 | 2 | 183,050.00 | 205,250.00 | 205,250.00 | 198,258.91 | 6,991.09 |
| Legal Services (Legal Department) | 20-155 | | | | - | | - |
| Salaries & Wages | 20-155 | 1 | 40,885.00 | 39,791.00 | 39,791.00 | 39,790.62 | 0.38 |
| Other Expenses | 20-155 | | | | - | | - |
| Fees | 20-155 | 2 | 420,000.00 | 250,000.00 | 250,000.00 | 250,000.00 | - |
| Engineering Services and Costs | 20-165 | | | | - | | - |
| Salaries and Wages | 20-165 | 1 | 308,351.00 | 294,431.00 | 264,431.00 | 242,851.76 | 21,579.24 |
| Other Expenses | 20-165 | 2 | 27,000.00 | 27,000.00 | 27,000.00 | 15,471.17 | 11,528.83 |
| | | | | | - | | - |

CURRENT FUND - APPROPRIATIONS

| (A) Operations - within "CAPS" - (continued) | FCOA | Appropriated | | | | Expended 2023 | |
|--|--------|--------------|--------------|-------------------------------------|---|-----------------|--------------|
| | | for 2024 | for 2023 | for 2023 By Emergency Appropriation | Total for 2023 As Modified By All Transfers | Paid or Charged | Reserved |
| Municipal Land Use Law (N.J.S. 40:55D-1) | 21-180 | | | | - | | - |
| Salaries and Wages | 21-180 | 1 | 17,500.00 | 16,500.00 | | 16,500.00 | 13,000.00 |
| Other Expenses | 21-180 | 2 | 157,200.00 | 182,200.00 | | 182,200.00 | 117,433.55 |
| Board of Adjustment | 21-185 | | | | - | | - |
| Salaries and Wages | 21-185 | 1 | 6,000.00 | 5,000.00 | | 5,000.00 | 5,000.00 |
| Other Expenses | 21-185 | 2 | 32,300.00 | 31,300.00 | | 31,300.00 | 29,235.00 |
| | | | | | - | | 2,065.00 |
| | | | | | - | | - |
| Insurance | | | | | - | | - |
| General Liability | 23-210 | 2 | 729,509.00 | 579,920.00 | | 579,920.00 | 579,920.00 |
| Workers Compensation | 23-215 | 2 | 643,774.00 | 583,532.00 | | 583,532.00 | 583,532.00 |
| Employee Group Health | 23-220 | 2 | 2,642,580.00 | 2,493,000.00 | | 2,493,000.00 | 2,493,000.00 |
| Other Insurance | 23-210 | 2 | 35,000.00 | 25,000.00 | | 25,000.00 | 25,000.00 |
| Unemployment Insurance | 23-225 | 2 | 35,000.00 | 25,000.00 | | 25,000.00 | 25,000.00 |
| | | | | | - | | - |
| | | | | | - | | - |
| PUBLIC SAFETY | | | | | - | | - |
| Police | 25-240 | | | | - | | - |
| Salaries and Wages | 25-240 | 1 | 6,244,404.00 | 5,404,924.66 | | 5,765,924.66 | 5,713,554.33 |
| Salaries and Wages - ARP LFRF | 25-240 | 1 | | 366,432.34 | | 366,432.34 | 366,432.34 |
| Other Expenses | 25-240 | 2 | 475,500.00 | 449,300.00 | | 443,800.00 | 401,676.61 |
| | | | | | - | | 42,123.39 |
| | | | | | - | | - |

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2023 | |
|--|--------|--------------|--------------|-------------------------------------|---|-----------------|-----------|
| | | for 2024 | for 2023 | for 2023 By Emergency Appropriation | Total for 2023 As Modified By All Transfers | Paid or Charged | Reserved |
| (A) Operations - within "CAPS" - (continued) | | | | | | | |
| PUBLIC WORKS: | | | | | | | |
| Roads Repairs and Maintenance | 26-290 | | | | | | |
| Salaries and Wages | 26-290 | 1 | 762,469.00 | 839,051.00 | 809,051.00 | 790,841.65 | 18,209.35 |
| Other Expenses | 26-290 | 2 | 152,000.00 | 137,000.00 | 150,000.00 | 133,256.26 | 16,743.74 |
| Public Works Maintenance | 26-300 | | | | | | |
| Salaries and Wages | 26-300 | 1 | 222,009.00 | 218,778.00 | 213,278.00 | 187,924.33 | 25,353.67 |
| Other Expenses | 26-300 | 2 | 74,350.00 | 68,850.00 | 68,850.00 | 66,160.11 | 2,689.89 |
| Garbage and Trash | 26-305 | | | | | | |
| Salaries and Wages | 26-305 | 1 | 739,271.00 | 718,094.00 | 718,094.00 | 624,995.78 | 93,098.22 |
| Other Expenses | 26-305 | 2 | 4,000.00 | 4,000.00 | 4,000.00 | 2,977.22 | 1,022.78 |
| Recycling Program | 26-305 | | | | | | |
| Salaries and Wages | 26-305 | 1 | 90,792.00 | 90,792.00 | 90,792.00 | 90,792.00 | - |
| Other Expenses | 26-305 | 2 | 1,011,885.00 | 843,550.00 | 843,550.00 | 841,642.95 | 1,907.05 |
| Transfer Station | 26-300 | | | | | | |
| Salaries and Wages | 26-300 | 1 | 275,386.00 | 274,596.00 | 277,596.00 | 262,255.35 | 15,340.65 |
| Other Expenses | 26-300 | 2 | 54,500.00 | 50,750.00 | 50,750.00 | 42,789.56 | 7,960.44 |
| Compost Area | 26-300 | | | | | | |
| Salaries and Wages | 26-300 | 1 | 191,572.00 | 186,572.00 | 192,072.00 | 191,735.32 | 336.68 |
| Other Expenses | 26-300 | 2 | 4,200.00 | 4,200.00 | 4,200.00 | 604.22 | 3,595.78 |
| | | | | | | | - |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2023 | |
|--|--------|--------------|--------------|-------------------------------------|---|-----------------|-----------|
| | | for 2024 | for 2023 | for 2023 By Emergency Appropriation | Total for 2023 As Modified By All Transfers | Paid or Charged | Reserved |
| (A) Operations - within "CAPS" - (continued) | | | | | | | |
| PUBLIC WORKS: (continued) | | | | | - | | - |
| Disposal Charges | 32-465 | | | | - | | - |
| Other Expenses | 32-465 | 2 | 1,020,000.00 | 990,000.00 | 990,000.00 | 890,692.10 | 99,307.90 |
| Public Buildings and Grounds | 26-310 | | | | - | | - |
| Salaries and Wages | 26-310 | 1 | 332,457.00 | 316,243.00 | 320,243.00 | 317,034.10 | 3,208.90 |
| Other Expenses | 26-310 | 2 | 171,300.00 | 161,750.00 | 159,750.00 | 137,695.03 | 22,054.97 |
| Garage | 26-300 | | | | - | | - |
| Salaries and Wages | 26-300 | 1 | 225,416.00 | 274,453.00 | 274,453.00 | 265,499.86 | 8,953.14 |
| Other Expenses | 26-300 | 2 | 354,000.00 | 296,200.00 | 292,700.00 | 268,531.44 | 24,168.56 |
| HEALTH: | | | | | - | | - |
| Board of Health | 27-330 | | | | - | | - |
| Salaries and Wages | 27-330 | 1 | 191,945.00 | 168,297.00 | 168,297.00 | 161,789.01 | 6,507.99 |
| Other Expenses | 27-330 | 2 | 254,724.00 | 244,666.00 | 244,666.00 | 243,750.04 | 915.96 |
| Dog Regulation | 27-340 | | | | - | | - |
| Other Expenses | 27-340 | 2 | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 | - |
| Social Services for the Elderly Program | 27-365 | | | | - | | - |
| Other Expenses | 27-365 | 2 | 39,312.00 | 38,542.00 | 38,542.00 | 38,542.00 | - |
| | | | | | - | | - |
| | | | | | - | | - |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2023 | |
|--|--------|--------------|------------|-------------------------------------|---|-----------------|-----------|
| | | for 2024 | for 2023 | for 2023 By Emergency Appropriation | Total for 2023 As Modified By All Transfers | Paid or Charged | Reserved |
| (A) Operations - within "CAPS" - (continued) | | | | | | | |
| HEALTH: (continued) | | | | | - | | - |
| Prevention of Drug and Alcohol Abuse Program | 27-334 | | | | - | | - |
| Other Expenses | 27-334 | 2 | 7,890.00 | 7,890.00 | 7,890.00 | 7,890.00 | - |
| RECREATION/COMMUNITY SERVICES: | | | | | - | | - |
| Maintenance of Municipal Golf Course | 28-370 | | | | - | | - |
| Salaries and Wages | 28-370 | 1 | 143,292.00 | 141,292.00 | 144,892.00 | 144,343.08 | 548.92 |
| Other Expenses | 28-370 | 2 | 77,350.00 | 77,000.00 | 73,400.00 | 53,958.42 | 19,441.58 |
| Family Aquatic Center | 28-370 | | | | - | | - |
| Salaries and Wages | 28-370 | 1 | 206,000.00 | 181,000.00 | 195,632.00 | 195,631.94 | 0.06 |
| Other Expenses | 28-370 | 2 | 148,950.00 | 149,050.00 | 135,418.00 | 125,636.52 | 9,781.48 |
| Community Programs | 28-370 | | | | - | | - |
| Salaries and Wages | 28-370 | 1 | 638,611.00 | 600,969.00 | 600,969.00 | 600,969.00 | - |
| Other Expenses | 28-370 | 2 | 64,850.00 | 67,200.00 | 67,200.00 | 60,154.75 | 7,045.25 |
| Parks and Recreation | 28-375 | | | | - | | - |
| Salaries and Wages | 28-375 | 1 | 707,536.00 | 747,656.00 | 727,656.00 | 677,894.05 | 49,761.95 |
| Other Expenses | 28-375 | 2 | 258,500.00 | 245,500.00 | 240,500.00 | 221,649.95 | 18,850.05 |
| | | | | | - | | - |
| | | | | | - | | - |
| | | | | | - | | - |

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2023 | |
|--|--------|--------------|------------|-------------------------------------|---|-----------------|------------|
| | | for 2024 | for 2023 | for 2023 By Emergency Appropriation | Total for 2023 As Modified By All Transfers | Paid or Charged | Reserved |
| (A) Operations - within "CAPS" - (continued) | | | | | | | |
| UNCLASSIFIED: | XXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Celebration of Public Events | 30-420 | | | | - | | - |
| Other Expenses | 30-420 | 2 | 7,500.00 | 3,000.00 | 3,000.00 | 550.67 | 2,449.33 |
| Reserve for Salary Adjustments | 30-425 | 2 | 140,000.00 | 140,000.00 | - | | - |
| | | | | | - | | - |
| UTILITIES & BULK PURCHASES: | | | | | - | | - |
| Electricity | 31-430 | 2 | 353,000.00 | 345,000.00 | 371,000.00 | 317,499.24 | 53,500.76 |
| Street Lighting | 31-435 | 2 | 165,000.00 | 165,000.00 | 165,000.00 | 152,889.81 | 12,110.19 |
| Telephone | 31-440 | 2 | 150,000.00 | 152,000.00 | 172,000.00 | 156,000.00 | 16,000.00 |
| Water | 31-445 | 2 | 98,000.00 | 98,000.00 | 98,000.00 | 79,817.52 | 18,182.48 |
| Natural Gas | 31-446 | 2 | 95,000.00 | 98,000.00 | 73,000.00 | 58,406.59 | 14,593.41 |
| Heating Oil | 31-447 | 2 | 14,000.00 | 14,000.00 | 14,000.00 | 9,998.15 | 4,001.85 |
| Gasoline | 31-447 | 2 | 160,000.00 | 160,000.00 | 160,000.00 | 150,056.74 | 9,943.26 |
| Diesel Fuel | 31-447 | 2 | 180,000.00 | 180,000.00 | 180,000.00 | 179,765.16 | 234.84 |
| Fire Hydrant Service | 31-460 | 2 | 367,540.00 | 325,000.00 | 367,540.00 | 306,280.01 | 61,259.99 |
| | | | | | - | | - |
| | | | | | - | | - |
| | | | | | - | | - |
| | | | | | - | | - |
| | | | | | - | | - |

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2023 | |
|---|---------------|----------------------|----------------------|-------------------------------------|---|----------------------|---------------------|
| | | for 2024 | for 2023 | for 2023 By Emergency Appropriation | Total for 2023 As Modified By All Transfers | Paid or Charged | Reserved |
| (E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued) | XXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| (2) STATUTORY EXPENDITURES: | XXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Contribution to: | | | | | | | |
| Public Employees' Retirement System | 36-471 | 1,414,158.00 | 1,278,678.00 | | 1,278,678.00 | 1,278,678.00 | - |
| Social Security System (O.A.S.I.) | 36-472 | 726,176.00 | 717,027.00 | | 717,027.00 | 710,927.11 | 6,099.89 |
| Consolidated Police & Fireman's Pension Fund | 36-474 | | | | - | | - |
| Police and Firemen's Retirement System of NJ | 36-475 | 3,358,800.00 | 3,380,670.00 | | 3,380,670.00 | 3,380,669.22 | 0.78 |
| Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.) | 23-225 | | | | - | | - |
| | | | | | - | | - |
| | | | | | - | | - |
| | | | | | - | | - |
| Defined Contribution Retirement Program (DCRP) | 36-477 | 23,250.00 | 21,000.00 | | 21,000.00 | 20,399.81 | 600.19 |
| | | | | | - | | - |
| Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS" | 34-209 | 5,522,384.00 | 5,397,375.00 | - | 5,397,375.00 | 5,390,674.14 | 6,700.86 |
| (F) Judgments | 37-480 | | | | - | | XXXXXXXXXX |
| (G) Cash Deficit of Preceding Year | 46-855 | | | | - | | - |
| (H-1) Total General Appropriations for Municipal Purposes within "CAPS" | 34-299 | 36,573,136.00 | 34,857,095.00 | - | 34,857,095.00 | 33,499,555.74 | 1,357,539.26 |

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2023 | |
|---|--------|--------------|----------|-------------------------------------|---|-----------------|----------|
| | | for 2024 | for 2023 | for 2023 By Emergency Appropriation | Total for 2023 As Modified By All Transfers | Paid or Charged | Reserved |
| (A) Operations - Excluded from "CAPS" | | | | | | | |
| Public and Private Programs Offset by Revenues | | | | | | | |
| Matching Funds for Grants | 41-899 | | | | - | - | - |
| Alcohol Education and Rehabilitation Fund | 41-501 | 2 | | | - | - | - |
| Body Armor Replacement Fund | 41-502 | 2 | 3,571.00 | 3,078.43 | 3,078.43 | 3,078.43 | - |
| Drive Sober or Get Pulled Over | 41-509 | 2 | | 3,955.00 | 3,955.00 | 3,955.00 | - |
| Recycling Tonnage Grant | 41-569 | 2 | | 39,237.00 | 39,237.00 | 39,237.00 | - |
| Clean Communities Grant | 41-602 | 2 | | 48,104.50 | 48,104.50 | 48,104.50 | - |
| Opiod Settlement Grant | 41-621 | 2 | | 240,004.43 | 240,004.43 | 240,004.43 | - |
| Sustainable Jersey Grant | 41-600 | 2 | | 2,000.00 | 2,000.00 | 2,000.00 | - |
| Union County Public Arts Grant | 41-878 | 2 | | | - | - | - |
| Open Space Stewardship Grant | 41-880 | 2 | | 1,000.00 | 1,000.00 | 1,000.00 | - |
| Overlook Medical Center Grant - Fire Headquarters | 40-541 | 2 | | 25,000.00 | 25,000.00 | 25,000.00 | - |
| Union County Kids Recreation Grant | 41-882 | 2 | | | - | - | - |
| Greening Union County Grant | 41-883 | 2 | | | - | - | - |
| NJ ROID Grant | 41-652 | 2 | | 36,000.00 | 36,000.00 | 36,000.00 | - |
| Stormwater Assistance Grant | 41-564 | 2 | | 15,000.00 | 15,000.00 | 15,000.00 | - |
| | | | | | - | - | - |
| | | | | | - | - | - |
| | | | | | - | - | - |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2023 | |
|---|--------|--------------|-----------|-------------------------------------|---|-----------------|----------|
| | | for 2024 | for 2023 | for 2023 By Emergency Appropriation | Total for 2023 As Modified By All Transfers | Paid or Charged | Reserved |
| Public and Private Programs Offset by Revenues | | | | | | | |
| NJ DOT Prospect Street | 41-559 | 2 | | 352,500.00 | 352,500.00 | 352,500.00 | - |
| NJ DOT Division Avenue | 41-559 | 2 | | 361,896.00 | 361,896.00 | 361,896.00 | - |
| NJ DOT Pine Grove Avenue | 41-559 | 2 | | 113,479.97 | 113,479.97 | 113,479.97 | - |
| NJ DOT Butler Parkway Improvement Project | 41-559 | 2 | | 112,500.00 | 112,500.00 | 112,500.00 | - |
| NJ DOT West End Avenue | 41-559 | 2 | | 290,432.61 | 290,432.61 | 290,432.61 | - |
| NJ Air Quality Regulation Grant - Charging Station | 41-877 | 2 | | | - | - | - |
| | | | | | - | - | - |
| EMAA Emergency Management Performance | 41-537 | 2 | | 10,000.00 | 10,000.00 | 10,000.00 | - |
| NJ DCA - Lead Grant Assistance Program | 41-621 | 2 | | 23,100.00 | 23,100.00 | 23,100.00 | - |
| NJ DOT - Park Avenue Improvements | 41-559 | 2 | | 296,250.00 | 296,250.00 | 296,250.00 | - |
| | | | | | - | - | - |
| NJ American Water - Environmental Grant | 41-882 | 2 | | | - | - | - |
| | | | | | - | - | - |
| Body Worn Camera Grant | 41-502 | 2 | 48,694.00 | | - | - | - |
| | | | | | - | - | - |
| | | | | | - | - | - |
| | | | | | - | - | - |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2023 | |
|---|----------|--------------|--------------|-------------------------------------|---|-----------------|------------|
| | | for 2024 | for 2023 | for 2023 By Emergency Appropriation | Total for 2023 As Modified By All Transfers | Paid or Charged | Reserved |
| (A) Operations - Excluded from "CAPS" (continued) | | | | | | | |
| Public and Private Programs Offset by Revenues (cont) | XXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Citizens Bank Philanthropic Grant - FHQ | 40-541 2 | | 5,000.00 | | 5,000.00 | 5,000.00 | - |
| Summit Elks Grant - FHQ | 40-541 2 | | 5,000.00 | | 5,000.00 | 5,000.00 | - |
| Investors Foundation Grant - FHQ | 40-541 2 | | 20,000.00 | | 20,000.00 | 20,000.00 | - |
| Other Fellows First Grant - FHQ | 40-541 2 | | 9,500.00 | | 9,500.00 | 9,500.00 | - |
| Summit Foundation Grant | 40-541 2 | 85,000.00 | 53,514.00 | | 53,514.00 | 53,514.00 | - |
| Union County Infrastructure Grant | 41-884 2 | | 75,000.00 | | 75,000.00 | 75,000.00 | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| Total Public and Private Programs Offset by Revenues | 40-999 | 137,265.00 | 2,141,551.94 | - | 2,141,551.94 | 2,141,551.94 | - |
| Total Operations - Excluded from "CAPS" | 34-305 | 4,503,806.00 | 6,271,988.94 | - | 6,271,988.94 | 6,109,100.09 | 162,888.85 |
| Detail: | | | | | | | |
| Salaries & Wages | 34-305 1 | - | - | - | - | - | - |
| Other Expenses | 34-305 2 | 4,503,806.00 | 6,271,988.94 | - | 6,271,988.94 | 6,109,100.09 | 162,888.85 |

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2023 | |
|--|--------|---------------|---------------|-------------------------------------|---|-----------------|------------|
| | | for 2024 | for 2023 | for 2023 By Emergency Appropriation | Total for 2023 As Modified By All Transfers | Paid or Charged | Reserved |
| (E) Deferred Charges - Municipal - Excluded from "CAPS" | | | | | | | |
| (1) DEFERRED CHARGES: | XXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Emergency Authorizations | 46-870 | | | XXXXXXXXXX | - | | XXXXXXXXXX |
| Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55) | 46-875 | | | XXXXXXXXXX | - | | XXXXXXXXXX |
| Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 & 40A:4- | 46-871 | | | XXXXXXXXXX | - | | XXXXXXXXXX |
| Deferred Charges to Future Taxation Unfunded: | | | | XXXXXXXXXX | - | | XXXXXXXXXX |
| Ordinance #2432 | 46-892 | 25,000.00 | 25,000.00 | XXXXXXXXXX | 25,000.00 | 25,000.00 | XXXXXXXXXX |
| | | | | XXXXXXXXXX | - | | XXXXXXXXXX |
| Deficit in Dedicated Assessment Budget | 46-896 | 85,000.00 | | XXXXXXXXXX | - | | XXXXXXXXXX |
| | | | | XXXXXXXXXX | - | | XXXXXXXXXX |
| | | | | XXXXXXXXXX | - | | XXXXXXXXXX |
| | | | | XXXXXXXXXX | - | | XXXXXXXXXX |
| | | | | XXXXXXXXXX | - | | XXXXXXXXXX |
| Total Deferred Charges - Municipal - Excluded from "CAPS" | 46-999 | 110,000.00 | 25,000.00 | XXXXXXXXXX | 25,000.00 | 25,000.00 | XXXXXXXXXX |
| (F) Judgments (N.J.S.A. 40A:4-45.3cc) | 37-480 | | | | - | | XXXXXXXXXX |
| (N) Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3) | 29-405 | | | XXXXXXXXXX | - | | XXXXXXXXXX |
| | | | | XXXXXXXXXX | | | XXXXXXXXXX |
| (G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year | 46-885 | | | XXXXXXXXXX | - | | XXXXXXXXXX |
| | | | | XXXXXXXXXX | | | XXXXXXXXXX |
| (H-2) Total General Appropriations for Municipal Purposes Excluded from | 34-309 | 11,393,062.00 | 12,990,178.94 | - | 12,990,178.94 | 12,812,529.96 | 162,888.85 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2023 | |
|--|---------------|----------------------|----------------------|-------------------------------------|---|----------------------|---------------------|
| | | for 2024 | for 2023 | for 2023 By Emergency Appropriation | Total for 2023 As Modified By All Transfers | Paid or Charged | Reserved |
| For Local District School Purposes - Excluded from "CAPS" | XXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| (I) Type 1 District School Debt Service | XXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Payment of Bond Principal | 48-920 | 3,020,000.00 | 3,260,000.00 | | 3,260,000.00 | 3,260,000.00 | XXXXXXXXXX |
| Payment of Bond Anticipation Notes | 48-925 | | | | - | | XXXXXXXXXX |
| Interest on Bonds | 48-930 | 1,164,441.00 | 376,851.00 | | 376,851.00 | 376,850.65 | XXXXXXXXXX |
| Interest on Notes | 48-935 | | 65,990.00 | | 65,990.00 | 65,990.00 | XXXXXXXXXX |
| | | | | | - | | XXXXXXXXXX |
| | | | | | - | | XXXXXXXXXX |
| Total of Type 1 District School Debt Service - Excluded from "CAPS" | 48-999 | 4,184,441.00 | 3,702,841.00 | - | 3,702,841.00 | 3,702,840.65 | XXXXXXXXXX |
| (J) Deferred Charges and Statutory Expenditures - Local School - | XXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Emergency Authorizations - Schools | 29-406 | | | XXXXXXXXXX | - | | XXXXXXXXXX |
| Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20 | 29-407 | | | | - | | XXXXXXXXXX |
| Expenditures - Local School - Excluded from "CAPS" | 29-409 | - | - | - | - | - | XXXXXXXXXX |
| (K) District School Purposes {Items (I) and (J) - Excluded from "CAPS"} | 29-410 | 4,184,441.00 | 3,702,841.00 | - | 3,702,841.00 | 3,702,840.65 | XXXXXXXXXX |
| (O) Total General Appropriations - Excluded from "CAPS" | 34-399 | 15,577,503.00 | 16,693,019.94 | - | 16,693,019.94 | 16,515,370.61 | 162,888.85 |
| (L) Subtotal General Appropriations {Items (H-1) and (O)} | 34-400 | 52,150,639.00 | 51,550,114.94 | - | 51,550,114.94 | 50,014,926.35 | 1,520,428.11 |
| (M) Reserve for Uncollected Taxes | 50-899 | 5,000,002.00 | 5,000,016.00 | XXXXXXXXXX | 5,000,016.00 | 5,000,016.00 | XXXXXXXXXX |
| 9. Total General Appropriations | 34-499 | 57,150,641.00 | 56,550,130.94 | - | 56,550,130.94 | 55,014,942.35 | 1,520,428.11 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2023 | |
|--|--------|---------------|---------------|-------------------------------------|---|-----------------|--------------|
| | | for 2024 | for 2023 | for 2023 By Emergency Appropriation | Total for 2023 As Modified By All Transfers | Paid or Charged | Reserved |
| Summary of Appropriations | | | | | | | |
| (H-1) Total General Appropriations for Municipal Purposes within "CAPS" | 34-299 | 36,573,136.00 | 34,857,095.00 | - | 34,857,095.00 | 33,499,555.74 | 1,357,539.26 |
| (A) Operations - Excluded from "CAPS" | XXXXXX | | | | | | |
| Other Operations | 34-300 | 4,366,541.00 | 4,130,437.00 | - | 4,130,437.00 | 3,967,548.15 | 162,888.85 |
| Uniform Construction Code | 22-999 | - | - | - | - | - | - |
| Shared Service Agreements | 42-999 | - | - | - | - | - | - |
| Additional Appropriations Offset by Revenues | 34-303 | - | - | - | - | - | - |
| Public & Private Programs Offset by Revenues | 40-999 | 137,265.00 | 2,141,551.94 | - | 2,141,551.94 | 2,141,551.94 | - |
| Total Operations Excluded from "CAPS" | 34-305 | 4,503,806.00 | 6,271,988.94 | - | 6,271,988.94 | 6,109,100.09 | 162,888.85 |
| (C) Capital Improvements | 44-999 | 205,000.00 | 100,000.00 | - | 100,000.00 | 100,000.00 | - |
| (D) Municipal Debt Service | 45-999 | 6,574,256.00 | 6,593,190.00 | - | 6,593,190.00 | 6,578,429.87 | XXXXXXXXXX |
| (E) Total Deferred Charges (Sheet 28) | 46-999 | 110,000.00 | 25,000.00 | XXXXXXXXXX | 25,000.00 | 25,000.00 | XXXXXXXXXX |
| (F) Judgments (Sheet 28) | 37-480 | - | - | - | - | - | XXXXXXXXXX |
| (G) Cash Deficit - With Prior Consent of Local Finance Board | 46-885 | - | - | XXXXXXXXXX | - | - | XXXXXXXXXX |
| (K) Local District School Purposes | 29-410 | 4,184,441.00 | 3,702,841.00 | - | 3,702,841.00 | 3,702,840.65 | XXXXXXXXXX |
| (N) Transferred to Board of Education | 29-405 | - | - | XXXXXXXXXX | - | - | XXXXXXXXXX |
| (M) Reserve for Uncollected Taxes | 50-899 | 5,000,002.00 | 5,000,016.00 | XXXXXXXXXX | 5,000,016.00 | 5,000,016.00 | XXXXXXXXXX |
| Total General Appropriations | 34-499 | 57,150,641.00 | 56,550,130.94 | - | 56,550,130.94 | 55,014,942.35 | 1,520,428.11 |

DEDICATED SEWER UTILITY BUDGET

| 10. DEDICATED REVENUES FROM SEWER UTILITY | FCOA | Anticipated | | Realized in Cash in 2023 |
|---|---------------|---------------------|---------------------|-----------------------------|
| | | 2024 | 2023 | |
| Operating Surplus Anticipated | 08-501 | 685,075.00 | 604,868.00 | 604,868.00 |
| Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services | 08-502 | | | |
| Total Operating Surplus Anticipated | 08-500 | 685,075.00 | 604,868.00 | 604,868.00 |
| Rents | 08-503 | | | |
| Miscellaneous | 08-505 | | | |
| Domestic Sewer User Charges | 08-506 | 4,056,685.00 | 3,551,455.00 | 3,689,017.36 |
| Industrial Sewer User Charges | 08-506 | 1,049,213.00 | 1,039,608.00 | 1,020,655.05 |
| Interest on Investments | 08-507 | 10,000.00 | 7,500.00 | 241,632.61 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Governement Services | XXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Additional Domestic Sewer User Charges | 08-506 | 225,850.00 | 367,668.00 | 367,668.00 |
| Additional Industrial Sewer User Charges | 08-506 | 76,429.00 | 28,558.00 | 28,558.00 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Deficit (General Budget) | 08-549 | | | |
| Total Sewer Utility Revenues | 08-599 | 6,103,252.00 | 5,599,657.00 | 5,952,399.02 |

DEDICATED SEWER UTILITY BUDGET - (continued)

DEDICATED SEWER UTILITY BUDGET - (continued)

| 11. APPROPRIATIONS FOR SEWER UTILITY | FCOA | Appropriated | | | | Expended 2023 | |
|--|--------|--------------|------------|-------------------------------------|---|-----------------|------------|
| | | for 2024 | for 2023 | for 2023 By Emergency Appropriation | Total for 2023 As Modified By All Transfers | Paid or Charged | Reserved |
| Operating: | | | | | | | |
| Salaries & Wages | XXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Other Expenses | 55-501 | | | | | - | - |
| | 55-502 | | | | | - | - |
| | | | | | | - | - |
| | | | | | | - | - |
| | | | | | | - | - |
| Capital Improvements: | XXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Down Payments on Improvements | 55-510 | | | | | - | - |
| Capital Improvement Fund | 55-511 | 186,000.00 | 161,750.00 | XXXXXXXXXX | 161,750.00 | 161,750.00 | - |
| Capital Outlay | 55-512 | | | | | - | - |
| | | | | | | - | - |
| | | | | | | - | - |
| Debt Service: | XXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Payment on Bond Principal | 55-520 | 640,000.00 | 630,000.00 | | 630,000.00 | 630,000.00 | XXXXXXXXXX |
| Payment on Bond Anticipation Notes & Capital Notes | 55-521 | | | | - | | XXXXXXXXXX |
| Interest on Bonds | 55-522 | 268,576.00 | 352,710.00 | | 352,710.00 | 352,710.00 | XXXXXXXXXX |
| Interest on Notes | 55-523 | 174,098.00 | | | - | | XXXXXXXXXX |
| | | | | | - | | XXXXXXXXXX |
| | | | | | - | | XXXXXXXXXX |
| | | | | | - | | XXXXXXXXXX |
| | | | | | - | | XXXXXXXXXX |

DEDICATED SEWER UTILITY BUDGET - (continued)

| 11. APPROPRIATIONS FOR SEWER UTILITY | FCOA | Appropriated | | | | Expended 2023 | |
|--|--------|--------------|--------------|-------------------------------------|---|-----------------|------------|
| | | for 2024 | for 2023 | for 2023 By Emergency Appropriation | Total for 2023 As Modified By All Transfers | Paid or Charged | Reserved |
| Deferred Charges and Statutory Expenditures: | | | | | | | |
| DEFERRED CHARGES: | XXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Emergency Authorizations | 55-530 | | | XXXXXXXXXX | - | | XXXXXXXXXX |
| | | | | XXXXXXXXXX | - | | XXXXXXXXXX |
| Capital Ordinances #2552 | 55-550 | | | XXXXXXXXXX | - | | XXXXXXXXXX |
| Capital Ordinances #2598 | 55-550 | 56,560.00 | 56,560.00 | XXXXXXXXXX | 56,560.00 | 56,560.00 | XXXXXXXXXX |
| | | | | XXXXXXXXXX | - | | XXXXXXXXXX |
| STATUTORY EXPENDITURES: | XXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Contribution To: Public Employee's Retirement System | 55-540 | 65,000.00 | 62,000.00 | | 62,000.00 | 62,000.00 | - |
| Social Security System (O.A.S.I.) | 55-541 | 40,000.00 | 40,000.00 | | 40,000.00 | 40,000.00 | - |
| Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.) | 55-542 | | | | - | | - |
| | | | | | - | | - |
| | | | | | - | | - |
| | | | | | - | | - |
| Judgements | 55-531 | | | | - | | XXXXXXXXXX |
| Deficit in Operations in Prior Years | 55-532 | | | XXXXXXXXXX | - | | XXXXXXXXXX |
| Surplus (General Budget) | 55-545 | 850,000.00 | 850,000.00 | XXXXXXXXXX | 850,000.00 | 850,000.00 | XXXXXXXXXX |
| TOTAL SEWER UTILITY APPROPRIATIONS | 55-599 | 6,103,252.00 | 5,599,657.00 | - | 5,599,657.00 | 5,425,444.71 | 174,212.29 |

DEDICATED PARKING UTILITY BUDGET

| 10. DEDICATED REVENUES FROM PARKING UTILITY | FCOA | Anticipated | | Realized in Cash in 2023 |
|---|---------------|---------------------|---------------------|-----------------------------|
| | | 2024 | 2023 | |
| Operating Surplus Anticipated | 08-501 | 465,260.00 | 418,706.00 | 418,706.00 |
| Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services | 08-502 | | | |
| Total Operating Surplus Anticipated | 08-500 | 465,260.00 | 418,706.00 | 418,706.00 |
| Rents | 08-503 | | | |
| Miscellaneous | 08-505 | | | |
| Parking Revenues | 08-506 | 2,841,700.00 | 2,332,020.00 | 2,912,459.23 |
| Parking Capital Surplus | 08-509 | | | |
| Snow Reserve | 08-510 | | | |
| Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services | XXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Deficit (General Budget) | 08-549 | | | |
| Total Parking Utility Revenues | 08-599 | 3,306,960.00 | 2,750,726.00 | 3,331,165.23 |

DEDICATED PARKING UTILITY BUDGET - (continued)

DEDICATED PARKING UTILITY BUDGET - (continued)

| 11. APPROPRIATIONS FOR PARKING UTILITY | FCOA | Appropriated | | | | Expended 2023 | |
|--|--------|--------------|------------|-------------------------------------|---|-----------------|------------|
| | | for 2024 | for 2023 | for 2023 By Emergency Appropriation | Total for 2023 As Modified By All Transfers | Paid or Charged | Reserved |
| Operating: | | | | | | | |
| Salaries & Wages | XXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Other Expenses | 55-501 | | | | | - | - |
| | 55-502 | | | | | - | - |
| | | | | | | - | - |
| | | | | | | - | - |
| | | | | | | - | - |
| Capital Improvements: | XXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Down Payments on Improvements | 55-510 | | | | | - | - |
| Capital Improvement Fund | 55-511 | 20,000.00 | | XXXXXXXXXX | | - | - |
| Capital Outlay | 55-512 | 90,000.00 | 15,000.00 | | 15,000.00 | 6,497.00 | 8,503.00 |
| | | | | | | - | - |
| | | | | | | - | - |
| Debt Service: | XXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Payment on Bond Principal | 55-520 | 385,000.00 | 370,000.00 | | 370,000.00 | 370,000.00 | XXXXXXXXXX |
| Payment on Bond Anticipation Notes & Capital Notes | 55-521 | | | | - | | XXXXXXXXXX |
| Interest on Bonds | 55-522 | 87,214.00 | 104,723.00 | | 104,723.00 | 104,723.00 | XXXXXXXXXX |
| Interest on Notes | 55-523 | 28,050.00 | 4,714.00 | | 4,714.00 | 4,714.00 | XXXXXXXXXX |
| | | | | | - | | XXXXXXXXXX |
| | | | | | - | | XXXXXXXXXX |
| | | | | | - | | XXXXXXXXXX |

DEDICATED PARKING UTILITY BUDGET - (continued)

| 11. APPROPRIATIONS FOR PARKING UTILITY | FCOA | Appropriated | | | | Expended 2023 | |
|--|--------|--------------|--------------|-------------------------------------|---|-----------------|------------|
| | | for 2024 | for 2023 | for 2023 By Emergency Appropriation | Total for 2023 As Modified By All Transfers | Paid or Charged | Reserved |
| Deferred Charges and Statutory Expenditures: | | | | | | | |
| DEFERRED CHARGES: | xxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| Emergency Authorizations | 55-530 | | | xxxxxxxxxx | - | | xxxxxxxxxx |
| Special Emergency (5 Years) | | 170,000.00 | 170,000.00 | xxxxxxxxxx | 170,000.00 | 170,000.00 | xxxxxxxxxx |
| Capital Ordinance #3001 | 55-550 | 10,000.00 | 10,000.00 | xxxxxxxxxx | 10,000.00 | 10,000.00 | xxxxxxxxxx |
| | | | | xxxxxxxxxx | - | | xxxxxxxxxx |
| | | | | xxxxxxxxxx | - | | xxxxxxxxxx |
| STATUTORY EXPENDITURES: | xxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| Contribution To: Public Employee's Retirement System | 55-540 | 80,000.00 | 80,000.00 | | 80,000.00 | 80,000.00 | - |
| Social Security System (O.A.S.I.) | 55-541 | 67,500.00 | 65,000.00 | | 65,000.00 | 65,000.00 | - |
| Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.) | 55-542 | | | | - | | - |
| | | | | | - | | - |
| | | | | | - | | - |
| | | | | | - | | - |
| Judgements | 55-531 | | | | - | | xxxxxxxxxx |
| Deficit in Operations in Prior Years | 55-532 | | | xxxxxxxxxx | - | | xxxxxxxxxx |
| Surplus (General Budget) | 55-545 | 280,000.00 | 85,000.00 | xxxxxxxxxx | 85,000.00 | 85,000.00 | xxxxxxxxxx |
| TOTAL PARKING UTILITY APPROPRIATIONS | 55-599 | 3,306,960.00 | 2,750,726.00 | - | 2,750,726.00 | 2,731,059.40 | 19,666.60 |

DEDICATED ASSESSMENT BUDGET

| 14. DEDICATED REVENUES FROM | FCOA | Anticipated | | Realized in Cash in 2023 |
|--|--------|--------------|------|----------------------------------|
| | | 2024 | 2023 | |
| Assessment Cash | 51-101 | 45,000.00 | | |
| Deficit (General Budget) | 51-885 | 85,000.00 | | |
| Total Assessment Revenues | 51-899 | 130,000.00 | - | - |
| 15. APPROPRIATIONS FOR ASSESSMENT DEBT | | Appropriated | | Expended 2023 Paid or Charged |
| | | 2024 | 2023 | |
| Payment of Bond Principal | 51-920 | 130,000.00 | | |
| Payment of Bond Anticipation Notes | 51-925 | | | |
| Total Assessment Appropriations | 51-999 | 130,000.00 | - | - |

DEDICATED ASSESSMENT BUDGET UTILITY

| 14. DEDICATED REVENUES FROM | FCOA | Anticipated | | Realized in Cash in 2023 |
|---|--------|--------------|------|----------------------------------|
| | | 2024 | 2023 | |
| Assessment Cash | 52-101 | | | |
| Deficit (Utility Budget) | 52-885 | | | |
| Total Utility Assessment Revenues | 52-899 | - | - | - |
| 15. APPROPRIATIONS FOR ASSESSMENT DEBT | | Appropriated | | Expended 2023 Paid or Charged |
| | | 2024 | 2023 | |
| Payment of Bond Principal | 52-920 | | | |
| Payment of Bond Anticipation Notes | 52-925 | | | |
| Total Utility Assessment Appropriations | 52-999 | - | - | - |

DEDICATED ASSESSMENT BUDGET UTILITY

| 14. DEDICATED REVENUES FROM | FCOA | Anticipated | | Realized in Cash in 2023 |
|---|--------|--------------|------|----------------------------------|
| | | 2024 | 2023 | |
| Assessment Cash | 53-101 | | | |
| Deficit (Utility Budget) | 53-885 | | | |
| Total Utility Assessment Revenues | 53-899 | - | - | - |
| 15. APPROPRIATIONS FOR ASSESSMENT DEBT | | Appropriated | | Expended 2023 Paid or Charged |
| | | 2024 | 2023 | |
| | | | | |
| Payment of Bond Principal | 53-920 | | | |
| Payment of Bond Anticipation Notes | 53-925 | | | |
| Total Utility Assessment Appropriations | 53-999 | - | - | - |

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: Municipal Public Defender PL 1997 c.256; Housing and Community Development Act of 1974; Self-Insurance Programs NJS 40A:10-1 et seq; Parking Offenses Adjudication Act PL 1989, C.137; Developers Escrow fund NJS 40:55D-53.1; Disposal of Forfeited Property PL 1986, c.135; Uniform Fire Safety Act Penalty Monies NJS 52:27D-192 et seq.; Recycling Program PL 1981 c.278; UCC Code Enforcement Fee Regular NJS 52:27D-12 UCC Code Enforcement Fee Regular NJS 52-27D-119 NJAC 5:23-4.17; Storm Recovery Trust Fund PL 2013, Ch. 271 NJS 40A:4-62.1; Tree Planting Donations NJS 40A:5-29, New Jersey Sales & Use NJS 40:6a-1: Environmental Trust Donation NJS 40A:5-29; Recycling Bins Donations NJS 40A:5-29; Summit Historical Society Fund Donations NJS 40A:5-29; Recreation Donations NJS 40A:5-29; Drug Abuse Resistance Education Program, C.51 PL 1989; Sherrie Murphy Memorial Fund Donations - Acceptance of Bequests/Gifts NJS 40A:5-29; Municipal Property Use - Function Cleanup Escrow Fees; Exxon Volunteer Investment Program Donations - Acceptance of Bequests/Gifts NJS 40A:5-29; Maintenance of 9/11 Memorial at the Village Green Donation - Acceptance of Bequests/Gifts NJS 40A:5-29; Recreation Trust Fund PL 1989 c.292 & NJS 40:48-2.56; Memorial Fund Mayor Ogden Gensemer - Donations NJS 40A:5-29; Police Department; Municipal Property - Johnson Youth Center Refurbishment Acceptance of Bequests/Gifts NJS 40A:5-29; Supporting National Night Out - Acceptance of Bequests/Gifts Cert-citizens emergency response donations; Park Improvement project bequests/gifts; Purchasing Police & Equipment Bequests; Summit Parkline bequests/gifts; Police confidential bequests/gifts; Community Programs bequests/gifts; Hometown Heros bequests/gifts

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

| ASSETS | |
|---|----------------------|
| Cash and Investments | 19,140,847.44 |
| Due from State of N.J.(c. 20, P.L. 1961) | |
| Federal and State Grants Receivable | |
| Receivables with Offsetting Reserves: | XXXXXXX |
| Taxes Receivable | 300,378.94 |
| Tax Title Lien Receivable | |
| Property Acquired by Tax Title Lien Liquidation | |
| Other Receivables | 287,427.70 |
| Deferred Charges Required to be in 2024 Budget | - |
| Deferred Charges Required to be in Budgets Subsequent to 2024 | - |
| Total Assets | 19,728,654.08 |
| LIABILITIES, RESERVES AND SURPLUS | |
| *Cash Liabilities | 7,462,198.43 |
| Reserves for Receivables | 587,806.64 |
| Surplus | 11,678,649.01 |
| Total Liabilities, Reserves and Surplus | 19,728,654.08 |

| | |
|---|---|
| School Tax Levy Unpaid | |
| Less: School Tax Deferred | |
| *Balance Included in Above "Cash Liabilities" | - |

(Important: This appendix must be included in advertisement of Budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

| | YEAR 2023 | YEAR 2022 |
|--|----------------------|----------------------|
| Surplus Balance, January 1 | 10,091,277.99 | 9,715,992.58 |
| CURRENT REVENUE ON A CASH BASIS: | XXXXXXX | XXXXXXX |
| Current Taxes:*(Percentage Collected 2023: 99.79%, 2022: 99.73%) | 143,944,780.10 | 139,469,609.92 |
| Delinquent Taxes | 318,840.28 | 343,268.25 |
| Other Revenues and Additions to Income | 15,487,152.74 | 12,934,049.52 |
| Total Funds | 169,842,051.11 | 162,462,920.27 |
| EXPENDITURES AND TAX REQUIREMENTS: | XXXXXXX | XXXXXXX |
| Municipal Appropriations | 51,535,354.46 | 47,562,962.86 |
| School Taxes (Including Local and Regional) | 70,449,531.00 | 69,137,266.00 |
| County Taxes (Including Added Tax Amounts) | 35,869,315.06 | 35,230,554.82 |
| Special District Taxes | 270,959.17 | 268,473.88 |
| Other Expenditures and Deductions from Income | 38,242.41 | 172,384.72 |
| Total Expenditures and Tax Requirements | 158,163,402.10 | 152,371,642.28 |
| Less: Expenditures to be Raised by Future Taxes | - | |
| Total Adjusted Expenditures and Tax Requirements | 158,163,402.10 | 152,371,642.28 |
| Surplus Balance, December 31 | 11,678,649.01 | 10,091,277.99 |

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

| | |
|--|---------------|
| Surplus Balance, December 31 | 11,678,649.01 |
| Current Surplus Anticipated in 2024 Budget | 8,200,000.00 |
| Surplus Balance Remaining | 3,478,649.01 |

2024
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

CITY OF SUMMIT
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The City's proposed capital budget is as appears on the following sheets. It is just a spending plan and not an authorization to spend money which can only be done by adoption of a bond ordinance.

CAPITAL BUDGET (Current Year Action)

2024

Local Unit

CITY OF SUMMIT

| 1 PROJECT TITLE | 2 PROJECT NUMBER | 3 ESTIMATED TOTAL COST | 4 AMOUNTS RESERVED IN PRIOR YEARS | PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024 | | | | | 6 TO BE FUNDED IN FUTURE YEARS |
|---|------------------------|---------------------------------|---|--|-----------------------------------|--------------------------|--|--------------------------|--|
| | | | | 5a 2024 Budget Appropriations | 5b Capital Improvement Fund | 5c Capital Surplus | 5d Grants in Aid and Other Funds | 5e Debt Authorized | |
| Fire Department Equipment | G-1 | 3,456,600.00 | | | 13,280.00 | | | 252,320.00 | 3,191,000.00 |
| Police Department | G-2 | 1,293,500.00 | | | 24,625.00 | | | 467,875.00 | 801,000.00 |
| Administration/Clerk/Finance | G-3 | - | | | - | | | - | - |
| Community Programs Facility Repair/Maint. | G-4 | 8,168,850.00 | | | 35,000.00 | | | 665,000.00 | 7,468,850.00 |
| Community Programs Vehicles & Equipment | G-5 | 60,000.00 | | | 500.00 | | | 9,500.00 | 50,000.00 |
| Infrastructure Improvements | G-6 | 12,055,000.00 | | | 75,250.00 | | | 1,429,750.00 | 10,550,000.00 |
| DCS Vehicles and Equipment | G-7 | 4,262,000.00 | | | 32,600.00 | | | 619,400.00 | 3,610,000.00 |
| DCS Buildings | G-8 | 3,465,000.00 | | | 21,250.00 | | | 403,750.00 | 3,040,000.00 |
| Technology | G-9 | 75,000.00 | | | 1,250.00 | | | 23,750.00 | 50,000.00 |
| | | - | | | | | | | |
| | | - | | | | | | | |
| Sewer Utility Various Improvements | S-ALL | 7,160,000.00 | | | | | | 2,655,000.00 | 4,505,000.00 |
| | | - | | | | | | | |
| Parking Services Facilities Improvements | P-ALL | 3,555,000.00 | | | | | | 55,000.00 | 3,500,000.00 |
| | | - | | | | | | | |
| | | - | | | | | | | |
| | | - | | | | | | | |
| TOTAL - THIS PAGE | XXXXX | 43,550,950.00 | - | - | 203,755.00 | - | - | 6,581,345.00 | 36,765,850.00 |

C - 3

CAPITAL BUDGET (Current Year Action)

2024

Local Unit

CITY OF SUMMIT

C - 3

Sheet 40b - Totals

6 YEAR CAPITAL PROGRAM - 2024 to 2029
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

CITY OF SUMMIT

| 1 PROJECT TITLE | 2 PROJECT NUMBER | 3 ESTIMATED TOTAL COST | 4 Estimated Completion Time | FUNDING AMOUNTS PER <u>BUDGET</u> YEAR | | | | | |
|---|------------------------|------------------------------|--------------------------------------|--|---------------|--------------|--------------|--------------|--------------|
| | | | | 5a 2024 | 5b 2025 | 5c 2026 | 5d 2027 | 5e 2028 | 5f 2029 |
| Fire Department Equipment | G-1 | 3,456,600.00 | 6 Years | 265,600.00 | 1,278,000.00 | 813,000.00 | 883,000.00 | 73,000.00 | 144,000.00 |
| Police Department | G-2 | 1,293,500.00 | 6 Years | 492,500.00 | 193,000.00 | 143,000.00 | 155,000.00 | 125,000.00 | 185,000.00 |
| Administration/Clerk/Finance | G-3 | - | | | | | | | |
| Community Programs Facility Repair/Maint. | G-4 | 8,168,850.00 | 5 Years | 700,000.00 | 3,814,500.00 | 1,575,500.00 | 1,018,850.00 | 1,060,000.00 | |
| Community Programs Vehicles & Equipment | G-5 | 60,000.00 | 6 Years | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| Infrastructure Improvements | G-6 | 12,055,000.00 | 6 Years | 1,505,000.00 | 3,105,000.00 | 2,705,000.00 | 2,855,000.00 | 1,130,000.00 | 755,000.00 |
| DCS Vehicles and Equipment | G-7 | 4,262,000.00 | 6 Years | 652,000.00 | 1,345,000.00 | 1,180,000.00 | 350,000.00 | 385,000.00 | 350,000.00 |
| DCS Buildings | G-8 | 3,465,000.00 | 6 Years | 425,000.00 | 795,000.00 | 1,950,000.00 | 60,000.00 | 175,000.00 | 60,000.00 |
| Technology | G-9 | 75,000.00 | 3 Years | 25,000.00 | 25,000.00 | 25,000.00 | | | |
| | | - | | | | | | | |
| | | - | | | | | | | |
| Sewer Utility Various Improvements | S-ALL | 7,160,000.00 | 6 Years | 2,655,000.00 | 980,000.00 | 1,260,000.00 | 505,000.00 | 585,000.00 | 1,175,000.00 |
| | | - | | | | | | | |
| Parking Services Facilities Improvements | P-ALL | 3,555,000.00 | 6 Years | 55,000.00 | 1,500,000.00 | 150,000.00 | 200,000.00 | 150,000.00 | 1,500,000.00 |
| | | - | | | | | | | |
| | | - | | | | | | | |
| | | - | | | | | | | |
| TOTAL - THIS PAGE | XXXXX | 43,550,950.00 | XXXXXXXXXXX | 6,785,100.00 | 13,045,500.00 | 9,811,500.00 | 6,036,850.00 | 3,693,000.00 | 4,179,000.00 |

C - 4

6 YEAR CAPITAL PROGRAM - 2024 to 2029

ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

CITY OF SUMMIT

6 YEAR CAPITAL PROGRAM - 2024 to 2029
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

| 1 Project Title | 2 Estimated Total Costs | BUDGET APPROPRIATIONS | | 4 Capital Improvement Fund | 5 Capital Surplus | 6 Grants - in - Aid and Other Funds | BONDS AND NOTES | | | |
|---|-------------------------------|----------------------------|--------------------|-------------------------------------|-------------------------|--|----------------------|---------------------------|------------------|--------------|
| | | 3a Current Year 2024 | 3b Future Years | | | | 7a General | 7b Self Liquidating | 7c Assessment | 7d School |
| | | | | | | | | | | |
| Fire Department Equipment | 3,456,600.00 | | | 172,830.00 | | | 3,283,770.00 | | | |
| Police Department | 1,293,500.00 | | | 64,675.00 | | | 1,228,825.00 | | | |
| Administration/Clerk/Finance | - | | | - | | | - | | | |
| Community Programs Facility Repair/Maint. | 8,168,850.00 | | | 408,442.50 | | | 7,760,407.50 | | | |
| Community Programs Vehicles & Equipment | 60,000.00 | | | 3,000.00 | | | 57,000.00 | | | |
| Infrastructure Improvements | 12,055,000.00 | | | 602,750.00 | | | 11,452,250.00 | | | |
| DCS Vehicles and Equipment | 4,262,000.00 | | | 213,100.00 | | | 4,048,900.00 | | | |
| DCS Buildings | 3,465,000.00 | | | 173,250.00 | | | 3,291,750.00 | | | |
| Technology | 75,000.00 | | | 3,750.00 | | | 71,250.00 | | | |
| | - | | | - | | | | | | |
| | - | | | - | | | | | | |
| Sewer Utility Various Improvements | 7,160,000.00 | | | | | | | 7,160,000.00 | | |
| | - | | | - | | | | | | |
| Parking Services Facilities Improvements | 3,555,000.00 | | | | | | | 3,555,000.00 | | |
| | - | | | - | | | | | | |
| | - | | | - | | | | | | |
| | - | | | - | | | | | | |
| TOTAL - THIS PAGE | 43,550,950.00 | - | - | 1,641,797.50 | - | - | 31,194,152.50 | 10,715,000.00 | - | - |

6 YEAR CAPITAL PROGRAM - 2024 to 2029

SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

CITY OF SUMMIT

C - 5

Sheet 40d - Totals