



2021 MUNICIPAL BUDGET SNAPSHOT

PROPOSED BUDGET SUMMARY

Estimated Total Property Taxes ↓

1.05% INCREASE in municipal tax rate



Summit's Tax Base—
\$27.8M INCREASE in municipal tax base
(\$237,761 additional municipal tax revenue)

\$55.79M ↓
FROM 2020

- Operating Budget - \$51.79M, up 0.06% from 2020
- Capital Budget - \$3.99M, down 4.57% from 2020

GENERAL FUND BUDGET

- \$848,414 in COVID-19 related-costs reimbursed under Coronavirus Aid Relief and Economic Security Act (CARES Act)
- \$2.15M anticipated American Rescue Plan Act fiscal recovery funds for COVID-19 revenue loss

UTILITIES [SELF-FUNDED THROUGH FEES COLLECTED]

Parking Services Budget

- \$1.21 million projected revenue lower than 2020 total

\$2.21M total ↓
35.37% FROM 2020

- \$2.21M Operating Budget
- \$0 Capital Budget, down 100.0% from 2020

Sewer Utility Budget

- \$973,073 for Joint Meeting Essex Union Counties capital projects

\$6.25M total ↑
22.76% FROM 2020

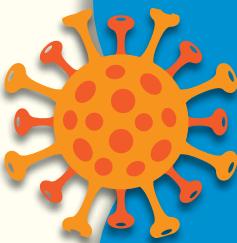
- \$4.76M Operating Budget, up 8.54% from 2020
- \$1.49M Capital Budget, up 110.06% from 2020

2021 TOTAL FINANCIAL PLAN

\$64.26M ↓
0.41% FROM 2020

Public Hearing on 2021 Municipal Budget
Tuesday, May 18 at 7:30pm - Virtual Meeting

JOIN



In 2020, a main focus for the city was the efficient and timely distribution of information on COVID-19 to the community, providing guidance from the State of New Jersey and the Westfield Regional Health Department.

This priority will continue in 2021 with increased emphasis on vaccine-related information and on the application of lessening restrictions as transmission rates continue to decrease.

2021 Municipal Goals & Key Actions

During 2020 and throughout the impact of the COVID-19 health pandemic, our municipality continued its work to adapt and improve the capacity, delivery and quality of city services. In 2021 as the effects of the health crisis continue to decrease, we will continue to transform the safe provision of essential city services to effectively manage changing constituent needs.

GOAL Continue community outreach, reporting and issuance of guidance to help reduce the rate of transmission of the COVID-19 virus

KEY ACTION Through a partnership with Atlantic Health System, maintain a vaccination site at the Community Center to provide local access to the COVID-19 vaccine for Summit citizens



PUBLIC HEALTH



FISCAL STABILITY

GOAL Ensure stable city tax rates and fees while maintaining a fiscal model that effectively balances long and short-term needs

KEY ACTION Develop the 2021 city municipal budget with a tax rate change at or under 2.0%



CITY OPERATIONS

GOAL Operate a safe, responsive and healthy city government during and after the COVID-19 pandemic

KEY ACTION As soon as safely possible, open all city buildings to the public. Continue to educate staff and members of the community on protocols for the safe provision of service at all city facilities



SMART GROWTH

GOAL Develop the Broad Street West redevelopment area through community-focused planning that creates investment incentives, economic growth, sustainable design, and compliant land development in accordance with the city's redevelopment plan

KEY ACTION Conduct public meetings virtually and in-person to illustrate design concepts of proposed redevelopment projects and solicit feedback



COMMUNICATIONS

GOAL Build community connectedness through the efficient and timely sharing of general and emergency information with key constituencies

KEY ACTION Review and enhance citywide communications protocols and channels for distributing public information



TECHNOLOGY APPLICATION

GOAL Expand the application of technology to create business opportunity and increase customer convenience

KEY ACTION Create and implement an online platform module for citizens to report and make requests such as overnight parking permissions, house checks, emergency contact information, and non-working streetlights

REVENUE HIGHLIGHTS | 2021

Increase in
municipal
tax levy

\$548,127

\$700,000

increase in General Fund
balance anticipated
(surplus)

Prior year tax receipts are projected
to be lower by **\$100,000**

\$346,975

DECREASE
in local revenues

2% PROPERTY TAX LEVY
\$1,021,464

UNDER MAXIMUM
TAX LEVY AMOUNT OF
\$28,673,462

HOW CITY REVENUE IS GENERATED

REVENUE SOURCE	Y-O-Y % CHANGE	\$ IN MILLIONS	2021	2020	% OF TOTAL
Municipal Tax Levy	2.02% ▲		\$27.65	\$27.10	53.39%
Fund Balance	10.14% ▲		\$7.60	\$6.90	14.68%
School District Debt Obligation	-27.00% ▼		\$3.35	\$4.58	6.47%
Local Revenues	-10.90% ▼		\$2.84	\$3.18	5.49%
State Aid	-1.80% ▼		\$3.42	\$3.48	6.61%
Enterprise Funds/Contributions	10.20% ▲		\$3.67	\$3.33	7.10%
Library Tax Levy	0.50% ▲		\$2.49	\$2.47	4.81%
Prior Year Tax Receipts	-19.23% ▼		\$0.42	\$0.52	0.81%
Grants	121.00% ▲		\$0.32	\$0.14	0.63%

LOCAL REVENUES

INCREASES

\$165,000
Family Aquatic Center fees
\$42,000
Police Off Duty
Administration fees
\$40,000
Municipal Golf Course fees

DECREASES

\$250,000
Municipal Court fees
\$195,000
Interest on Investments
\$60,000
Interest & Costs on Taxes

ENTERPRISE FUNDS/CONTRIBUTIONS

INCREASES

\$1,075,495
American Rescue Plan
Act fiscal recovery aid
\$320,000
General Capital surplus
\$210,000
Sewer Utility contribution

DECREASES

\$550,000
Parking Utility contribution
\$200,000
Parking Utility share
of various costs
\$200,000
Reserve for Sale of
Municipal Assets

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Summit at swift911.com



Receive notifications from
the Summit Police Department
at nixle.com



Prepare a safety profile
for emergencies at
smart911.com



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news at cityofsummit.org

APPROPRIATIONS HIGHLIGHTS | 2021

GENERAL FUND BUDGET

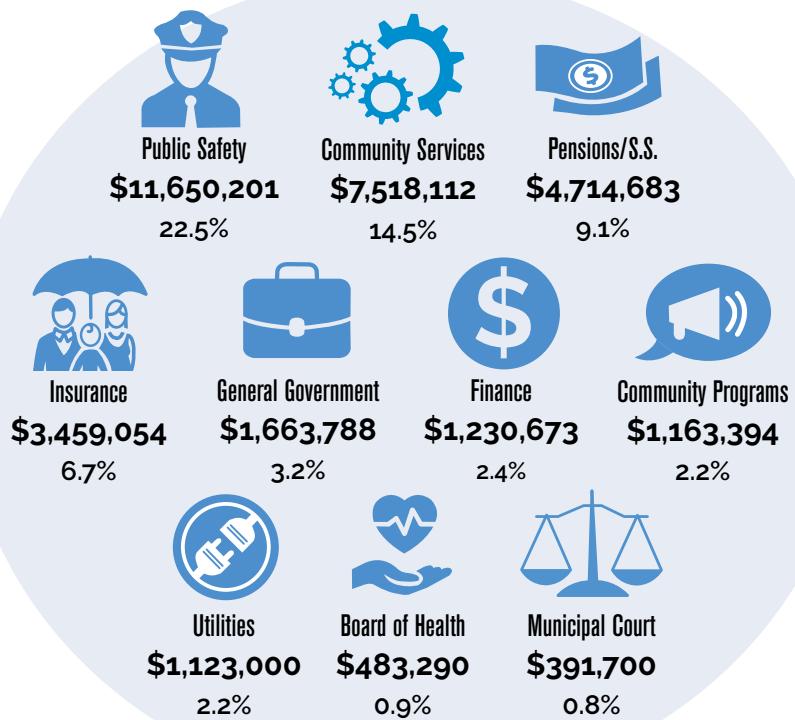
\$51,787,747

Municipal Operations: **\$33,397,895**
 Other Appropriations: **\$13,329,752**
 Reserve for Uncollected Taxes: **\$5,060,100**

3.5% APPROPRIATIONS CAP
\$3,059,107

UNDER MAXIMUM TOTAL APPROPRIATIONS AMOUNT OF **\$36,457,002**

HOW CITY DOLLARS ARE ALLOCATED



MUNICIPAL PERSONNEL

175 full-time • 23 part-time
 TOTAL Salaries & Wages **\$17,742,562**
 TOTAL Benefits **\$8,026,308**
 % of Benefits to Salaries/Wages **45.24%**
 Average Cost Benefits/Employee **\$40,537**
 Annual Employee Contributions to Healthcare **\$1.14M**



MUNICIPAL OPERATIONS (Other Expenses)

Total Appropriations:
1.12% increase from 2020

Largest line-item categories: waste, police, recycling collection
 Largest professional: Legal (general, labor, tax appeals)
 Land use planning services
 Largest increase: \$139,600 for Recycling Curbside Collection

OTHER APPROPRIATIONS

Healthcare Insurance (medical/dental premiums)	\$3.81 million (gross)
Pension Obligations	\$4.02 million
Debt Service Payment	\$5.09 million

2021 ESTIMATED TAX LEVIES AND RATES BREAKDOWN

TAX BASE SUMMARY POINTS:

\$3.200 Billion

Net Assessed Valuation (NAV)

\$2.645 Billion, or 82.66% of NAV is residential properties

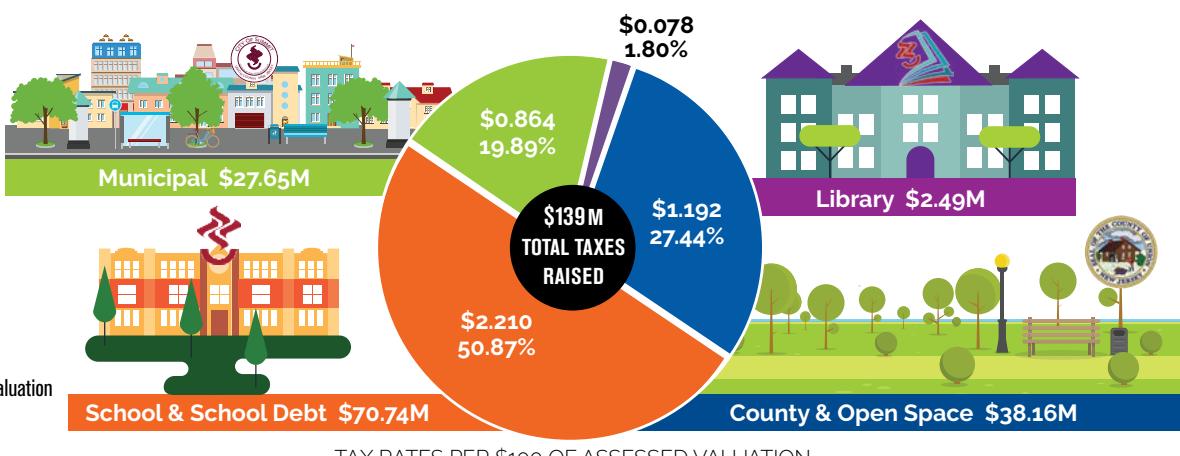
\$423,028 Average residential valuation assessment

42.42% Equalized valuation

\$997,236 Average residential market value

\$28.03M ↑ in residential, apartment & commercial valuation

\$354,900 ↓ in industrial and vacant land valuation



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2021 BUDGET SNAPSHOT

SUMMIT CITY HALL • 512 SPRINGFIELD AVENUE
SUMMIT, NEW JERSEY 07901-2667
908.277.9400

PRSR STD
U.S. POSTAGE
PAID
UNION NJ
PERMIT NO. 125

ECRWSS EDDM
POSTAL CUSTOMER
SUMMIT, NEW JERSEY 07901

CAPITAL PROJECTS | 2021

Total Budget – \$5.49M

CAPITAL ASSET MANAGEMENT

	Infrastructure Projects:	\$1.98M
	Sewer:	\$1.49M
	Buildings:	\$550,000
	Vehicle/Equipment:	\$246,000
	Public Works Technology:	\$15,000

ENHANCING PUBLIC SAFETY

	Fire Projects:	\$265,000
	MVEC Joint Dispatch:	\$200,000
	Police Projects:	\$157,000

RECREATION FACILITY IMPROVEMENTS

	DCP Projects:	\$585,000
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► DEBT

Equalized Valuation	\$7,409,990,605
Total Net Debt	\$54,618,423
Net Debt to Equalized Valuation	0.737%

AS OF DECEMBER 31, 2020

Detailed budget information is available at cityofsummit.org/budgets

Printed copies in the Office of the City Clerk and at the Summit Free Public Library

**Strong Financial Position
AAA Credit Rating**

from Moody's, Standard & Poor's and Fitch

Summit is the ONLY municipality in the State of New Jersey to hold the highest rating from all major credit rating agencies



MAYOR
Nora G. Radest

• COMMON COUNCIL •

COUNCIL PRESIDENT
Marjorie Fox, Ward 2

WARD 1
Susan Hairston
B. David Naidu
Danny O'Sullivan

WARD 2
Lisa Allen
Greg Vartan

COUNCIL MEMBER AT LARGE
Beth Little

CITY ADMINISTRATOR
Michael F. Rogers

CITY CLERK
Rosemary Licatense

CITY TREASURER/CFO
Tammie Baldwin

CHIEF COMMUNICATIONS OFFICER
Amy Cairns

Meeting schedule @ cityofsummit.org



Broadcast live on
Comcast Channel 36
& Verizon Channel 30

Streamed live on
City of Summit YouTube channel