



# State of New Jersey Local Government Services

Year: 2020 Municipal User Friendly Budget

MUNICIPALITY: 2018 Summit City - County of Union

Adopted

Municode: 2018

Filename: 2018\_fba\_2020.xlsm

Website: www.cityofsummit.org

Phone Number:

908-277-9400

Mailing Address:

512 Springfield Avenue

Email the UFB if not using Outlook

Municipality:

Summit

State:

NJ

Zip:

07901

## Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Nora	G	Radest	12/31/2023	nradest@cityofsummit.org

## Chief Administrative Officer

Michael	F	Rogers		mrogers@cityofsummit.org
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## Chief Financial Officer

Tammie	L	Baldwin		tbaldwin@cityofsummit.org
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## Municipal Clerk

Rosalia	M	Licatase		rlicatase@cityofsummit.org
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## Registered Municipal Accountant

James		Cerullo		JCerullo@w-cpa.com
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## Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Marjorie		Fox	12/31/2020	mfox@cityofsummit.org
Susan		Hairston	12/31/2020	mhairston@cityofsummit.org
Beth		Little	12/31/2021	blittle@cityofsummit.org
B	David	Naidu	12/31/2021	dnaidu@cityofsummit.org
Greg		Vartan	12/31/2021	gvartan@cityofsummit.org
Stephen	E	Bowman	12/31/2022	sbowman@cityofsummit.org
Danny		O'Sullivan	12/31/2022	dosullivan@cityofsummit.org



## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

### 2019 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.853	\$26,792,506.00	19.53%	\$3,583.45
Municipal Library	0.078	\$2,440,785.00	1.78%	\$327.68
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	2.217	\$69,676,048.00	50.80%	\$9,313.62
Regional School District			0.00%	\$0.00
County Purposes	1.182	\$37,153,311.15	27.09%	\$4,965.58
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.035	\$1,105,257.99	0.81%	\$147.04
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2019 Budget)</b>	<b>4.365</b>	<b>\$137,167,908.14</b>	<b>100.00%</b>	<b>\$18,337.37</b>

Total Taxable Valuation as of October 1, 2019 \$3,143,119,824.00  
 (To be used to calculate the current year tax rate)  
 Current Year Average Residential Assessment \$420,100.00

### Prior Year to Current Year Comparison

#### Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.853	0.854	0.12%

#### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$26,792,506.00	\$27,103,871.00	1.16%	\$311,365.00

#### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,583.45	\$3,587.65	0.12%	\$4.20

Sheet UFB-1

### Current Year 2020 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED	\$27,103,871.00
Municipal Library	ACTUAL	\$2,479,745.00
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$71,013,903.00
Regional School District		
County Purposes	ESTIMATED	\$38,109,011.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$1,124,788.00
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$139,831,318.00</b>
Revenue Anticipated, Excluding Tax Levy		17,582,656.00
Budget Appropriations, before Reserve for Uncollected Taxes		46,460,416.75
Total Non-Municipal Tax Levy		\$110,247,702.00
Amount to be Raised by Taxes - Before RUT		\$139,125,462.75
Reserve for Uncollected Taxes (RUT)		\$5,493,628.05
Total Amount to be Raised by Taxes		\$144,619,090.80
% of Tax Collections used to Calculate RUT		96.20%
If % used exceeds the actual collection % then reference the statutory exception used		
<b>Tax Collections - ACTUAL as of Prior Year</b>		
Total Tax Revenue, Collections CY 2019		136,645,049.73
Total Tax Levy, CY 2019		137,167,908.14
% of Taxes Collected, CY 2019		99.62%
Delinquent Taxes - December 31, 2019		\$522,858.41



USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Parking Utility	Utility	Utility	Utility	Utility
08	Surplus	3.15%	\$246,793.00	\$7,842,705.00	\$8,089,498.00	\$6,900,000.00		\$266,000.00	\$923,498.00				
08	Local Revenue	-16.04%	(\$2,012,998.95)	\$12,550,795.95	\$10,537,797.00	\$3,905,516.00		\$4,122,838.00	\$2,509,443.00				
09	State Aid (without offsetting appropriation)	1.60%	\$55,054.00	\$3,433,132.00	\$3,488,186.00	\$3,488,186.00							
08	Uniform Construction Code Fees	0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-72.32%	(\$388,822.91)	\$537,628.91	\$148,806.00	\$148,806.00							
08	Other Special Items	19.91%	\$435,080.23	\$2,185,067.77	\$2,620,148.00	\$2,620,148.00							
15	Receipts from Delinquent Taxes	-18.60%	(\$118,802.86)	\$638,802.86	\$520,000.00	\$520,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	2.84%	\$747,600.86	\$26,356,270.14	\$27,103,871.00	\$27,103,871.00							
07	Minimum Library Tax	1.60%	\$38,960.00	\$2,440,785.00	\$2,479,745.00	\$2,479,745.00							
54	Open Space Levy Tax	0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	-5.18%	(\$250,534.00)	\$4,838,824.00	\$4,588,290.00	\$4,588,290.00							
08	Deficit General Budget	0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	-2.05%	(\$1,247,670.63)	\$60,824,011.63	\$59,576,341.00	\$51,754,562.00	\$0.00	\$4,388,838.00	\$3,432,941.00	\$0.00	\$0.00	\$0.00	\$0.00



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FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Sewer Utility	Parking Utility	Utility	Utility	Utility	Utility
20	General Government	23.00	14.00	171.88%	\$5,478,956.00	\$3,187,756.00	\$8,666,712.00	\$3,265,350.00								
21	Land-Use Administration			-16.62%	(\$42,300.00)	\$254,550.00	\$212,250.00	\$212,250.00			\$3,075,544.00	\$2,325,818.00				
22	Uniform Construction Code	6.50	5.00	-6.98%	(\$16,014.00)	\$229,574.00	\$213,560.00	\$213,560.00								
23	Insurance			-4.94%	(\$184,684.00)	\$3,739,774.00	\$3,555,090.00	\$3,555,090.00								
25	Public Safety	83.50	0.00	1.42%	\$178,325.00	\$12,548,501.00	\$12,726,826.00	\$12,719,671.00								
26	Public Works	51.00	5.00	-4.72%	(\$258,429.00)	\$5,470,474.00	\$5,212,045.00	\$5,070,394.00	\$7,155.00							
27	Health and Human Services	2.00	0.00	1.43%	\$6,365.00	\$444,045.00	\$450,410.00	\$450,410.00	\$141,651.00							
28	Parks and Recreation	6.00	1.00	-1.25%	(\$24,784.00)	\$1,983,110.00	\$1,958,326.00	\$1,958,326.00								
29	Education (including Library)	13.00	34.00	1.60%	\$38,960.00	\$2,440,785.00	\$2,440,785.00	\$2,479,745.00								
30	Unclassified			-48.57%	(\$130,320.00)	\$268,320.00	\$138,000.00	\$138,000.00								
31	Utilities and Bulk Purchases			1.96%	\$22,000.00	\$1,121,000.00	\$1,143,000.00	\$1,143,000.00								
32	Landfill / Solid Waste Disposal			3.02%	\$17,346.00	\$573,437.00	\$590,783.00	\$590,783.00								
35	Contingency			0.00%	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00								
36	Statutory Expenditures			1.89%	\$81,946.00	\$4,342,834.00	\$4,424,780.00	\$4,282,780.00								
37	Judgements			-100.00%	(\$0.00)	\$0.00	\$0.00	\$0.00			\$79,000.00	\$63,000.00				
42	Shared Services			-100.00%	(\$0.00)	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender	0.00	1.00	1.18%	\$4,828.00	\$407,800.00	\$412,628.00	\$412,628.00								
44	Capital			-80.28%	(\$590,300.00)	\$735,275.00	\$144,975.00	\$109,475.00								
45	Debt			44.89%	\$1,796,705.00	\$4,002,104.00	\$5,798,809.00	\$4,662,452.00			\$35,500.00					
46	Deferred Charges			55.41%	\$41,560.00	\$75,000.00	\$116,560.00	\$50,000.00			\$652,234.00	\$484,123.00				
48	Debt - Type I School District			-2.28%	(\$120,020.00)	\$5,265,023.00	\$5,145,003.00	\$5,145,003.00			\$56,560.00	\$10,000.00				
50	Reserve for Uncollected Taxes			0.13%	\$6,894.00	\$5,287,251.00	\$5,294,145.00	\$5,294,145.00								
55	Surplus General Budget			#DIV/0!	\$1,040,000.00	\$0.00	\$1,040,000.00	\$0.00								
Total		185.00	60.00	14.03%	\$7,347,034.00	\$52,378,113.00	\$59,725,147.00	\$51,754,562.00	\$148,806.00	\$0.00	\$4,388,838.00	\$3,432,941.00	\$0.00	\$0.00	\$0.00	\$0.00



## STRUCTURAL BUDGET IMBALANCES

[illegible]



## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

### Property Tax Assessments - Taxable Properties (October 1, 2019 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	62	\$9,476,200.00	0.30%
2 Residential	6,255	\$2,627,818,600.00	82.82%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	346	\$309,179,900.00	9.74%
4B Industrial	11	\$144,804,800.00	4.56%
4C Apartments	40	\$79,025,200.00	2.49%
5A/5B Railroad	0	\$0.00	0.00%
6A/6B Business Personal Property	1	\$2,653,093.00	0.08%
<b>Total</b>	<b>6,715</b>	<b>\$3,172,957,793.00</b>	<b>100.00%</b>

Average Ratio (%), Assessed to True Value	42.23%
Equalized Valuation, Taxable Properties	\$7,513,515,967.32

Total # of property tax appeals filed in 2019	County Tax Board	61.00
	State Tax Court	42.00
Number of 2019 County Tax Board decisions appealed to Tax Court		7.00
Number of pending property tax appeals in State Tax Court		33.00

Amount paid out by municipality for tax appeals in 2019	\$34,419.82
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### Property Tax Assessments - Exempt Properties (October 1, 2019 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	9	\$54,432,000.00	11.65%
15B Other Schools	5	\$48,495,900.00	10.38%
15C Public Property	94	\$160,924,600.00	34.43%
15D Church and Charities	81	\$190,315,200.00	40.72%
15E Cemeteries & Graveyards	1	\$4,650,200.00	0.99%
15F Other Exempt	52	\$8,570,100.00	1.83%

<b>Total</b>	<b>242</b>	<b>\$467,388,000.00</b>	<b>100.00%</b>
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Percentage of Exempt vs.  
Non-Exempt Properties 14.73%

### Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2019 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



### USER FRIENDLY BUDGET SECTION

#### Long Term Tax Exemptions

[illegible]

**USER FRIENDLY BUDGET SECTION**  
**BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)	14.00	0.00	2,231,517.49	\$1,675,821.00	\$0.00	\$236,458.34	\$191,037.84	\$128,200.31
Police Officers (Including Superior Officers)	48.00	0.00	8,234,899.56	\$5,294,273.00	\$295,250.00	\$1,560,222.25	\$593,555.80	\$491,598.51
Fire Fighters (Including Superior Officers)	32.00	0.00	6,100,595.27	\$3,812,331.00	\$344,000.00	\$1,123,493.95	\$470,811.00	\$349,959.32
All Other Union Employees not listed above	48.00	0.00	5,205,499.25	\$3,277,179.00	\$511,000.00	\$462,409.96	\$665,114.60	\$289,795.69
All Other Non-Union Employees not listed above	36.00	136.00	7,124,863.56	\$4,011,822.00	\$1,572,659.00	\$566,068.08	\$547,101.68	\$427,212.80
<b>Totals</b>	<b>178.00</b>	<b>136.00</b>	<b>28,897,375.13</b>	<b>\$18,071,426.00</b>	<b>\$2,722,909.00</b>	<b>\$3,948,652.58</b>	<b>\$2,467,620.92</b>	<b>\$1,686,766.63</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**no**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



## USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	45.00	\$10,801.68	\$486,075.60	45.00	\$11,129.81	\$500,841.45
Parent & Child	16.00	\$19,334.94	\$309,359.04	16.00	\$18,868.44	\$301,895.04
Employee & Spouse (or Partner)	32.00	\$21,603.36	\$691,307.52	32.00	\$22,626.70	\$724,054.40
Family	73.00	\$30,136.62	\$2,199,973.26	73.00	\$30,880.14	\$2,254,250.22
Employee Cost Sharing Contribution (enter as negative - )			(\$1,013,983.92)			(\$1,128,328.50)
Subtotal	166.00		\$2,672,731.50	166.00		\$2,652,712.61
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
<b>GRAND TOTAL</b>	166.00		\$2,672,731.50	166.00		\$2,652,712.61

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

yes
yes



## USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

[illegible]

### UFB-9 Accumulated Absence Liability



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

Gross Debt			Net Debt	Current Year				2021	2022	All Additional Future
Debt				Budget				Budget	Budget	Years' Budgets
Local School Debt	\$29,506,984.67	\$29,506,984.67	\$0.00	Utility Fund - Principal	\$870,000.00	\$885,000.00	\$870,000.00	\$7,935,000.00		
Regional School Debt			\$0.00	Utility Fund - Interest	\$257,902.00	\$238,940.00	\$220,300.00	\$1,013,943.00		
Utility Fund Debt				Bond Anticipation Notes - Principal	\$0.00					
Sewer	\$8,750,733.61	\$8,750,733.61	\$0.00	Bond Anticipation Notes - Interest	\$95,560.00					
Parking	\$4,775,000.00	\$4,775,000.00	\$0.00	Bonds - Principal	\$7,825,000.00	\$6,950,000.00	\$7,085,000.00	\$49,350.00		
0			\$0.00	Bonds - Interest	\$1,886,894.67	\$1,684,547.00	\$1,511,333.00	\$6,273,195.00		
0			\$0.00	Loans & Other Debt - Principal						
0			\$0.00	Loans & Other Debt - Interest						
0			\$0.00							
Municipal Purposes			\$0.00	Total	\$10,935,356.67	\$9,758,487.00	\$9,686,633.00	\$15,271,488.00		
Debt Authorized	\$7,656,534.46		\$7,656,534.46	Total Principal	\$8,695,000.00	\$7,835,000.00	\$7,955,000.00	\$7,984,350.00		
Notes Outstanding	\$4,798,000.00		\$4,798,000.00	Total Interest	\$2,240,356.67	\$1,923,487.00	\$1,731,633.00	\$7,287,138.00		
Bonds Outstanding	\$42,580,000.00		\$42,580,000.00	% of Total Current Year Budget	18.31%					
Loans and Other Debt			\$0.00							
Total (Current Year)	\$98,067,252.74	\$43,032,718.28	\$55,034,534.46	Description	Debt Not Listed Above					
Population (2010 census)	21,457			Total Guarantees - Governmental						
Per Capita Gross Debt	\$4,570.41			Total Guarantees - Other						
Per Capita Net Debt	\$2,564.88			Total Capital/Equipment Leases						
3 Yr. Average Property Valuation		\$7,328,570,749.67		Total Other						
Net Debt as % of 3 Year Avg Property Valuation		0.75%		Bond Rating	Moody's	Standard & Poors	Fitch			
				Rating	Aaa	AAA	AAA			
				Year of Last Rating	2019	2019	2019			
				Mark "X" if Municipality has no bond rating						



**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**[illegible]



## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

**Please set forth below the names of all authorities and fire districts that serve your municipality**

[illegible]



**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
