



State of New Jersey Local Government Services

Year: **2020 Municipal User Friendly Budget**

MUNICIPALITY: 2018 Summit City - County of Union

Adopted

Municode: 2018

Filename: 2018_fba_2020.xlsx

Website: www.cityofsummit.org

Phone Number:

908-277-9400

Mailing Address:

512 Springfield Avenue

Email the UFB if not using Outlook

Municipality: Summit **State:** NJ **Zip:** 07901

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Nora	G	Radest	12/31/2023	nradest@cityofsummit.org

Chief Administrative Officer

Michael	F	Rogers		mrogers@cityofsummit.org
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Chief Financial Officer

Tammie	L	Baldwin		tbaldwin@cityofsummit.org
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Municipal Clerk

Rosalia	M	Licatese		rlicatese@cityofsummit.org
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Registered Municipal Accountant

James		Cerullo		JCerullo@w-cpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Marjorie		Fox	12/31/2020	mfox@cityofsummit.org
Susan		Hairston	12/31/2020	mhairston@cityofsummit.org
Beth		Little	12/31/2021	blittle@cityofsummit.org
B	David	Naidu	12/31/2021	dnaidu@cityofsummit.org
Greg		Vartan	12/31/2021	gvartan@cityofsummit.org
Stephen	E	Bowman	12/31/2022	sbowman@cityofsummit.org
Danny		O'Sullivan	12/31/2022	dosullivan@cityofsummit.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2019 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2020 Budget</u>		
	<u>Calendar Year Tax Rate</u>	<u>Calendar Year Tax Levy</u>	<u>% of Total Levy</u>	<u>Avg Residential Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	0.853	\$26,792,506.00	19.53%	\$3,583.45	Municipal Purpose Tax	ESTIMATED	\$27,103,871.00
Municipal Library	0.078	\$2,440,785.00	1.78%	\$327.68	Municipal Library	ACTUAL	\$2,479,745.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.217	\$69,676,048.00	50.80%	\$9,313.62	Local School District	ESTIMATED	\$71,013,903.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	1.182	\$37,153,311.15	27.09%	\$4,965.58	County Purposes	ESTIMATED	\$38,109,011.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.035	\$1,105,257.99	0.81%	\$147.04	County Open Space	ESTIMATED	\$1,124,788.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2019 Budget)	4.365	\$137,167,908.14	100.00%	\$18,337.37	Total ESTIMATED amount to be raised by taxes		\$139,831,318.00
Total Taxable Valuation as of (To be used to calculate the current year tax rate)	October 1, 2019	<u><u>\$3,143,119,824.00</u></u>			Revenue Anticipated, Excluding Tax Levy		17,582,656.00
Current Year Average Residential Assessment		<u><u>\$420,100.00</u></u>			Budget Appropriations, before Reserve for Uncollected Taxes		46,460,416.75
<u><u>Prior Year to Current Year Comparison</u></u>							
<u><u>Comparison - Municipal Purposes Tax Rate</u></u>							
Prior Year		Current Year	% Change (+/-)		Total Non-Municipal Tax Levy		\$110,247,702.00
0.853		0.854	0.12%		Amount to be Raised by Taxes - Before RUT		\$139,125,462.75
<u><u>Comparison - Municipal Purposes Tax Levy</u></u>							
Prior Year		Current Year	% Change (+/-)	\$ Change (+/-)	Reserve for Uncollected Taxes (RUT)		\$5,493,628.05
\$26,792,506.00		\$27,103,871.00	1.16%	\$311,365.00	Total Amount to be Raised by Taxes		\$144,619,090.80
<u><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></u>							
Prior Year		Current Year	% Change (+/-)	\$ Change (+/-)	% of Tax Collections used to Calculate RUT		96.20%
\$3,583.45		\$3,587.65	0.12%	\$4.20	If % used exceeds the actual collection % then reference the statutory exception used		
<u><u>Tax Collections - ACTUAL as of Prior Year</u></u>							
Total Tax Revenue, Collections CY 2019					Total Tax Revenue, Collections CY 2019		136,645,049.73
Total Tax Levy, CY 2019					Total Tax Levy, CY 2019		137,167,908.14
% of Taxes Collected, CY 2019					% of Taxes Collected, CY 2019		99.62%
<u><u>Delinquent Taxes - December 31, 2019</u></u>							
							\$522,858.41

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Parking Utility	Utility	Utility	Utility	Utility
08	Surplus	3.15%	\$246,793.00	\$7,842,705.00	\$8,089,498.00	\$6,900,000.00		\$266,000.00	\$923,498.00				
08	Local Revenue	-16.04%	(\$2,012,998.95)	\$12,550,795.95	\$10,537,797.00	\$3,905,516.00		\$4,122,838.00	\$2,509,443.00				
09	State Aid (without offsetting appropriation)	1.60%	\$55,054.00	\$3,433,132.00	\$3,488,186.00	\$3,488,186.00							
08	Uniform Construction Code Fees	0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-72.32%	(\$388,822.91)	\$537,628.91	\$148,806.00	\$148,806.00							
08	Other Special Items	19.91%	\$435,080.23	\$2,185,067.77	\$2,620,148.00	\$2,620,148.00							
15	Receipts from Delinquent Taxes	-18.60%	(\$118,802.86)	\$638,802.86	\$520,000.00	\$520,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	2.84%	\$747,600.86	\$26,356,270.14	\$27,103,871.00	\$27,103,871.00							
07	Minimum Library Tax	1.60%	\$38,960.00	\$2,440,785.00	\$2,479,745.00	\$2,479,745.00							
54	Open Space Levy Tax	0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	-5.18%	(\$250,534.00)	\$4,838,824.00	\$4,588,290.00	\$4,588,290.00							
08	Deficit General Budget	0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	-2.05%	(\$1,247,670.63)	\$60,824,011.63	\$59,576,341.00	\$51,754,562.00	\$0.00	\$4,388,838.00	\$3,432,941.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Sewer Utility	Parking Utility	Utility	Utility	Utility	Utility
	Full-Time	Part-Time													
20 General Government	23.00	14.00	171.88%	\$5,478,956.00	\$3,187,756.00	\$8,666,712.00	\$3,265,350.00			\$3,075,544.00	\$2,325,818.00				
21 Land-Use Administration			-16.62%	(\$42,300.00)	\$254,550.00	\$212,250.00	\$212,250.00								
22 Uniform Construction Code	6.50	5.00	-6.98%	(\$16,014.00)	\$229,574.00	\$213,560.00	\$213,560.00								
23 Insurance			-4.94%	(\$184,684.00)	\$3,739,774.00	\$3,555,090.00	\$3,555,090.00								
25 Public Safety	83.50	0.00	1.42%	\$178,325.00	\$12,548,501.00	\$12,726,826.00	\$12,719,671.00	\$7,155.00							
26 Public Works	51.00	5.00	-4.72%	(\$258,429.00)	\$5,470,474.00	\$5,212,045.00	\$5,070,394.00	\$141,651.00							
27 Health and Human Services	2.00	0.00	1.43%	\$6,365.00	\$444,045.00	\$450,410.00	\$450,410.00								
28 Parks and Recreation	6.00	1.00	-1.25%	(\$24,784.00)	\$1,983,110.00	\$1,958,326.00	\$1,958,326.00								
29 Education (including Library)	13.00	34.00	1.60%	\$38,960.00	\$2,440,785.00	\$2,479,745.00	\$2,479,745.00								
30 Unclassified			-48.57%	(\$130,320.00)	\$268,320.00	\$138,000.00	\$138,000.00								
31 Utilities and Bulk Purchases			1.96%	\$22,000.00	\$1,121,000.00	\$1,143,000.00	\$1,143,000.00								
32 Landfill / Solid Waste Disposal			3.02%	\$17,346.00	\$573,437.00	\$590,783.00	\$590,783.00								
35 Contingency			0.00%	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00								
36 Statutory Expenditures			1.89%	\$81,946.00	\$4,342,834.00	\$4,424,780.00	\$4,282,780.00								
37 Judgements			-100.00%	(\$0.00)	\$0.00	\$0.00	\$0.00			\$79,000.00	\$63,000.00				
42 Shared Services			-100.00%	(\$0.00)	\$0.00	\$0.00	\$0.00								
43 Court and Public Defender	0.00	1.00	1.18%	\$4,828.00	\$407,800.00	\$412,628.00	\$412,628.00								
44 Capital			-80.28%	(\$590,300.00)	\$735,275.00	\$144,975.00	\$109,475.00								
45 Debt			44.89%	\$1,796,705.00	\$4,002,104.00	\$5,798,809.00	\$4,662,452.00								
46 Deferred Charges			55.41%	\$41,560.00	\$75,000.00	\$116,560.00	\$50,000.00								
48 Debt - Type I School District			-2.28%	(\$120,020.00)	\$5,265,023.00	\$5,145,003.00	\$5,145,003.00								
50 Reserve for Uncollected Taxes			0.13%	\$6,894.00	\$5,287,251.00	\$5,294,145.00	\$5,294,145.00								
55 Surplus General Budget			#DIV/0!	\$1,040,000.00	\$0.00	\$1,040,000.00	\$0.00								
Total	185.00	60.00	14.03%	\$7,347,034.00	\$52,378,113.00	\$59,725,147.00	\$51,754,562.00	\$148,806.00	\$0.00	\$490,000.00	\$550,000.00				
										\$4,388,838.00	\$3,432,941.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2019 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	62	\$9,476,200.00	0.30%
2 Residential	6,255	\$2,627,818,600.00	82.82%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	346	\$309,179,900.00	9.74%
4B Industrial	11	\$144,804,800.00	4.56%
4C Apartments	40	\$79,025,200.00	2.49%
5A/5B Railroad	0	\$0.00	0.00%
6A/6B Business Personal Property	1	\$2,653,093.00	0.08%
Total	6,715	\$3,172,957,793.00	100.00%

Average Ratio (%), Assessed to True Value	42.23%
Equalized Valuation, Taxable Properties	\$7,513,515,967.32

Total # of property tax appeals filed in 2019	County Tax Board	61.00
	State Tax Court	42.00
Number of 2019 County Tax Board decisions appealed to Tax Court		7.00
Number of pending property tax appeals in State Tax Court		33.00
Amount paid out by municipality for tax appeals in 2019		\$34,419.82

Property Tax Assessments - Exempt Properties (October 1, 2019 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	9	\$54,432,000.00	11.65%
15B Other Schools	5	\$48,495,900.00	10.38%
15C Public Property	94	\$160,924,600.00	34.43%
15D Church and Charities	81	\$190,315,200.00	40.72%
15E Cemeteries & Graveyards	1	\$4,650,200.00	0.99%
15F Other Exempt	52	\$8,570,100.00	1.83%
Total	242	\$467,388,000.00	100.00%

Percentage of Exempt vs.
Non-Exempt Properties 14.73%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full	
				2019 Total Tax Rate	
G Commercial/Industrial Exemption					
I Dwelling Exemption					
J Dwelling Abatement					
K New Dwelling/Conversion Exemption					
L New Dwelling/Conversion Abatement					
N Multiple Dwelling Exemption					
O Multiple Dwelling Abatement					
Total 5 Yr Exemptions/Abatements	0	0.00	0.00		0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

Sheet UFB-6

Sheet UFB-6C

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)	14.00	0.00	2,231,517.49	\$1,675,821.00	\$0.00	\$236,458.34	\$191,037.84	\$128,200.31
Police Officers (Including Superior Officers)	48.00	0.00	8,234,899.56	\$5,294,273.00	\$295,250.00	\$1,560,222.25	\$593,555.80	\$491,598.51
Fire Fighters (Including Superior Officers)	32.00	0.00	6,100,595.27	\$3,812,331.00	\$344,000.00	\$1,123,493.95	\$470,811.00	\$349,959.32
All Other Union Employees not listed above	48.00	0.00	5,205,499.25	\$3,277,179.00	\$511,000.00	\$462,409.96	\$665,114.60	\$289,795.69
All Other Non-Union Employees not listed above	36.00	136.00	7,124,863.56	\$4,011,822.00	\$1,572,659.00	\$566,068.08	\$547,101.68	\$427,212.80
Totals	178.00	136.00	28,897,375.13	\$18,071,426.00	\$2,722,909.00	\$3,948,652.58	\$2,467,620.92	\$1,686,766.63

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

no

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	45.00	\$10,801.68	\$486,075.60	45.00	\$11,129.81	\$500,841.45
Parent & Child	16.00	\$19,334.94	\$309,359.04	16.00	\$18,868.44	\$301,895.04
Employee & Spouse (or Partner)	32.00	\$21,603.36	\$691,307.52	32.00	\$22,626.70	\$724,054.40
Family	73.00	\$30,136.62	\$2,199,973.26	73.00	\$30,880.14	\$2,254,250.22
Employee Cost Sharing Contribution (enter as negative -)			(\$1,013,983.92)			
Subtotal	166.00		\$2,672,731.50	166.00		\$2,652,712.61
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	166.00		\$2,672,731.50	166.00		\$2,652,712.61

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

yes
yes

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt
Local School Debt	\$29,506,984.67	\$29,506,984.67	\$0.00
Regional School Debt			\$0.00
Utility Fund Debt			
Sewer	\$8,750,733.61	\$8,750,733.61	\$0.00
Parking	\$4,775,000.00	\$4,775,000.00	\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
<u>Municipal Purposes</u>			\$0.00
Debt Authorized	\$7,656,534.46		\$7,656,534.46
Notes Outstanding	\$4,798,000.00		\$4,798,000.00
Bonds Outstanding	\$42,580,000.00		\$42,580,000.00
Loans and Other Debt			\$0.00
Total (Current Year)	\$98,067,252.74	\$43,032,718.28	\$55,034,534.46
Population (2010 census)	<u>21,457</u>		
Per Capita Gross Debt	<u>\$4,570.41</u>		
Per Capita Net Debt	<u>\$2,564.88</u>		
3 Yr. Average Property Valuation	<u>\$7,328,570,749.67</u>		
Net Debt as % of 3 Year Avg Property Valuation	<u>0.75%</u>		

	Current Year Budget	2021 Budget	2022 Budget	All Additional Years' Budgets
Utility Fund - Principal	\$870,000.00	\$885,000.00	\$870,000.00	\$7,935,000.00
Utility Fund - Interest	\$257,902.00	\$238,940.00	\$220,300.00	\$1,013,943.00
Bond Anticipation Notes - Principal	\$0.00			
Bond Anticipation Notes - Interest	\$95,560.00			
Bonds - Principal	\$7,825,000.00	\$6,950,000.00	\$7,085,000.00	\$49,350.00
Bonds - Interest	\$1,886,894.67	\$1,684,547.00	\$1,511,333.00	\$6,273,195.00
Loans & Other Debt - Principal				
Loans & Other Debt - Interest				
Total	\$10,935,356.67	\$9,758,487.00	\$9,686,633.00	\$15,271,488.00
Total Principal	\$8,695,000.00	\$7,835,000.00	\$7,955,000.00	\$7,984,350.00
Total Interest	\$2,240,356.67	\$1,923,487.00	\$1,731,633.00	\$7,287,138.00
% of Total Current Year Budget	18.31%			
Description	Debt Not Listed Above			
Total Guarantees - Governmental				
Total Guarantees - Other				
Total Capital/Equipment Leases				
Total Other				
Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Rating	Aaa	AAA	AAA	
Year of Last Rating	2019	2019	2019	
Mark "X" if Municipality has no bond rating	<input type="checkbox"/>			

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

Summit Housing Authority

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
