



PROPOSED 2020 MUNICIPAL BUDGET AMENDMENTS

Common Council

Virtual Meeting Room

Tuesday, May 26, 2020 at 7:30PM



Covid-19 Impact

Amended 2020 Budget Process & Timeline

**2020 Municipal Operating Budget
Revenues and Appropriations Amendments**

Municipal Tax Rate & Levy Impact

2020 Parking Service Utility Budget Amendments

2020 Capital Budget Amendments



Amended 2020 Budget Process & Timeline



CITY BUDGET INTRODUCTION

- March 24, 2020

BUDGET HEARING

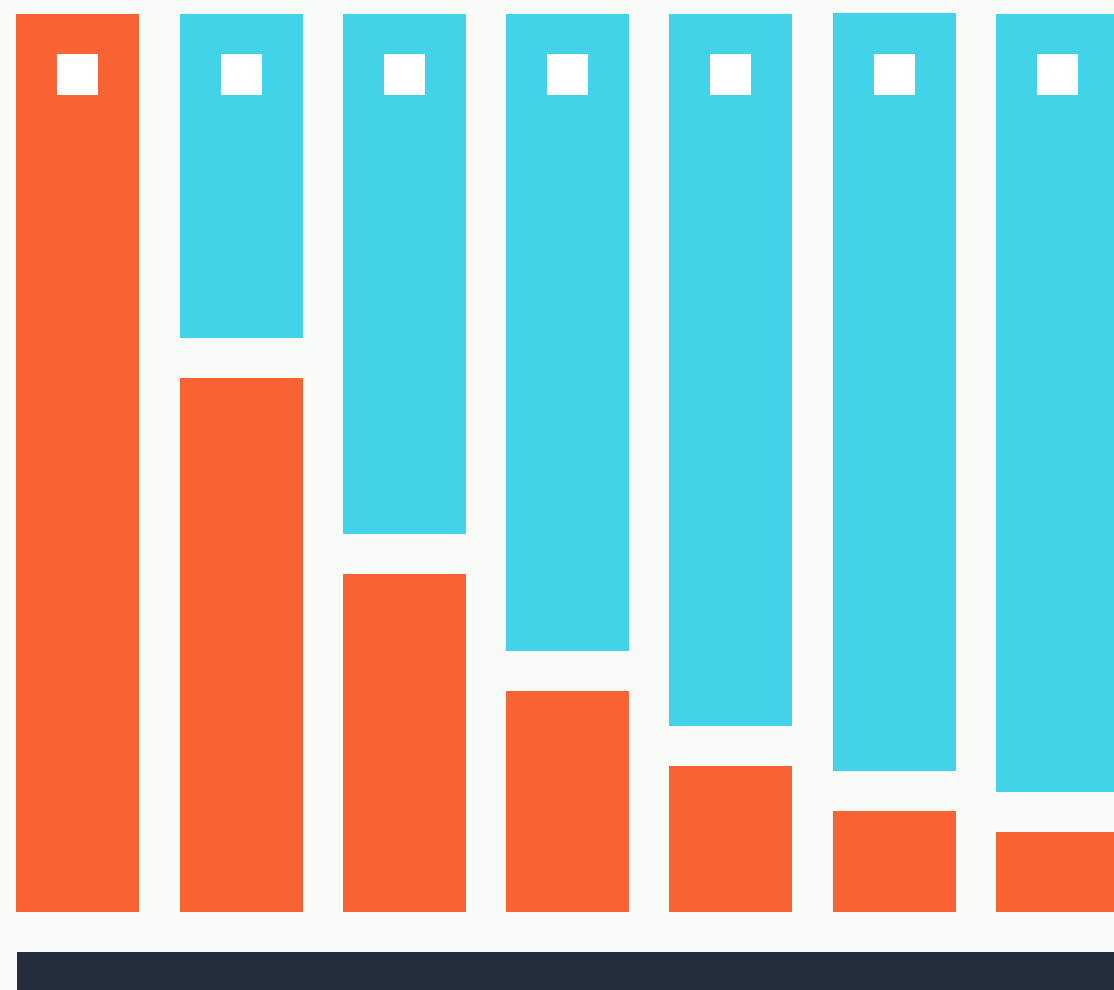
- May 26, 2020
- Amendments introduced by resolution

AMENDED BUDGET PUBLIC HEARING & ADOPTION

- June 9, 2020



2020 GENERAL FUND BUDGET AMENDMENTS



**TOTAL
NET CHANGE**

\$302,048

Decrease ↓ 0.4%

**(From \$52,056,610
to \$51,754,562 TOTAL)**

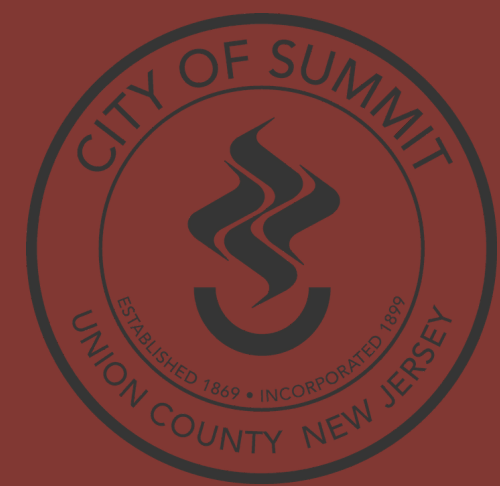


2020 OPERATING BUDGET

GENERAL REVENUE AMENDMENTS

GENERAL REVENUES

	ANTICIPATED <u>(AS INTRODUCED)</u>	ANTICIPATED <u>(AS AMENDED)</u>	<u>CHANGE</u>
FUND BALANCE (SURPLUS)	\$ 6,900,000	\$ 6,900,000	\$ 0
LOCAL REVENUES	4,295,516	3,905,516	(390,000)
STATE AID	3,424,850	3,488,186	63,336
GRANTS	148,806	148,806	0
ENTERPRISE FUNDS/ CONTRIBUTIONS	2,275,648	2,620,148	344,500
PRIOR YEAR TAX RECEIPTS	<u>520,000</u>	<u>520,0000</u>	<u>0</u>
SUB-TOTAL	\$ 17,564,820	\$ 17,582,656	\$ 17,836



2020 OPERATING BUDGET TAX LEVY AMENDMENTS

TAX LEVY REVENUES

	ANTICIPATED (<u>AS INTRODUCED</u>)	ANTICIPATED (<u>AS AMENDED</u>)	<u>CHANGE</u>
MUNICIPAL TAX LEVY	\$ 27,268,892	\$ 27,103,871	\$ (165,021)
LOCAL SCHOOL DISTRICT (DEBT OBLIGATION TO CITY)	4,743,153	4,588,290	(154,863)
LIBRARY TAX LEVY	<u>2,479,745</u>	<u>2,479,745</u>	<u>0</u>
SUB-TOTAL	\$ 34,491,790	\$ 34,171,906	\$(319,884)



2020 OPERATING BUDGET

LOCAL REVENUE AMENDMENTS

LOCAL REVENUES

	<u>ANTICIPATED (AS INTRODUCED)</u>	<u>ANTICIPATED (AS AMENDED)</u>	<u>CHANGE</u>
MUNI. COURT FINES & COSTS	\$ 491,000	\$ 450,000	\$ (41,000)
INTEREST ON INVESTMENTS	324,000	270,000	(54,000)
HOTEL/MOTEL OCCUPANCY FEES	120,000	90,000	(30,000)
ZONING BOARD FEES	30,000	15,000	(15,000)
FAMILY AQUATIC CENTER FEES	500,000	250,000	<u>(250,000)</u>
TOTAL			\$ (390,000)



2020 OPERATING BUDGET

STATE AID AMENDMENTS

STATE AID

	ANTICIPATED (<u>AS INTRODUCED</u>)	ANTICIPATED (<u>AS AMENDED</u>)	<u>CHANGE</u>
ENERGY RECEIPTS TAX	\$ 3,023,000	\$ 3,023,257	\$ 257
SCHOOL DEBT SERVICE AID	401,850	464,929	<u>63,079</u>
TOTAL			\$ 63,336



2020 OPERATING BUDGET

SPECIAL ITEM REVENUE AMENDMENTS

SPECIAL ITEM REVENUES

	ANTICIPATED (<u>AS INTRODUCED</u>)	ANTICIPATED (<u>AS AMENDED</u>)	<u>CHANGE</u>
RESERVE FOR MUNICIPAL DEBT SERVICE	\$ 148,000	\$ 193,000	\$ 45,000
GENERAL CAPITAL SURPLUS	250,000	380,000	130,000
RESERVE FOR SALE OF MUNICIPAL ASSETS	650,000	850,000	200,000
RESERVE FOR SNOW REMOVAL	25,000	0	(25,000)
RESERVE FOR PUBLIC DEFENDER	5,500	0	(<u>5,500</u>)
TOTAL			\$ 405,500



MUNICIPAL TAX LEVY

INTRODUCED BUDGET MUNICIPAL TAX LEVY

\$27,268,892

**1.78%, or \$476,386
HIGHER THAN
2019 Levy Amount**

**2020 Tax Base Increase of \$29.8 mil.
(\$253,518 additional Tax Revenue)**

\$222,868 Est. Tax Levy Increase

AMENDED BUDGET MUNICIPAL TAX LEVY

\$27,103,871

**1.16%, or \$311,365
HIGHER THAN
2019 Levy Amount**

**2020 Tax Base Increase of \$29.8 mil.
(\$253,518 additional Tax Revenue)**

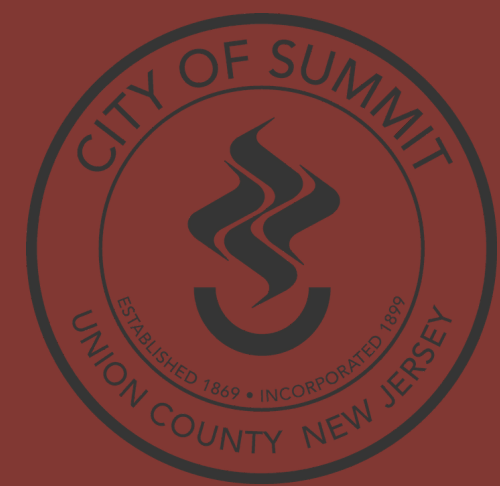
\$57,847 Est. Tax Levy Increase



2020 OPERATING BUDGET APPROPRIATION AMENDMENTS

MUNICIPAL OPERATIONS

	PROPOSED <u>(AS INTRODUCED)</u>	PROPOSED <u>AMENDMENTS</u>	<u>CHANGE</u>
GENERAL GOVERNMENT			
ADMINISTRATION			
OTHER EXPENSES	\$ 85,250	\$ 84,250	\$ (1,000)
CITY CLERK			
OTHER EXPENSES	165,350	164,350	(1,000)
PUBLIC DEFENDER			
SALARIES & WAGES	14,000	8,500	(5,500)



2020 OPERATING BUDGET APPROPRIATION AMENDMENTS

MUNICIPAL OPERATIONS

	PROPOSED (<u>AS INTRODUCED</u>)	PROPOSED <u>AMENDMENTS</u>	<u>CHANGE</u>
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FINANCE

ASSESSMENT OF TAXES

OTHER EXPENSES

\$ 235,400

\$ 233,400

\$ (2,000)

POLICE DEPARTMENT

CROSSING GUARDS

SALARY & WAGES

240,000

205,000

(35,000)



2020 OPERATING BUDGET APPROPRIATION AMENDMENTS

MUNICIPAL OPERATIONS

	PROPOSED (<u>AS INTRODUCED</u>)	PROPOSED <u>AMENDMENTS</u>	<u>CHANGE</u>
COMMUNITY SERVICES DEPARTMENT			
COMMUNITY SERVICES OTHER EXPENSES	\$ 88,800	\$ 86,800	\$ (2,000)
ROAD REPAIR & MAINTENANCE OTHER EXPENSES	199,000	149,000	(50,000)



2020 OPERATING BUDGET APPROPRIATION AMENDMENTS

MUNICIPAL OPERATIONS

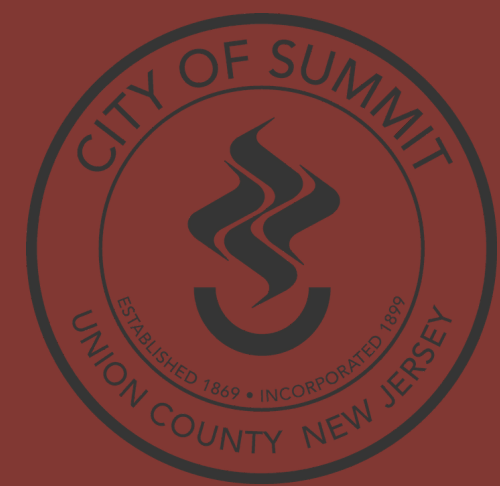
	PROPOSED (<u>AS INTRODUCED</u>)	PROPOSED <u>AMENDMENTS</u>	<u>CHANGE</u>
COMMUNITY SERVICES DEPARTMENT			
MUNICIPAL LAND USE OTHER EXPENSES	\$ 184,250	\$ 164,250	\$ (20,000)
BOARD OF ADJUSTMENT OTHER EXPENSES	29,300	26,500	(2,800)
CONSTRUCTION OFFICIAL OTHER EXPENSES	3,750	2,750	(1,000)



2020 OPERATING BUDGET APPROPRIATION AMENDMENTS

MUNICIPAL OPERATIONS

	<u>PROPOSED (AS INTRODUCED</u>	<u>PROPOSED AMENDMENTS</u>	<u>CHANGE</u>
COMMUNITY PROGRAMS			
FAMILY AQUATIC CENTER			
SALARIES & WAGES	\$ 156,000	\$ 134,000	\$ (22,000)
BOARD OF HEALTH			
SALARIES & WAGES	148,466	146,966	(1,500)
MUNICIPAL COURT			
OTHER EXPENSES	3,750	2,750	(1,000)
RESERVE FOR SALARY ADJUSTMENTS	210,000	110,000	(100,000)



MUNICIPAL TAX RATE

INTRODUCED BUDGET MUNICIPAL TAX RATE

**\$0.859 per \$100
of Assessed Valuation (AV)**

***0.75% Increase ABOVE
2019 Rate of
\$0.853 per \$100 AV***

AMENDED BUDGET MUNICIPAL TAX RATE

**\$0.854 per \$100
of Assessed Valuation (AV)**

***0.14% Increase ABOVE
2019 Rate of
\$0.853 per \$100 AV***



PARKING SERVICES UTILITY

COVID-19 IMPACT ON BUDGET

PARKING REVENUE COLLECTIONS

	<u>2020</u>	<u>2019</u>	<u>DIFFERENCE</u>
JAN.-MAR. (ACTUAL)	\$ 829,439	\$ 895,428	\$ (65,989)
APRIL (ACTUAL)	\$ (7,266)	\$ 376,047	\$ (383,313)
MAY-DEC.	\$ <u>754,543*</u>	\$ <u>2,191,942</u>	\$ <u>\$(1,437,399).</u>
TOTALS	\$ 1,576,716	\$3,463,417	\$(1,886,701)

***2020 ESTIMATES ARE BASED ON % OF 2019 ANNUAL COLLECTIONS**

- MAY-JUNE @ 0% (100% - \$618,784)
- JULY-AUG. @ 25% (100% - \$537,997)
- SEPT.-NOV. @ 50% (100% - \$830,235)
- DEC. @ 100% (100% - \$204,926)



PARKING SERVICES UTILITY

REVENUE COMPARISON

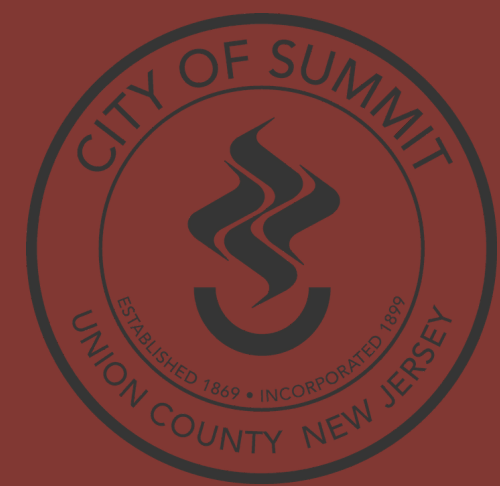
	<u>2020 INTRODUCED</u>	<u>2020 PROJECTIONS</u>	<u>ESTIMATED_ SHORTFALL</u>
PARKING REVENUE	\$ 3,298,628	\$ 1,576,716	\$ (1,721,912)
SURPLUS ANTICIPATED	<u>682,643</u>	<u>682,643</u>	<u>0</u>
TOTAL	\$ 3,981,271	\$ 2,259,359	\$ (1,721,912)



2020 PARKING SERVICES UTILITY REVENUE AMENDMENTS

REVENUES

	ANTICIPATED (<u>AS INTRODUCED</u>)	ANTICIPATED (<u>AS AMENDED</u>)	<u>CHANGE</u>
ANTICIPATED SURPLUS	\$ 663,463	\$ 923,498	\$ 260,035
PARKING REVENUES	3,298,808	2,494,443	(804,365)
PARKING CAPITAL SURPLUS	<u>19,000</u>	<u>15,000</u>	<u>(4,000)</u>
TOTAL	\$ 3,981,271	\$ 3,432,941	\$ (548,330)



2020 PARKING SERVICES UTILITY APPROPRIATION AMENDMENTS

APPROPRIATIONS

	PROJECTED <u>(AS INTRODUCED)</u>	PROJECTED <u>(AS AMENDED)</u>	<u>CHANGE</u>
SALARIES & WAGES	\$ 785,000	\$ 710,924	\$ (74,076)
OTHER EXPENSES	1,924,148	1,464,894	(459,254)
ACQUISITION OF VEHICLES & OTHER EQUIPMENT	<u>30,000</u>	<u>15,000</u>	<u>(15,000)</u>
SUB-TOTAL	\$ 2,739,148	\$ 2,190,818	\$ (548,330)



2020 PARKING SERVICES UTILITY AMENDMENTS IMPACT

SUMMARY

INTRODUCED BUDGET AMOUNT	\$ 3,981,271
PROJECTED PARKING REVENUE & SURPLUS ANTICIPATED	(<u>2,259,359</u>).
PROJECTED BUDGET SHORTFALL	\$ 1,751,912
ANTICIPATED REVENUE REDUCTIONS	\$ (<u>804,185</u>).
AMENDED PROJECTED BUDGET SHORTFALL	\$ 947,727

MITIGATING FACTORS

- REALIZE BETTER THAN EXPECTED REVENUE PROJECTIONS
- SPENDING LESS THAN BUDGETED
- FEDERAL & STATE RELIEF (DIRECT AID, REIMBURSEMENT OR LOANS FOR REVENUE LOSS)
- REDUCE PARKING CONTRIBUTION AMOUNT TO GENERAL FUND (\$550,000)

SEWER UTILITY

2020 CAPITAL BUDGET AMENDMENT REQUEST

\$2,375,000

**Joint Meeting UEC
Flood Mitigation Project**

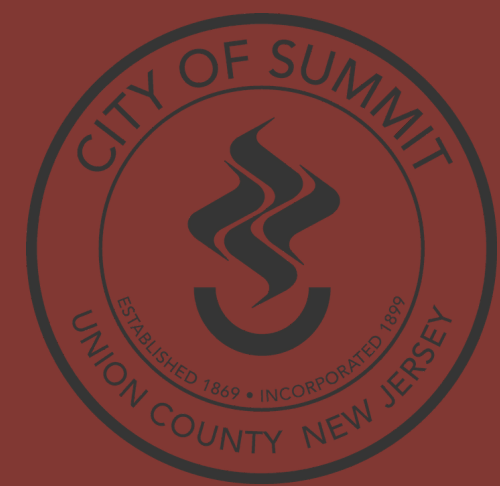


PARKING SERVICES UTILITY

2020 CAPITAL BUDGET AMENDMENT REQUEST

\$380,000

Broad Street East Garage Rehabilitation



2020 AMENDED CAPITAL BUDGET SUMMARY

SEWER UTILITY FUND

ORIGINAL PLAN: \$710,000
AMENDMENT: \$2,375,000
TOTAL \$ 3,085,000

PARKING SERVICES UTILITY FUND

ORIGINAL PLAN: \$ 50,000
AMENDMENT: \$380,000
TOTAL \$ 430,000

