



State of New Jersey Local Government Services

Year: **2017** Municipal User Friendly Budget

MUNICIPALITY: 2018 Summit City - County of Union Introduced ▾

Municode: **2018**

Filename: 2018_fbi_2017.xlsm

Website: www.cityofsummit.org

Phone Number: 908-277-9400

Mailing Address: 512 Springfield Ave

[Email the UFB if not using Outlook](#)

Municipality: **Summit** State: **NJ** Zip: **07901**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Nora	G.	Radest	12/31/2019	nradest@cityofsummit.org

Chief Administrative Officer

Michael	F.	Rogers	mrogers@cityofsummit.org
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Chief Financial Officer

Margaret	V.	Gerba	mgerba@cityofsummit.org
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Municipal Clerk

Rosalia	M.	Licatese	rlicatese@cityofsummit.org
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Registered Municipal Accountant

Charles		Ferraioli	ferraiol@optonline.net
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Stephen	E.	Bowman	12/31/2019	sbowman@cityofsummit.org
Patrick	J.	Hurley	12/31/2017	phurley@cityofsummit.org
Michael	M.	McTernan	12/31/2019	mmcternan@cityofsummit.org
B.	David	Naidu	12/31/2018	dnaidu@cityofsummit.org
Mary	G.	Ogden	12/31/2018	mogden@cityofsummit.org
Robert	J.	Rubino	12/31/2017	rrubino@cityofsummit.org
Richard		Sun	12/31/2017	rsun@cityofsummit.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2017 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.836	\$25,991,437.00	19.42%	\$3,427.60	Municipal Purpose Tax	ESTIMATED	\$26,214,106.00
Municipal Library	0.077	\$2,394,420.00	1.79%	\$315.70	Municipal Library	ACTUAL	\$2,450,334.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.141	\$66,610,925.00	49.77%	\$8,778.10	Local School District	ESTIMATED	\$67,847,134.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	1.213	\$37,756,816.00	28.21%	\$4,973.30	County Purposes	ESTIMATED	\$38,511,953.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.034	\$1,082,611.00	0.81%	\$139.40	County Open Space	ESTIMATED	\$1,104,263.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2016 Budget)	4.301	\$133,836,209.00	100.00%	\$17,634.10	Total ESTIMATED amount to be raised by taxes		\$136,127,790.00
Total Taxable Valuation as of (To be used to calculate the current year tax rate)	October 1, 2016	<u>\$3,105,728,276.00</u>			Revenue Anticipated, Excluding Tax Levy		17,055,328.00
Current Year Average Residential Assessment		<u>\$410,000.00</u>			Budget Appropriations, before Reserve for Uncollected Taxes		44,789,525.00
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy		\$109,913,684.00
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT		\$137,647,881.00
Prior Year		Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT)		\$5,481,869.44
0.836		0.843	0.84%		Total Amount to be Raised by Taxes		\$143,129,750.44
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT		96.17%
Prior Year		Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used		
\$25,991,437.00		\$26,214,106.00	0.86%	\$222,669.00			
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>							
Prior Year		Current Year	% Change (+/-)	\$ Change (+/-)	<u>Tax Collections - ACTUAL as of Prior Year</u>		
\$3,427.60		\$3,456.30	0.84%	\$28.70	Total Tax Revenue, Collections CY 2016		134,035,881.23
					Total Tax Levy, CY 2016		134,552,884.78
					% of Taxes Collected, CY 2016		99.62%
					Delinquent Taxes - December 31, 2016		\$510,880.09

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Sewer Utility	Parking Utility	Fourth Utility	N/A Utility	Utility
08	Surplus	7.11%	\$533,805.00	\$7,510,343.00	\$8,044,148.00	\$7,100,000.00	—	—	\$630,000.00	\$314,148.00	—	—	—
08	Local Revenue	-1.57%	(\$154,695.41)	\$9,863,046.41	\$9,708,351.00	\$3,302,500.00	—	—	\$3,196,351.00	\$3,209,500.00	—	—	—
09	State Aid (without offsetting appropriation)	-0.48%	(\$17,000.00)	\$3,568,257.00	\$3,551,257.00	\$3,551,257.00	—	—	—	—	—	—	—
08	Uniform Construction Code Fees	N/A	\$0.00	—	\$0.00	—	—	—	—	—	—	—	—
<i>Special Revenue Items w/ Prior Written Consent</i>													
11	Shared Services Agreements	N/A	\$0.00	—	\$0.00	—	—	—	—	—	—	—	—
08	Additional Revenue Offset by Appropriations	N/A	\$0.00	—	\$0.00	—	—	—	—	—	—	—	—
10	Public and Private Revenue	-86.82%	(\$540,056.51)	\$622,015.51	\$81,959.00	\$81,959.00	—	—	—	—	—	—	—
08	Other Special Items	18.68%	\$396,533.64	\$2,123,078.36	\$2,519,612.00	\$2,519,612.00	—	—	—	—	—	—	—
15	Receipts from Delinquent Taxes	13.12%	\$57,978.77	\$442,021.23	\$500,000.00	\$500,000.00	—	—	—	—	—	—	—
<i>Amount to be raised by taxation</i>													
07	Local Tax for Municipal Purposes	1.78%	\$458,329.00	\$25,755,777.00	\$26,214,106.00	\$26,214,106.00	—	—	—	—	—	—	—
07	Minimum Library Tax	2.34%	\$55,914.00	\$2,394,420.00	\$2,450,334.00	\$2,450,334.00	—	—	—	—	—	—	—
54	Open Space Levy Tax	N/A	\$0.00	—	\$0.00	—	—	—	—	—	—	—	—
07	Addition to Local District School Tax	-3.64%	(\$162,133.00)	\$4,449,262.00	\$4,287,129.00	\$4,287,129.00	—	—	—	—	—	—	—
08	Deficit General Budget	N/A	\$0.00	—	\$0.00	—	—	—	—	—	—	—	—
Total		1.11%	\$628,675.49	\$56,728,220.51	\$57,356,896.00	\$50,006,897.00	\$0.00	\$0.00	\$3,826,351.00	\$3,523,648.00	\$0.00	\$0.00	\$0.00

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USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Sewer Utility	Parking Utility	Fourth Utility	N/A Utility	Utility
	Full-Time	Part-Time													
20 General Government			7.25%	\$547,506.00	\$7,548,016.00	\$8,095,522.00	\$3,056,500.00	---	---	---	\$2,878,103.00	\$2,160,919.00	---	---	---
21 Land-Use Administration			8.37%	\$13,800.00	\$164,800.00	\$178,600.00	\$178,600.00	---	---	---	---	---	---	---	---
22 Uniform Construction Code			-1.54%	(\$3,100.00)	\$201,750.00	\$198,650.00	\$198,650.00	---	---	---	---	---	---	---	---
23 Insurance			-1.17%	(\$46,000.00)	\$3,920,000.00	\$3,874,000.00	\$3,874,000.00	---	---	---	---	---	---	---	---
25 Public Safety			0.40%	\$46,800.67	\$11,759,419.33	\$11,806,220.00	\$11,806,220.00	---	---	---	---	---	---	---	---
26 Public Works			-9.13%	(\$510,183.18)	\$5,589,446.18	\$5,079,263.00	\$4,815,200.00	\$81,958.00	---	---	\$125,105.00	\$57,000.00	---	---	---
27 Health and Human Services			2.61%	\$9,517.00	\$364,078.00	\$373,595.00	\$373,595.00	---	---	---	---	---	---	---	---
28 Parks and Recreation			2.98%	\$56,582.00	\$1,898,318.00	\$1,954,900.00	\$1,954,900.00	---	---	---	---	---	---	---	---
29 Education (including Library)			2.31%	\$55,614.00	\$2,403,220.00	\$2,458,834.00	\$2,458,834.00	---	---	---	---	---	---	---	---
30 Unclassified			N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
31 Utilities and Bulk Purchases			-2.19%	(\$26,000.00)	\$1,187,500.00	\$1,161,500.00	\$1,161,500.00	---	---	---	---	---	---	---	---
32 Landfill / Solid Waste Disposal			15.72%	\$87,500.00	\$556,500.00	\$644,000.00	\$644,000.00	---	---	---	---	---	---	---	---
35 Contingency			0.00%	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00	---	---	---	---	---	---	---	---
36 Statutory Expenditures			2.31%	\$92,637.00	\$4,009,665.00	\$4,102,302.00	\$4,022,302.00	---	---	---	\$30,000.00	\$50,000.00	---	---	---
37 Judgements			N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
42 Shared Services			N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
43 Court and Public Defender			0.90%	\$3,000.00	\$332,300.00	\$335,300.00	\$335,300.00	---	---	---	---	---	---	---	---
44 Capital			-38.32%	(\$205,000.00)	\$535,000.00	\$330,000.00	\$300,000.00	---	---	---	---	\$30,000.00	---	---	---
45 Debt			12.70%	\$409,769.00	\$3,226,568.00	\$3,636,337.00	\$3,636,337.00	---	---	---	---	---	---	---	---
46 Deferred Charges			42.51%	\$411,320.00	\$967,552.00	\$1,378,872.00	\$100,000.00	---	---	---	\$553,143.00	\$725,729.00	---	---	---
48 Debt - Type I School District			-3.50%	(\$191,004.00)	\$5,456,133.00	\$5,265,129.00	\$5,265,129.00	---	---	---	---	---	---	---	---
50 Reserve for Uncollected Taxes			3.08%	\$171,791.00	\$5,570,581.00	\$5,742,372.00	\$5,742,372.00	---	---	---	---	---	---	---	---
55 Surplus General Budget			9.63%	\$65,000.00	\$675,000.00	\$740,000.00	---	---	---	---	\$240,000.00	\$500,000.00	---	---	---
Total	0.00	0.00	1.76%	\$989,549.49	\$56,367,346.51	\$57,356,896.00	\$49,924,939.00	\$81,958.00	\$0.00	\$0.00	\$3,826,351.00	\$3,523,648.00	\$0.00	\$0.00	\$0.00

Sheet UFB-3

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	112	\$15,270,400.00	0.49%
2 Residential	6,228	\$2,558,372,600.00	82.22%
3A/3B Farm			0.00%
4A Commercial	347	\$283,665,000.00	9.12%
4B Industrial	10	\$183,080,676.00	5.88%
4C Apartments	39	\$65,339,600.00	2.10%
5A/5B Railroad			0.00%
6A/6B Business Personal Property	1	\$5,947,826.00	0.19%
Total	6,737	\$3,111,676,102.00	100.00%

Average Ratio (%), Assessed to True Value 42.32%

Equalized Valuation, Taxable Properties \$7,352,731,810.02

Total # of property tax appeals filed in 2016	County Tax Board	106.00
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	State Tax Court	88.00
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Number of 2016 County Tax Board decisions appealed to Tax Court	32.00
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Number of pending property tax appeals in State Tax Court	160.00
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Amount paid out by municipality for tax appeals in 2016	\$328,612.12
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Property Tax Assessments - Exempt Properties (October 1, 2016 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	9	\$54,432,000.00	11.74%
15B Other Schools	5	\$47,672,700.00	10.28%
15C Public Property	94	\$159,669,500.00	34.43%
15D Church and Charities	79	\$188,593,100.00	40.66%
15E Cemeteries & Graveyards	1	\$4,650,200.00	1.00%
15F Other Exempt	12	\$8,760,400.00	1.89%
Total	200	\$463,777,900.00	100.00%

Percentage of Exempt vs.
Non-Exempt Properties

14.90%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full	
				2016 Total Tax Rate	
G Commercial/Industrial Exemption					
I Dwelling Exemption					
J Dwelling Abatement					
K New Dwelling/Conversion Exemption					
L New Dwelling/Conversion Abatement					
N Multiple Dwelling Exemption					
O Multiple Dwelling Abatement					
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00	

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)	13.00	0.00	2,182,534.46	\$1,629,255.00	\$0.00	\$210,336.82	\$218,304.63	\$124,638.01
Police Officers (Including Superior Officers)	44.00	0.00	7,896,513.21	\$5,210,000.00	\$220,000.00	\$1,329,071.00	\$738,877.21	\$398,565.00
Fire Fighters (Including Superior Officers)	30.00	0.00	5,270,361.06	\$3,463,188.00	\$155,000.00	\$883,459.26	\$503,779.92	\$264,933.88
All Other Union Employees not listed above	47.00	0.00	5,118,352.74	\$3,399,633.00	\$230,500.00	\$438,892.62	\$789,255.20	\$260,071.92
All Other Non-Union Employees not listed above	40.00	168.00	5,753,063.48	\$4,180,953.00	\$40,800.00	\$539,761.03	\$671,706.55	\$319,842.90
Totals	174.00	168.00	26,220,824.96	\$17,883,029.00	\$646,300.00	\$3,401,520.73	\$2,921,923.51	\$1,368,051.72

Is the Local Government required to comply with NJSA 11A (**Civil Service**)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	43.00	\$10,922.67	\$469,674.81	43.00	\$11,234.16	\$483,068.88
Parent & Child	21.00	\$19,847.09	\$416,788.89	22.00	\$20,109.24	\$442,403.28
Employee & Spouse (or Partner)	33.00	\$21,992.96	\$725,767.68	28.00	\$22,468.08	\$629,106.24
Family	77.00	\$31,161.41	\$2,399,428.57	81.00	\$31,343.40	\$2,538,815.40
Employee Cost Sharing Contribution (enter as negative -)			(\$1,086,664.00)			(\$1,135,000.00)
Subtotal	174.00		\$2,924,995.95	174.00		\$2,958,393.80
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	174.00		\$2,924,995.95	174.00		\$2,958,393.80

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Net Deductions	Net Debt	Current Year Budget	2018 Budget	2019 Budget	All Additional Future Years' Budgets
Local School Debt	\$43,306,984.67	\$43,306,984.67	\$0.00				
Regional School Debt			\$0.00				
Utility Fund Debt							
Water			\$0.00				
Sewer	\$8,236,126.51	\$8,236,126.51	\$0.00				
Parking	\$5,077,500.00	\$5,077,500.00	\$0.00				
Fourth			\$0.00				
N/A			\$0.00				
0			\$0.00				
Municipal Purposes							
Debt Authorized	\$24,067,815.36	\$0.00	\$24,067,815.36				
Notes Outstanding	\$0.00	\$0.00	\$0.00				
Bonds Outstanding	\$24,250,000.00	\$586,404.45	\$23,663,595.55				
Loans and Other Debt	\$33,800.00	\$32,000.00	\$1,800.00				
Total (Current Year)	\$104,972,226.54	\$57,239,015.63	\$47,733,210.91				
Population (2010 census)	21,457						
Per Capita Gross Debt	\$4,892.21						
Per Capita Net Debt	\$2,224.60						
3 Yr. Average Property Valuation		<u>\$7,170,260,366.67</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>0.67%</u>					
Utility Fund - Principal	\$542,000.00	\$600,000.00	\$610,000.00	\$6,735,000.00			
Utility Fund - Interest	\$230,955.00	\$184,072.50	\$172,135.00	\$365,320.00			
Bond Anticipation Notes - Principal							
Bond Anticipation Notes - Interest							
Bonds - Principal	\$6,905,000.00	\$7,040,000.00	\$6,395,000.00	\$44,710,000.00			
Bonds - Interest	\$1,948,485.00	\$1,598,500.00	\$1,403,787.50	\$5,370,331.75			
Loans & Other Debt - Principal	\$33,800.00	\$0.00	\$0.00	\$0.00			
Loans & Other Debt - Interest							
Total	\$9,674,421.00	\$9,422,572.50	\$8,580,922.50	\$57,180,651.75			
Total Principal	\$7,480,800.00	\$7,640,000.00	\$7,005,000.00	\$51,445,000.00			
Total Interest	\$2,193,621.00	\$1,782,572.50	\$1,575,922.50	\$5,735,651.75			
% of Total Current Year Budget	16.87%						
	Description	Debt Not Listed Above					
Total Guarantees - Governmental							
Total Guarantees - Other		\$1,630,000.00					
Total Capital/Equipment Leases							
Total Other							
	Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
	Rating	Aaa	AAA	AAA			
	Year of Last Rating	2016	2016	2017			
	Mark "X" if Municipality has no bond rating						

Sheet UFB-10

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

Summit Housing Authority

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
