



State of New Jersey Local Government Services

Year: **2017** Municipal User Friendly Budget

MUNICIPALITY: 2018 Summit City - County of Union

Introduced

Municode: 2018

Filename: 2018_fbi_2017.xlsm

Website: www.cityofsummit.org

Phone Number:

908-277-9400

Mailing Address:

512 Springfield Ave

[Email the UFB if not using Outlook](#)

Municipality:

Summit

State:

NJ

Zip:

07901

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Nora	G.	Radest	12/31/2019	nradest@cityofsummit.org

Chief Administrative Officer

Michael	F.	Rogers		mrogers@cityofsummit.org
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Chief Financial Officer

Margaret	V.	Gerba		mgerba@cityofsummit.org
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Municipal Clerk

Rosalia	M.	Licatase		rlicatase@cityofsummit.org
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Registered Municipal Accountant

Charles		Ferraioli		ferraiol@optonline.net
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Stephen	E.	Bowman	12/31/2019	sbowman@cityofsummit.org
Patrick	J.	Hurley	12/31/2017	phurley@cityofsummit.org
Michael	M.	McTernan	12/31/2019	mmcternan@cityofsummit.org
B.	David	Naidu	12/31/2018	dnaidu@cityofsummit.org
Mary	G.	Ogden	12/31/2018	mogden@cityofsummit.org
Robert	J.	Rubino	12/31/2017	rrubino@cityofsummit.org
Richard		Sun	12/31/2017	rsun@cityofsummit.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2016 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.836	\$25,991,437.00	19.42%	\$3,427.60
Municipal Library	0.077	\$2,394,420.00	1.79%	\$315.70
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	2.141	\$66,610,925.00	49.77%	\$8,778.10
Regional School District			0.00%	\$0.00
County Purposes	1.213	\$37,756,816.00	28.21%	\$4,973.30
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.034	\$1,082,611.00	0.81%	\$139.40
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2016 Budget)	4.301	\$133,836,209.00	100.00%	\$17,634.10

Total Taxable Valuation as of October 1, 2016 \$3,105,728,276.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$410,000.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.836	0.843	0.84%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$25,991,437.00	\$26,214,106.00	0.86%	\$222,669.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,427.60	\$3,456.30	0.84%	\$28.70

Sheet UFB-1

Current Year 2017 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED	\$26,214,106.00
Municipal Library	ACTUAL	\$2,450,334.00
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$67,847,134.00
Regional School District		
County Purposes	ESTIMATED	\$38,511,953.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$1,104,263.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$136,127,790.00
Revenue Anticipated, Excluding Tax Levy		17,055,328.00
Budget Appropriations, before Reserve for Uncollected Taxes		44,789,525.00
Total Non-Municipal Tax Levy		\$109,913,684.00
Amount to be Raised by Taxes - Before RUT		\$137,647,881.00
Reserve for Uncollected Taxes (RUT)		\$5,481,869.44
Total Amount to be Raised by Taxes		\$143,129,750.44
% of Tax Collections used to Calculate RUT		96.17%
If % used exceeds the actual collection % then reference the statutory exception used		
Tax Collections - ACTUAL as of Prior Year		
Total Tax Revenue, Collections CY 2016		134,035,881.23
Total Tax Levy, CY 2016		134,552,884.78
% of Taxes Collected, CY 2016		99.62%
Delinquent Taxes - December 31, 2016		\$510,880.09

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Sewer Utility	Parking Utility	Fourth Utility	N/A Utility	Utility
08	Surplus	7.11%	\$533,805.00	\$7,510,343.00	\$8,044,148.00	\$7,100,000.00	—	—	\$630,000.00	\$314,148.00	—	—	—
08	Local Revenue	-1.57%	(\$154,695.41)	\$9,863,046.41	\$9,708,351.00	\$3,302,500.00	—	—	\$3,196,351.00	\$3,209,500.00	—	—	—
09	State Aid (without offsetting appropriation)	-0.48%	(\$17,000.00)	\$3,568,257.00	\$3,551,257.00	\$3,551,257.00	—	—	—	—	—	—	—
08	Uniform Construction Code Fees	N/A	\$0.00	—	\$0.00	—	—	—	—	—	—	—	—
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	N/A	\$0.00	—	\$0.00	—	—	—	—	—	—	—	—
08	Additional Revenue Offset by Appropriations	N/A	\$0.00	—	\$0.00	—	—	—	—	—	—	—	—
10	Public and Private Revenue	-86.82%	(\$540,056.51)	\$622,015.51	\$81,959.00	\$81,959.00	—	—	—	—	—	—	—
08	Other Special Items	18.68%	\$396,533.64	\$2,123,078.36	\$2,519,612.00	\$2,519,612.00	—	—	—	—	—	—	—
15	Receipts from Delinquent Taxes	13.12%	\$57,978.77	\$442,021.23	\$500,000.00	\$500,000.00	—	—	—	—	—	—	—
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	1.78%	\$458,329.00	\$25,755,777.00	\$26,214,106.00	\$26,214,106.00	—	—	—	—	—	—	—
07	Minimum Library Tax	2.34%	\$55,914.00	\$2,394,420.00	\$2,450,334.00	\$2,450,334.00	—	—	—	—	—	—	—
54	Open Space Levy Tax	N/A	\$0.00	—	\$0.00	—	—	—	—	—	—	—	—
07	Addition to Local District School Tax	-3.64%	(\$162,133.00)	\$4,449,262.00	\$4,287,129.00	\$4,287,129.00	—	—	—	—	—	—	—
08	Deficit General Budget	N/A	\$0.00	—	\$0.00	—	—	—	—	—	—	—	—
	Total	1.11%	\$628,675.49	\$56,728,220.51	\$57,356,896.00	\$50,006,897.00	\$0.00	\$0.00	\$3,826,351.00	\$3,523,648.00	\$0.00	\$0.00	\$0.00

Sheet UFB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Sewer Utility	Parking Utility	Fourth Utility	N/A Utility	Utility
20 General Government			7.25%	\$547,506.00	\$7,548,016.00	\$8,095,522.00	\$3,056,500.00	---	---	---	\$2,878,103.00	\$2,160,919.00	---	---	---
21 Land-Use Administration			8.37%	\$13,800.00	\$164,800.00	\$178,600.00	\$178,600.00	---	---	---	---	---	---	---	---
22 Uniform Construction Code			-1.54%	(\$3,100.00)	\$201,750.00	\$198,650.00	\$198,650.00	---	---	---	---	---	---	---	---
23 Insurance			-1.17%	(\$46,000.00)	\$3,920,000.00	\$3,874,000.00	\$3,874,000.00	---	---	---	---	---	---	---	---
25 Public Safety			0.40%	\$46,800.67	\$11,759,419.33	\$11,806,220.00	\$11,806,220.00	---	---	---	---	---	---	---	---
26 Public Works			-9.13%	(\$510,183.18)	\$5,589,446.18	\$5,079,263.00	\$4,815,200.00	\$81,958.00	---	---	\$125,105.00	\$57,000.00	---	---	---
27 Health and Human Services			2.61%	\$9,517.00	\$364,078.00	\$373,595.00	\$373,595.00	---	---	---	---	---	---	---	---
28 Parks and Recreation			2.98%	\$56,582.00	\$1,898,318.00	\$1,954,900.00	\$1,954,900.00	---	---	---	---	---	---	---	---
29 Education (including Library)			2.31%	\$55,614.00	\$2,403,220.00	\$2,458,834.00	\$2,458,834.00	---	---	---	---	---	---	---	---
30 Unclassified			N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
31 Utilities and Bulk Purchases			-2.19%	(\$26,000.00)	\$1,187,500.00	\$1,161,500.00	\$1,161,500.00	---	---	---	---	---	---	---	---
32 Landfill / Solid Waste Disposal			15.72%	\$87,500.00	\$556,500.00	\$644,000.00	\$644,000.00	---	---	---	---	---	---	---	---
35 Contingency			0.00%	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00	---	---	---	---	---	---	---	---
36 Statutory Expenditures			2.31%	\$92,637.00	\$4,009,665.00	\$4,102,302.00	\$4,022,302.00	---	---	---	\$30,000.00	\$50,000.00	---	---	---
37 Judgements			N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
42 Shared Services			N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
43 Court and Public Defender			0.90%	\$3,000.00	\$332,300.00	\$335,300.00	\$335,300.00	---	---	---	---	---	---	---	---
44 Capital			-38.32%	(\$205,000.00)	\$535,000.00	\$330,000.00	\$300,000.00	---	---	---	---	\$30,000.00	---	---	---
45 Debt			12.70%	\$409,769.00	\$3,226,568.00	\$3,636,337.00	\$3,636,337.00	---	---	---	---	---	---	---	---
46 Deferred Charges			42.51%	\$411,320.00	\$967,552.00	\$1,378,872.00	\$100,000.00	---	---	---	\$553,143.00	\$725,729.00	---	---	---
48 Debt - Type I School District			-3.50%	(\$191,004.00)	\$5,456,133.00	\$5,265,129.00	\$5,265,129.00	---	---	---	---	---	---	---	---
50 Reserve for Uncollected Taxes			3.08%	\$171,791.00	\$5,570,581.00	\$5,742,372.00	\$5,742,372.00	---	---	---	---	---	---	---	---
55 Surplus General Budget			9.63%	\$65,000.00	\$675,000.00	\$740,000.00	---	---	---	---	\$240,000.00	\$500,000.00	---	---	---
Total	0.00	0.00	1.76%	\$989,549.49	\$56,367,346.51	\$57,356,896.00	\$49,924,939.00	\$81,958.00	\$0.00	\$0.00	\$3,826,351.00	\$3,523,648.00	\$0.00	\$0.00	\$0.00

Sheet UFB-3

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	112	\$15,270,400.00	0.49%
2 Residential	6,228	\$2,558,372,600.00	82.22%
3A/3B Farm			0.00%
4A Commercial	347	\$283,665,000.00	9.12%
4B Industrial	10	\$183,080,676.00	5.88%
4C Apartments	39	\$65,339,600.00	2.10%
5A/5B Railroad			0.00%
6A/6B Business Personal Property	1	\$5,947,826.00	0.19%
Total	6,737	\$3,111,676,102.00	100.00%

Average Ratio (%), Assessed to True Value	42.32%
Equalized Valuation, Taxable Properties	\$7,352,731,810.02

Total # of property tax appeals filed in 2016	County Tax Board	106.00
	State Tax Court	88.00

Number of 2016 County Tax Board decisions appealed to Tax Court	32.00
Number of pending property tax appeals in State Tax Court	160.00

Amount paid out by municipality for tax appeals in 2016	\$328,612.12
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Property Tax Assessments - Exempt Properties (October 1, 2016 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	9	\$54,432,000.00	11.74%
15B Other Schools	5	\$47,672,700.00	10.28%
15C Public Property	94	\$159,669,500.00	34.43%
15D Church and Charities	79	\$188,593,100.00	40.66%
15E Cemeteries & Graveyards	1	\$4,650,200.00	1.00%
15F Other Exempt	12	\$8,760,400.00	1.89%

Total	200	\$463,777,900.00	100.00%
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Percentage of Exempt vs.
Non-Exempt Properties 14.90%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

[illegible]

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)	13.00	0.00	2,182,534.46	\$1,629,255.00	\$0.00	\$210,336.82	\$218,304.63	\$124,638.01
Police Officers (Including Superior Officers)	44.00	0.00	7,896,513.21	\$5,210,000.00	\$220,000.00	\$1,329,071.00	\$738,877.21	\$398,565.00
Fire Fighters (Including Superior Officers)	30.00	0.00	5,270,361.06	\$3,463,188.00	\$155,000.00	\$883,459.26	\$503,779.92	\$264,933.88
All Other Union Employees not listed above	47.00	0.00	5,118,352.74	\$3,399,633.00	\$230,500.00	\$438,892.62	\$789,255.20	\$260,071.92
All Other Non-Union Employees not listed above	40.00	168.00	5,753,063.48	\$4,180,953.00	\$40,800.00	\$539,761.03	\$671,706.55	\$319,842.90
Totals	174.00	168.00	26,220,824.96	\$17,883,029.00	\$646,300.00	\$3,401,520.73	\$2,921,923.51	\$1,368,051.72

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	43.00	\$10,922.67	\$469,674.81	43.00	\$11,234.16	\$483,068.88
Parent & Child	21.00	\$19,847.09	\$416,788.89	22.00	\$20,109.24	\$442,403.28
Employee & Spouse (or Partner)	33.00	\$21,992.96	\$725,767.68	28.00	\$22,468.08	\$629,106.24
Family	77.00	\$31,161.41	\$2,399,428.57	81.00	\$31,343.40	\$2,538,815.40
Employee Cost Sharing Contribution (enter as negative -)			(\$1,086,664.00)			(\$1,135,000.00)
Subtotal	174.00		\$2,924,995.95	174.00		\$2,958,393.80
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	174.00		\$2,924,995.95	174.00		\$2,958,393.80

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

[illegible]

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt		Deductions	Net Debt	Current Year Budget		2018 Budget	2019 Budget	All Additional Future Years' Budgets
Local School Debt	\$43,306,984.67	\$43,306,984.67	\$0.00	Utility Fund - Principal	\$542,000.00	\$600,000.00	\$610,000.00	\$6,735,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$230,955.00	\$184,072.50	\$172,135.00	\$365,320.00
Utility Fund Debt				Bond Anticipation Notes - Principal				
Water			\$0.00	Bond Anticipation Notes - Interest	\$14,181.00			
Sewer	\$8,236,126.51	\$8,236,126.51	\$0.00	Bonds - Principal	\$6,905,000.00	\$7,040,000.00	\$6,395,000.00	\$44,710,000.00
Parking	\$5,077,500.00	\$5,077,500.00	\$0.00	Bonds - Interest	\$1,948,485.00	\$1,598,500.00	\$1,403,787.50	\$5,370,331.75
Fourth			\$0.00	Loans & Other Debt - Principal	\$33,800.00	\$0.00	\$0.00	\$0.00
N/A			\$0.00	Loans & Other Debt - Interest				
0			\$0.00	Total	\$9,674,421.00	\$9,422,572.50	\$8,580,922.50	\$57,180,651.75
Municipal Purposes				Total Principal	\$7,480,800.00	\$7,640,000.00	\$7,005,000.00	\$51,445,000.00
Debt Authorized	\$24,067,815.36	\$0.00	\$24,067,815.36	Total Interest	\$2,193,621.00	\$1,782,572.50	\$1,575,922.50	\$5,735,651.75
Notes Outstanding	\$0.00	\$0.00	\$0.00	% of Total Current Year Budget	16.87%			
Bonds Outstanding	\$24,250,000.00	\$586,404.45	\$23,663,595.55					
Loans and Other Debt	\$33,800.00	\$32,000.00	\$1,800.00					
Total (Current Year)	\$104,972,226.54	\$57,239,015.63	\$47,733,210.91	Description	Debt Not Listed Above			
Population (2010 census)	21,457			Total Guarantees - Governmental				
Per Capita Gross Debt	\$4,892.21			Total Guarantees - Other	\$1,630,000.00			
Per Capita Net Debt	\$2,224.60			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		\$7,170,260,366.67		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		0.67%		Bond Rating	Moody's	Standard & Poors	Fitch	
				Rating	Aaa	AAA	AAA	
				Year of Last Rating	2016	2016	2017	
				Mark "X" if Municipality has no bond rating				
				Sheet UFB-10				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
