ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS 21,457
NET VALUATION TAXABLE 2015 3,107,456,337
MUNICODE 2018

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY of SUMMIT, County of UNION

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name ______________________

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, ______________________, am the Chief Financial Officer, License __________, of the CITY of SUMMIT, County of UNION and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature ______________________

Title CHIEF FINANCIAL OFFICER/ DIRECTOR OF FINANCE

Address 512 SPRINGFIELD AVENUE, SUMMIT, NJ 07901

Phone Number (973) 277-9424

Fax Number (973) 273-2977

Email ______________________

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the CITY of SUMMIT as of December 31, 2015 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

N/A

(Registered Municipal Accountant)

FWCC
(Firm Name)

401 WANAQUE AVE
(address)

POMPTON LKS, NJ
(address)

973-835-7900 EXT 204
(Phone Number)

FERRAIOL@OPTONLINE.NET
(Email)

973-835-6631
(Fax Number)

Certified by me
This 9th day of Feb, 2016

Sheet 1a

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: ______________________________

Signature: ______________________________

Certificate #: ______________________________

Date: ______________________________

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver"
10. The municipality will not apply for Extraordinary Aid for 2016 .

The undersigned certifies that this municipality has complied in full meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **CITY OF SUMMIT**

Chief Financial Officer: ____________________

Signature: ____________________

Certificate #: ____________________

Date: ____________________

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # ____________________ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: ____________________

Chief Financial Officer: NOT APPLICABLE

Signature: ____________________

Certificate #: ____________________

Date: ____________________

22-6002329
Fed I.D. #

CITY OF SUMMIT
Municipality

UNION
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: **12/31/15**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Othe Federal Programs Expended
TOTAL	$ -	$ 81,126.48	$ -

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $750,000 beginning with Fiscal Year ending after 1/1/2015. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-throygh funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through enties. **Exclude state aid (i.e., CMPRTA, Energy Receipts tax, ect.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from federal government or indi-. rectly from enties other than the state government.

____
Signature of Chief Financial Officer

____
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION N/A

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the ______________ of ______________, County of ______________ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name ______________________

Title ______________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ ______________ - .

____
SIGNATURE OF TAX ASSESSOR

CITY OF SUMMIT
MUNICIPALITY

UNION
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH -CHECKING	14,824,312.07	
CASH - CHANGE FUNDS	1,395.00	
	14,825,707.07	
RECEIVABLES WITH FULL RESERVES		
DELINQUENT TAXES RECEIVABLE	555,208.63	
ACCOUNTS RECEIVABLE - HOUSING AUTHORITY	134,768.55	
FEMA GRANT RECEIVABLE	54,000.00	
ACCOUNTS RECEIVABLE - OFF-DUTY POLICE	90,873.16	
ACCOUNTS RECEIVABLE - MUNICIPAL COURT	45,080.77	
TOTAL RECEIVABLES WITH FULL RESERVES	879,931.11	
DUE STATE VETERANS & SENIOR CITIZENS DEDUCT.		7,676.48
INTERFUND OTHER TRUST		47,849.45
INTERFUND UCC PERMIT FEES		85,196.00
INTERFUND GRANT FUND		298,681.83
INTEFUND GENERAL CAPITAL		405,714.25
RESERVE FOR ENCUMBRANCES		886,636.10
APPROPRIATION RESERVES		1,782,929.75
ACCOUNTS PAYABLE		427,874.24
TAX OVERPAYMENTS		31,237.24
SCHOOL TAXES PAYABLE		0.50
COUNTY TAXES PAYABLE		204,897.06
SPECIAL IMPROVEMENT DISTRICT TAXES PAYABLE		888.53
PREPAID TAXES		651,424.92
PREPAID REVENUE		6,596.00
RESERVE FOR STATE AID - DEBT SERVICE AID		146,093.00
RESERVE FOR DEBT SERVICE		118,434.47
SPECIAL DEPOSIT - LIBRARY A/C FINES		47,164.72
SPECIAL DEPOSIT - LIBRARY COPY MACHINE		2,486.86
SPECIAL DEPOSIT - REC. SALES TAX PAYABLE		2.48
RESERVE FOR REGIONAL ENVIRON. HEALTH		18,123.88
RESERVE FOR MAINT OF FREE PUBLIC LIBRARY		9,287.36
-CONTINUED-		

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TRUST RESERVE - ZONING BD. ESCROW FEES		5,200.00	
TRUST RESERVE - PLANNING BD. ESCROW FEES		1,072.20	
RESERVE FOR OFF DUTY ESCROW		12,130.00	
DUE STATE OF NJ - BUILDING FEES		57,451.00	
DUE STATE OF NJ - MARRIAGE FEES		825.00	
DUE STATE OF NJ - BURIAL FEES		5.00	
		5,255,878.32	"C"
RESERVE FOR RECEIVABLES		879,931.11	
FUND BALANCE		9,569,828.75	
	15,705,638.18	15,705,638.18	
RESERVE FOR RECEIVABLES AND OTHER ASSETS		-	
FUND BALANCE			

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
PATF I		
CASH - CHECKING	17,125.32	
RESERVE FOR PUBLIC ASSISTANCE		17,125.32
	17,125.32	17,125.32

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
INTERFUND - CURRENT FUND	298,681.83	
STATE AND FEDERAL GRANTS RECEIVABLE	128,704.00	
RESERVE FOR ENCUMBERANCE PAYABLE		5,406.23
RESERVE FOR FEDERAL & STATE GRANTS:		
APPROPRIATED		419,123.91
UNAPPROPRIATED		2,855.69
	427,385.83	427,385.83

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
ASSESSMENT TRUST FUND		
CASH - TREASURER	104,256.39	
ASSESSMENT RECEIVABLE	182,753.83	
PROSPECTIVE ASSESSMENTS FUNDED	1,754,990.00	
ASSESSMENT SERIAL BONDS		32,000.00
RESERVE FOR ASSESSMENTS RECEIVABLE		1,907,873.18
RESERVE FOR UNCONFIRMED ASSESSMENTS		3,297.50
FUND BALANCE		98,829.54
	2,042,000.22	2,042,000.22
ANIMAL CONTROL/DOG LICENSE FUND		
CASH - TREASURER	39,072.97	
RESERVE FOR ANIMAL CONTROL FUND		39,072.97
	39,072.97	39,072.97
SELF INSURANCE FUND		
CASH - TREASURER	401,759.61	
RESERVE FOR ENCUMBRANCES		3,456.30
RESERVE FOR SELF INSURANCE		398,303.31
	401,759.61	401,759.61
FORFEITED PROPERTY FUND		
CASH - TREASURER	45,770.43	
RESERVE FOR FORFEITED PROPERTY		45,770.43
	45,770.43	45,770.43
STATE UNEMPLOYMENT FUND		
CASH - TREASURER	51,868.33	
RESERVE FOR UNEMPLOYMENT INSURANCE		51,868.33
	51,868.33	51,868.33
FIRE PREVENTION FUND		
CASH - TREASURER	21,755.03	
RESERVE FOR FIRE PREVENTION FUND		21,755.03
	21,755.03	21,755.03

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
CONTINUED:		
CONFIDENTIAL FUNDS		
CASH - TREASURER	2,876.78	
RESERVE FOR CONFIDENTIAL FUND		2,876.78
	2,876.78	2,876.78
HOUSING AND COMMUNITY DEVELOPMENT		
CASH - TREASURER	12,717.85	
RECEIVABLE - CDBG	127,895.00	
RESERVE FOR COMMUNITY DEVELOPMENT		140,612.85
	140,612.85	140,612.85
OTHER TRUST - SPECIAL DEPOSITS		
CASH - TRUST OTHER	2,181,262.56	
CASH - AFFORDABLE HOUSING	1,789,904.31	
CASH - OVERLOOK HOSPITAL	23,790.87	
CASH - DEVELOPER'S ESCROW	2,010,864.40	
INTERFUND CURRENT	47,849.45	
RESERVE FOR:		
ENCUMBRANCES		793,908.21
DEVELOPER'S ESCROW		2,009,814.36
OVERLOOK HOSPITAL		23,790.87
COAH DEPOSITS		1,054,325.51
SPECIAL DEPOSITS		2,170,349.55
		1,483.09
	6,053,671.59	6,053,671.59
UNIFORM CONSTRUCTION CODE		
CASH - TREASURER	368,979.14	
INTERFUND - CURRENT FUND	85,196.00	
RESERVE FOR ENCUMBRANCES		792.17
RESERVE FOR UCC PENALTIES		3,250.00
RESERVE FOR UCC FEES		450,132.97
	454,175.14	454,175.14

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
CONTINUED:		
FEDERAL E-SHARE FORFEITURE FUND		
CASH - TREASURER	17,573.61	
RESERVE FOR CONFIDENTIAL FUND		17,573.61
	17,573.61	17,573.61
Payroll		
CASH - NET PAYROLL	13,088.76	
CASH - PAYROLL DEDUCTIONS	433,264.22	
RESERVE FOR PAYROLL		446,352.98
	446,352.98	446,352.98

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year2014:	(1) $		300.00
		x	25%
	(2) $		75.00
Municipal Public Defender Trust Cash Balance December 31, 2015:	(3) $		7,605.00

Note: If the amouny of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administrered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2)= .... $ 7,230.00 *

* Excess due to funds received in advance of court session and unpaid invoices.

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: ______________________

Signature: ______________________

Certificate #: ______________________

Date: ______________________

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1	Application Fees	$ 330.00	510.00	0.00	$ 840.00
2	Drainage/Grading Fees	800.00	50.00	0.00	850.00
3	Recreation	750,916.37	700,251.49	642,050.09	809,117.77
4	4th of July	371.64	40,299.93	29,601.88	11,069.69
5	Youth Academy	3,119.39	5,300.00	4,836.02	3,583.37
6	Snow Removal	22,339.87	0.00	0.00	22,339.87
7	Zoning Board	95,887.06	103,134.99	99,078.04	99,944.01
8	Planning Board	4,453.56	85,493.57	89,947.13	0.00
9	Eng. Inspection	643,877.56	7,537.00	176,884.21	474,530.35
10	Tax Sale Premiums	629,400.00	58,000.00	512,600.00	174,800.00
11	Summit Historical Society	4,710.16	0.00	0.00	4,710.16
12	Nettie Benson (NGC Oil)	3,057.76	3,087.29	3,057.76	3,087.29
13	POAA	43,751.95	11,571.90	7,796.90	47,526.95
14	Sherrie Murphy Fund	2,382.50	0.00	0.00	2,382.50
15	Project Graduation	494.64	0.00	0.00	494.64
16	Public Defender	4,675.00	2,930.00	0.00	7,605.00
17	Brayton School Tree Program	3,975.00	0.00	0.00	3,975.00
18	Johnson Center Refurbishment	4,805.50	0.00	0.00	4,805.50
19	D.A.R.E Program	2.99	8,000.00	6,968.27	1,034.72
20	Inspection Fees	2,925.00	48,114.40	0.00	51,039.40
21	Sewer Fees	44,470.50	13,200.00	1,000.00	56,670.50
22	Monitor Fees	3,000.00	0.00	0.00	3,000.00
23	Road Opening Deposits	56,030.00	11,600.00	13,575.00	54,055.00
24	Plans & Specifications	1,175.00	0.00	0.00	1,175.00
25	Property Use Fees	4,000.00	5,000.00	6,529.21	2,470.79
26	Exxon Volunteer Inv. Program	3,500.00	0.00	0.00	3,500.00
27	Recycling Containers	3,199.50	0.00	0.00	3,199.50
28	Donations - 911 Memorial	9,483.84	0.00	0.00	9,483.84
29	Investor's Field Signage	5,000.00	0.00	0.00	5,000.00
30	ANJEC - NJ Clean Energy	370.00	0.00	0.00	370.00
	Totals:	$ 2,352,504.79	$ 1,104,080.57	$ 1,593,924.51	$ 1,862,660.85

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
31	Village Green Trees SAD(	$ 12,124.05	0.00	5,500.00	$ 6,624.05
32	National Night Out	334.00	0.00	0.00	334.00
33	Donations - Police & Fire	12,292.95	68,650.98	18,875.77	62,068.16
34	Gas Fees	9,950.00	10,400.00	0.00	20,350.00
35	Electical Fees	4,900.00	3,100.00	0.00	8,000.00
36	Promenade Improvements	60,000.00	0.00	0.00	60,000.00
37	Hurricane Sandy	97,590.95	0.00	0.00	97,590.95
38	Senior Bus Connection	1,465.00	1,852.74	1,599.85	1,717.89
39	Tree Planting	100.00	0.00	0.00	100.00
40	Summit Parkline	0.00	53,500.00	31,687.74	21,812.26
41	Performance Guarantee	0.00	22,000.00	5,500.00	16,500.00
42	Walk of Pride	0.00	297.56	0.00	297.56
43	RAP Credit	0.00	8,239.51	0.00	8,239.51
44	Fire Prevention	18,957.78	12,333.52	9,536.27	21,755.03
45	Self Insurance	1,132,468.51	4,752,867.45	5,487,032.65	398,303.31
46	C.O.A.H. Deposits	1,107,013.23	198,233.51	250,921.23	1,054,325.51
47	Overlook Hospital	23,785.75	5.12	0.00	23,790.87
48	Developer's Escrow	2,080,220.30	159,184.45	229,590.39	2,009,814.36
49	Forfeited Property	48,252.68	5,130.44	7,612.69	45,770.43
50	Uniform Construction Code	488,832.53	901,677.53	1,022,323.09	368,186.97
51	State Unemployment Insuran	27,149.74	36,383.66	11,665.07	51,868.33
52	Confidential Funds	2,869.38	7.40	0.00	2,876.78
53	Payroll	71,548.11	21,417,008.10	21,042,203.23	446,352.98
54	Encumbrances	926,186.13	140,269.42	268,298.87	798,156.68
55	Federal E-Share Forefeiture	0.00	17,573.61	0.00	17,573.61
56	Summit Seniors	0.00	429.32	0.00	429.32
57	Refunds	0.00	11,355.11	7,730.11	3,625.00
58					
59					
60					
	Totals:	$ 8,478,545.88	$ 28,924,580.00	$ 29,994,001.47	$ 7,409,124.41

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	Receipts				Transfer	Disbursements	Balance Dec. 31, 2015
		Assessment and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Bonds of 1996	69,000.00						37,000.00	32,000.00
								-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
								-
Fund Balance	98,829.51						26,573.12	72,256.39
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
Amount Due to General Capital	2,214,566.84	106,786.36					2,321,353.20	-
	2,382,396.35	106,786.36	-	-	-	-	2,384,926.32	104,256.39

* Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	23,183,662.08	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	23,183,662.08
CASH	7,613,574.49	
STATE OF NJ DOT GRANTS RECEIVABLE	220,000.00	
DUE FROM/TO CURRENT FUND	405,714.25	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	46,090,100.00	
UNFUNDED	49,604,811.69	
CONTRACTS PAYABLE		2,263,293.89
ENCUMBERANCE PAYABLE		4,661,257.37
IMPROVEMENT AUTHORIZATIONS - FUNDED		5,025,003.54
IMPROVEMENT AUTHORIZATIONS - UNFUNDED		15,415,486.71
LOANS PAYABLE		67,100.00
MUNICIPAL BONDS		15,678,000.00
SCHOOL BONDS		30,345,000.00
BOND ANTICIPATION NOTES		9,632,500.00
TEMPORARY SCHOOL NOTES		18,000,000.00
CAPITAL IMPROVEMENT FUND		384,705.03
CAPITAL RESERVES:		
REFUNDING BONDS COST OF ISSUANCE		39,343.47
VARIOUS STORMWATER REQUIREMENTS		14,720.00
SUMMIT JR. BASEBALL-WILSON FIELD		7,500.00
RESERVE FOR RECREATION KIDS TRUST		527,450.00
RESERVE FOR INSURANCE SETTLEMENT-PAYROLL		304,131.11
RESERVE FOR EUCLID AVE STORM IMPROVEMENT		83,530.25
RESERVE TO PAY DEBT		4,555.74
RESERVE FOR SCHOOL DEBT SERVICE		667,439.40
REBATE LIABILITY		3,133.43
PREPAID ASSESSMENTS - MORRIS/KENT		5,000.00
RESERVE FOR 2011 BOND SALE COST		604.12
FUND BALANCE		804,446.37
	127,117,862.51	127,117,862.51

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	822,210.84	14,323,824.18	320,327.95	14,825,707.07
Trust - Assessment		104,256.39		104,256.39
Trust - Animal Control		39,393.97	321.00	39,072.97
Trust - Other	33,749.98	7,723,887.60	382,161.68	7,375,475.90
Capital - General		7,971,101.20	357,526.71	7,613,574.49
Public Assistance * *		17,125.32		17,125.32
Sewer - Operating	11,727.06	1,184,307.36	21,653.24	1,174,381.18
Sewer - Capital	-	2,561,475.28	33,924.51	2,527,550.77
Parking - Operating	1,069,495.54	1,479,687.60	15,527.47	2,533,655.67
Parking - Capital	-	1,650,328.65	15,423.07	1,634,905.58
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	1,937,183.42	37,055,387.55	1,146,865.63	37,845,705.34

* Include Deposit In Transit

* * Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit" , "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature: **Title:** CHIEF FINANICIAL OFFICER

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
INVESTORS BANK - #539906300	71,086.04
INVESTORS BANK - #539906568	77,409.00
INVESTORS BANK - #539906335	403,571.84
INVESTORS BANK - #539906485	174.32
INVESTORS BANK - #539906608	13,771,582.98
	14,323,824.18
ASSESSMENT TRUST FUND	
INVESTORS BANK - #539906327	104,256.39
	104,256.39
ANIMAL CONTROL TRUST FUND	
INVESTORS BANK - #539906319	39,072.97
INVESTORS BANK - #539906378	321.00
	39,393.97
TRUST - OTHER	
INVESTORS BANK - #539906616	2,237,957.85
INVESTORS BANK - #539906295	1,789,904.31
BANK OF AMERICA - XXXXXXXX4085	23,790.87
TD BANK - XXXXXXX651	2,010,864.40
INVESTORS BANK - #539906351	2,876.78
INVESTORS BANK - #539906252	17,573.61
INVESTORS BANK - #539906533	471,804.06
INVESTORS BANK - #539906525	10,779.47
	6,565,551.35
GENERAL CAPITAL	
PNC BANK - XX-XXXX-5018	7,657,478.88
INVESTMENTS CAPITAL ACCOUNT	313,622.32
	7,971,101.20
PUBLIC ASSISTANCE TRUST FUND	
INVESTORS BANK - #539906541	17,125.32
	17,125.32

-CONTINUED-

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

UNEMPLOYMENT INSURNACE TRUST FUND	
INVESTORS BANK - #00010006013	51,868.33
	51,868.33
SELF INSURANCE TRUST FUND	
INVESTORS BANK - #539906576	681,580.21
	681,580.21
FORFEITED PROPERTY FUND	
PNC BANK - XX-XXXX-6266	45,770.43
	45,770.43
COMMUNITY DEVELOPMENT FUND	
INVESTORS BANK - #539906343	15,567.85
	15,567.85
FIRE PREVENTION FUND	
INVESTORS BANK - #539906386	21,755.03
	21,755.03
SEWER OPERATING FUND	
INVESTORS BANK - 539906584	1,184,307.36
	1,184,307.36
SEWER CAPITAL FUND	
INVESTORS BANK - 539906592	2,561,475.28
	2,561,475.28
PARKING OPERATING FUND	
INVESTORS BANK - #539906509	739,578.43
INVESTORS BANK - #539906517	740,109.17
	1,479,687.60
PARKING CAPITAL FUND	
INVESTORS BANK - #539906493	1,650,328.65
	1,650,328.65
UNIFORM CONSTRUCTION CODE	
INVESTORS BANK - #539906287	341,794.40
TOTAL	37,055,387.55

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Canceled	Balance Dec. 31, 2015
County of Union						-
Greening Union County	6,875.00	6,875.00	6,875.00			6,875.00
Infrastructure and Municipal Aid		115,000.00				115,000.00
Summit Area Public Foundation						-
Auxiliary Police Body Armor		12,600.00	6,300.00			6,300.00
U.S. Department of Justice - Community Oriented						-
Police Services (COPS)	1,000,000.00		1,000,000.00			-
FEMA - Assistance to Firefighters Grant	529.00					529.00
Solid Waste Admin. - Recycling Tonnage		52,439.73		52,439.73		-
Drunk Driving Enforcement		5,687.51	5,687.51			-
State of New Jersey						-
Body Armor Replacement Fund		4,372.93	4,372.93			-
Clean Communities		42,706.24	42,706.24			-
						-
						-
						-
Totals	1,007,404.00	239,681.41	1,065,941.68	52,439.73	-	128,704.00

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Cancel	Encumbrance Cancelled	Balance Dec. 31, 2015
		Budget	Appropriations By 40a:4-87					
Public Health Priority Funding	28,211.00							28,211.00
Solid Waste Administration - Recycling Tonnage	131,032.25	52,349.73	90.00		8,301.74			175,170.24
Drunk Driving Enforcement	19,536.23		5,687.51		8,098.13			17,125.61
Summit Downtown Inc. - Security Cameras	10,000.00							10,000.00
Small Tree Planting Grant	14,773.00							14,773.00
State of New Jersey - Division of Alcoholic								-
Beverage Commission - COPS	200.00							200.00
N.J. American Water - Martin's Brook								-
Watershed Cleanup	8,480.99				92.07			8,388.92
State of New Jersey								-
Body Armor Replacement Fund	7,167.02		4,372.93		8,835.00			2,704.95
Clean Communities			42,706.24		42,706.24			-
Alcohol Education, Rehabilitation and Enforcemen	324.76							324.76
								-
Federal Emergency Management Agency:								-
Assistance to Firefighters Program								-
Federal Share	-				11,443.30		18,211.00	6,767.70
Local Share	1,650.00				1,650.00			-
Totals	221,375.25	52,349.73	52,856.68	-	81,126.48	-	18,211.00	263,666.18

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations: Budget	Transferred from 2015 Budget Appropriations: Appropriations By 40a:4-87		Expended		Encumbrance Cancelled	Balance Dec. 31, 2015
Personal Escape								
Federal Share	619.70				619.70			-
NJ League of Municipalities								-
Education Foundation Sustainable NJ	5,000.00							5,000.00
Union County								-
Mayor's Partnership for the Arts	1,083.75							1,083.75
Recycling Enhancement	6,144.00							6,144.00
Greening Union County	6,875.00		6,875.00					13,750.00
Infrastructure and Municipal Aid			115,000.00					115,000.00
U.S. Department of Justice								-
Community Oriented Police Services (COPS)	41,284.09				154,085.02		112,800.93	-
Municipal Land Use Center - Sustainable								-
Communities - Implementation Grant Program	6,110.00							6,110.00
Summit Area Public Foundation								-
Food Composting	3,352.84				308.86			3,043.98
Recycling Program	726.00							726.00
Auxiliary Policy Body Armor			12,600.00		8,000.00			4,600.00
Totals	292,570.63	52,349.73	187,331.68	-	244,140.06	-	131,011.93	419,123.91

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations			Received		Excess to Surplus	Balance Dec. 31, 2015
		Budget	Appropriations By 40a:4-87					
Recycling Tonnage Grant	52,439.73	52,349.73	90.00					-
Drunk Driving Enforcement Fund					2,855.69			2,855.69
								-
								-
								-
								-
								-
								-
								-
Totals	52,439.73	52,349.73	90.00	-	2,855.69	-	-	2,855.69

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

		DEBIT	CREDIT
ɜalance January 1, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001- 00	xxxxxxxxxx	0.50
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002- 00	xxxxxxxxxx	
₋evy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxx	
₋evy Calendar Year 2015		xxxxxxxxxx	61,219,451.00
ʼaid		61,219,451.00	
ɜalance December 31, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003- 00	0.50	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004- 00		xxxxxxxxxx
		61,219,451.50	61,219,451.50

Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must Include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
ɜalance January 1, 2015	85045-00	xxxxxxxxxx	
015 Levy	81105-00	xxxxxxxxxx	
₋evy on Addeds			
nterest Earned		xxxxxxxxxx	
ʼremium Note Sale			
ːxpended			xxxxxxxxxx
ɜalance December 31, 2015	85046-00		xxxxxxxxxx
		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		DEBIT	CREDIT
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032- 00	xxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxxx	
Paid	N/A		
Balance December 31, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034- 00		xxxxxxxxxx
		-	-

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042- 00	xxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxxx	-
Paid	N/A	-	xxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044- 00		xxxxxxxxxx
		-	-

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxx
County Taxes	80003- 01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003- 02	xxxxxxxxxx	140,060.41
2015 Levy:		xxxxxxxxxx	xxxxxxxxx
General County	80003- 03	xxxxxxxxxx	36,222,614.69
County Library	80003- 04	xxxxxxxxxx	-
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	1,044,760.26
Due County for Added and Omitted Taxes	80003- 05	xxxxxxxxxx	204,897.06
Paid		37,407,435.36	xxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes		204,897.06	xxxxxxxxx
		37,612,332.42	37,612,332.42

SPECIAL DISTRICT TAXES

			DEBIT	CREDIT
Balance January 1, 2015	80003 - 06		xxxxxxxxxx	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxx	xxxxxxxxx
Fire -	81108 - 00		xxxxxxxxxx	xxxxxxxxx
Sewer -	81111 - 00		xxxxxxxxxx	xxxxxxxxx
Water -	81112 - 00		xxxxxxxxxx	xxxxxxxxx
Garbage -	81109 - 00		xxxxxxxxxx	xxxxxxxxx
Downtown Improvements		180,888.53	xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
Total 2015 Levy	80003 - 07		xxxxxxxxxx	180,888.53
Paid	80003 - 08		180,000.00	xxxxxxxxx
Balance December 31, 2015	80003 - 09		888.53	xxxxxxxxx
			180,888.53	180,888.53

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2015	80004 - 01	xxxxxxxxxx	9,230.36
State Library Aid Received in 2015	80004 - 02	xxxxxxxxxx	9,383.00
Expended	80004 - 09	9,326.00	xxxxxxxxxx
Balance December 31, 2015	80004 - 10	9,287.36	
		18,613.36	18,613.36

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004 - 03	xxxxxxxxxx	xxxxxxxxxx
State Library Aid Received in 2015	80004 - 04	xxxxxxxxxx	
NOT APPLICABLE			
Expended	80004 - 11		xxxxxxxxxx
Balance December 31, 2015	80004 - 12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2015	80004 - 05	xxxxxxxxxx	
State Library Aid Received in 2015	80004 - 06	xxxxxxxxxx	xxxxxxxxxx
NOT APPLICABLE			
Expended	80004 - 13		xxxxxxxxxx
Balance December 31, 2015	80004 - 14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004 - 07	xxxxxxxxxx	
State Library Aid Received in 2015	80004 - 08	xxxxxxxxxx	xxxxxxxxxx
NOT APPLICABLE			
Expended	80004 - 15		xxxxxxxxxx
Balance December 31, 2015	80004 - 16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or Deficit * -03
urplus Anticipated	80101-	7,600,000.00	7,600,000.00	-
urplus Anticipated with Prior Written Consent of irector of Local Government	80102-			-
Iiscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
Adopted Budget		8,495,275.73	8,474,586.09	(20,689.64)
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
		187,241.68	187,241.68	-
				-
otal Miscellaneous Revenue Anticipated	80103-	8,682,517.41	8,661,827.77	(20,689.64)
eceipts from Delinquent Taxes	80104-	475,000.00	485,515.30	10,515.30
				-
mount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	25,754,936.00	xxxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-	4,449,262.00	xxxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax		2,328,031.00	xxxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	32,532,229.00	38,566,652.39	6,034,423.39
		49,289,746.41	55,313,995.46	6,024,249.05

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
urrent Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	xxxxxxxxxx	131,139,263.93
mount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxx
Local District School Tax	80109 - 00	61,219,451.00	xxxxxxxxx
Regional School Tax	80119 - 00	-	xxxxxxxxx
Regional High School Tax	80110 - 00	-	xxxxxxxxx
County Tax	80111 - 00	37,267,374.95	xxxxxxxxx
Due County for Added and Omitted Taxes	80112 - 00	204,897.06	xxxxxxxxx
Special District Taxes	80113 - 00	180,888.53	xxxxxxxxx
Municipal Open Space Tax	80120 - 00	-	xxxxxxxxx
eserve for Uncollected Taxes	80114 - 00	xxxxxxxxxx	6,300,000.00
eficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxxx	-
alance for Support of Municipal Budget (or)	80116 - 00	38,566,652.39	xxxxxxxxx
Excess Non-Budget Revenue (see footnote)	80117 - 00		xxxxxxxxx
Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxxx	
		137,439,263.93	137,439,263.93

These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities	42,706.24	42,706.24	-
Body Armor Replacement Program	4,372.93	4,372.93	-
County of Union - Greening Union County	6,875.00	6,875.00	-
County of Union - Infrastructure and Municipal Aid	115,000.00	115,000.00	-
Drunk Driving Enforcement Fund	5,687.51	5,687.51	-
SAPF Auxiliary Police Body Armor Grant	12,600.00	12,600.00	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Total (Sheet 17)	187,241.68	187,241.68	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable

CFO Sinature:____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted			80012-01	49,102,504.73
2015 Budget - Added by N.J.S. 40A:4-87			80012-02	187,241.68
Appropriated for 2015 (Budget Statement Item 9)			80012-03	49,289,746.41
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)			80012-04	-
Total General Appropriations (Budget Statement Item 9)			80012-05	49,289,746.41
Add: Overexpenditures (see footnote)			80012-06	
Total Appropriations and Overexpenditures			80012-07	49,289,746.41
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	41,187,378.74		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	6,300,000.00		
Reserved	80012-10	1,782,929.75		
Total Expenditures			80012-11	49,270,308.49
Unexpended Balances Canceled (see footnote)			80012-12	19,437.92

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures: N/A		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION
CURRENT FUND

		Debit	Credit
xcess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXX	-
Delinquent Tax Collections	80013 - 02	XXXXXXXX	10,515.30
		XXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXX	6,034,423.39
nexpended Balances of 2015 Budget Appropriations	80013 - 04	XXXXXXXX	19,437.92
iscellaneous Revenues Not Anticipated	81113 -	XXXXXXXX	155,803.92
iscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXX	
ale of Municipal Assets		XXXXXXXX	799,692.65
nexpended Balances of 2014 Appropriation Reserves	80013 - 05	XXXXXXXX	310,811.54
rior Years Interfunds Returned in 2015	80013 - 06	XXXXXXXX	18,173.15
o Set Up Statutory Excess 2015 Animal Control		XXXXXXXX	16,251.81
ancellation of Accounts Payable		XXXXXXXX	12,816.35
		XXXXXXXX	
eferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2015	80013 - 07	-	XXXXXXXX
Balance December 31, 2015	80013 - 08	XXXXXXXX	-
eficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	20,689.64	XXXXXXXX
Delinquent Tax Collections	80013 - 10	-	XXXXXXXX
			XXXXXXXX
Required Collections of Current Taxes	80013 - 11	-	XXXXXXXX
nterfund Advances Originating in 2015	80013 - 12	-	XXXXXXXX
ax Appeals Prior		106,395.73	XXXXXXXX
efund Prior years Revenue		10.00	XXXXXXXX
o Set Up Reserve for Off-Duty & Housing Authority Receivables		153,333.55	XXXXXXXX
			XXXXXXXX
eficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXX	-
urplus Balance - To Surplus (Sheet 21)	80013 - 14	7,097,497.11	XXXXXXXX
		7,377,926.03	7,377,926.03

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

SOURCE	Amount Realized
OFF0DUTY VEHICLE FEE	52,480.00
OTHER MISCELLANEOUS REVENUE	45,445.54
ALARM REGISTRATIONS AND ACTIVATIONS	30,085.00
INTEREST ON ASSESSMENTS	10,666.06
POLICE RECORDS DEPARTMENT	6,438.04
PLANNING BOARD/INSPECTION FEES	3,268.75
PRIOR YEAR REFUNDS	2,746.81
HEALTH DEPARTMENT CERMONY FEE	1,500.00
SENIOR CITIZEN & VET ADMIN FEES	1,753.79
STATE OF NJ DIVISION OF MOTOR VEHICLES	850.00
TAX COLLECTOR NSF FEES	380.00
TAX COLLECTOR DUPLICATE BILL FEE	10.00
CITY CLERK - MISCELLANEOUS FEES	179.93
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 155,803.92

SURPLUS - CURRENT FUND
YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014 - 01	XXXXXXXX	10,071,281.60
2.		XXXXXXXX	
3. Excess Resulting from 2015 Operations	80014 - 02	XXXXXXXX	7,097,497.11
4. Amount Appropriated in the 2015 Budget - Cash	80014 - 03	7,600,000.00	XXXXXXXX
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2015	80014 - 05	9,568,778.71	XXXXXXXX
		17,168,778.71	17,168,778.71

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014 - 06		14,825,707.07
Investments	80014 - 07		
Sub Total			14,825,707.07
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08		5,255,878.32
Cash Surplus	80014 - 09		9,569,828.75
Deficit in Cash Surplus	80014 - 10		-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16		
Deferred Charges #	80014 - 12	-	
Cash Deficit #	80014 - 13		
Total Other Assets	80014 - 14		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS	80014 - 15		9,569,828.75

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	$ 131,041,436.60
or (Abstract of Ratables)		82113-00	
2. Amount of Levy Special District Taxes		82102-00	$ 180,888.53
3.Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	$ 743,942.76
5a. Subtotal 2015 Levy		$ 131,966,267.89	
5b. Reductions due to tax appeals**			
5. Total 2015 Levy		82106-00	$ 131,966,267.89
6. Transferred to Tax Title Liens		82107-00	$ -
7. Transferred to Foreclosed Property		82108-00	$ -
8. Remitted, Abated or Canceled		82109-00	$ 276,086.74
9. Discount Allowed		82110-00	
10. Collected in Cash: In 2014	82121-00	$ 768,093.66	
In 2015 *	82122-00	$ 129,671,004.46	
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 90,046.57	
Homestead Benefit Credit	82124-00	$ 610,119.24	
Total To Line 14	82111-00	$ 131,139,263.93	
11. Total Credits			$ 131,415,350.67
12. Amount Outstanding December 31, 2015		82120-00	$ 550,917.22

13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5)is 99.36%
82112-00

Note: If municipality conducted Accererated Tax Sale or Tax Levy Sale check here___& complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 131,139,263.93
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	$ 131,139,263.93

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,5000,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 etseq approved by esolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22).. $ ________

LESS: Proceeds from Accelerated Tax Sale.. ________

NET Cash Collected .... $ ________

Line 5c (sheet 22) Total 2015 Tax Levy .... $ ________

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.. ________ %

---

(2) Utilizing Tax Levy Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22).. $ ________

LESS: Proceeds from Accelerated Tax Levy Sale(excluding premium)........ ________

NET Cash Collected .... $ ________

Line 5c (sheet 22) Total 2015 Tax Levy .... $ ________

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.. ________ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	5,956.60
2. Sr. Citizens Deductions Per Tax Billings	11,250.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	80,500.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	250.00	
6. Veterans Deductions Disallowed By Tax Collector		1,453.43
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXX	4,076.71
9. Received in Cash from State	XXXXXXXX	87,689.74
10.		
11.		
12. Balance December 31, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	-
Due To State of New Jersey	7,676.48	XXXXXXXX
	99,676.48	99,676.48

Calculation of Amount to be included on Sheet 22, Item 10-

<u>2015 Senior Citizens and Veterans Deductions Allowed</u>

Line 2	11,250.00
Line 3	80,500.00
Line 4 & 5	250.00
Sub - Total	92,000.00
Less: Line 6 & 7	1,953.43
To Item 10, Sheet 22	90,046.57

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	120,750.26
Taxes Pending Appeals	120,750.26	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Received from 2015 Budget Appropriation *			200,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		320,750.26	XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2015		-	XXXXXXXX
Taxes Pending Appeals *	-	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
		320,750.26	320,750.26

Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2015

Signature of Tax Collector

License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelelrated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) $ ______________

NOT APPLICABLE

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of $ ______________
Collection (Item 16)

C. *TIMES:* % of increase of Amount to be
Raised by Taxes over Prior Year ______________ %
[(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ ______________
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ ______________
(A-D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) $ ______________

2. Taxes not Included in the Budget (AFS 25, items 2 thur 7) $ ______________

Total $ ______________

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ ______________

4. Cash Required $ ______________

5. Total Required at______________ % (items 4+6) $ ______________

6. Reserve for Uncollected Taxes (item E above) $ ______________

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			485,730.00	XXXXXXXX
A. Taxes	83102 - 00	485,730.00	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103 - 00	-	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes		83105 - 00	XXXXXXXX	-
B. Tax Title Liens		83106 - 00	XXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes		83108 - 00	XXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXX	-
4. Added Taxes		83110 - 00	4,076.71	XXXXXXXX
5. Added Tax Title Liens		83111 - 00	-	XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXX	(1) -
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1) -	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	489,806.71
8. Totals			489,806.71	489,806.71
9. Balance Brought Down			489,806.71	XXXXXXXX
10. Collected:			XXXXXXXX	485,515.30
A. Taxes	83116 - 00	485,515.30	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117 - 00	-	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2015 Tax Sale		83118 - 00	-	XXXXXXXX
12. 2015 Taxes Transferred to Liens		83119 - 00	-	XXXXXXXX
13. 2015 Taxes		83123 - 00	550,917.22	XXXXXXXX
14. Balance December 31, 2015			XXXXXXXX	555,208.63
A. Taxes	83121 - 00	555,208.63	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122 - 00	-	XXXXXXXX	XXXXXXXX
15. Totals			1,040,723.93	1,040,723.93

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No.10 divided by Item No. 9 is 99.12%

17. Item No. 14 multiplied by percentage shown above is $ 550,284.45 and represents the maximum amount that may be anticipated in 2016. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101 - 00	-	XXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXX
5A.	84102 - 00		XXXXXXXX
5B.	84105 - 00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109 - 00	XXXXXXXX	
10. Contract	84110 - 00	XXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXX
14. Balance December 31, 2015	84114 - 00	XXXXXXXX	-
		-	-

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2015	84115 - 00		XXXXXXXX
16. 2015 Sales from Foreclosed Property	84116 - 00		XXXXXXXX
17. Collected *	84117 - 00	XXXXXXXX	
18.	84118 - 00	XXXXXXXX	
19. Balance December 31, 2015	84119 - 00	XXXXXXXX	-
		-	-

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2015	84120 - 00		XXXXXXXX
21. 2015 Sales from Foreclosed Property	84121 - 00		XXXXXXXX
22. Collected *	84122 - 00	XXXXXXXX	
23.	84123 - 00	XXXXXXXX	
24. Balance December 31, 2015	84124 - 00	XXXXXXXX	-
		-	-

Analysis of Sale of Property: *Total Cash Collected in 2015	(84125 - 00)
Realized in 2015 Budget	
To Results of Operation (Sheet 19)	

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT,TRUST,AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal *	$ -	$ -		$ -
2. Emergency Authorizations - Schools				$ -
3. Animal Control Trust			$ -	$ -
4.				$ -
5.				$ -
6.				$ -
7.				$ -
8.				$ -
9.				$ -
10.				$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.	N/A	
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.		N/A		
2.				
3.				
4.				

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICI - PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	N/A						-
							-
							-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
	Totals	-	-	-	-	-	-
				80025 - 00	80026 - 00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	N/A		-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
	Totals	-	-	-	-	-	-
				80027 - 00	80028 - 00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2015" must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
)utstanding January 1, 2015	80033 - 01	XXXXXXXX	17,831,000.00	
ssued	80033 - 02	XXXXXXXX	940,000.00	
'aid	80033 - 03	2,168,000.00	XXXXXXXX	
'aid by Refunding Bond		925,000.00		
)utstanding, December 31, 2015	80033 - 04	15,678,000.00	XXXXXXXX	
		18,771,000.00	18,771,000.00	
:016 Bond Maturities - General Capital Bonds			80033 - 05	
016 Interest on Bonds *		80033 - 06		
ASSESSMENT SERIAL BONDS				
)utstanding January 1, 2015	80033 - 07	XXXXXXXX	69,000.00	
ssued	80033 - 08	XXXXXXXX		
'aid	80033 - 09	37,000.00	XXXXXXXX	
	N/A			
)utstanding, December 31, 2015	80033 - 10	32,000.00	XXXXXXXX	
		69,000.00	69,000.00	
:016 Bond Maturities - Assessment Bonds			80033 - 11	11,000.00
:016 Interest on Bonds *		80033 - 12	950.00	
'otal "Interest on Bonds - Debt Service " (*Items)				$ 950.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Advance Refunding of 2006				
General Bonds	50,000.00	940,000.00	3/25/2015	2.00-4.00%
Total	50,000.00	940,000.00		
	80033 - 14	80033 - 15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

MUNICIPAL GENERAL CAPITAL LOAN

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033 - 01	XXXXXXXX	100,400.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	33,300.00	XXXXXXXX	
Outstanding, December 31, 2015	80033 - 04	67,100.00	XXXXXXXX	
		100,400.00	100,400.00	
2016 Loan Maturities - General Capital Loans			80033 - 05	$ 33,300.00
2016 Interest on Loans *			80033 - 06	$ -
Total 2016 Debit Service for General Capital Loan			80033 - 13	$ 33,300.00

LOANS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033 - 07	XXXXXXXX	-	
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09	-	XXXXXXXX	
	N/A			
Outstanding, December 31, 2015	80033 - 10	-	XXXXXXXX	
		-	-	
2016 Loan Maturities Loans			80033 - 11	
2016 Interest on Loans *			80033 - 12	
Total 2016 Debit Service for Loan			80033 - 13	$ -

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	N/A			
Total	-	-		
	80033 - 14	80033 - 15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE 1 SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
utstanding January 1, 2015	80034 - 01	XXXXXXXX		
aid	80034 - 02		XXXXXXXX	
NOT APPLICABLE				
utstanding, December 31, 2015	80034 - 03	-	XXXXXXXX	
		-	-	
016 Bond Maturities - Term Bonds		80034 - 04		
016 Interest on Bonds *		80034 - 05		

TYPE 1 SCHOOL SERIAL BOND

		Debit	Credit	2016 Debt Service
utstanding January 1, 2015	80034 - 06	XXXXXXXX	33,985,000.00	
ssued	80034 - 07	XXXXXXXX	5,950,000.00	
aid	80034 - 08	3,340,000.00	XXXXXXXX	
aid by Refunding Bond		6,250,000.00		
utstanding, December 31, 2015	80034 - 09	30,345,000.00	XXXXXXXX	
		39,935,000.00	39,935,000.00	
016 Interest on Bonds *		80034 - 10	$ 1,073,356.25	
016 Bond Maturities - Serial Bonds			80034 - 11	$ 3,345,000.00
otal "Interest on Bonds - Type 1 School Debt Service" (*Items)			80034 - 12	$ 1,073,356.25

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
dvanced Refunding of 2006				
School Bonds	625,000.00	5,950,000.00	3/25/2015	2.00-5.00%
Total 80035 -	625,000.00	5,950,000.00		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
. Emergency Notes	80036 -		
. Special Emergency Notes	80037 -		
. Tax Anticipation Notes	80038 -	N/A	
. Interest on Unpaid State and County Taxes	80039 -		
.			
.			

DEBT SERVICE FOR TEMPORARY SCHOOL NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2847 School Improvements	700,000.00	01/19/12	-				-	
2.								
3. 2888 RODs II School Improvements	1,000,000.00	01/19/12	576,500.00	04/22/16	1.00%	100,000.00	2,882.50	04/22/16
4.								
5. 2931 RODs III School Improvements	1,000,000.00	01/19/12	576,500.00	04/22/16	1.00%	100,000.00	2,882.50	04/22/16
6.								
7. 2931 RODs IV School Improvements	5,800,000.00	12/21/14	5,800,000.00	04/22/16	1.00%	-	29,000.00	04/22/16
8. 2931 RODs IV School Improvements	11,047,000.00	10/23/15	11,047,000.00	04/22/16	1.00%	-	55,235.00	04/22/16
9.								
10.								
11.								
12.								
13.								
14.								
Totals	19,547,000.00		18,000,000.00			200,000.00	90,000.00	
						80051 - 01	80051 - 02	

Sheet 33a

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2013 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33b

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements For Principal	2016 Budget Requirements For Interest **	Interest Computed to (Insert Date)
1. 2912 Various Improvements	302,000.00	01/19/12	329,500.00	04/22/16	1.00%	30,200.00	1,647.50	04/22/16
2. 2940 Additional Communications Equipment	10,000.00	12/31/13	10,000.00	04/22/16	1.00%	1,000.00	50.00	04/22/16
3. 2948 Ashland Road Roadway Improvements	15,000.00	12/31/13	15,000.00	04/22/16	1.00%	1,500.00	75.00	04/22/16
4. 2950 Various Improvements	760,000.00	01/17/13	200,000.00	04/22/16	1.00%	76,000.00	1,000.00	04/22/16
5. 2960 Bellevue Avenue Roadway Improvements	65,000.00	12/31/13	65,000.00	04/22/16	1.00%	6,500.00	325.00	04/22/16
6. 2962 Euclid Avenue Roadway Improvements	24,000.00	12/31/13	24,000.00	04/22/16	1.00%	2,400.00	120.00	04/22/16
7. 2964 Beechwood Roadway Improvements	45,000.00	12/31/13	45,000.00	04/22/16	1.00%	4,500.00	225.00	04/22/16
8. 2985 Deforest Avenue Roadway Improvements	70,000.00	12/31/13	70,000.00	04/22/16	1.00%	7,000.00	350.00	04/22/16
9. 2986 Various Improvements	1,500,000.00	12/31/13	1,500,000.00	04/22/16	1.00%	150,000.00	7,500.00	04/22/16
10. 2988 Bedford Road Roadway Improvements	147,000.00	12/31/13	147,000.00	04/22/16	1.00%	14,700.00	735.00	04/22/16
11. 2989 Hawthorne Place Roadway Improvements	376,000.00	12/31/13	376,000.00	04/22/16	1.00%	37,600.00	1,880.00	04/22/16
12. 2990 Hillcrest Avenue Roadway Improvements	360,000.00	12/31/13	360,000.00	04/22/16	1.00%	36,000.00	1,800.00	04/22/16
13. 2991 Valley View Roadway Improvements	385,000.00	12/31/13	385,000.00	04/22/16	1.00%	38,500.00	1,925.00	04/22/16
14. 2992 Waldron Avenue Roadway Improvements	398,000.00	12/31/13	398,000.00	04/22/16	1.00%	39,800.00	1,990.00	04/22/16
			-CONTINUED-					
						80051 - 01	80051 - 02	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2013 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33c

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements For Principal	2016 Budget Requirements For Interest **	Interest Computed to (Insert Date)
15. 3003 Emergency Services Dispatch Center	332,000.00	12/31/13	332,000.00	04/22/16	1.00%	33,200.00	1,660.00	
16 3016 DeForest Avenue Roadway Improvements	436,000.00	12/31/13	436,000.00	04/22/16	1.00%	43,600.00	2,180.00	
17. 3017 Middle Avenue Roadway Improvements	200,000.00	12/31/13	200,000.00	04/22/16	1.00%	20,000.00	1,000.00	
18. 3019 Various Capital Improvements	600,000.00	12/31/13	600,000.00	04/22/16	1.00%	60,000.00	3,000.00	
19. 3021 Improvement of Badeau Avenue	300,000.00	10/23/15	300,000.00	04/22/16	1.00%		1,500.00	
20. 3022 Improvement of Llewellyn Road	200,000.00	10/23/15	200,000.00	04/22/16	1.00%		1,000.00	
21. 3023 Improvement of Shadyside Avenue	200,000.00	10/23/15	200,000.00	04/22/16	1.00%		1,000.00	
22. 3026 Improvement of Essex Road	800,000.00	10/23/15	800,000.00	04/22/16	1.00%		4,000.00	
23. 3027 Various Road Improvements	400,000.00	10/23/15	400,000.00	04/22/16	1.00%		2,000.00	
24. 3039 Family Aquatic Center Parking Lot	440,000.00	12/23/14	440,000.00	04/22/16	1.00%		2,200.00	
25. 3063 Improvement of Druid Hill Road	500,000.00	10/23/15	500,000.00	04/22/16	1.00%		2,500.00	
26. 3064 Improvement of Fairview Ave	300,000.00	10/23/15	300,000.00	04/22/16	1.00%		1,500.00	
27. 3065 Improvement of Fernwood and Ridge Roads	1,000,000.00	10/23/15	1,000,000.00	04/22/16	1.00%		5,000.00	
28.								
Totals	10,165,000.00		9,632,500.00			602,500.00	48,162.50	
						80051 - 01	80051 - 02	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2013 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.	NOT APPLICABLE							
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	-		-			-	-	
						80051 - 01	80051 - 02	

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/ Fees
Leases approved byLFB prior to July 1, 2007			
1.			
2.	N/A		
3.			
4.			
5.			
6.			
Leases approved byLFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total	-	-	-
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35a

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations	Cancelled Encumbrance	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
2660A Various Improvements	184,813.68				550.17		184,263.51	-
2660B Mobile Car, Portable Radios & Satelite	20,041.60				550.16		19,491.44	-
2660C Tractor, Loader, Dump & Packer Trucks	108,954.18				550.16		108,404.02	-
2660E Improvements to Transfer Station	4,255.48				550.16		3,705.32	-
2693 Library Roof Replacements	46,500.00				46,500.00		-	-
2714A Improvement of Facilities	196,621.07	514,500.00			903.44		195,717.63	514,500.00
2714B New & Additional Equipment	102,097.76				903.44		101,194.32	-
2714C New Vehicluar Equipment	89,849.06				903.44		88,945.62	-
2714D Improvement of Storm Water Drainage	117,597.56			13,875.45	3,863.44		127,609.57	-
2714E Improvements to Transfer Station	87,797.62				903.44		86,894.18	-
2726 Improvement of Transfer Station Floor	5,000.00						5,000.00	-
2733 Upper Tatlock Field Improvement	5,000.00						5,000.00	-
2763 Various Improvements	1,596.11						1,596.11	-
2766 Improvements to Transfer Station	-	-		1,993.30			1,993.30	-
2782 Improvement of Portion of Oak Ridge Rd	1,000.00						1,000.00	-
2809 Improvement of Portion of Hobart Ave	1,000.00						1,000.00	-
2813A Improvement of Municipally-Owned Fac.	30,261.21	103,499.00			65,122.37		-	68,637.84
2813B Acquisition of New Equipment	138.33	9,000.00			63.76		74.57	9,000.00
2813C Acquisition of Garbage and Traffic Truck		7,200.99			63.76		-	7,137.23

-CONTINUED-

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35b

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations	Cancelled Encumbrance	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
2813D Improvement of Transfer Station		385,756.21			63.75		-	385,692.46
2815 Various Improvements Capital Surplus	29,538.86			6,414.17	16,023.20		19,929.83	-
2816 Various Improvements Capital Improv.	40,563.05				3,609.00		36,954.05	-
2822 Aubrey Street Road Improvements		1,000.00					-	1,000.00
2829 High Street Roadway Improvements		553.00			134.76		-	418.24
2844 Hobart Avenue Section III	568.62						568.62	-
2869 Tax Liability Payments	7,342.94						7,342.94	-
2875A Improvement of Facilities	14,395.80	118,900.00			4,925.31		9,470.49	118,900.00
2875B Purchase of New Equipment	595.42	16,100.00			71.23		524.19	16,100.00
2875C Improvement of Public Library		13,035.49			71.22		-	12,964.27
2875D Improvement of Stormwater Drainage	3,624.00				71.21		3,552.79	-
2876 Various Improvements Capital Improv.	19,506.16						19,506.16	-
2877 Various Improvements Capital Surplus	103,004.79				25,034.00		77,970.79	-
2878 Improvement of Portion of Woodland Ave	49,382.84	59,000.60					49,382.84	59,000.60
2880 Improvement of Parkview Terr. Roadway		1,972.09			144.62		-	1,827.47
2882 Improvement of Portion of New England Ave.		25,254.81			164.34		-	25,090.47
2912A Improvement of Various Facilities	9,109.08	65,085.74			13,697.29		-	60,497.53
2912B Acquisition of Equipment		200,887.31					-	200,887.31

-CONTINUED-

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35c

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations	Cancelled Encumbrance	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
2912C Acquisition of Vehicular Equipment		193,565.05			276.50		-	193,288.55
2912D Improvement of Storm Water Drainage		380,821.82			2.00		-	380,819.82
2912F Acquisition of Telecomm. Equipment		8,856.75		3,000.00			3,000.00	8,856.75
2912G Section 20 Costs		97,983.33			1,270.59		-	96,712.74
2921 Beekman Road Roadway Improvements	188,401.39						188,401.39	-
2923 Miele Place Roadway Improvements		39,144.16			147.44		-	38,996.72
2925 Sunset Drive Roadway Improvements		218,209.67			172.78		-	218,036.89
2940 Additional Communications Equipment		74,466.06		342.00	155.88		186.12	74,466.06
2942 Kent Place Boulevard Improvements	140,799.17						140,799.17	-
2948 Ashland Rd. Roadway Improvements		87,137.15			169.96		-	86,967.19
2950 Various Improvements		1,070,082.14		220,000.00	408,447.43		-	881,634.71
2958 Greenfield Ave Roadway Improvements	11,946.04	10,000.00					11,946.04	10,000.00
2960 Bellevue Ave Improvements		29,191.81			310.78		-	28,881.03
2964 Beechwood Road Improvements		3,011.63			254.46		-	2,757.17
2985 DeForest Ave Improvements		8,494.35		20,418.79	21,895.49		-	7,017.65
2986 Various Improvements	253,106.86	664,000.00		10,740.71	621,453.47		-	306,394.10
3000 Memorial Field Improvements		458,666.83			454,779.15		-	3,887.68
3003 Emergecny Services Dispatch Center		8,957.50			1,062.75		-	7,894.75

-CONTINUED-

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

Sheet 35d

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations	Cancelled Encumbrance	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
3017 Middle Avenue Improvements	76,209.33	38,000.00			690.99		75,518.34	38,000.00
3018 Various Capital Improvements	136,970.30			50,607.00	73,969.50		113,607.80	-
3019A Improvement of Municipal Facilities	92,750.26	118,300.00			92,429.39		320.87	118,300.00
3019B Acq. And Install Mobile Video Systems		186,347.70		7,297.56	17,806.29		-	175,838.97
3019C Acquisition of Vehicular Equipment	8,933.76	23,400.00			302.94		8,630.82	23,400.00
3019D Improvement of Stormwater Drainage	151,003.35	40,400.00			149,684.98		1,318.37	40,400.00
3019E Improvement of Various Roads		2,343.10			1,555.42		-	787.68
3019F Acq. And Install Comp. and Telecomm.	10,880.40	361,000.00			1,229.39		9,651.01	361,000.00
3039 Family Aquatic Center Parking Lot	517.81	36,000.00			6,266.92		-	30,250.89
3055 Various Road Improvements	30,657.34	714,000.00			743,200.64		-	1,456.70
3057 Various Improvements	559,756.19	-			441,194.39		118,561.80	-
3066 Various Improvements	46,906.78	3,869,450.21			1,628,493.69		-	2,287,863.30
Local Improvements:							-	-
2418/2464 Improvement of SID	92,953.60	-					92,953.60	-
2783 Construct./Reconstruct. Curbs &							-	-
Sidewalks - Oak Ridge Road	1,000.00						1,000.00	-
2810 Construct./Reconstruct. Curbs and							-	-
Sidewalks - Hobart Avenue	1,000.00						1,000.00	-

-CONTINUED-

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations	Cancelled Encumbrance	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
2823 Construct./Reconstruct. Curbs and							-	-
Sidewalks - Aubrey Street	1,000.00						1,000.00	-
2830 Construct./Reconstruct. Curbs and							-	-
Sidewalks - High Street	1,000.00						1,000.00	-
2843 Construct./Reconstruct. Curbs and							-	-
Sidewalks - Hobart Avenue Section III	1,000.00						1,000.00	-
2858 Construct./Reconstruct. Curbs and							-	-
Sidewalks - Various Roads	1,000.00						1,000.00	-
2879 Construct./Reconstruct. Curbs and							-	-
Sidewalks - Woodland Avenue	2,000.00	3,275.40					2,000.00	3,275.40
2881 Construct./Reconstruct. Curbs and							-	-
Sidewalks - Parkview Terrace	3,746.97						3,746.97	-
2883 Construct./Reconstruct. Curbs and							-	-
Sidewalks - New England Avenue	6,167.51	6,786.93					6,167.51	6,786.93
2916 Norwood Avenue Special Assessment	1,000.00	9,840.00					1,000.00	9,840.00
2920 Construct./Reconstruct. Curbs and							-	-
Sidewalks - Beekman Road	7,500.00	-					7,500.00	-
2922 Construct./Reconstruct. Curbs and							-	-
Sidewalks - Miele Road	4,000.00	33,688.00					4,000.00	33,688.00

-CONTINUED-

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

Sheet 35e

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35f

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations	Cancelled Encumbrance	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
2924 Construct./Reconstruct. Curbs and							-	-
Sidewalks - Sunset Drive	17,587.62	9,510.27					17,587.62	9,510.27
2941 Construct./Reconstruct. Curbs and							-	-
Sidewalks - Kent Place Boulevard	1,704.42	9,329.89					1,704.42	9,329.89
2959 Construct./Reconstruct. Curbs and							-	-
Sidewalks - Greenfield Avenue	2,412.95	38,001.84					2,412.95	38,001.84
2961 Construct./Reconstruct. Curbs and							-	-
Sidewalks - Bellevue Avenue		51,186.79			555.33		-	50,631.46
2963 Construct./Reconstruct. Curbs and							-	-
Sidewalks - Euclid Avenue	16,760.74	4,688.44			195.32		16,565.42	4,688.44
2965 Construct./Reconstruct. Curbs and							-	-
Sidewalks - Beechwood Road		44,002.41					-	44,002.41
2988 Bedford Road Roadway & Assessment	14,225.49	168,744.00			541.72		13,683.77	168,744.00
2989 Hawthorne Place Roadway & Assessment	52,318.37	45,353.03		4,751.25	1,186.66		55,882.96	45,353.03
2990 Hillcrest Avenue Roadway & Assessment	39,770.12	172,055.32			1,141.60		38,628.52	172,055.32
2991 Valley View Roadway & Assessment	79,196.92	161,162.62		2,012.50	1,212.02		79,997.40	161,162.62
2992 Waldron Avenue Roadway & Assessment	42,525.41	37,229.00		9,505.00	1,248.63		50,781.78	37,229.00
3016 DeForest Avenue Improvements		31,044.38			31,043.38		-	1.00

-CONTINUED-

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations	Cancelled Encumbrance	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
3021 Badeau Avenue Improvements		199,605.34			482.67		-	199,122.67
3022 Llewellyn Road Improvements		123,263.76			91.48		-	123,172.28
3023 Shadyside Avenue Improvements		147,292.04		47,506.30	91.48		47,414.82	147,292.04
3026 Essex Road Improvements		218,549.67		627,165.45	652,049.98		-	193,665.14
3027 Various Road Improvements		66,609.88			7,267.48		-	59,342.40
3044 Salt Brook Improvements		16,288.69		23.29	1,498.00		-	14,813.98
3063 Druid Hill Road Improvements	13,145.50	571,000.00			480,442.60		-	103,702.90
3064 Fairview Avenue Improvements	8,344.00	333,000.00			304,555.50		-	36,788.50
3065 Fernwood & Ridge Road Improvements	24,121.46	1,047,000.00			990,062.34		-	81,059.12
3075 Acquisition of New and Additional Equipment			170,000.00		165,605.16		-	4,394.84
3080 Various Improvements to Special District			2,500,000.00		1,637,003.57		-	862,996.43
3081 Uprgrade of Fire Department Radio System			350,000.00		208.85		16,791.15	333,000.00
3084A Improvement of Municipial Facilities			1,440,000.00		109,038.43		-	1,330,961.57
3084B Acquisitionm of New and Additional Equip.			511,500.00		58,189.99		-	453,310.01
3084C Acquisition of New/Add. Vehicular Equip.			129,000.00		117,028.50		-	11,971.50
3084D Improvement of Stormwater Drainage			5,000.00		988.44		-	4,011.56
3084E Improvements of Various Roads			210,000.00		41,400.00		-	168,600.00
3084F Acquisition of New/Add. Computer Equip.			184,500.00		-		8,800.00	175,700.00

-CONTINUED-

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations	Cancelled Encumbrance	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
3084G Acquisiton of Tower Truck for Fire Dept.			1,400,000.00		1,397,979.00		-	2,021.00
3087 Improvement of Various Roads			700,000.00		700,000.00		-	-
3096 Improvement of Various Roads			1,050,000.00				260,000.00	790,000.00
School Improvements:							-	-
2847 School Improvements	99,891.66				16,332.84		83,558.82	-
2853 Supplemental Appropriation - School Improv.		349,594.67			66.14		-	349,528.53
2888 School Improvements	1,027,482.28				5,725.83		1,021,756.45	-
2931 School Improvements	1,364,524.80	907,598.00			7,489.44		1,357,035.36	907,598.00
3045 School Improvements		10,091,105.47		4.33	8,728,537.94		-	1,362,571.86
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
	$ 5,916,374.02	$ 25,160,380.34	$ 8,650,000.00	$ 1,025,657.10	$ 20,311,921.21	$ -	$ 5,025,003.54	$ 15,415,486.71

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2015	80031 -01	xxxxxxxxxx	464,205.03
Received from 2015 Budget Appropriation *	80031 -02	xxxxxxxxxx	325,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04	404,500.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2015	80031 -05	384,705.03	xxxxxxxxxx
		789,205.03	789,205.03

* The full amount of the 2015 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2015	80030 -01	XXXXXXXX	
Received from 2015 Budget Appropriation *	80030 -02	XXXXXXXX	
Received from 2015 Emergency Appropriations *	80030 -03	XXXXXXXX	
NOT APPLICABLE			
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXX
			XXXXXXXX
Balance - December 31, 2015	80030 -05	-	XXXXXXXX
		-	-

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years	
3075 Acquisition of Equipment	170,000.00	161,500.00	8,500.00	8,500.00	(1)
3080 Various Improvement to SID	2,500,000.00	2,380,000.00	120,000.00	120,000.00	(2)
3081 Upgrade FD Radio System	350,000.00	333,000.00	17,000.00	17,000.00	(3)
3084 Various Improvements	3,880,000.00	3,695,000.00	185,000.00	185,000.00	(4)
3087 Improvement of DeForest Avenue	700,000.00	666,000.00	34,000.00	34,000.00	(5)
3096 Improvement of Various Roads	1,050,000.00	790,000.00	260,000.00	40,000.00	(6)
Total 80032 -00	8,650,000.00	8,025,500.00	624,500.00	404,500.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(1) - $8,500 Capital Improvements Fund; $161,000 Deferred Charges - Unfunded
(2) - $120,000 Capital Improvement Fund; $2,380,000 Deferred Charges - Unfunded
(3) - $17,000 Capital Improvement Fund; $333,000 Deferred Charges - Unfunded
(4) - $185,000 Capital Improvement Fund; $3,695,000 Deferred Charges - Unfunded
(5) - $34,000 Capital Improvement Fund; $666,000 Deferred Charges - Unfunded
(6) - $40,000 Capital Improvement Fund; $220,000 DOT Grant Receivable; $790,000 Deferred Charges - Unfunde

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

Year - 2015

		Debit	Credit
Balance - January 1, 2015	80029 -01	XXXXXXXX	1,327,946.37
Premium on Sale of Bonds		XXXXXXXX	
Premium on Sale of Bond Anticipation Notes		XXXXXXXX	
Interest for note sale			-
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXX
Appropriated to 2015 Budget Revenue	80029 -03	523,500.00	XXXXXXXX
Balance - December 31, 2015	80029 -04	804,446.37	XXXXXXXX
		1,327,946.37	1,327,946.37

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 $ ________

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) $ ________

NOT APPLICABLE

3. Amount of Bonds Issued Under Item 1 Maturing in 2016 $ ________

4. Amount of Interest on Bonds with a Covenant - 2016 Requirement $ ________

5. Total of 3 and 4 - Gross Appropriation $ ________

6. Less Amount of Special Trust Fund to be Used $ ________

7. Net Appropriation Required $ ________

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT ! !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1.Total Tax Levy for the Year 2015 was		$ 131,966,267.89
2. Amount of Item 1 Collected in 2015 (*)	$ 131,139,263.93	
3. Seventy (70) percent of Item 1		$ 92,376,387.52

(*) Including prepayments and overpayments applied.

B.

1. Did any Maturities of bonded obligations or notes fall due during the year 2015 ?

   Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015 ?

   Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2014			$ NONE
2. 4% of 2014 Tax Levy for all purposes: Levy --		=	$ -
3. Cash Deficit 2015			$ NONE
4. 4% of 2015 Tax Levy for all purposes: Levy --		=	$ -

E. Unpaid	2014	2015	Total
1. State Taxes			$ -
2. County Taxes		204,897.06	$ 204,897.06
3. Amount due Special Districts			$ -
4. Amounts due School Districts for Local School Tax		$ 0.50	$ 0.50